

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 10.12.2018

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 10.12.2018
	Page 1

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 1 General Provisions

[...]

1.1 Clearing Licenses

[...]

1.1.2 Prerequisites for Clearing Licenses

[...]

(2) The applicant shall meet the following additional requirements:

[...]

- (h) In case that a Clearing Members ~~are~~is involved in the clearing of instruments which are ~~admitted to trading on~~at the Eurex Exchange during the times specified in Annex C of the Eurex Contract Specifications, the Clearing Member which procures the Clearing of Transactions in these products and are available for 23 hours trading, it is required to ensure the availability of a contact for the fulfilment of clearing obligations during the respective trading hours. ~~extended trading hours from 00:00 CET until 23:00 CET~~If Eurex Clearing AG offers Clearing services on a Business Day which is not a trading day of the Eurex Exchange, availability must be ensured during the regular business hours on this Business Day.

[...]

[...]

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 10.12.2018
	Page 2

1.10 Requirements for Non-Clearing Members regarding Qualified Back Office Staff Members

(1) A Non-Clearing Member is required to use at least one sufficiently qualified (as defined and published by Eurex Clearing AG pursuant to Chapter I Part 1 Number 16.1) staff member in the back-office.

~~The sufficiently qualified staff member shall be physically present and available via telephone and fax during the Business Day until 19:00 CET. From 19:00 CET to until 22:30 CET, the Non-Clearing Member has to ensure that a sufficiently qualified staff member is available via telephone.~~

~~If a Non-Clearing Member is involved in the clearing of instruments which are admitted to trading at the Eurex Exchange and are available for 23 hours trading, it is required to ensure the availability of the sufficiently qualified staff member by phone until 23:05 CET.~~

(2) A Non-Clearing Member is not required to have a qualified staff member in the back-office if such Non-Clearing Member outsources all its back-office functions pursuant to Chapter I Part 1 Number 15.2 to its Clearing Member or to an Insourcer that has a qualified clearing staff member.

[...]
