

Chapter VIII of the Clearing Conditions of Eurex Clearing AG

Clearing of OTC Interest Rate Derivative Transactions, OTC FX Transactions and OTC XCCY Transactions

As of 19.06.2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2 Clearing of OTC Interest Rate Derivative Transactions

2.1 General Provisions

[...]

2.1.5.2 Documentation of Original OTC Transactions

- (1) In the Trade Record, one of the following master agreements may be specified as the contractual basis of an Original OTC Transaction:

~~(i)~~ the 1992 ISDA Master Agreement or ~~the~~ 2002 ISDA Master Agreement,

~~(i)(ii)~~ the 2017 ISDA/FIA Cleared Derivatives Execution Agreement,

~~(ii)(iii)~~ the German Master Agreement for Financial Derivatives Transactions
(*Rahmenvertrag für Finanztermingeschäfte*, the “**DRV**”) or

~~(iii)(iv)~~ the AFB/FBF Master Agreement.

- (2) Irrespective of the documentation of the Original OTC Transaction, the “**Terms for ISDA Interest Rate Derivative Transactions**” set out in Number 2.3 below shall apply to all CCP Transactions and CM-ICM Client Transactions (the “**ISDA Interest Rate Derivative Transactions**”) that are OTC Interest Rate Derivative Transactions which are based on Original OTC Transactions submitted via the ATS as having been entered into under the 1992 ISDA Master Agreement, the 2002 ISDA Master Agreement, the 2017 ISDA/FIA Cleared Derivatives Execution Agreement or the AFB/FBF Master Agreement. The “**Terms for DRV Interest Rate Derivative Transactions**” set out in Number 2.4 below shall apply to all CCP Transactions and CM-ICM Client Transactions (the “**DRV Interest Rate Derivative Transactions**”) that are OTC Interest Rate Derivative Transactions which are based on Original OTC Transactions submitted via the ATS as having been entered into under the DRV and which, accordingly, are designated as “**DRV-based**” in the applicable OTC Trade Novation Report.

[...]

[...]

Part 4 Clearing of OTC XCCY Transactions

4.1 General Provisions

[...]

4.1.5.2 Documentation of Original OTC Transactions

(1) In the trade record submitted via the ATS in respect of OTC XCCY Transactions, one of the following master agreements may be specified as the contractual basis of an Original OTC Transaction:

____ (i) the 1992 ISDA Master Agreement or the 2002 ISDA Master Agreement,

____ (ii) the 2017 ISDA/FIA Cleared Derivatives Execution Agreement,

____ (iii) the German Master Agreement for Financial Derivatives Transactions (*Rahmenvertrag für Finanztermingeschäfte*) or

____ (iv~~iii~~) the AFB/FBF Master Agreement.

[...]

[...]
