eurex Xpand

April 2007

CONTENT (Click on Title to view Article)

eurex Xpand

April 2007

Extended Interface Functionality Within the Scope of the Technology Roadmap and Enhanced Functional Features With Eurex Release 10.0

CONTENT

Eurex will launch its new software Release 10.0 on November 26, 2007, together with a functionally-enhanced interface for the transmission of unnetted market data. Another interface, scheduled for the first half of 2008, is geared to facilitate the efficient management of trading activity. This will allow faster access to the Eurex® system than has been possible to date. Both measures are in line with the consistent progress of Eurex's "Technology Roadmap" initiative, designed to further optimize the Eurex trading framework.

New trends in derivatives trading – particularly algorithmic trading – typically also lead to changing demands on electronic trading systems. In the meantime, trading has become a lot faster, while at the same time much more information is required – and more quickly than previously. The implementation of its Technology Roadmap is part of the extensive efforts undertaken by Eurex to accommodate these requirements.

Technology Roadmap Launched in 2006

The initiative places emphasis on hardware and software upgrades, new services and a diversified offer for the transmission of market data. As recently as December 2006, Eurex quadrupled the bandwidth for all participant connections from 256 kbit/s to 1024 kbit/s. Simultaneously, market participants were able to receive unnetted and real-time market data for the first time, via the new "Eurex New Socket Data Feed". This interface is currently used by 80 market participants, in addition to the existing VALUES API standard interface. At the beginning of 2007, Eurex also invested in new hardware components with a view to further enhancing system performance, being one of the first exchanges to introduce processors based on the new Itanium technology.

Consistent Implementation of the Technology Roadmap Continued in 2007

Through the now-announced, functionally-enhanced interface, participants will be able to receive additional unnetted market data (market depth) from November 26, 2007 onwards. Primarily, this relates to market depth data for Eurex options. Another novelty is represented by the possibility for participants of subscribing to the Eurex market data they require, in the form of individually compiled packages, in line with their trading focus. Moreover, participants will also be able to flexibly determine the bandwidth they use, in line with their customized data packages. This will allow them to optimize the costs of their trading infrastructure.

Going forward, Eurex intends to distribute unnetted market data exclusively via the new interface to be introduced with Release 10.0, with the current New Socket Data Feed to be discontinued in the medium term.

Technology Roadmap to be Completed in 2008

The first half of 2008 will see the introduction of another optional interface, which will be totally geared to the latency-minimized entry and management of trading-related system entries. Thanks to a "low-footprint" solution, it will also facilitate connectivity of all participants, independent of the infrastructure they use. In this way, Eurex will respond to participants' requests for customizable connectivity options.

Risk Control Optimized with Eurex Release 10.0

Within the scope of its Technology Roadmap, Eurex also intends to implement some new system functionalities with Release 10.0, in addition to the extended interface offer.

To optimize risk control, additional risk-reducing functionality will be introduced, allowing Clearing Members to define certain risk limitations, per product and per Non-Clearing Member:

- Maximum order size
- Maximum number of orders for a given period of time during a trading day
- Number of unexecuted orders in the order book

In addition, participants will be able to define these boundaries for their individual trader subgroups.

To further enhance security in trading and clearing operations, Eurex will introduce a "suspend trading" function, which will enable Clearing Members to trigger a "trading halt" for their **N**on-**C**learing **M**embers (NCMs). In the event of a system failure affecting a specific NCM, the respective Clearing Member will be able to use the new function to interrupt that NCM's connection to the exchange, and to simultaneously delete all of the NCM's unexecuted orders in the Eurex order book.

Finally, a new order type – "non-persistent" orders – will be introduced with the new release. At present, all orders and quotes are "persistent": This means that they are protected against loss of data, using a special restoration process at the Eurex back-end. In contrast, "non-persistent" orders will not be protected by this mechanism. Hence, they will reduce processing time at the Eurex back-end, helping to optimize system latency. Effective with the introduction of Eurex Release 10.0, quotes will generally be non-persistent, whereas participants will have a choice as far as orders are concerned.

Meanwhile, given the increased requirements with regard to the number of system transactions to be processed – current formats only support a maximum of one billion orders, and one million trades for each exchange trading day – new formats are required for both order and trade IDs. With Release 10.0, these codes within the Eurex® system will be converted from a purely numerical to an alphanumerical format.

Eurex Release 10.0 will therefore not be backward-compatible, making it mandatory for all Eurex participants to adapt their inhouse applications to the new system release in good time.

For any further information, please feel free to contact Tobias Knobbe on T + 49-69-211-1 23 39, e-mail: Tobias.Knobbe@eurexchange.com.

Eurex to Offer Futures on British Stocks For the First Time: Dow Jones STOXX 50® Index Now Completely Covered

Eurex will be introducing futures on the shares of 17 British companies on May 21, 2007, with trading and clearing being settled in pound sterling for the first time. For a period of six months following the launch of the new products, Eurex will waive all trading fees for British Single Stock Futures.

With the upcoming extension to more than 400 tradable Single Stock Futures, the Eurex product range will not only be complemented by yet another country segment, but also by a new currency: pound sterling.

Eurex will initially introduce Single Stock Futures on all 16 British constituents of the European benchmark index Dow Jones STOXX 50®, as well as on the shares of Royal Dutch Shell. Market participants will thus be able to trade Eurex futures on the shares of the largest British companies. The contract specifications are in line with those of the Single Stock Futures already tradable at Eurex, with a contract size of 1,000 shares for all futures and the contracts being settled in cash on the respective settlement day.

Futures on	ISIN of the Underlying Instrument	Country Code	Product ID	Contract Size	Currency	Minimum Price Change
Anglo American	GB0004901517	GB	AALF	1,000	GBP	0.50
AstraZeneca	GB0009895292	GB	AZNF	1,000	GBP	0.50
Aviva	GB0002162385	GB	AVF	1,000	GBP	0.50
Barclays	GB0031348658	GB	BARF	1,000	GBP	0.25
BHP Billiton	GB0000566504	GB	BLTF	1,000	GBP	0.50
BP	GB0007980591	GB	BPF	1,000	GBP	0.25
BT Group	GB0030913577	GB	BTAF	1,000	GBP	0.25
Diageo	GB0002374006	GB	DGEF	1,000	GBP	0.50
GlaxoSmithKline	GB0009252882	GB	GSKF	1,000	GBP	0.50
HBOS	GB0030587504	GB	HBOF	1,000	GBP	0.50
HSBC	GB0005405286	GB	HSBF	1,000	GBP	0.50
Lloyds TSB Group	GB0008706128	GB	LLOF	1,000	GBP	0.25
Rio Tinto	GB0007188757	GB	RIOF	1,000	GBP	0.50
Royal Bank of Scotland	GB0007547838	GB	RBSF	1,000	GBP	0.50
Royal Dutch Shell B	GB00B03MM408	GB	RDBF	1,000	GBP	0.25
Tesco	GB0008847096	GB	TSCF	1,000	GBP	0.25
Vodafone Group	GB00B16GWD56	GB	VODF	1,000	GBP	0.25

During 2006, Eurex evolved into the leading trading platform for European Single Stock Futures – both in terms of product choice and the number of traded contracts. This impressive trend has continued in 2007: Over the first three months, eleven million Single Stock Futures changed hands on Eurex, up 600 percent over the same period of last year.

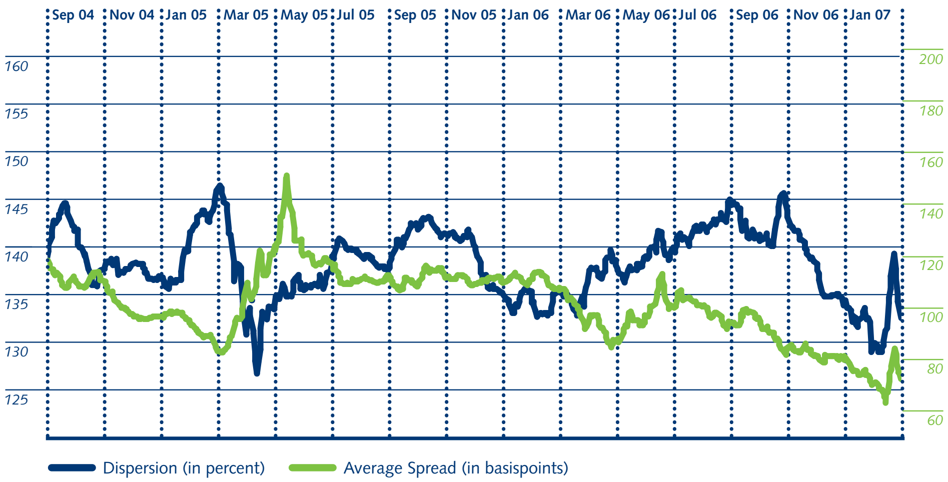
For detailed contract specifications of all Single Stock Futures, please refer to the Eurex website **www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures**. For any further information, please feel free to contact Dr. Weiwei Wang on T + 49-69-211-1 72 62, e-mail: Weiwei.Wang@eurexchange.com.

Playing the Spread Dispersion Using Index Arbitrage

With the launch of Credit Futures on March 27, 2007 – the first exchange-traded credit derivatives worldwide – Eurex has not only extended the range of tradable instruments, but also offers new and innovative trading strategies. This article by Alexandre Stoessel and Fabrice Jaudi, Alternative Investment Managers at ADI, describes how Credit Futures can be used to replicate credit spreads. As spread dispersion is often also a good proxy for investors' risk aversion, such strategies can be used as an efficient and low-cost tool for portfolio diversification, hedging or arbitrage.

There is no universal mathematical definition of credit spread dispersion. For a sample of issuers, the standard deviation normalised by the average spread is an acceptable measure, able to reflect the real market spread dispersion. While such a measure is quite hard to replicate in a portfolio, it allows us to observe the link between dispersion and the credit market.

Chart 1: Cumulative iTraxx® Europe & Crossover Indexes Universe: Historical Dispersion and Average Spread



In chart 1, we notice an increase in dispersion during the main widening periods of the last three years. Indeed, it appears logical for a wider market to be more dispersed and a tighter market less dispersed. However, that rule is not systematic due to various other factors affecting dispersion, such as structured market activity or LBO rumours. Those can affect the dispersion independently of market direction.

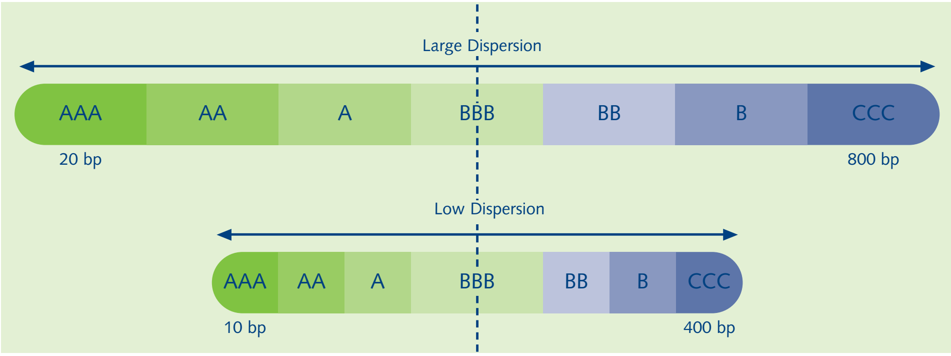
Analysing Dispersion

Overall, spread dispersion shows the risk aversion of market participants. When their risk aversion is high, investors shift their investments to the higher part of the ratings curve and reduce their exposure to lower rated issuers. In this scenario, spread dispersion naturally increases.

On the other hand, when investors are risk takers, they seek to increase their carry by reducing their portfolio's credit quality, implying a decreasing dispersion.

As a matter of fact, please note the violence of the spread compression over the last quarter 2006. That last compression period shows the investors' quest for higher yields in a tighter market. Eventually, following the recent widening in March 2007, the market made an equally violent turn around and dispersion drastically increased.

