

# *Join*

*the Eurex Liquidity Network*

*Eurex Membership Incentive 2010*





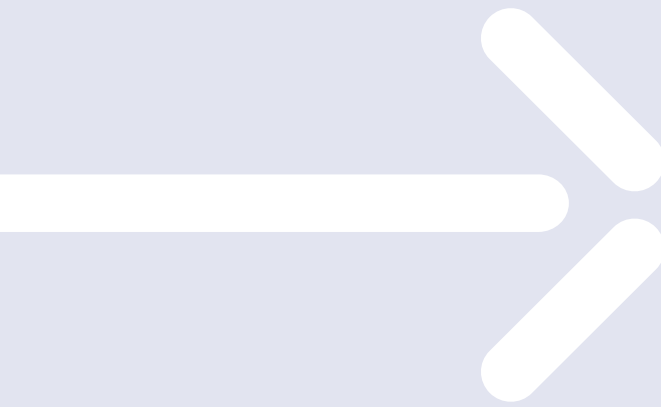
# Eurex Membership Incentive 2010 – Benefit from Significant Fee Rebates.

Welcome to Eurex, one of the leading international derivatives exchanges. With Eurex, you have access to an extensive range of global benchmark products allowing for coverage of your most complex investment transactions. Our aim is simple – to make trading, hedging and risk management more efficient for all participants in the financial markets.

Benefit from the advantages of direct membership:

- No membership fee for Non-Clearing Members (no application fee, no annual fee)
- Global access to our liquidity network
- Proximity services for maximum trading speed: locate your trading infrastructure close to the exchange
- High-performance, low-latency access to market data and order/quote management with our interfaces Enhanced Broadcast Solution and Enhanced Transaction Solution
- Low transaction fees
- Real-time data feed with market depth free of charge
- First-hand information on new products, functionalities and services

With the Membership Incentive 2010, joining Eurex is now even more attractive. The new program offers three incentive components designed to reduce variable and fixed costs for newly admitted members.



## Three Incentive Components

### 1 No charge of minimum transaction fees for the first twelve months

The minimum transaction fee of EUR 9,000 per quarter will not be charged for the first year of membership.

### 2 Monthly fee waiver of up to EUR 3,000

New members benefit from a general monthly fee waiver of up to EUR 3,000 during the first year of membership.

This waiver consists of two elements:

- A monthly connection fee waiver limited to EUR 1,500
- A monthly transaction fee waiver of up to EUR 3,000 minus the waived connection fees

**Annual savings: up to EUR 36,000**

### 3 Additional fee waiver of up to EUR 1,500 per month for high-volume trading

During the first year of membership a high-volume transaction fee waiver of up to EUR 1,500 is granted for each month in which a new member's trading volume exceeds 150,000 contracts.

**Annual savings: up to EUR 18,000**

## Overview on Connection Types and Incentive Components

Incentive Components	Connection Type Examples and Respective Costs		
	Multi-Member MISS	Internet Only or Combined Access	Standard Connection or Enhanced Broadcast/Transaction Solution
	EUR 0	EUR 500–1,250	≥ EUR 1,500
1 No MTF	No charge of minimum transaction fees during the first year of membership		
2 Connection Fee Waiver		500–1,250	1,500
Transaction Fee Waiver	3,000	1,750–2,500	1,500
3 High-volume Transaction Fee Waiver	1,500	1,500	1,500

Costs and fee waivers per month and in EUR.

## Requirements for Participation

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The Eurex Membership Incentive 2010 is generally available to **members being admitted to Eurex between January 1 and December 31, 2010**. However, it is not offered to new members that are legal successors to firms that were already a member of Eurex Deutschland and/or Eurex Zürich after January 1, 2007.

Full details regarding eligibility and requirements are available on the Eurex website [www.eurexchange.com](http://www.eurexchange.com) > **Trading > Exchange Membership > New Membership Incentive 2010**

## Get Connected

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Professional global trading is characterized by the exploration of new asset classes and a concurrent demand for increased speed and high-performance order management.

Eurex is the right place to implement sophisticated trading strategies on a single platform with the highest reliability. With a standard-setting technological platform, Eurex covers the entire value chain from trading to clearing and settlement. Our integrated clearing model provides you with benefits of extremely efficient and cost-effective use of capital. At the same time, Eurex Clearing acts as an integrated clearing house and central counterparty, mitigating counterparty risk for both contractual partners – whether the contracts are traded on the exchange or registered with Eurex Clearing via its extensive OTC facilities.

## Contact Us

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To make full use of the benefits available with the Eurex Membership Incentive 2010, get in touch with one of our contacts. More details are available on the Eurex website [www.eurexchange.com](http://www.eurexchange.com) > **Trading > Exchange Membership > New Membership Incentive 2010**

### Europe

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#### Frankfurt

Dimitar Dimitrov, T +49-69-211-182 33  
e-mail: [Dimitar.Dimitrov@eurexchange.com](mailto:Dimitar.Dimitrov@eurexchange.com)

#### Zurich

Francesca Dell'era, T +41-58-854-22 66  
e-mail: [Francesca.Dellera@eurexchange.com](mailto:Francesca.Dellera@eurexchange.com)

#### London

Reny Morsch, T +44-20-78 62-72 24  
e-mail: [Reny.Morsch@eurexchange.com](mailto:Reny.Morsch@eurexchange.com)

#### Paris

Alexandra Morelle, T +33-1-55 27-67 69  
e-mail: [Alexandra.Morelle@eurexchange.com](mailto:Alexandra.Morelle@eurexchange.com)

### Asia/Pacific

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#### Hong Kong

Paul Chin Fai Lo, T +852-31 80-92 70  
e-mail: [Paul.Lo@eurexchange.com](mailto:Paul.Lo@eurexchange.com)

#### Singapore

Phil Joslin, T +65-63 04-52 51  
e-mail: [Philip.Joslin@eurexchange.com](mailto:Philip.Joslin@eurexchange.com)

#### Tokyo

Nagayoshi Miyata, T +81-3-5847-82 04  
e-mail: [Nagayoshi.Miyata@eurexchange.com](mailto:Nagayoshi.Miyata@eurexchange.com)

### Middle East

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Tobias Knobbe, T + 49-69-211-1 23 39  
e-mail: [Tobias.Knobbe@eurexchange.com](mailto:Tobias.Knobbe@eurexchange.com)

### USA

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Timothy Gits, T +1-312-544-10 91  
e-mail: [Tim.Gits@eurexchange.com](mailto:Tim.Gits@eurexchange.com)



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