

## **Product Specific Supplement for Options on Euro-OAT Futures**

**Validity: Until 31 December 2022**

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### **Preamble**

This Product Specific Supplement for Options on Euro-OAT Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement („LPA”).

As of 01 January 2022, a Liquidity Provider scheme for Options on Euro-OAT Futures will be offered until and including 31 December 2022. Additionally, a revenue sharing scheme will be offered as of 1 January 2022 until and including 31 December 2022.

### **1. Applicable Building Blocks for Options on Euro-OAT Futures**

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
OOAT	OOAT	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### **2. Liquidity Provider Rebates**

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	LP Rebates
<b>Order book</b>	<b>Basis</b>	80%
	<b>Package</b>	
	<b>Strategy</b>	
	<b>Larger Size</b>	
	<b>Tighter Spread</b>	
	<b>Total</b>	<b>80%</b>
<b>Eurex EnLight</b>	<b>Basis</b>	80%
	<b>Package</b>	
	<b>Strategy</b>	
	<b>Eurex EnLight</b>	
	<b>Total</b>	<b>80%</b>
<b>TES*</b>	<b>Basis</b>	80%
	<b>Package</b>	
	<b>Strategy</b>	
	<b>Eurex EnLight</b>	
	<b>Total</b>	<b>80%</b>

\* Only off-book block and multilateral transactions are eligible for off-book rebates for Liquidity Provisioning.

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Interest Rate Futures if these transactions have been taken up on the Clearing Member's, Non-Clearing Member's or Registered Customer's P-accounts and an equivalent position is subsequently transferred to the corresponding M-accounts.

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OAT
<b>Quotation Period:</b>	09:00 – 17:15 CET
<b>Required Coverage:</b>	85%
<b>Maturity Range:</b>	The first two expiration months need to be quoted
<b>Strike Price Window:</b>	4 out of 17
<b>Minimum Quote Size:</b>	200 contracts on the bid and ask side
<b>Maximum Spread:</b>	Spread Class "OOAT" (cp. Sec. 5.1)

### 4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Euro-OAT Futures is offered as of 01 January 2022 until 31 December 2022 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OOAT
<b>Revenue Sharing Pool:</b>	Up to 50% of the net transaction fee revenues
<b>Participation Condition:</b>	Fulfilment of Basis Block requirements
<b>Number of Participants:</b>	Up to 3
<b>Qualification criterion:</b>	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
<b>Distribution Method:</b>	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 25% of the net revenues, while 15% and 10% will be shared with the Liquidity Providers ranked 2 and 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

## 5. Quotation Parameters

### 1. Available Spread Classes

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Spread Class	Bid up to	Maximum Spread			Unit
		1st Exp.	2nd Exp.	5 days prior to Exp. for both Exp.	
OOAT	0.20	0.10	0.14	0.14	points
	0.50	0.12	0.18	0.18	points
	1.00	0.18	0.22	0.22	points
	2.00	0.20	0.30	0.30	points
		0.22	0.35	0.35	points