

Announcement

of Frankfurter Wertpapierbörse (FWB)

Twelfth Amendment Ordinance to the

Fee Regulations for the Frankfurter Wertpapierbörse

On 8 November 2018, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Twelfth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect at the point in time specified in Article 2 of the Amendment Ordinance.

A copy of the Ordinance is deposited at the reception desk of the trading floors, Frankfurter Wertpapierbörse, Börsenplatz 4, 60313 Frankfurt/Main, and is available for inspection during the general opening hours. The mentioned Ordinance was laid down on 22 November 2018.

**Twelfth Amendment Ordinance
to the Fee Regulations for the Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Fee Regulations for the Frankfurter Wertpapierbörse in
the version dated 30 October 2007, last amended by the Amendment
Ordinance dated 18 June 2018**

MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

**II. Section
Fees for Admission to and Participation in Exchange Trading**

[...]

§ 9 Participation Fee

[...]

(5) In deviation to Paragraph 4, a fee in the amount of EUR 100 shall be levied against each trading participant involved in the transaction for each application on cancellation of a transaction (mistrade application) which was concluded by means of the TES order functionality for off-book trading.

[...]

Article 2 Effective Date

(1) § 9 shall become effective, as amended by Article 1, upon approval of the waiver from the pre-trade transparency requirement pursuant to Article 4 (1) (c) of Regulation (EU) No 600/2014 and Article 7 of Delegated Regulation (EU) 2017/587 and Article 9 (1) (a) of Regulation (EU) No 600/2014 and Articles 3 and 13 of Delegated Regulation (EU) 2017/583, however, no earlier than 5 December 2018.

(2) The Management Board shall announce effectiveness pursuant to Paragraph 1 by notice on the premises of the FWB and by electronic publication on the internet, available on the websites of the FWB (<http://www.deutsche-boerse.com>).

The foregoing Twelfth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 8 November 2018, the Amendment Ordinance shall become effective at the point in time specified in Article 2 of the Amendment Ordinance.

The Hessian Ministry of Economics, Energy, Transport and Regional Development has given its approval required pursuant to §17 Paragraph 2 Clause 1 of the Exchange Act by letter dated 13 November 2018 (File No: III 7 – 37 d 02.05.08#004).

The Twelfth Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 22 November 2018

Management Board of Frankfurter Wertpapierbörse

Dr. Martin Reck

Michael Krogmann