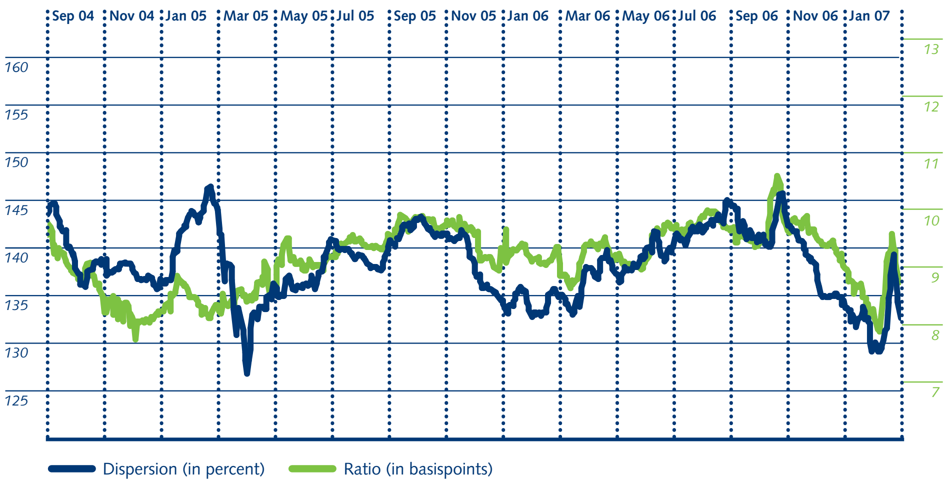
Chart 2: Average Spread



Replicating Dispersion Through Indexes

If spread dispersion reflects the investor's positioning on the ratings curve, it is then possible to approximate it with a simple ratio between two qualifying indexes. For instance, the iTraxx® Europe Crossover 5-year Index has a BB average rating whereas the iTraxx® Europe 5-year Index includes BBB+ issuers on average. Chart 3 indeed underlines quite good correlation between the iTraxx® Europe Crossover / iTraxx® Europe and our dispersion indicator. Replicating an index ratio means to sell one to buy the other, being neutral not in nominal terms but on a spread adjusted basis. Doing so, the strategy is carry neutral and allows us to be more patient without any negative time decay.

Chart 3: iTraxx® Europe & Crossover Indexes: Dispersion and Spread Ratio



Example of strategy using the iTraxx® Credit Futures

Let's suppose that on January 2, 2007, the Eurex iTraxx® Europe 5-year Index Futures and the iTraxx® Europe Crossover 5-year Index Futures respectively quote 100.33 and 102.71, that are spreads of 22.75 and 215, that is a spread ratio of 9.45. Let's suppose we buy a notional EUR 10 million of the Crossover contract at 102.71 and sell EUR 94 million of the Europe contract at 100.33.

On February 21, 2007, both contracts are quoted at 100.34 respectively 104.34, equivalent to spreads of 22.25 and 175 basispoints, that is a ratio of 7.86.

The result of the strategy is the following:

$$P/L = 10{,}000{,}000 \times (104.34\,\% - 102.71\,\%) - 94{,}000{,}000 \times (100.34\,\% - 100.33\,\%) = \text{EUR } 153{,}600.$$

Conclusion

Spread dispersion is a variable on its own and does not necessarily replicate market performance. Indeed as shown in chart 1, we observed in the past some bullish markets with high dispersion as well as bearish markets with low dispersion.

This is due to numerous factors affecting the dispersion: default rates level, significant structured products activity, idiosyncratic risk (LBO's, releveraging). In any case, the replication of dispersion as a diversifying tool in a credit portfolio is attractive. Furthermore, in some market context, it can also be a low cost directional macro-hedge (neutral carry). The launch of the Eurex iTraxx® Credit Futures on the three main indexes will create credit arbitrage opportunities for a great number of market participants, as it has been the case already for a long time on equity market.

ADI is an alternative investment manager specialising in convertible arbitrage, credit arbitrage, high yield, merger arbitrage and fixed income. The Credit Arbitrage desk was set up in 2003 at ADI. The team consists of eight people whose mission is to develop quantitative and qualitative strategies using credit derivatives instruments.

For any further information, please feel free to contact Alexandre Stoessel, Alternative Investment Manager, T +33-1-56 88-86 30, e-mail: astoessel@adi-gestion.com or Fabrice Jaudi, Alternative Investment Manager, T +33-1-56 88-86 25, e-mail: fjaudi@adi-gestion.com.

Your feedback is important to us.

Do you have feedback about our newsletter? Please send an e-mail to:
Xpand.feedback@eurexchange.com

EUREX SERVICES

Eurex® System Remains Stable During Peak Load Periods

According to the press, financial services providers around the world had to struggle with record volumes on some trading days at the end of February and the beginning of March 2007 – with trading suspended for several hours in some extreme cases. Meanwhile, the Eurex® system easily processed daily volumes exceeding 15.4 million contracts during that period.

The volumes to be processed by trading systems have grown exponentially over the last few years: This trend is set to continue going forward, not least because of the increasing use of algorithmic trading. Meanwhile, not only the number of traded contracts is constantly rising, but also the quotes to be processed keep hitting record highs. The most recent high in the Eurex® system was measured on March 2, 2007: A total of 238 million quotes were processed on that day, compared to an average of roughly 120 million quotes which are registered at Eurex on a daily basis. Despite such extreme peak values, the Eurex® system was available all the time, with its performance being as strong as usual.

Eurex Obtains Recognition from the Dubai Financial Services Authority

The Dubai Financial Services Authority (DFSA) has granted Eurex the status of a Recognised Body within the Dubai International Financial Centre (DIFC). This approval enables participants in this fast growing capital market direct access to the Eurex® system and all Eurex offerings.

The DFSA is the independent, integrated regulatory authority responsible for the regulation of all financial and ancillary services conducted in or from the DIFC. Appropriately, authorised institutions operating in the DIFC may now apply to become full members of Eurex and thus will be able to trade all Eurex products. Currently, Eurex is developing all technical pre-requisites to connect new members from the DIFC. A communications hub, a so-called Access Point, will be launched in the second quarter of 2007 to facilitate connection to Eurex.

Already in November 2006, Eurex obtained a no-objection letter from the Emirates Securities & Commodities Authority, which is the regulatory body for the United Arab Emirates. This allows Eurex to provide direct access for trading firms domiciled in the United Arab Emirates.

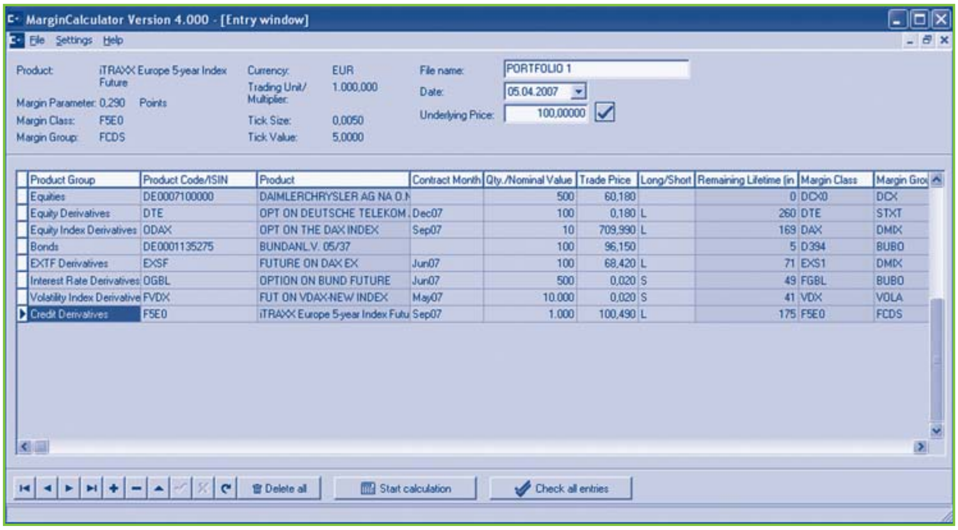
For any further information, please feel free to contact Roland Schwinn, T +49-69-211-1 85 98, e-mail: Roland.Schwinn@eurexchange.com.

New Version of Eurex MarginCalculator Now Available

The Eurex MarginCalculator – the computer-based training and simulation program offered by Eurex – has been updated and expanded. It can be downloaded free of charge from the Eurex website.

The Eurex MarginCalculator is updated on a regular basis. The latest version covers all new products – including the full range of Single Stock Futures and Weekly Options that have recently been introduced, along with the range of credit futures launched on March 27, as well as derivatives on Russian underlying instruments, which will be available from April 23.

In addition, changes in the Eurex® system (such as the adjustment of exercise price intervals) have also been taken into account. Likewise, the Help function has been optimized with a view to making the calculator even more user-friendly.



The Eurex MarginCalculator can be downloaded, free of charge, from the Eurex website at **www.eurexchange.com > Clearing > Risk & Margining**. It is also available on CD, which can be ordered from Deutsche Börse's Learning Portal at a unit price of EUR 19.00 (plus VAT and postage & packaging): **https://trainingscenter.deutsche-boerse.com**.

A detailed explanation of the necessary basics and the model used by Eurex to calculate margin requirements is provided by the Eurex Risk Based Margining brochure, which can be downloaded (also free of charge) from **www.eurexchange.com > Documents > Publications > Selection by Content > Clearing**.

Now Available: Products Brochure and Quick Reference Guides 2007

The Products 2007 brochure can now be ordered by market participants, or downloaded directly from the Eurex website as a PDF file – in addition to the updated Quick Reference Guides Trading, Clearing and Market Model.

The Eurex product brochure contains the contract specifications and trading hours for all products that are tradable on the exchange, including the new credit derivatives, which have been introduced on March 27. In addition, the new brochure offers a comprehensive view of all wholesale trading facilities at Eurex.

The new Quick Reference Guide Clearing covers the entire range of clearing enhancements implemented with Eurex Release 9.0, such as the more efficient use of collateral deposited with Eurex Clearing AG. Also, the 2007 versions of the Quick Reference Guides Trading and Market Model have been updated with various enhancements due to Eurex Release 9.0.

The new brochures can be ordered and downloaded respectively, from **www.eurexchange.com > Documents > Publications > Selection by Content**.

U.S. Futures Exchange to Offer Futures Contracts on Events, Beginning With CBOT Merger

The U.S. Futures Exchange (USFE) has announced a new futures product to let investors take a position on the fate of the Chicago Board of Trade (CBOT), which has received merger proposals from both the Chicago Mercantile Exchange (CME) and IntercontinentalExchange (ICE). The contracts are the first of USFE's Binary Event Futures and were self-certified with the Commodity Futures Trading Commission (CFTC). USFE plans to list the new contracts in late April.

USFE's Binary Event Futures hinge on specific, legally defined business or financial events that impact on market participants. The exchange plans to list multiple contracts, each representing different outcomes and timeframes for the CBOT's possible merger. The contracts will settle on an all-or-nothing basis.

The final decisions of these three exchanges will have real economic consequences for the futures industry and the U.S. economy as a whole. USFE's Binary Event Futures provide market participants with an efficient tool.

For further information, please visit **www.usfe.com**, or Sarah Tegel, T +1-312-544-1059, e-mail: stegel@usfe.com.

EVENTS

Events and Conferences in April and May

	Location	Date
MAR Midyear	Ritz Carlton, San Francisco	April 15–17
EuroHedge Summit 2007	Palais de la Bourse, Paris	April 18–19
Fund Services Expo and Master Classes 2007	New York Athletic Club, New York	April 24
ACI Croatia Annual Assembly	Hotel Dubrovnik Palace, Dubrovnik	May 11–13
Italian Trading Forum 2007	Palacongressi, Rimini	May 17–18
Convegno ASSIOM	Milan Marittima, Milan	May 25–26

Capital Markets Academy – April and May

	Course	April	May
Special Courses	Preparatory Course Eurex Complete Exam	**02** Paris **04** London	**04** Paris **08** London
	Preparatory Course Eurex Partial Exam	**02** Paris **04** London	**04** Paris **08** London
System Training Courses	Advanced Technical Member Training	**05** London	
	Eurex Repo System Training CHF Repo Markt		**08** Zurich
Examinations / Tests	Eurex Complete Exam	**10** Chicago **16** London **17** London **24** Paris **27** Amsterdam	**21** London **22** London **29** Paris
	Eurex Partial Exam	**10** Chicago **17** London **24** Paris	**22** London **29** Paris
	Eurex Clearer Test	**10** Chicago **17** London **24** Paris **27** Amsterdam	**22** London **29** Paris

The Learning Portal of Deutsche Börse AG, **www.deutsche-boerse.com/academy**, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: trainingscenter@eurexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, **www.eurexrepo.com**.

eurex

© Eurex, April 2007

Published by
Eurex Frankfurt AG
Neue Börsenstraße 1
60487 Frankfurt / Main
Germany

Eurex Zürich AG
Selnaustrasse 30
8021 Zurich
Switzerland

www.eurexchange.com
Order Number
E6E-004-0407
ARBN Number
Eurex Frankfurt AG ARBN 100 999 764

Status as of March 30, 2007

Strongest Trading Month on Eurex Ever With almost 200 Million Contracts in March 2007

- **467 million contracts traded in the first quarter of 2007 – up 25 percent year-on-year**
- **Daily average of 9 million contracts in March, and 7.3 million contracts in the first quarter of 2007**
- **Equity index derivatives with new monthly record of 87.4 million contracts, up 44 percent compared to the previous record of June 2006**

