

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 12.08.2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 2 Clearing of Repo Transactions

[...]

2.2 General Provisions

[...]

- (2) With respect to the procedure for delivery and payment resulting from Repo Transactions, the following provisions shall apply in addition to Chapter I Part 1 Number 1.2.5 and 1.4:

[...]

- (d) Delivery and payment with regard to GC Pooling Repo Transactions:

[...]

- (bb) Target Settlement Times for GC Pooling FL Early Settlement Transactions

Eurex Clearing AG may offer the Clearing of GC Pooling Repo Transactions with an earlier Target Settlement Time for the Front Leg than the time specified in Subparagraph (aa) (“**GC Pooling FL Early Settlement Transactions**”). Multilateral trading facilities may submit qualifying transactions with a special identifier agreed between Eurex Clearing AG and the relevant multilateral trading facility to identify them as GC Pooling FL Early Settlement Transactions or Eurex Clearing AG and the relevant multilateral trading facility may agree in advance to handle certain transactions as GC Pooling FL Early Settlement Transactions. If the Front Leg of each GC Pooling FL Early Settlement Transaction is settled in any currency on a Business Day other than the trade date, the Target Settlement Time shall be 07:30 (Frankfurt am Main time). Except as otherwise provided in this Subparagraph (bb), Part 2 Number 2.2 (2) (d) (aa) shall apply *mutatis mutandis*.

(cc) Target Settlement Times for GC Pooling TL Early Settlement Transactions

Eurex Clearing AG may offer the Clearing of GC Pooling Repo Transactions with an earlier Target Settlement Time for the Term Leg than the time specified in Subparagraph (aa) (“GC Pooling TL Early Settlement Transactions”). Part 2 Number 2.2 (2) (d) (bb) shall apply *mutatis mutandis*.

(dd) Target Settlement Times for GC Pooling FLTL Early Settlement Transactions

Eurex Clearing AG may offer the Clearing of GC Pooling Repo Transactions with an earlier Target Settlement Time for both the Front Leg and the Term Leg than the time specified in Subparagraph (aa) (“GC Pooling FLTL Early Settlement Transactions”). Part 2 Number 2.2 (2) (d) (bb) shall apply *mutatis mutandis*.

[...]

2.9 GC Pooling CTD Basket Transactions

- (1) Eurex Clearing may offer the Clearing of GC Pooling Repo Transactions based on a GC Pooling CTD Basket (as defined in the Basket Specifications for Repo Transactions of Eurex Repo GmbH (*Basketspezifikationen für Repo-Geschäfte der Eurex Repo GmbH*)) (each such transaction a “GC Pooling CTD Basket Transaction”).
- (2) A GC Pooling CTD Basket Transaction will be settled as a GC Pooling FLTL Early Settlement Transaction.
- (3) By way of derogation from Chapter I Part 1 Number 4.3.2.2, a re-use of Securities which a Clearing Member or Basic Clearing Member has received as collateral in relation to GC Pooling CTD Basket Transactions is not possible.

[...]
