

STOXX® Broadbased and Size Index Derivatives – Now Available for the Eurozone and Europe

The EURO STOXX 50® is the blue chip European benchmark index. Sector investment however has shifted away from the Eurozone to Europe – a trend not mirrored in blue chip and size index derivatives so far. To complete Eurex's existing offering and to create additional investment and hedging opportunities for clients wanting to gain exposure without currency risk, Eurex has extended its portfolio of derivatives on European size indexes offered by STOXX Limited.

Introduction of Derivatives on EURO STOXX® & STOXX® Europe 600 and Respective Size Indexes

Since July 28, futures and options based on the EURO STOXX® Index and the three corresponding sub-indexes EURO STOXX® Large, Mid and Small are available for trading. In combination with the already existing futures and options based on the STOXX® Europe 600 Index and the three sub-indexes STOXX® Europe Large 200, STOXX® Europe Mid 200 and STOXX® Europe Small 200, which have been reissued on July 28, too, the size index product family complements Eurex's highly liquid derivatives on the European blue chip index EURO STOXX 50®.

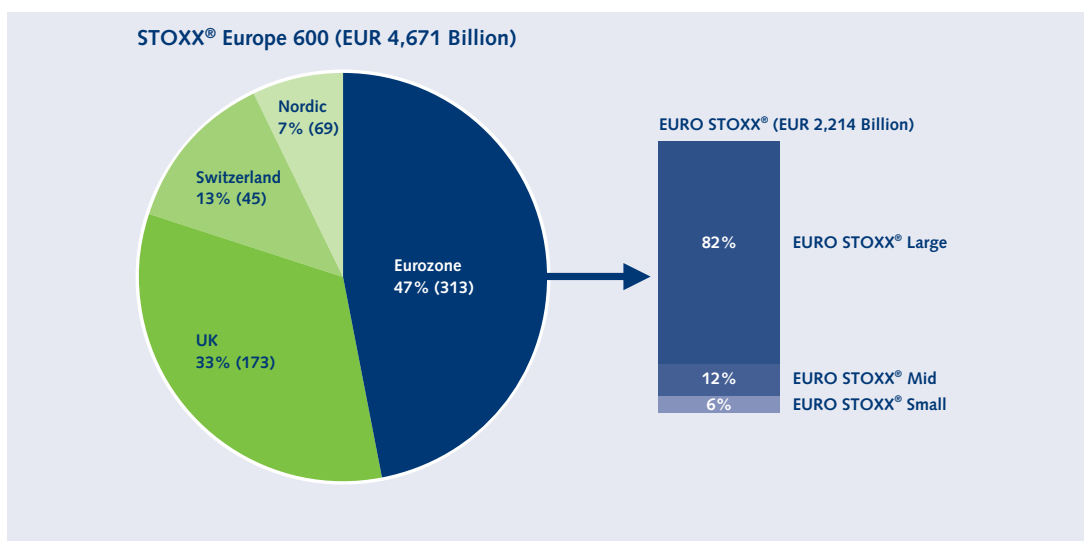
Alongside the four already listed STOXX® Europe 600 (size) index derivatives, each having a contract value of EUR 200 per index point, additional futures and options with a contract value of EUR 50 per index point have been launched; trading in the existing products is discontinued step by step. To support sufficient liquidity from the outset an incentive program for Market Makers as well as a fee holiday are in place.

EURO STOXX® Size Indexes Derived from the STOXX® Europe 600 Index

The three STOXX® Europe 600 size indexes have been designed to provide a broad yet liquid representation of large, mid and small capitalized companies in Europe, each with a fixed number of 200 components. As a subset of the STOXX® Europe 600 Index, the EURO STOXX® Index represents approximately 300 companies from twelve countries of the Eurozone: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxemburg, the Netherlands, Portugal and Spain. The index is weighted by free float adjusted market capitalization, and each component's weight is capped at 20 per cent of the index's total free-float market capitalization.

The EURO STOXX® size indexes were launched in 1999. The EURO STOXX® Large Index comprises approximately 100 large capitalization companies from the EURO STOXX® Index, while the EURO STOXX® Mid and EURO STOXX® Small indexes comprise approximately 100 mid and small capitalization companies each, respectively.