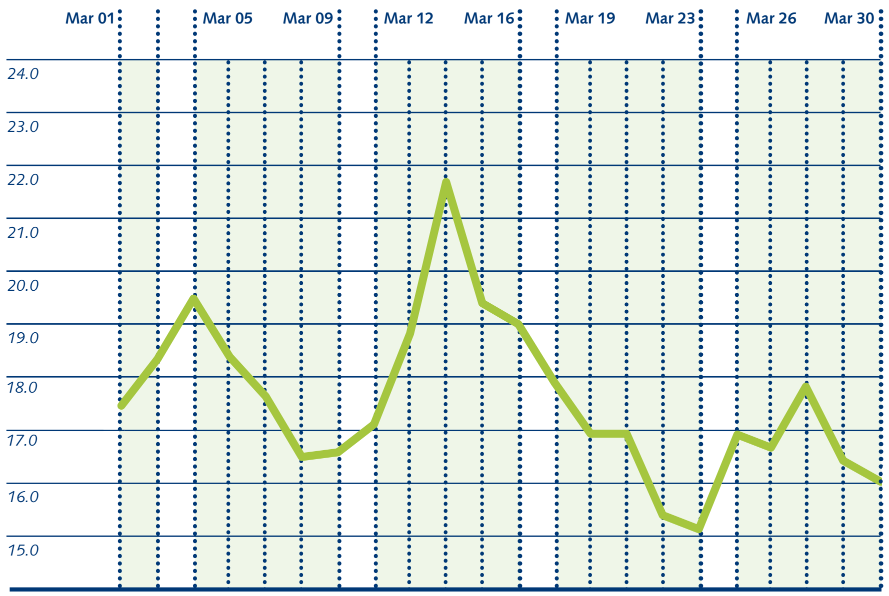
Eurex, the international derivatives exchange, traded a total of 199 million contracts in March 2007. This is the strongest trading month ever on Eurex, an increase of approximately 34 percent compared with March 2006; the previous record trading month was May 2006 with 174 million contracts. Further, on March 14, Eurex set a new daily trading record with 15.4 million contracts. The average daily trading volume in March was 9 million contracts (new record) and 7.3 million for the first quarter. In the first quarter of 2007, 467 million contracts were traded on Eurex, compared with 375 million for the first quarter of 2006 (plus 25 percent).

The equity index derivatives segment set a new record with volumes of 87.4 million contracts, up 44 percent compared to the previous record of June 2006 (60.4 million contracts). Futures and options on the Dow Jones EURO STOXX 50® Index and the DAX® reached new records of approximately 68.5 million and 14.3 million contracts respectively. In the segment equity derivatives, 31.6 million contracts were traded (March 2006: 26.9 million). The growth was substantially driven by Single Stock Futures, where volumes more than doubled to 5.2 million contracts year-on-year.

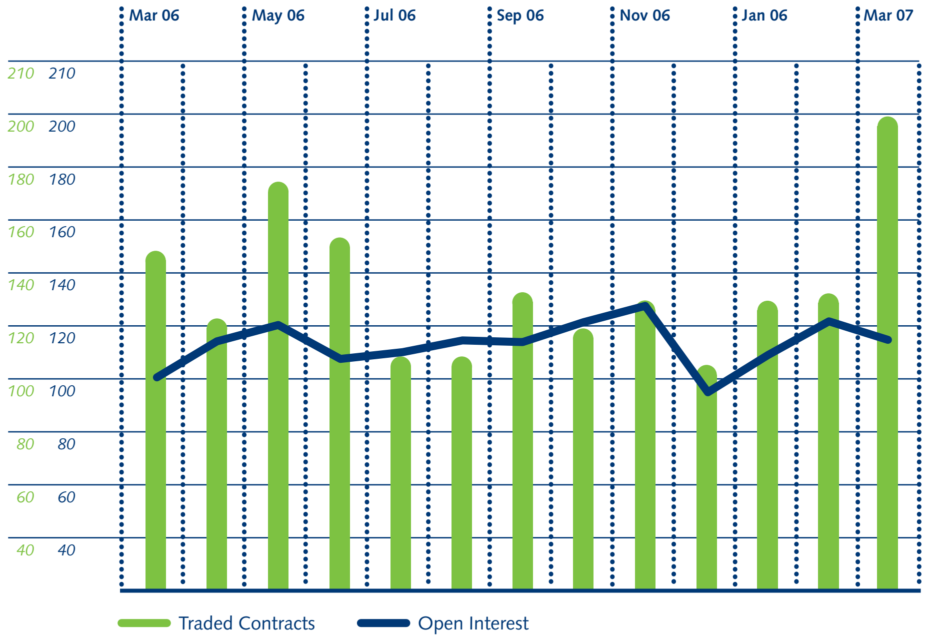
In March 2007, around 80 million contracts were traded in the interest rate derivatives segment (March 2006: 81.3 million contracts). Approximately 35 million contracts were traded in Euro-Bund Futures. Trading volume in Euro-Schatz Futures set a new record with 19.8 million contracts (March 2006: 17.8 million contracts).

Eurex Bonds, which rounds out Eurex's interest rate product range, recorded a volume of EUR 14.9 billion (single counting) in March, an increase of 8 percent year-on-year and 31 percent on the previous month.

VDAX (in Percent, at Day End): March 2007



Total – Traded Contracts & Open Interest (in Millions): March 2006 – March 2007



Eurex Monthly Statistics March 2007

Interest Rate Derivatives

Money Market Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Money Market Futures														
Three-Month EURIBOR Futures	FEU3	103,083	39.22%	219,072	98,926,047,550	37.88%	210,247,888,000	-	-	-	56,163	16.86%	53,835,575,950	15.84%
Money Market Futures – Total		**103,083**	**39.22%**	**219,072**	**98,926,047,550**	**37.88%**	**210,247,888,000**	**0**	**-**	**0**	**56,163**	**16.86%**	**53,835,575,950**	**15.84%**

Fixed Income Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Options on Fixed Income Futures														
Options on Euro-Bobl Futures	OGBM	1,075,048	–43.38%	4,046,116	116,983,000,000	–44.22%	439,459,000,000	-	-	-	320,649	–46.93%	34,839,595,000	–47.77%
Options on Euro-Bund Futures	OGBL	3,510,485	–16.51%	11,696,533	406,310,000,000	–17.99%	1,349,073,000,000	-	-	-	1,391,596	22.65%	159,625,282,000	19.38%
Options on Euro-Schatz Futures	OGBS	1,903,970	18.81%	5,132,566	197,077,000,000	17.57%	530,978,000,000	-	-	-	757,182	–1.79%	78,369,259,000	–2.78%
Options on Fixed Income Futures – Total		**6,489,503**	**–15.79%**	**20,875,215**	**720,370,000,000**	**–17.47%**	**2,319,510,000,000**	**0**	**-**	**0**	**2,469,427**	**–1.61%**	**272,834,136,000**	**–2.92%**
Fixed Income Futures														
CONF Futures	CONF	47,333	–8.17%	92,660	3,746,079,286	–10.37%	7,276,992,311	-	-	-	10,321	–16.93%	816,086,457	–17.68%
Euro-Bobl Futures	FGBM	18,380,479	–10.57%	44,546,307	2,001,460,000,000	–12.06%	4,843,810,000,000	-	-	-	1,108,519	–9.67%	119,919,877,470	–11.20%
Euro-Bund Futures	FGBL	34,946,382	0.00%	88,987,126	4,055,570,000,000	–1.88%	10,292,290,000,000	-	-	-	1,491,855	–9.70%	171,443,990,200	–11.43%
Euro-Buxl® Futures	FGBX	215,463	11.20%	420,840	21,142,864,720	7.05%	41,094,505,480	-	-	-	47,523	20.41%	4,552,703,400	15.95%
Euro-Schatz Futures	FGBS	19,826,165	11.04%	47,977,620	2,052,810,000,000	9.81%	4,964,650,000,000	-	-	-	1,462,828	–9.73%	151,117,446,540	–10.72%
Fixed Income Futures – Total		**73,415,822**	**–0.25%**	**182,024,553**	**8,134,728,944,006**	**–2.02%**	**20,149,121,497,792**	**0**	**-**	**0**	**4,121,046**	**–9.46%**	**447,850,104,067**	**–10.93%**
Interest Rate Derivatives – Total		**80,008,408**	**–1.69%**	**203,118,840**	**8,954,024,991,556**	**–3.17%**	**22,678,879,385,792**	**0**	**-**	**0**	**6,646,636**	**–6.51%**	**774,519,816,017**	**–6.72%**

Credit Derivatives

Credit Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Credit Index Futures														
iTraxx® Europe 5-Year Index Futures	F5E0	1,321	-	1,321	132,464,124	-	132,464,124	-	-	-	1,050	-	105,289,170	-
iTraxx® Europe Crossover 5-Year Index Futures	F5C0	211	-	211	21,122,290	-	21,122,290	-	-	-	196	-	19,642,493	-
iTraxx® Europe HiVol 5-Year Index Futures	F5H0	0	-	0	0	-	0	-	-	-	0	-	0	-
Credit Index Futures – Total		**1,532**	**-**	**1,532**	**153,586,415**	**-**	**153,586,415**	**0**	**-**	**0**	**1,246**	**-**	**124,931,663**	**-**
Credit Derivatives – Total		**1,532**	**-**	**1,532**	**153,586,415**	**-**	**153,586,415**	**0**	**-**	**0**	**1,246**	**-**	**124,931,663**	**-**

