

[...]

## Chapter II

## Transactions at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)

[...]

## Part 3

## Clearing of Options Contracts

[...]

## 3.6 Clearing of Options Contracts and Low Exercise Price Options on Shares

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## 3.6.3 Reference Price

- (1) For the determination of the reference price, the cash markets determined in the following are respectively assigned to the shares options respectively the LEPOs:

Group ID of the Option contracts pursuant to Annex B of the Eurex Contract Specifications	Relevant Cash Market	ID of Cash Market
AT11	Electronic Trading System of the Wiener Börse	XVIE
<u>BE11</u>	<u>Electronic Trading System of the NYSE Euronext Brussels</u>	<u>XBRU</u>
CH11	Electronic Trading System of the SWX Stock Exchange	XSWX
CH12	Electronic Trading System SWX Europe Limited	XVTX
DE11, US11	Electronic Trading System of the Frankfurter Wertpapierbörse	XETR
ES11	Electronic Trading System of the Bolsa de Madrid	XMAD
FI11	Electronic Trading System of the OMX Helsinki Stock Exchange	XHEL

Group ID of the Option contracts pursuant to Annex B of the Eurex Contract Specifications	Relevant Cash Market	ID of Cash Market
FR11	Electronic Trading System of the NYSE Euronext Paris	XPAR
RU11	Electronic Trading System of the London Stock Exchange	XLON
IT11	Electronic Trading System of the Borsa Italiana	XMIL
NL11	Electronic Trading System of the NYSE Euronex Amsterdam	XAMS
SE11	Electronic Trading System of the OMX Stockholm Stock Exchange <sup>1</sup>	XSSE

- (2) The reference price shall be the price of the respective underlying security effected on the closing auction in the respective electronic trading system (Number 3.6.3 Paragraph 1). If no price in the underlying security is effected on the closing auction, the volume-weighted average of the last three "paid" prices (Bezahlt-Preise) of the respective underlying security effected in the electronic trading system of the respective Stock Exchange shall be authoritative.
- (3) If three prices in the underlying security are also not effected in the electronic trading system of the respective reference market or if the price does not reflect the true market conditions, Eurex Clearing AG shall determine the reference price.

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<sup>1</sup> The prices determined in Swedish Kronas shall be converted in Euros pursuant to the reference price determined by the European Central Bank on a daily basis.