

Product Specific Supplement for Options on STOXX[®] and DAX[®] ESG Indexes

Validity: Until 31 December 2022

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Preamble

This Product Specific Supplement for Options on STOXX[®] Europe 600 ESG-X, EURO STOXX 50[®] ESG and DAX 50[®] ESG Indexes (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX[®] Europe 600 ESG-X Index, EURO STOXX 50[®] ESG and DAX 50[®] ESG Indexes is offered until further notice. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
ESG Options	OSEG, OSSX, OSDX	✓	✓		✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OSEG, OSSX, OSDX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to the product :

	OSEG, OSSX, OSDX
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	5 out of 7
Minimum Quote Size:	25 contracts on the bid and ask side for DAX ESG (OSDX) 50 contracts on the bid and ask side for STOXX ESG (OSEG, OSSX)
Maximum Spread:	Spread Class “ESG Options” (cp. Sec. 5.1)

3.2. Package Block Requirements

	ESG Options
Package components:	3 Options (OSEG, OSDX, OSSX)
Fulfilment Criterion:	Fulfilment of Basis Block requirements in two products
Number of exceptions:	One
Mandatory products:	None

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on STOXX[®] Europe 600 ESG-X Index is offered as of 1 January 2022 until 31 December 2022 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSEG	OSSX, OSDX
Revenue Sharing Pool:	Up to 30% of the net revenues	Up to 25% of the net revenues
Participation Condition:	Fulfilment of Basis Building Block requirements	
Number of Participants:	Up to 3	
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	

Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 7.5% with the Liquidity Provider ranked 3	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues.
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSEG, OSSX	5.3	0.8	Index Points
	53.3	15%	Percent
		8	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
OSDX	13.3	2	Index Points
	133.3	15%	Percent
		20	Index Points