Equity Index Derivatives

Equity Index Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Blue Chip Index Options														
DAX® Options	ODAX	8,192,865	80.73%	19,537,240	270,880,000,000	108.69%	647,985,000,000	4,432,644,702	129.22%	10,678,235,385	7,946,105	23.26%	238,829,029,750	49.10%
DAX® Options – 1st Friday	ODX1	13,319	-	103,102	446,985,000	-	3,490,276,000	3,767,750	-	15,154,134	4,966	-	166,235,500	-
DAX® Options – 2nd Friday	ODX2	22,745	-	63,620	753,821,500	-	2,132,459,000	4,917,304	-	9,739,650	1,670	-	54,756,250	-
DAX® Options – 4th Friday	ODX4	45,330	-	95,366	1,509,838,500	-	3,213,342,500	8,307,199	-	13,620,446	0	-	0	-
DAX® Options – 5th Friday	ODX5	35,909	-	38,192	1,201,821,750	-	1,279,101,250	11,754,841	-	12,129,234	0	-	0	-
DJ EURO STOXX 50® Index Options	OESX	28,038,261	167.22%	61,996,779	1,111,320,000,000	185.76%	2,487,198,000,000	28,293,461,035	123.82%	61,722,345,852	32,120,087	39.29%	1,160,870,587,000	53.64%
DJ EURO STOXX 50® Index Options – 1st Friday	OES1	9,891	-	57,996	404,928,000	-	2,423,511,500	4,193,543	-	16,785,172	9,095	-	372,887,500	-
DJ EURO STOXX 50® Index Options – 2nd Friday	OES2	10,088	-	47,359	417,446,500	-	1,986,221,000	14,016,722	-	25,303,016	3,800	-	156,250,000	-
DJ EURO STOXX 50® Index Options – 4th Friday	OES4	43,524	-	103,744	1,798,180,000	-	4,346,695,000	27,169,867	-	46,813,731	10,000	-	419,000,000	-
DJ EURO STOXX 50® Index Options – 5th Friday	OES5	18,162	-	20,045	744,437,000	-	822,673,000	5,347,490	-	6,406,931	0	-	0	-
DJ Global Titans 50℠ Index Options	OGTI	1	-	3	23,000	-	70,000	400	-	560	0	-	0	-
DJ Italy Titans 30℠ Index Options	O1TA	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX 50® Index Options	OSTX	1,623	−79.23%	7,494	60,124,000	−76.76%	278,650,000	3,248,769	−58.91%	15,579,247	11,961	0.88%	434,583,000	13.42%
DJ STOXX® 600 Index Options	O600	165	-	22,469	10,560,000	-	1,615,932,000	246,300	-	70,563,920	321	-	20,856,000	-
DJ STOXX® Mid 200 Index Options	O2MI	26,806	-	43,583	1,828,987,000	-	2,992,120,000	37,149,320	-	58,495,360	19,871	2,229.54%	1,352,349,000	2,702.74%
MDAX® Options	O2MX	7,481	-	15,854	352,355,750	-	745,947,750	9,066,899	-	17,133,934	20,656	-	897,925,500	-
OMXH25® Options	OFOX	393	1,022.86%	933	11,787,500	1,247.14%	28,040,000	431,860	1,067.19%	986,050	257	65.81%	7,775,000	121.19%
SMIM® Options	OSMM	3,931	-	19,515	42,509,572	-	211,310,557	1,483,113	-	6,617,146	10,720	-	114,741,274	-
SMI® Options	OSMI	533,231	88.49%	1,372,461	28,368,650,970	112.72%	73,598,955,063	418,493,245	69.81%	1,376,418,527	1,137,706	46.16%	51,874,386,888	66.59%
SMI® Options – 1st Friday	OSM1	0	-	7,501	0	-	408,709,141	0	-	426,898	0	-	0	-
SMI® Options – 2nd Friday	OSM2	876	-	9,665	47,268,082	-	530,656,817	80,006	-	350,773	0	-	0	-
SMI® Options – 4th Friday	OSM4	35	-	8,469	1,945,214	-	470,198,523	3,675	-	461,920	0	-	0	-
SMI® Options – 5th Friday	OSM5	700	-	706	37,734,688	-	38,075,100	4,555	-	5,829	0	-	0	-
TecDAX® Options	OTDX	5,666	104.47%	11,947	45,301,900	129.43%	94,159,350	1,629,954	74.88%	3,817,488	8,266	−8.58%	61,949,800	10.58%
Blue Chip Index Options – Total		**37,011,002**	**141.60%**	**83,584,043**	**1,420,284,705,926**	**166.81%**	**3,235,890,103,552**	**33,277,418,548**	**124.39%**	**74,097,391,202**	**41,305,481**	**36.29%**	**1,455,633,312,463**	**53.65%**
DJ EURO STOXX® Sector Index Options														
DJ EURO STOXX® Automobiles & Parts Options	OESA	50	−98.21%	90	822,500	−97.71%	1,422,500	44,500	−96.08%	55,950	3,050	−42.39%	37,322,500	−43.48%
DJ EURO STOXX® Banks Options	OESB	135,592	2,365.31%	180,707	2,961,542,250	2,589.99%	3,991,308,250	49,841,910	2,723.74%	59,332,715	32,185	63.44%	700,210,000	113.66%
DJ EURO STOXX® Basic Resources Options	OESS	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	−100.00%
DJ EURO STOXX® Chemicals Options	OESC	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	−100.00%
DJ EURO STOXX® Construction & Materials Options	OESN	6,696	-	10,594	149,284,500	-	240,189,500	3,823,495	-	5,269,015	2,770	-	59,555,000	-
DJ EURO STOXX® Financial Services Options	OESF	0	-	103	0	-	2,652,500	0	-	38,040	0	-	0	-
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Health Care Options	OESH	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	−100.00%
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	−100.00%	100	0	−100.00%	2,470,000	0	−100.00%	19,950	0	−100.00%	0	−100.00%
DJ EURO STOXX® Insurance Options	OESI	65	−96.39%	6,365	942,500	−96.45%	97,292,500	2,275	−99.59%	4,023,025	7,500	−49.97%	109,000,000	−43.66%
DJ EURO STOXX® Media Options	OESM	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	−100.00%
DJ EURO STOXX® Oil & Gas Options	OESE	1,000	−85.32%	17,100	21,000,000	−85.59%	373,925,000	1,790,000	−51.25%	8,582,750	7,600	−34.26%	165,050,000	−34.12%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Retail Options	OESR	0	-	60	0	-	1,065,000	0	-	71,350	60	-	1,065,000	-
DJ EURO STOXX® Technology Options	OESY	0	−100.00%	9,350	0	−100.00%	172,925,000	0	−100.00%	1,872,750	1,500	−89.77%	26,500,000	−88.61%
DJ EURO STOXX® Telecommunications Options	OEST	378	−97.62%	7,078	8,197,000	−97.60%	171,947,000	167,595	−96.84%	9,612,095	12,548	−34.30%	281,872,000	−30.26%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	−100.00%
DJ EURO STOXX® Utilities Options	OESU	12,698	32.16%	31,378	318,225,000	57.45%	794,982,500	6,833,145	163.50%	13,359,045	4,318	−28.43%	107,232,500	−15.13%
DJ EURO STOXX® Sector Index Options – Total		**156,479**	**198.86%**	**262,925**	**3,460,013,750**	**234.83%**	**5,850,179,750**	**62,502,920**	**235.22%**	**102,236,685**	**71,531**	**−27.18%**	**1,487,807,000**	**−13.75%**
DJ STOXX® 600 Sector Index Options														
DJ STOXX® 600 Automobiles & Parts Options	OSTA	1,746	249.20%	3,934	27,173,250	334.77%	61,585,500	504,925	124.41%	836,020	840	68.00%	13,121,000	109.94%
DJ STOXX® 600 Banks Options	OSTB	11,921	781.73%	26,812	301,069,500	847.59%	679,120,250	8,451,775	1,334.45%	12,555,585	7,349	178.16%	183,901,750	222.43%
DJ STOXX® 600 Basic Resources Options	OSTS	3,954	−65.35%	18,424	105,135,500	−60.78%	500,486,250	1,055,180	−83.41%	9,462,095	3,358	−62.52%	91,518,500	−56.31%
DJ STOXX® 600 Chemicals Options	OSTC	2,400	-	2,400	49,200,000	-	49,200,000	768,000	-	768,000	2,400	140.00%	49,200,000	181.14%
DJ STOXX® 600 Construction & Materials Options	OSTN	4,588	-	5,072	93,651,250	-	103,835,250	1,381,365	-	1,565,470	3,643	-	74,084,500	-
DJ STOXX® 600 Financial Services Options	OSTF	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	0	−100.00%	0	−100.00%
DJ STOXX® 600 Food & Beverage Options	OSTO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Health Care Options	OSTH	4,670	−49.02%	8,038	105,000,000	−48.83%	184,588,250	2,978,425	7.79%	3,770,615	4,979	−45.64%	110,597,500	−45.70%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	10,933	796.15%	32,701	173,423,250	985.93%	515,650,750	3,957,550	1,136.93%	10,024,185	8,277	578.44%	129,105,250	708.42%
DJ STOXX® 600 Insurance Options	OSTI	7,875	2,525.00%	10,845	108,935,000	2,540.85%	152,201,750	2,426,115	1,211.41%	3,102,380	6,590	675.29%	91,102,500	696.52%
DJ STOXX® 600 Media Options	OSTM	1,500	114.29%	1,500	16,500,000	92.42%	16,500,000	442,500	771.92%	442,500	1,500	−61.73%	16,500,000	−61.23%
DJ STOXX® 600 Oil & Gas Options	OSTE	3,843	−56.82%	11,582	74,738,750	−58.64%	229,184,750	1,671,760	−49.73%	3,981,400	2,410	−73.66%	46,990,000	−74.84%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Retail Options	OSTR	0	-	371	0	-	6,275,750	0	-	65,985	0	-	0	-
DJ STOXX® 600 Technology Options	OSTY	2,000	100.00%	2,000	27,500,000	76.00%	27,500,000	700,000	80.06%	700,000	2,000	100.00%	27,500,000	76.00%
DJ STOXX® 600 Telecommunications Options	OSTT	1,850	−85.91%	9,350	27,750,000	−84.96%	153,162,500	1,319,500	−67.08%	9,207,500	14,451	11.41%	239,963,000	31.39%
DJ STOXX® 600 Travel & Leisure Options	OSTV	3,033	203.30%	3,033	32,604,750	295.21%	32,604,750	404,460	110.66%	404,460	3,033	203.30%	32,604,750	295.21%
DJ STOXX® 600 Utilities Options	OSTU	3,787	57.14%	17,581	84,336,250	84.18%	393,369,000	974,055	−44.80%	5,771,840	1,134	−65.36%	25,913,000	−54.37%
DJ STOXX® 600 Sector Index Options – Total		**64,100**	**24.50%**	**153,643**	**1,227,017,500**	**24.90%**	**3,105,264,750**	**27,035,610**	**33.14%**	**62,658,035**	**61,964**	**9.68%**	**1,132,101,750**	**9.95%**

