

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 02.05.2019

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 02.05.2019
	Page 2

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 2 Clearing of Futures Contracts

[...]

2.9 Clearing of Index Dividend Futures Contracts

[...]

2.9.2 Final Settlement Price

The final settlement price of the ~~index-Index dividend-Dividend~~ Futures contracts will be determined by Eurex Clearing AG (pursuant to Number 1.8.4 of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland) at the final settlement day of a contract.

- (1) With respect to the EURO STOXX 50[®] Index Dividend Futures contracts, the EURO STOXX[®] Select Dividend 30 Index Dividend Futures contracts, the EURO STOXX[®] Sector Index Dividend Futures contracts and the STOXX[®] Europe 600 Sector Index Dividend Futures contracts, the value of all dividend payments calculated in index points by STOXX Limited during the term of the Index Dividend Futures contract shall be relevant.

STOXX Limited shall thereby determine according to its rules which dividends will be included in the calculation. Furthermore, it shall determine the amount of the dividend to be considered, the time of consideration of the dividend payment and the conversion of the dividend in index points.

In case of extraordinary circumstances, especially if no data of STOXX Limited are available due to technical problems, or if a determination of the final settlement price for the EURO STOXX 50[®] ~~or~~ the EURO STOXX[®] Select Dividend 30, the EURO STOXX[®] Sector Index or the STOXX[®] Europe 600 Sector Index by STOXX Limited is not possible due to other reasons, Eurex Clearing AG may determine the final

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 02.05.2019
	Page 3

settlement price by means of another procedure. Such procedure shall as far as possible correspond to the procedure of STOXX Limited.

[...]

[...]

Part 3 Clearing of Options Contracts

[...]

3.4 Clearing of Index Options Contracts

[...]

3.4.3 Final Settlement Price

[...]

- (6) With respect to the MSCI Index Options contracts on Price Indices, the closing value of the price index on the last trading day shall be decisive.
- (7) With respect to the MSCI Index Options contracts on Net Total Return Indices, the relevant closing value of the Net Total Return Index on the last trading day shall be decisive.

[...]

[...]