EURO STOXX®/STOXX® Europe 600 Index – Market Capitalization in Percent (Number of Components)



Source: STOXX® (as of July 01, 2010)

Contract Specifications

Futures and Options on EURO STOXX® Broadbased & Size Indexes

Contracts	Futures	Options
Products and Product IDs	EURO STOXX® Futures (FXFE) EURO STOXX® Large Futures (FLCE) EURO STOXX® Mid Futures (FMCE) EURO STOXX® Small Futures (FSCE)	EURO STOXX® Options (OXXE) EURO STOXX® Large Options (OLCE) EURO STOXX® Mid Options (OMCE) EURO STOXX® Small Options (OSCE)
Underlying	EURO STOXX® Index (SXXE)/EURO STOXX® Large Index (LCXE)/EURO STOXX® Mid Index (MCXE)/EURO STOXX® Small Index (SCXE)	
Contract Value	EUR 50 per index point of the underlying	
Settlement	Cash settlement, payable on the first exchange day following the Final Settlement Day	
Price Quotation and Minimum Price Change	The Price Quotation is in points with one decimal place. The Minimum Price Change is 0.1 points, equivalent to a value of EUR 5 per contract.	
Contract Months	Up to 9 months: The three nearest quarterly months of the March, June, September and December cycle.	Up to 24 months: The three nearest successive calendar months, the three following quarterly months of the March, June, September and December cycle, and the two following semi-annual months of the June and December cycle thereafter.
Last Trading Day and Final Settlement Day	Last Trading Day is the Final Settlement Day. Final Settlement Day is the third Friday of each maturity/expiration month if this is an exchange day; otherwise the exchange day immediately preceding that day. Close of trading in the maturing futures on the Last Trading Day is at 12:00 CET.	
Final Settlement Price	The Final Settlement Price is established by Eurex on the Final Settlement Day: The Average of the respective STOXX® Index values calculated between 11:50 and 12:00 CET.	
Trading Hours	07:50–22:00 CET 08:00–22:00 CET (OTC Block Trades)	08:50–17:30 CET 09:00–19:00 CET (OTC Block Trades)

Futures and Options on STOXX® Europe Broadbased & Size Indexes

Contracts	Futures	Options
Products and Product IDs	STOXX® Europe 600 Futures (FXXP) STOXX® Europe Large 200 Futures (FLCP) STOXX® Europe Mid 200 Futures (FMCP) STOXX® Europe Small 200 Futures (FSCP)	STOXX® Futures (OXXP) STOXX® Europe Large 200 Options (OLCP) STOXX® Europe Mid 200 Options (OMCP) STOXX® Europe Small 200 Options (OSCP)
Underlying	STOXX® Europe 600 Index (SXXP)/STOXX® Europe Large 200 Index (LCXP)/STOXX® Europe Mid 200 Index (MCXP)/STOXX® Europe Small 200 Index (SCXP)	
Contract Value	EUR 50 per index point of the underlying	
Settlement	Cash settlement, payable on the first exchange day following the Final Settlement Day	
Price Quotation and Minimum Price Change	The Price Quotation is in points with one decimal place. The Minimum Price Change is 0.1 points, equivalent to a value of EUR 5 per contract.	
Contract Months	Up to 9 months: The three nearest quarterly months of the March, June, September and December cycle.	Up to 24 months: The three nearest successive calendar months, the three following quarterly months of the March, June, September and December cycle, and the two following semi-annual months of the June and December cycle thereafter.
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Eurex OTC Clear

The size and broadbased index products can also be traded outside the exchange order book, through our user-friendly Eurex OTC Clear facilities. When it comes to the settlement of your transactions, you benefit from all advantages that are offered within the scope of exchange trading. The minimum block trade size for OTC transactions including Flexible Contracts facility for the broadbased and size index products is 100 contracts. Members who are already registered for the OTC Trade Entry Facilities may use the following OTC facilities without any further action: Block Trade, Flexible Contracts, Exchange for Physicals (EFPI Trade), Exchange for Swaps (EFS Trade) and Vola Trade.

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