Equity Index Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Blue Chip Index Futures														
DAX® Futures	FDAX	6,148,646	55.76%	13,008,464	1,029,280,000,000	77.51%	2,198,067,000,000	-	-	-	290,821	29.03%	50,679,771,100	49.24%
DJ EURO STOXX 50® Index Futures	FESX	40,488,982	115.67%	75,756,026	1,622,260,000,000	127.94%	3,101,170,000,000	-	-	-	2,567,652	52.55%	105,540,816,660	64.22%
DJ Global Titans 50℠ Index Futures	FGTI	2,757	109.66%	3,025	61,887,020	106.52%	68,254,320	-	-	-	1,272	99.37%	29,523,120	104.48%
DJ Italy Titans 30℠ Index Futures	F1TA	0	−100.00%	0	0	−100.00%	0	-	-	-	0	−100.00%	0	−100.00%
DJ STOXX 50® Index Futures	FSTX	245,923	87.82%	357,769	8,822,217,711	92.45%	13,033,998,031	-	-	-	58,793	94.84%	2,157,115,170	103.72%
DJ STOXX® 600 Index Futures	F600	3,287	−35.84%	4,530	238,015,600	−29.26%	331,539,420	-	-	-	994	8.63%	73,854,200	20.90%
DJ STOXX® Mid 200 Index Futures	F2MI	28,079	687.85%	35,215	1,907,905,610	792.94%	2,413,200,570	-	-	-	8,586	1,016.51%	610,808,040	1,222.93%
MDAX® Futures	F2MX	99,908	209.25%	158,486	4,832,292,370	251.69%	7,702,248,115	-	-	-	25,490	183.98%	1,308,513,235	234.22%
OMXH25® Futures	FFOX	8,389	−7.73%	14,221	249,026,943	3.38%	424,037,743	-	-	-	2,636	−24.49%	80,063,228	−15.38%
SMIM® Futures	FSMM	19,611	721.23%	44,989	206,843,416	1,027.77%	486,103,256	-	-	-	5,937	1,026.57%	64,781,791	1,431.36%
SMI® Futures	FSMI	2,351,611	51.40%	4,009,622	126,785,472,453	66.36%	219,568,497,950	-	-	-	390,067	23.08%	21,336,823,158	37.19%
TecDAX® Futures	FTDX	98,392	11.28%	157,560	801,252,997	24.34%	1,283,899,457	-	-	-	27,313	18.81%	232,590,430	38.59%
Blue Chip Index Futures – Total		**49,495,585**	**101.63%**	**93,549,907**	**2,795,444,914,121**	**103.27%**	**5,544,548,778,863**	**0**	**-**	**0**	**3,379,561**	**47.32%**	**182,114,660,132**	**57.51%**
DJ EURO STOXX® Sector Index Futures														
DJ EURO STOXX® Automobiles & Parts Futures	FESA	13,648	−27.04%	20,523	208,294,650	−11.17%	312,983,625	-	-	-	4,937	−20.00%	81,929,515	1.31%
DJ EURO STOXX® Banks Futures	FESB	63,544	61.24%	111,735	1,383,827,828	73.53%	2,492,446,663	-	-	-	18,867	8.96%	423,186,810	20.09%
DJ EURO STOXX® Basic Resources Futures	FESS	2,855	55.84%	5,447	58,555,130	127.05%	112,376,380	-	-	-	1,096	26.27%	23,574,960	85.39%
DJ EURO STOXX® Chemicals Futures	FESC	4,435	202.52%	5,283	112,914,270	265.04%	134,979,450	-	-	-	1,514	134.37%	40,885,570	196.50%
DJ EURO STOXX® Construction & Materials Futures	FESN	2,180	244.94%	4,219	50,377,250	336.66%	98,122,045	-	-	-	382	8.52%	9,345,630	41.15%
DJ EURO STOXX® Financial Services Futures	FESF	4,417	174.35%	8,693	111,369,085	250.84%	223,378,350	-	-	-	1,390	504.35%	36,501,400	687.34%
DJ EURO STOXX® Food & Beverage Futures	FESO	1,351	4.08%	1,583	20,521,510	21.09%	24,121,950	-	-	-	554	−52.73%	8,758,740	−43.41%
DJ EURO STOXX® Health Care Futures	FESH	2,924	27.41%	21,684	73,721,320	20.36%	569,839,645	-	-	-	1,718	151.91%	44,032,340	133.50%
DJ EURO STOXX® Industrial Goods & Services Futures	FESG	3,723	310.93%	7,034	91,720,795	354.19%	175,973,460	-	-	-	978	153.37%	25,066,140	186.89%
DJ EURO STOXX® Insurance Futures	FESI	25,347	−40.14%	34,400	378,292,635	−36.17%	521,310,865	-	-	-	8,859	−36.51%	133,815,570	−33.35%
DJ EURO STOXX® Media Futures	FESM	5,132	−6.72%	8,916	59,039,180	−3.88%	104,534,770	-	-	-	3,600	74.50%	42,264,000	81.06%
DJ EURO STOXX® Oil & Gas Futures	FESE	14,213	−19.40%	24,728	294,203,750	−19.61%	517,851,575	-	-	-	6,319	−11.47%	135,668,930	−10.98%
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	2,412	71.55%	3,905	41,063,360	77.77%	67,949,620	-	-	-	1,210	86.15%	21,786,050	100.28%
DJ EURO STOXX® Retail Futures	FESR	4,193	4,093.00%	5,836	76,042,020	5,157.93%	104,661,570	-	-	-	682	2,425.93%	12,773,860	3,180.90%
DJ EURO STOXX® Technology Futures	FESY	23,643	−43.35%	52,311	401,777,155	−46.43%	908,707,535	-	-	-	11,546	−23.97%	199,688,070	−30.17%
DJ EURO STOXX® Telecommunications Futures	FEST	29,004	−38.27%	63,775	640,569,495	−34.16%	1,472,933,665	-	-	-	17,329	−14.26%	384,097,285	−7.02%
DJ EURO STOXX® Travel & Leisure Futures	FESV	6,110	158.57%	7,459	56,229,740	229.06%	68,901,540	-	-	-	3,150	188.46%	29,736,000	272.01%
DJ EURO STOXX® Utilities Futures	FESU	11,081	−39.64%	21,278	276,532,035	−29.57%	540,131,045	-	-	-	4,033	−28.29%	104,414,370	−12.59%
DJ EURO STOXX® Sector Index Futures – Total		**220,212**	**−9.96%**	**408,809**	**4,335,051,208**	**−1.65%**	**8,451,203,753**	**0**	**-**	**0**	**88,164**	**−5.97%**	**1,757,525,240**	**1.69%**
DJ STOXX® 600 Sector Index Futures														
DJ STOXX® 600 Automobiles & Parts Futures	FSTA	18,848	129.71%	32,235	295,109,688	174.20%	504,772,388	-	-	-	4,763	17.63%	80,971,000	48.74%
DJ STOXX® 600 Banks Futures	FSTB	74,498	287.12%	107,804	1,842,331,285	308.59%	2,702,436,410	-	-	-	19,983	71.32%	504,271,005	84.28%
DJ STOXX® 600 Basic Resources Futures	FSTS	7,823	45.30%	24,087	218,673,165	78.95%	668,629,895	-	-	-	4,981	163.13%	148,782,470	221.79%
DJ STOXX® 600 Chemicals Futures	FSTC	14,466	367.40%	18,371	305,081,000	464.62%	388,000,145	-	-	-	6,546	315.62%	145,223,010	424.19%
DJ STOXX® 600 Construction & Materials Futures	FSTN	10,855	609.94%	14,376	224,644,265	795.22%	298,052,960	-	-	-	5,185	630.28%	111,840,450	834.57%
DJ STOXX® 600 Financial Services Futures	FSTF	11,114	542.06%	14,025	264,403,520	701.50%	335,618,575	-	-	-	2,881	224.07%	70,627,715	307.83%
DJ STOXX® 600 Food & Beverage Futures	FSTO	9,553	91.10%	17,323	142,520,930	114.83%	261,267,445	-	-	-	3,391	−27.11%	52,865,690	−13.78%
DJ STOXX® 600 Health Care Futures	FSTH	43,696	97.35%	61,809	969,333,128	97.13%	1,382,762,048	-	-	-	16,692	131.83%	369,393,960	129.29%
DJ STOXX® 600 Industrial Goods & Services Futures	FSTG	20,025	146.73%	23,752	316,823,110	182.13%	378,573,295	-	-	-	7,017	61.50%	115,219,140	89.61%
DJ STOXX® 600 Insurance Futures	FSTI	52,299	207.55%	68,060	722,787,162	228.74%	953,481,252	-	-	-	16,582	95.82%	233,052,460	107.08%
DJ STOXX® 600 Media Futures	FSTM	875	−76.83%	4,004	10,441,340	−75.92%	49,644,805	-	-	-	206	−88.86%	2,534,830	−88.16%
DJ STOXX® 600 Oil & Gas Futures	FSTE	53,211	290.60%	73,561	1,009,373,860	259.85%	1,413,884,600	-	-	-	16,850	371.07%	335,146,500	348.19%
DJ STOXX® 600 Personal & Household Goods Futures	FSTZ	3,074	465.07%	4,414	60,638,120	532.93%	86,858,285	-	-	-	1,290	128,900.00%	26,438,550	150,289.93%
DJ STOXX® 600 Retail Futures	FSTR	11,650	88.09%	18,527	200,938,660	132.12%	318,263,160	-	-	-	5,051	185.69%	91,094,785	275.54%
DJ STOXX® 600 Technology Futures	FSTY	34,766	298.05%	46,342	506,123,250	266.04%	686,170,275	-	-	-	13,785	257.03%	205,947,900	225.64%
DJ STOXX® 600 Telecommunications Futures	FSTT	36,080	−6.62%	50,145	553,285,290	3.91%	790,221,650	-	-	-	17,167	59.09%	262,912,605	80.68%
DJ STOXX® 600 Travel & Leisure Futures	FSTV	7,561	13.90%	13,029	79,246,445	38.96%	139,572,270	-	-	-	3,361	27.02%	36,819,755	62.37%
DJ STOXX® 600 Utilities Futures	FSTU	13,441	7.47%	19,288	304,449,039	26.46%	439,958,049	-	-	-	4,444	−23.07%	104,722,860	−4.04%
DJ STOXX® 600 Sector Index Futures – Total		**423,835**	**132.74%**	**611,152**	**8,026,203,257**	**161.31%**	**11,798,167,507**	**0**	**-**	**0**	**150,175**	**98.34%**	**2,897,864,685**	**124.98%**
Equity Index Derivatives – Total		**87,371,213**	**116.28%**	**178,570,479**	**4,232,777,905,762**	**120.80%**	**8,809,643,698,174**	**33,366,957,078**	**124.41%**	**74,262,285,922**	**45,056,876**	**36.84%**	**1,645,023,271,270**	**53.91%**

Exchange Traded Funds® Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Exchange Traded Funds® Options														
DAX® EX Options	EXS1	1,460	84.11%	2,389	9,159,000	106.63%	15,083,800	192,561	5.79%	319,832	1,284	–20.64%	7,664,200	–7.62%
DJ EURO STOXX 50® EX Options	EXW1	37	–9.76%	54	155,400	–1.52%	227,200	1,110	–78.98%	1,782	37	–91.97%	155,400	–91.41%
iShares DJ EURO STOXX 50® Options	EUN2	852	-	901	3,383,700	-	3,578,900	27,962	-	34,729	863	17,160.00%	3,425,500	18,930.56%
XMTCH on SMI® Options	XMT	2,860	5,620.00%	3,014	15,393,290	6,311.90%	16,268,637	296,056	4,592.13%	306,110	2,856	3,425.93%	15,370,514	3,852.11%
Exchange Traded Funds® Options – Total		**5,209**	**489.25%**	**6,358**	**28,091,390**	**481.55%**	**35,158,537**	**517,689**	**167.39%**	**662,453**	**5,040**	**132.79%**	**26,615,614**	**153.20%**
Exchange Traded Funds® Futures														
DAX® EX Futures	EXSF	52	–99.47%	106	333,157	–99.39%	688,517	-	-	0	3	–99.97%	20,046	–99.96%
DJ EURO STOXX 50® EX Futures	EXWF	0	–100.00%	650	0	–100.00%	2,757,950	-	-	-	0	–100.00%	0	–100.00%
iShares DJ EURO STOXX 50® Futures	EUNF	6	–99.80%	6	24,621	–99.78%	24,621	-	-	-	3	–99.90%	12,645	–99.89%
XMTCH on SMI® Futures	XMTF	200	-	200	1,083,287	-	1,083,287	0	-	0	0	-	0	-
Exchange Traded Funds® Futures – Total		**258**	**–98.31%**	**962**	**1,441,065**	**–98.10%**	**4,554,375**	**0**	**-**	**0**	**6**	**–99.96%**	**32,691**	**–99.96%**
Exchange Traded Funds® Derivatives – Total		**5,467**	**–66.20%**	**7,320**	**29,532,455**	**–63.33%**	**39,712,912**	**517,689**	**167.39%**	**662,453**	**5,046**	**–70.61%**	**26,648,305**	**–69.35%**

