

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 01.03.2019

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2 Clearing of Repo Transactions

[...]

2.2. General Provisions

(1) [...]

(2) With respect to the procedure for delivery and payment resulting from Repo Transactions, the following provisions shall apply in addition to Chapter I Part 1 Number 1.2.5 and 1.4:

[...]

(d) Delivery and payment with regard to GC Pooling Repo Transactions:

[...]

For the purpose of this Chapter IV, "**Target Settlement Time**" shall mean the time until which any delivery or payment incumbent on the Clearing Member or Basic Clearing Member must be made available for settlement in such a way that the Clearing Member or Basic Clearing Member is able to fulfil its obligations vis-à-vis Eurex Clearing AG for the relevant day of performance.

(aa) Target Settlement Times for GC Pooling Repo Transactions:

[...]

(bb) Target Settlement Times for GC Pooling Early Settlement Repo Transactions

Eurex Clearing AG may offer the Clearing of GC Pooling Repo Transactions with an earlier Target Settlement Time for the Front Leg than

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the time specified in Subparagraph (aa) (“GC Pooling Early Settlement Repo Transactions”). Multilateral trading facilities may submit qualifying transactions with a special identifier agreed between Eurex Clearing AG and the relevant multilateral trading facility to identify them as GC Pooling Early Settlement Repo Transactions. If the Front Leg of each GC Pooling Early Settlement Repo Transaction is settled in any currency on a Business Day other than the trade date, the Target Settlement Time shall be 07:30 (Frankfurt am Main time). Except as otherwise provided in this Subparagraph (bb), Part 2 Number 2.2 (2) (d) (aa) shall apply *mutatis mutandis*.

[...]
