

## **Announcement**

of Frankfurter Wertpapierbörse (FWB)

### **Fourth Amendment Ordinance to**

### **the Exchange Rules for the Frankfurter Wertpapierbörse**

On 7 September 2018, the Exchange Council of the Frankfurter Wertpapierbörse decided on the Fourth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse.

The Fourth Amendment Ordinance shall take effect on 17 September 2018.

A copy of the Ordinance is deposited at the reception desk of the trading floors, Frankfurter Wertpapierbörse Börsenplatz 4 60313 Frankfurt am Main, and is available for inspection during the general opening hours. The mentioned Ordinance was laid down on 13 September 2018.

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**Fourth Amendment Ordinance  
to the Exchange Rules for the Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Exchange Rules for the Frankfurter Wertpapierbörse in  
the version dated 29 June 2017, last amended by the Amendment Ordinance  
date 8 June 2018**

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## Annex to § 75

[...]

Table 2: Parameters Volume-Based Order to Trade Ratio

Marketplace	Segment	Free Quota expressed in shares (Exception: bonds and in percentages listed Structured Products are expressed in nominal)	Maximum Permissible Order to Trade Ratio	Maximum Permissible Order to Trade Ratio  Liquidity Provider (Market Maker, Designated Sponsors, Specialists and Quote Providers during trading of structured products)
Xetra (XETR)	DAX MDAX, SDAX, TecDAX Other German Shares	1,000	200,000	2,000,000
	European Shares US Shares Other Shares	10,000	2,000,000	20,000,000
	Exchange Traded Funds (ETF) & Exchange Traded Products (ETP)	10,000	2,000,000	50,000,000
	Frankfurt Stock Exchange (XFRA)	Structured Products (Börse Frankfurt Zertifikate AG) Bonds (nominal)	10,000	10,000
Shares and other securities traded in shares	1,000,000	1,000,000		
Bonds (nominal) Structured Products (Börse Frankfurt Zertifikate AG (XSCO))				

## **Article 2 Effectiveness**

Article 1 shall become effective on 17 September 2018.

The foregoing Fourth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 7 September 2018, the Amendment Ordinance shall become effective on 17 September 2018.

The Hessian Ministry for Economics, Energy, Transportation and Regional Development has given its approval required pursuant to §16 Paragraph 3 of the Exchange Act by letter dated 12 September 2018 (File No: III 7 – 37 d 02.05.02#014).

The Fourth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 13 September 2018

Management Board of the Frankfurter Wertpapierbörse

Dr. Martin Reck

Dr. Cord Gebhardt