Equity Derivatives

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Options on DJ EURO STOXX 50® Index Components														
ABN Amro	AAR	409,298	286.75%	867,676	1,204,204,100	361.53%	2,422,540,600	60,032,325	335.00%	99,468,394	734,031	20.84%	1,881,421,100	48.29%
Aegon	AEN	62,843	−47.68%	171,359	92,014,400	−48.47%	251,176,100	3,285,035	−63.46%	12,363,610	251,748	−34.59%	325,644,700	−32.30%
Ahold	AHO	124,510	9.93%	327,105	103,605,770	28.70%	267,044,844	3,749,089	1.41%	8,643,227	234,526	−21.68%	186,790,503	−9.42%
Air Liquide	AIR	3,465	−24.36%	13,033	60,484,627	−19.38%	228,537,127	1,282,901	−42.57%	4,063,833	6,287	44.33%	104,266,958	52.28%
Alcatel	CGE	180,336	24.21%	430,225	161,898,810	−10.35%	417,904,250	10,801,411	15.97%	28,342,199	365,690	91.03%	344,698,950	61.45%
Allianz	ALV	2,889,789	−19.17%	8,896,656	4,382,681,132	−9.47%	13,681,564,722	135,879,821	−34.83%	431,426,121	8,411,619	−19.80%	10,720,343,001	−9.58%
AXA-UAP	AXA	68,192	−21.91%	196,625	211,677,918	−15.95%	624,979,662	8,248,945	−59.32%	24,262,213	144,802	0.79%	425,614,248	14.85%
Banco Bilbao Vizcaya Argentaria	BBVD	3,402	-	20,989	3,761,588	-	23,906,710	136,427	-	848,242	4,675	-	5,281,040	-
Banco Santander Central Hispano	BSD2	9,213	-	17,110	7,677,316	-	14,628,163	300,104	-	514,710	13,556	-	11,715,082	-
BASF	BAS	204,045	4.49%	611,318	1,579,218,452	27.69%	4,593,798,002	48,703,135	38.84%	149,875,876	471,345	−4.00%	3,149,083,332	13.17%
Bayer	BAY	313,711	−41.57%	773,448	1,373,317,700	−23.99%	3,314,932,900	47,030,358	−24.42%	115,005,287	586,305	−28.30%	2,277,509,400	−9.27%
BNP Paribas	BNP	20,206	4.08%	61,190	157,414,062	6.14%	493,758,285	4,974,605	−6.62%	15,766,657	51,053	55.91%	390,172,093	79.00%
Carrefour	CAR	83,940	94.84%	189,227	447,879,800	139.86%	932,355,950	15,037,174	110.49%	29,326,904	138,720	63.91%	677,081,700	85.50%
Crédit Agricole	XCA	27,359	96.35%	60,676	75,708,651	85.28%	179,026,533	3,716,655	49.32%	9,040,918	72,788	69.92%	190,200,903	82.47%
DaimlerChrysler	DCX	2,073,198	138.28%	4,856,124	11,550,105,600	190.64%	25,568,211,200	519,698,515	168.52%	1,102,707,888	3,813,620	14.14%	17,422,660,100	31.59%
Danone	BSN	11,006	−1.64%	30,649	132,005,100	17.60%	365,060,200	2,375,128	−47.23%	7,083,990	19,147	1.99%	221,436,900	23.06%
Deutsche Bank	DBK	610,773	4.79%	1,342,430	5,745,392,920	6.90%	13,305,701,720	206,819,474	8.15%	482,158,420	1,573,214	−13.07%	13,571,640,220	1.27%
Deutsche Telekom	DTE	2,621,854	7.84%	6,567,416	3,393,268,170	−1.80%	8,961,533,880	125,142,000	9.26%	332,350,135	6,029,796	−7.81%	8,381,431,810	−14.86%
E.ON	EOA	553,443	61.92%	1,339,372	5,525,542,159	70.58%	13,598,831,849	180,949,679	25.86%	459,561,247	799,447	9.42%	7,100,632,107	22.40%
Endesa	ENA	0	-	20	0	-	44,321	0	-	1,631	0	-	0	-
Enel (ITA exec. type)	ENL5	6,073	−51.74%	18,548	24,393,950	−44.59%	71,937,300	1,281,356	−38.03%	3,493,084	34,368	−22.02%	117,436,150	−21.82%
ENI (ITA exec. type)	ENT5	8,369	21.64%	21,612	97,329,250	18.12%	260,062,250	3,195,649	25.35%	7,484,267	35,015	37.76%	414,554,250	39.93%
Fortis	FO4	43,467	183.58%	81,578	141,302,000	221.54%	269,668,200	6,138,745	99.36%	10,162,415	100,349	−25.79%	289,425,100	−3.49%
France Télécom	FTE	90,333	−10.20%	252,749	176,664,100	−7.01%	512,047,700	6,767,626	−39.07%	20,862,379	319,031	39.94%	583,071,415	32.87%
Generali (ITA exec. type)	ASG5	23,689	−49.98%	74,726	75,271,700	−46.93%	254,562,400	2,198,257	−77.51%	7,074,008	61,488	−41.15%	198,998,100	−31.41%
Iberdrola	IBE	5,078	-	8,273	10,449,923	-	17,291,105	355,370	-	711,645	8,025	-	16,796,183	-
ING	INN	149,528	88.45%	425,541	457,679,300	83.80%	1,381,802,900	16,861,042	5.61%	48,631,714	621,011	−1.89%	1,786,776,800	13.56%
L'Oréal	LOR	6,809	9.45%	32,093	52,413,900	18.58%	251,211,300	906,903	−66.43%	5,030,411	13,006	−8.90%	98,443,250	6.45%
Lafarge	CIL	6,274	38.77%	29,942	71,402,400	77.69%	340,426,200	1,042,159	13.65%	10,794,921	16,398	58.33%	179,818,550	117.31%
LVMH	MOH	6,795	22.45%	19,471	53,918,400	23.56%	151,268,300	1,178,651	43.90%	3,782,137	15,719	20.29%	118,587,400	28.02%
Münchener Rückversicherung	MUV2	2,330,284	24.89%	5,123,013	2,801,259,840	29.49%	6,360,542,200	85,852,962	−2.29%	179,692,627	3,468,716	−2.41%	4,136,431,020	7.60%
Nokia	NOA3	1,245,220	−44.06%	4,216,033	2,074,152,950	−38.20%	6,913,354,350	75,760,803	−83.43%	279,849,623	3,715,009	7.56%	5,889,445,070	14.05%
Philips	PHI1	101,542	−41.61%	240,635	283,958,100	−38.69%	690,687,800	12,923,540	−51.28%	26,237,652	218,505	−38.55%	581,535,800	−32.60%
Renault	RNL	2,897	−59.14%	17,499	25,578,200	−54.91%	155,644,400	668,520	−56.00%	5,913,391	10,901	−29.20%	95,922,300	−13.83%
Repsol	REP	7,441	-	9,422	11,435,703	-	14,560,049	456,218	-	607,181	8,559	-	13,231,210	-
RWE	RWE	215,196	22.27%	734,287	1,660,119,830	37.55%	5,836,517,837	60,778,195	36.29%	196,931,173	659,131	−2.13%	4,511,451,230	26.18%
Saint-Gobain	GOB	23,462	201.14%	63,227	167,784,000	284.88%	447,442,800	3,697,729	144.51%	15,202,003	35,195	55.19%	240,515,400	103.49%
Sanofi-Aventis old	SNW	36,156	15.15%	128,291	240,316,950	3.87%	874,893,300	6,837,010	−22.85%	30,296,048	109,128	87.04%	754,101,550	75.66%
Sanpaolo IMI (ITA exec. type)	PAO5	125	−95.64%	1,676	382,050	−98.25%	4,793,740	30,233	−98.20%	583,000	3,828	−71.19%	9,736,210	−88.83%
SAP	SAP	1,475,236	70.34%	4,645,069	2,659,582,937	78.41%	8,866,237,304	100,113,002	81.53%	316,626,509	3,194,513	7.61%	5,950,577,163	36.99%
Siemens	SIE	636,593	29.20%	3,084,877	5,137,000,348	39.94%	23,312,244,596	180,734,282	44.94%	1,691,824,112	1,845,653	9.57%	13,230,090,500	21.60%
Société Générale	SGE	12,326	−41.27%	47,531	160,440,205	−36.30%	643,686,727	3,407,764	−69.36%	14,574,113	26,566	13.75%	351,315,778	36.80%
Suez	LYO	43,112	−20.45%	109,478	165,844,000	−3.93%	424,794,166	5,592,071	−57.90%	13,817,591	81,253	−41.67%	270,706,909	−27.34%
Telecom Italia (ITA exec. type)	TQI5	30,755	67.50%	64,301	59,849,700	39.24%	141,415,000	6,812,445	179.67%	9,858,985	73,046	−1.55%	158,231,800	−10.30%
Telefonica	TNE5	13,540	-	30,710	13,846,507	-	31,854,632	265,447	-	645,393	10,988	-	11,266,759	-
TIM (ITA exec. type)	TIM5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	TOTB	71,736	65.66%	180,921	364,965,900	−59.74%	939,505,000	9,757,220	−54.96%	24,668,594	121,186	145.40%	624,627,500	−38.48%
Total Basket	BOTD	343	-	1,843	7,134,000	-	36,116,500	198,680	-	779,200	11,711	-	214,162,500	-
UniCredito Italiano (ITA exec. type)	CRI5	5,261	−59.78%	16,255	36,773,800	−52.65%	113,354,800	1,784,076	−59.50%	4,914,360	14,284	−50.34%	92,257,000	−40.42%
Unilever	UNI	108,178	466.02%	154,334	231,099,236	107.12%	323,647,874	9,057,334	230.08%	12,329,730	142,560	4.24%	289,391,503	−62.92%
Vivendi Universal	VVU	47,373	−33.85%	148,988	136,694,000	−31.57%	451,469,200	5,379,286	−33.57%	19,942,441	149,940	12.02%	453,106,500	25.49%
Options on DJ EURO STOXX 50® Index Components – Total		**17,023,774**	**9.36%**	**46,755,571**	**53,606,901,454**	**31.42%**	**149,338,575,848**	**1,988,195,353**	**2.02%**	**6,276,132,209**	**38,847,451**	**−4.37%**	**109,069,635,046**	**10.43%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Options on SMI® Components														
ABB Asea Brown Boveri	ABBN	663,724	−17.38%	1,823,303	851,514,075	7.00%	2,423,410,268	49,902,324	−6.75%	131,125,874	2,357,842	−5.99%	2,617,328,058	32.29%
Adecco	ADEN	62,730	123.21%	128,758	300,542,567	142.33%	628,290,797	14,470,873	262.51%	27,569,021	164,648	31.23%	755,783,082	51.99%
Baloise Holding	BALN	11,695	−37.88%	40,198	85,831,702	−12.39%	306,014,835	5,457,015	28.13%	12,813,931	58,128	22.99%	375,286,550	79.42%
Ciba Spezialitätenchemie Holding	CIBN	246,437	−34.16%	677,044	115,658,089	−38.97%	333,608,006	4,643,125	−4.99%	12,169,747	431,118	−20.47%	203,655,796	−24.03%
Clariant	CLN	119,676	32.09%	471,008	152,995,797	35.36%	610,799,454	7,444,601	158.94%	31,246,917	263,887	35.03%	327,363,847	38.38%
Credit Suisse Group	CSGN	363,685	2.84%	954,821	1,814,961,934	13.29%	4,987,558,550	188,856,942	189.92%	320,344,005	1,007,966	−3.85%	4,534,935,282	12.24%
Givaudan	GIVN	6,905	−13.08%	28,316	42,914,866	−5.40%	178,341,274	1,038,527	−23.81%	4,086,159	27,329	0.21%	159,605,417	21.85%
Holcim	HOLN	29,278	30.07%	80,221	211,284,743	49.02%	570,533,872	8,968,810	107.73%	26,840,004	58,747	18.48%	392,467,551	41.58%
Julius Bär	BAER	66,771	−28.41%	262,483	63,930,963	0.03%	245,236,701	2,393,547	−60.92%	12,869,597	181,851	−12.02%	153,663,306	27.28%
Lonza Group	LONN	5,350	−45.90%	21,425	37,741,151	−26.33%	148,190,028	1,375,807	−31.93%	6,069,910	27,755	12.48%	176,492,829	45.49%
Nestlé	NESN	382,665	−37.49%	1,243,694	1,087,916,472	−24.35%	3,476,986,032	31,862,252	8.25%	91,149,041	1,492,261	−24.71%	3,637,841,923	−15.44%
Nobel Biocare Holding	NOBE	22,045	−47.33%	84,074	57,430,902	−25.62%	205,709,203	2,409,926	12.56%	14,244,767	51,881	−38.92%	123,865,189	−22.70%
Novartis	NOVN	888,924	185.79%	1,927,117	3,670,612,724	175.83%	8,579,455,506	367,395,897	374.33%	767,314,155	1,073,995	19.29%	4,567,667,775	25.30%
Richemont	CFR	33,999	122.70%	84,794	140,957,605	152.96%	347,276,351	5,703,690	108.73%	12,187,599	73,703	47.65%	285,863,253	85.81%
Roche Holding	ROG	406,302	−24.42%	793,639	4,072,939,058	−25.12%	9,728,262,542	1,552,405,220	40.95%	2,211,070,758	413,206	−13.30%	4,921,809,480	−2.26%
Serono	SEO	13	−99.99%	1,804	76,824	−99.99%	11,772,730	11,604	−99.93%	176,409	12,691	−88.76%	78,880,271	−88.25%
SGS	SGSN	14,053	88.25%	35,325	116,994,473	134.44%	286,882,214	1,437,983	−78.23%	4,504,501	16,889	12.81%	131,409,599	29.16%
Swatch Group	UHRN	6,611	−52.24%	23,558	25,080,825	−31.33%	83,280,517	1,350,665	−22.01%	4,415,868	23,618	−35.85%	71,845,245	−19.32%
Swiss Life Holding	SLHN	211,082	−8.74%	644,087	409,114,907	11.46%	1,251,084,565	14,359,430	−9.25%	37,145,823	518,471	29.24%	937,101,536	77.44%
Swiss Re	RUKN	867,580	8.23%	2,366,789	577,339,144	22.78%	1,524,761,724	40,941,751	125.58%	78,918,571	3,219,712	7.79%	1,943,188,341	14.64%
Swisscom	SCMN	94,233	40.55%	196,606	252,060,436	47.13%	548,203,734	10,738,595	143.69%	22,304,879	197,961	−0.05%	503,718,448	−0.56%
Syngenta	SYNN	32,389	−74.79%	124,190	42,258,653	−70.29%	170,742,686	1,533,420	−70.74%	8,133,098	208,495	−32.92%	249,785,365	−24.51%
Synthes	SYST	50,269	−27.88%	209,057	47,513,266	−24.09%	199,117,051	1,599,681	−6.82%	6,877,542	115,864	−13.63%	106,581,274	−8.08%
UBS	UBSN	346,847	93.68%	965,943	1,518,424,931	1.82%	4,445,183,621	65,919,027	−5.03%	181,290,441	922,371	21.20%	3,810,367,813	−29.08%
Zurich Financial Services	ZURN	697,425	−7.55%	1,947,365	1,521,401,275	6.01%	4,100,809,828	133,589,153	96.97%	221,568,637	1,877,994	−5.36%	3,534,451,668	10.37%
Options on SMI® Components – Total		**5,630,688**	**−0.65%**	**15,135,619**	**17,217,497,383**	**5.44%**	**45,391,512,088**	**2,515,809,866**	**60.35%**	**4,246,437,255**	**14,798,383**	**−2.71%**	**34,600,958,896**	**2.40%**

