
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Appendix 1 to the Clearing Conditions of Eurex Clearing AG:

Clearing Agreement

between Eurex Clearing AG and a Clearing Member

As of 12.11.2018

[...]

Annex Clearing Licence and further selections

1 Clearing License

The Clearing Member shall be granted:

- General Clearing License for the Clearing of the following Transactions:
 - Chapter II Transactions Concluded at Eurex Deutschland (Eurex Exchange)
 - Chapter IV Clearing of Repo Transactions~~Transactions at Eurex Repo GmbH (Eurex Repo)~~

[...]

- Direct Clearing License for the Clearing of the following Transactions:
 - Chapter II Transactions Concluded at Eurex Deutschland (Eurex Exchange)
 - Chapter IV Clearing of ~~Transactions at Eurex Repo GmbH (Eurex Repo)~~Repo Transactions

[...]

2 ECM Standard Agreements

[...]