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Options on Other Stocks														
Accor	ACR	7,302	102.78%	16,414	49,720,000	173.05%	104,998,000	2,798,454	145.13%	6,338,847	27,528	42.03%	164,793,400	57.32%
Actelion	ATLN	5,304	–64.18%	24,933	8,374,638	–26.65%	41,933,272	415,646	–7.80%	3,156,944	19,272	29.95%	29,277,255	154.45%
Adidas	ADS	180,666	189.86%	274,525	679,687,700	–32.09%	1,036,035,750	24,274,507	16.12%	34,159,879	194,539	167.58%	732,058,750	–32.56%
AGF	AGF	250	–80.41%	2,775	3,125,000	–70.58%	34,053,000	36,700	–97.58%	1,533,888	6,420	–22.69%	61,769,000	–15.50%
Aixtron	AIX	20,005	–2.48%	52,372	9,624,830	38.39%	22,109,370	1,071,371	140.31%	2,275,259	22,765	–31.61%	10,490,440	–1.55%
Akzo Nobel	AKU	43,827	857.13%	66,864	227,757,000	1,015.66%	338,070,500	10,099,203	1,035.83%	13,167,042	32,805	83.85%	164,042,200	141.61%
Altana	ALT	112,266	7.69%	252,679	531,309,400	5.75%	1,232,872,900	27,318,965	38.67%	92,074,846	255,816	99.67%	1,264,647,800	114.97%
ASML Holding	ASM	30,950	137.60%	87,220	56,726,950	160.71%	164,851,700	2,431,604	152.50%	7,630,029	136,972	–33.73%	213,978,050	–18.25%
Autostrade (ITA exec. type)	AOP5	1,876	1,776.00%	3,852	22,045,000	1,868.30%	44,808,000	768,789	583.52%	1,524,815	2,400	–51.02%	27,897,000	–47.40%
Banca Intesa (ITA exec. type)	IES5	629	–76.60%	2,073	3,623,000	–74.66%	12,089,600	58,626	–88.21%	298,568	1,291	–90.74%	7,575,800	–88.72%
Beiersdorf	BEI	15,571	–50.64%	62,570	38,881,017	9.34%	156,963,245	612,835	–70.42%	3,180,251	23,305	–46.99%	54,073,065	12.91%
BMW	BMW	231,638	21.08%	506,716	985,638,300	23.79%	2,214,546,100	36,146,593	28.85%	72,576,977	312,207	6.46%	1,290,242,900	13.66%
Bouygues	BYG	1,660	–58.26%	4,031	8,507,000	–49.65%	20,467,100	466,100	–54.62%	965,515	3,446	–60.88%	17,585,800	–52.28%
Buhrmann	KNP	7,126	26.10%	25,666	7,528,900	13.93%	24,554,900	476,916	–76.56%	2,147,218	20,887	38.90%	19,321,900	6.49%
Cap Gemini	CGM	6,028	–0.68%	28,077	32,310,400	39.06%	137,559,000	1,421,787	–44.39%	6,029,725	22,478	–1.41%	102,827,000	22.70%
Casino Guichard	CAJ	3,296	157.90%	6,605	22,850,000	236.04%	45,841,200	1,617,308	685.76%	2,226,296	3,024	–14.58%	21,295,400	16.02%
Celesio	CLS	3,439	4.47%	20,221	15,557,200	–39.00%	86,659,367	689,429	–37.43%	5,635,418	16,647	235.08%	72,214,400	90.26%
Cisco Systems	CIS	2	–98.26%	189	4,400	–97.66%	395,000	288	–98.10%	38,294	157	–76.25%	314,600	–71.59%
Citigroup	TRV	5	-	23	18,000	-	89,200	560	-	1,280	15	66.67%	54,000	63.64%
Commerzbank	CBK	241,681	8.94%	937,530	767,268,400	11.27%	2,952,144,300	25,882,435	2.81%	116,178,528	497,710	42.38%	1,488,581,000	57.17%
Continental	CON	74,920	128.28%	265,726	713,008,100	155.82%	2,518,184,900	18,986,537	165.14%	74,503,228	131,966	53.80%	1,250,929,900	111.32%
Converium Holding	CHRN	3,853	–27.45%	40,998	4,688,950	–9.08%	47,432,256	338,724	15.54%	2,480,661	37,291	534.85%	42,100,616	666.49%
Depfa Bank	DEP	22,231	–37.24%	103,395	29,122,150	–43.19%	142,128,960	1,101,412	–48.36%	6,065,759	57,402	–37.46%	78,804,040	–40.27%
Deutsche Börse	DB1	33,845	–62.81%	115,677	540,139,800	–47.40%	1,814,423,000	16,870,322	–80.37%	66,987,079	95,241	–34.78%	1,227,107,000	–12.53%
Deutsche Post	DPW	229,809	–18.82%	535,348	517,336,950	–14.24%	1,245,380,750	15,931,777	–21.30%	45,112,981	496,703	11.86%	1,054,512,050	15.58%
Deutsche Postbank	DPB	18,031	211.85%	50,610	112,324,800	234.91%	329,652,000	2,172,895	91.85%	7,689,998	28,432	20.38%	177,185,600	48.34%
Dexia	DXB	6,998	113.81%	21,644	15,397,000	128.16%	49,884,600	424,702	–5.98%	1,348,353	17,790	87.98%	39,324,000	110.21%
DSM	DSM	2,169	–26.15%	7,025	7,397,200	–32.34%	24,422,900	119,719	–73.12%	467,359	9,365	27.80%	31,487,800	15.98%
EADS	EAD	43,650	130.12%	122,137	100,993,400	70.14%	301,967,400	3,891,991	56.16%	19,007,298	101,370	411.79%	243,129,100	295.23%
Electricité de France	E2F	2,456	12.15%	6,459	13,785,200	44.89%	35,124,400	875,068	45.97%	1,660,379	10,484	120.90%	57,720,400	197.83%
Elisa Communications	EIA	1,600	–72.62%	10,963	3,250,000	–67.44%	22,353,400	119,350	–72.61%	1,667,722	5,065	–49.78%	10,751,872	–31.90%
Elsevier	ELV	7,842	357.53%	17,259	10,589,000	397.98%	23,530,700	322,809	253.05%	976,651	16,453	–9.62%	21,677,000	3.91%
EMC	EMP	40	-	76	56,000	-	96,500	1,040	-	2,264	75	50.00%	98,200	49.92%
Epcos	EPC	11,713	–15.59%	52,302	15,076,000	–1.36%	70,481,750	745,787	–35.93%	3,388,407	22,066	–29.82%	29,844,980	–14.26%
Ericsson B	ERCB	20	-	20	17,236	-	17,236	923	-	923	20	-	17,236	–
Fiat (ITA exec. type)	FIA5	3,511	–69.11%	14,437	30,817,750	–44.54%	110,001,000	2,998,558	–7.35%	10,590,761	20,815	–2.53%	140,098,200	66.08%
Fortum	FOT	9,331	53.93%	23,824	19,642,900	57.76%	50,422,700	311,472	–5.96%	1,300,764	6,151	–16.14%	12,898,384	–12.06%
Fresenius Pr.	FRE3	7,035	-	11,986	38,513,816	-	73,829,046	3,041,709	-	4,219,362	8,369	-	45,267,117	–
Fresenius Medical Care	FME	11,299	–38.66%	51,456	120,962,125	–29.45%	539,755,827	2,335,628	–62.65%	14,558,988	31,366	–11.51%	292,424,749	0.59%
Gaz de France	GZF	1,963	–71.17%	11,661	6,495,400	–69.33%	40,331,200	282,073	–80.64%	1,545,096	8,134	–1.45%	26,928,800	6.09%
Geberit	GEBN	3,327	21.78%	10,210	39,577,224	93.28%	123,016,190	1,482,410	85.45%	5,373,223	6,977	121.70%	74,212,742	216.38%
General Electric	GEC	171	–2.29%	333	412,200	1.03%	853,600	14,320	674.05%	28,997	397	–15.17%	1,051,200	–15.43%
Getronics	GTO	10,849	309.09%	32,628	7,526,400	201.56%	22,344,720	364,332	117.15%	1,426,615	42,211	64.05%	28,715,620	27.38%
Hagemeyer	HMY	30,895	–41.41%	73,092	11,433,750	–37.15%	27,164,580	633,718	–77.14%	2,172,816	70,451	–21.86%	25,664,150	–7.13%
Hannover Rückversicherung	HNR1	16,493	23.05%	26,543	53,251,900	33.31%	87,664,900	1,864,374	62.88%	3,078,154	19,973	–21.43%	64,815,000	–15.50%
Heineken	HNK	3,709	197.91%	12,967	13,990,800	247.60%	48,648,300	283,663	78.12%	1,929,058	17,295	120.01%	61,756,800	166.99%
Henkel	HEN3	25,169	50.00%	49,458	259,077,800	68.26%	534,312,300	8,165,699	74.98%	15,955,882	26,808	3.89%	274,628,900	26.33%
Hochtief	HOT	16,629	-	44,921	108,529,840	-	282,770,600	4,401,819	-	11,564,170	21,418	-	126,061,780	-
HypoVereinsbank	HVM	402	–97.40%	10,951	1,459,800	–96.51%	38,910,000	80,325	–93.22%	1,344,163	14,367	–91.08%	41,834,600	–88.58%
Hypo Real Estate Holding	HRX	39,518	255.76%	84,586	187,913,500	213.87%	410,008,400	4,897,917	138.24%	13,530,658	61,673	227.49%	284,285,500	195.57%
IBM	IBM	35	59.09%	249	257,200	65.94%	1,778,000	14,280	376.00%	29,220	63	–59.09%	429,200	–58.99%
Infineon Technologies	IFX	251,289	–64.10%	1,067,793	287,418,770	–50.54%	1,191,974,175	10,376,647	–79.57%	77,981,383	948,946	–45.22%	929,459,530	–32.55%
Intel	INL	33	–95.85%	679	51,100	–96.32%	1,150,300	3,506	–92.53%	40,723	516	–61.12%	870,350	–64.26%
KarstadtQuelle	KAR	23,266	–46.34%	89,691	63,584,800	–25.77%	227,648,700	2,145,629	–74.26%	14,191,147	64,737	–57.46%	152,275,400	–18.94%
KPN	KPN	64,799	–55.61%	223,177	71,730,765	–47.73%	252,502,515	2,551,196	–55.58%	14,907,036	290,324	–28.03%	287,126,311	–11.79%
Kudelski	KUD	13,346	–59.26%	57,838	36,003,632	–52.44%	160,548,600	2,079,165	–46.15%	9,253,869	48,953	–24.61%	128,432,810	–24.99%
Kühne & Nagel International N	KNIN	3,054	-	10,726	8,966,882	-	31,668,821	539,270	-	1,990,597	7,320	-	21,262,665	-
Lanxess	LXS	16,648	-	37,596	67,944,100	-	153,738,700	2,464,684	-	7,770,872	19,038	-	74,927,300	-
Linde	LIN	30,405	–44.99%	85,495	235,957,229	–38.86%	672,104,905	6,894,625	–51.59%	20,121,135	62,165	–15.84%	443,201,945	–7.99%
Logitech	LOGN	9,316	22.39%	30,489	18,990,828	–23.66%	63,867,590	1,455,302	38.50%	3,803,239	39,184	177.45%	75,077,439	45.68%
Lufthansa	LHA	118,333	–37.32%	357,743	241,279,650	–5.55%	740,710,600	11,014,808	–29.36%	39,907,275	348,537	–38.26%	605,053,500	–11.02%
MAN	MAN	55,269	143.04%	214,628	449,542,000	284.00%	1,698,511,800	14,518,964	96.85%	56,417,651	112,077	63.41%	760,236,800	161.75%
Mediaset (ITA exec. type)	MDS5	101	–94.92%	1,051	853,000	–95.73%	10,124,900	96,058	–79.02%	888,336	548	–77.69%	5,232,400	–79.93%
Merck	MRK	5,485	–44.18%	26,959	48,861,087	–38.72%	236,798,494	2,121,218	–34.56%	9,738,282	16,385	13.69%	137,937,431	19.87%
Metro	MEO	82,468	45.15%	228,238	452,269,100	81.40%	1,211,766,700	14,952,842	113.23%	49,188,115	194,924	75.15%	972,150,500	112.18%
Microsoft	MSF	180	227.27%	579	410,000	236.07%	1,364,100	2,710	–40.11%	25,133	316	50.48%	671,000	40.97%
Mittal Steel	ISPA	18	-	5,115	71,400	-	20,136,800	2,917	-	407,412	21	-	84,000	-
MLP	MLP	15,868	303.15%	39,221	28,672,355	295.69%	67,850,439	1,867,249	277.38%	3,959,678	25,762	36.37%	45,128,215	35.75%
Mobilcom	MOB	4,042	551.94%	15,872	8,864,900	584.28%	35,419,600	476,423	327.78%	2,517,582	6,957	67.07%	15,994,200	97.71%
Neste Oil Corporation	NEF	19,021	300.53%	46,091	48,640,400	283.89%	113,758,600	3,539,490	316.27%	8,170,236	16,218	39.64%	41,619,200	36.34%
Nordea Bank	NDB	50	-	60,200	36,934	-	44,469,067	1,016	-	2,190,459	50,100	-	37,008,310	-
Numico	NUT	8,019	–31.01%	17,345	30,634,900	–20.94%	67,402,300	915,844	–85.17%	2,144,791	32,906	–42.28%	97,925,900	–35.01%
Oracle	ORC	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	–100.00%
Pemod Ricard	PER	419	-	1,736	6,280,960	-	26,740,960	115,137	-	585,349	660	-	10,154,640	-
Petroplus Holding	PPHN	4,578	-	9,660	23,269,560	-	50,305,694	1,205,709	-	2,583,604	5,899	-	30,392,736	-
Peugeot	PEU	1,568	–54.86%	17,831	7,757,800	–57.24%	89,245,300	224,970	–70.09%	6,311,272	15,483	109.57%	73,386,900	93.27%
Pinault-Printemps	PPX	1,300	120.71%	1,905	13,430,000	136.66%	20,496,000	237,360	–30.66%	456,857	2,538	–12.84%	26,222,000	–3.24%
P&O Nedlloyd	NEL	-	-	-	-	-	-	-	-	-	-	-	-	-
Phonak N	PHBN	6,553	-	13,739	18,262,604	-	38,916,652	923,156	-	1,962,114	10,012	-	27,533,826	-
Porsche	POR3	24,257	–2.21%	70,205	251,458,964	42.83%	701,647,323	11,239,704	75.41%	30,612,519	42,722	–12.67%	390,814,624	25.56%
Publicis Groupe	PU4	2,184	-	3,800	7,363,600	-	12,694,400	314,582	-	477,106	574	-	2,044,000	-
Puma	PUM	41,712	69.71%	139,529	107,844,700	49.10%	389,063,300	3,488,438	–11.57%	11,382,215	94,298	114.27%	253,737,300	111.21%
Rodamco Europe	RCE	117	–21.48%	225	1,209,100	–4.92%	2,415,100	16,384	–22.82%	76,649	105	200.00%	1,111,300	277.99%
Qiagen	QIA	27,266	345.60%	58,157	33,725,900	367.20%	72,672,200	1,908,001	157.47%	5,093,199	41,401	218.05%	52,533,600	266.23%
Royal Dutch	ROY	96,008	–25.97%	210,929	234,465,800	–30.10%	533,065,000	7,660,314	–36.37%	17,880,969	401,052	–41.42%	999,883,600	–40.34%
Salzgitter	SZG	7,587	-	27,125	72,304,200	-	259,960,400	3,264,233	-	13,794,005	16,531	-	149,813,267	-
Sampo	SMPA	4,216	1,009.47%	5,261	9,014,200	1,291.08%	11,145,300	388,673	4,326.80%	452,312	6,423	220.51%	13,316,900	349.49%
Sanofi-Aventis new	AVE	-	-	-	-	-	-	-	-	-	-	-	-	-
SBM Offshore	SBMO	6,192	5,529.09%	20,475	16,811,500	1,747.42%	53,051,800	488,356	2,164.05%	5,363,767	10,816	186.14%	29,176,800	7.48%
Schering	SCH	505	–99.82%	4,691	4,852,000	–99.76%	46,296,800	268,515	–99.82%	1,024,415	30,130	–86.39%	227,424,600	–84.44%
Schneider Electric	SND	701	–13.46%	10,413	6,079,765	–11.86%	95,241,565	144,422	–78.29%	4,430,834	7,590	177.31%	68,393,826	214.57%
Sodexho Alliance	SJ7	1,258	–36.78%	8,720	6,442,800	10.17%	41,618,200	386,756	–75.71%	5,456,040	4,281	–21.01%	22,102,400	19.17%
Solarworld	SWV	20,968	-	77,835	56,648,950	-	223,002,900	3,636,602	-	12,810,592	72,501	-	196,559,850	-
STMicroelectronics	SGM	30,090	550.59%	123,489	44,664,000	566.68%	176,797,500	1,560,827	460.19%	10,952,451	166,982	143.54%	228,081,400	129.56%
Stora Enso	ENUR	27,286	–50.63%	98,326	34,124,950	–51.04%	122,293,050	1,281,508	–62.41%	4,135,645	40,656	–2.44%	50,683,050	3.02%
Sulzer	SUN	12,127	450.23%	84,171	120,391,505	962.26%	790,463,527	7,979,510	1,221.46%	43,107,820	28,626	655.50%	262,195,506	1,410.76%
Sun Microsystems	SSY	30	–50.00%	140	11,400	–53.66%	75,000	750	–48.98%	3,670	175	25.00%	89,200	51.19%
Telecom Italia RNC (ITA exec. type)	TQIR	868	–1.81%	6,164	1,523,500	–19.91%	12,761,100	53,524	–33.35%	1,270,974	5,615	453.75%	12,261,650	441.23%
TeliaSonera	TLSN	121	–81.21%	187	347,800	–76.27%	557,200	20,585	–30.78%	28,200	137	–84.50%	388,200	–82.16%
TF1	FSE	6,812	22.08%	11,962	17,472,400	21.54%	31,225,400	597,211	23.87%	982,651	5,244	–31.59%	13,294,600	–28.26%
Thalès	CSF	1,530	–44.90%	3,740	6,523,000	–36.40%	15,249,900	143,400	–63.64%	566,673	5,033	–32.88%	20,747,900	–27.92%
Thomson	TNM	4,387	117.18%	41,073	6,463,900	122.51%	60,807,650	392,284	192.42%	3,981,872	55,626	10.39%	90,977,750	8.21%
Thyssen Krupp	TKA	135,904	–41.79%	1,631,815	490,479,367	–2.84%	5,280,106,501	19,336,812	–33.20%	782,471,157	426,860	–21.28%	1,233,058,109	24.28%
Tieto Enator Corporation	TTEB	6,040	378.98%	44,591	13,469,140	245.13%	95,415,140	279,153	187.33%	3,192,246	5,504	18.62%	12,155,671	–2.35%
Time Warner	AOL	180	260.00%	180	310,000	342.86%	310,000	49,700	4,221.74%	49,700	130	62.50%	200,000	76.99%
TNT	TNT	1,948	–45.68%	26,211	6,614,200	–37.53%	84,045,400	120,788	-	3,388,729	19,043	33.35%	57,957,600	53.78%
TomTom	OEM	3,576	-	11,939	11,748,800	-	39,391,500	697,284	-	2,233,107	6,755	-	22,770,700	-
TUI	TUI	172,344	–55.75%	700,846	303,633,636	–54.09%	1,196,445,977	15,677,548	–49.79%	58,043,945	608,083	3.56%	1,006,585,864	1.03%
Unaxis	UNAX	112,423	–77.13%	244,420	424,297,322	–43.35%	891,348,969	33,689,896	–1.58%	68,650,772	209,699	–79.24%	679,692,952	–47.94%
UPM-Kymmene Corporation	RPL	27,108	–46.73%	62,501	51,434,000	–45.51%	120,344,400	1,549,180	–64.47%	3,816,126	40,556	–9.73%	77,066,350	3.41%
Van der Moolen Holding	VMH	4,623	319.51%	16,933	2,113,560	148.71%	7,764,660	168,055	42.79%	671,800	18,414	–26.13%	8,706,020	–43.90%
Vedior	VED	1,435	–41.19%	9,260	2,339,500	–38.50%	14,876,900	43,980	–86.11%	489,294	3,975	–54.37%	6,365,500	–47.69%
Veolia Environnement	VVD	7,967	163.02%	13,154	43,306,200	217.08%	70,048,700	1,719,778	117.53%	2,959,198	7,305	–40.23%	39,215,300	–20.63%
Versatel	VT3	-	-	-	-	-	-	-	-	-	-	-	-	-
Vinci	SQU	2,893	–93.19%	6,277	34,954,500	–89.06%	69,919,000	690,707	–94.07%	3,841,264	3,453	–30.54%	41,348,000	12.02%
VNU	VNU	0	–100.00%	0	0	–100.00%	0	0	–100.00%	0	205	–98.30%	655,000	–97.93%
Volkswagen	VOW	670,189	321.05%	1,602,544	6,671,741,700	632.11%	14,466,534,700	221,903,970	546.91%	415,689,515	754,903	78.02%	6,507,588,400	223.98%
Wolters Kluwer	WOS	4,951	–11.43%	11,467	10,917,200	10.56%	24,958,900	360,270	–75.03%	1,343,903	10,230	–23.64%	22,449,000	4.74%
Options on Other Stocks – Total		**3,756,265**	**–17.94%**	**12,234,428**	**17,730,489,142**	**26.44%**	**50,930,771,292**	**651,911,063**	**–8.04%**	**2,549,386,087**	**8,458,034**	**–13.82%**	**29,309,613,394**	**25.80%**
Stock Options – Total		**26,410,727**	**2.32%**	**74,125,618**	**88,554,887,979**	**24.48%**	**245,660,859,228**	**5,155,916,282**	**21.98%**	**13,071,955,551**	**62,103,868**	**–5.40%**	**172,980,207,336**	**10.99%**

Stock Options (by Countries)		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Dutch stock options		1,402,159	35.30%	3,389,651	3,391,127,031	62.90%	7,858,532,393	145,257,280	30.21%	326,620,736	3,711,367	–12.71%	7,913,051,257	–5.80%
French stock options		803,092	4.41%	2,231,935	3,178,489,948	–13.78%	9,471,672,575	104,759,237	–33.96%	335,247,158	1,915,612	35.58%	7,237,981,920	29.38%
German stock options		16,940,287	10.64%	47,959,565	61,409,255,924	39.31%	172,061,203,389	2,235,850,670	20.68%	7,664,954,063	37,079,089	–6.70%	114,466,339,888	14.79%
Italian stock options		81,257	–31.23%	224,695	352,862,700	–29.93%	1,035,910,090	19,277,569	–29.36%	47,981,156	252,698	–24.56%	1,184,278,560	–14.86%
Scandinavian stock options		1,340,013	–43.01%	4,567,997	2,254,164,340	–36.70%	7,521,912,140	83,253,364	–82.16%	306,172,774	3,885,839	8.63%	6,168,472,697	14.95%
Spanish stock options		38,674	-	86,524	76,629,350	-	166,161,950	2,458,787	-	5,407,640	45,803	-	94,692,550	-
Swiss stock options		5,804,569	–6.75%	15,662,803	17,920,320,529	4.02%	47,631,013,658	2,565,918,654	59.35%	4,388,800,098	15,211,616	–6.83%	35,971,137,443	1.68%
U.S. stock options		676	–47.72%	2,448	1,530,300	–35.59%	6,111,700	87,154	16.96%	219,281	1,844	–41.26%	3,777,750	–42.89%

Single Stock Futures		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Futures on DJ EURO STOXX 50® Index Components – Total		**3,748,653**	**325.84%**	**7,968,394**	**6,924,241,976**	**227.72%**	**26,992,624,729**	**0**	**-**	**0**	**1,130,201**	**170.22%**	**2,646,651,668**	**255.57%**
Futures on Other Stocks – Total		**1,059,171**	**799.74%**	**2,480,428**	**3,277,568,127**	**1,006.44%**	**9,423,055,907**	**0**		**0**	**364,356**	**2,075.00%**	**1,328,759,940**	**1,771.66%**
Futures on SMI® Components – Total		**381,042**	**237.68%**	**590,069**	**1,113,004,854**	**63.69%**	**1,796,960,056**	**0**	**-**	**0**	**582,562**	**1,184.85%**	**1,763,242,375**	**1,764.80%**
Single Stock Futures – Total		**5,188,866**	**367.10%**	**11,038,891**	**11,314,814,957**	**266.29%**	**38,212,640,691**	**0**	**-**	**0**	**2,077,119**	**332.42%**	**5,738,653,982**	**530.70%**
Equity Derivatives – Total		**31,599,593**	**17.37%**	**85,164,509**	**99,869,702,937**	**34.54%**	**283,873,499,920**	**5,155,916,282**	**21.98%**	**13,071,955,551**	**64,180,987**	**–2.95%**	**178,718,861,318**	**14.00%**

Volatility Index Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		March 2007	Change YoY	2007	March 2007	Change YoY	2007	March 2007	Change YoY	2007	03/30/2007	Change YoY	03/30/2007	Change YoY
Volatility Index Futures														
VDAX-NEW® Futures	FVDX	261	301.54%	645	4,843,050	364.12%	11,189,850	-	-	-	37	–19.57%	670,900	–7.14%
VSMI® Futures	FVSM	0	-	0	0	-	0	-	-	-	0	-	0	-
VSTOXX® Futures	FVSX	152	484.62%	456	2,827,600	607.08%	7,699,050	-	-	-	52	188.89%	947,500	253.54%
Volatility Index Futures – Total		**413**	**353.85%**	**1,101**	**7,670,650**	**431.43%**	**18,888,900**	**0**	**-**	**0**	**89**	**39.06%**	**1,618,400**	**63.39%**
Volatility Derivatives – Total		**413**	**353.85%**	**1,101**	**7,670,650**	**431.43%**	**18,888,900**	**0**	**-**	**0**	**89**	**39.06%**	**1,618,400**	**63.39%**
Eurex Total		**198,986,626**	**33.80%**	**466,863,781**	**13,286,863,389,774**	**18.22%**	**31,772,608,772,112**	**38,523,391,049**	**101.74%**	**87,334,903,925**	**115,890,880**	**9.14%**	**2,598,415,146,973**	**26.39%**