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## Dow Jones STOXX® Mid 200 Index Futures and Option Contracts

<b>Contract Standard</b>	Dow Jones STOXX® Mid 200 Index (price index)
<b>Contract Value</b>	EUR 200 per Dow Jones STOXX® Mid 200 Index point
<b>Settlement</b>	Cash settlement
<b>Minimum Price Change</b>	<b>Futures:</b> 0.1 index points, equivalent to a value of EUR 20 <b>Options:</b> 0.1 index points, equivalent to a value of EUR 20
<b>Contract Months</b>	<b>Futures:</b> The three successive quarterly months within the March, June, September and December cycle <b>Options:</b> The three nearest calendar months, the three following quarterly months of the March, June, September and December cycle thereafter, and the two following semi-annual months of the June and December cycle thereafter Therefore, lifetimes of up to <b>24 Months</b> are available.
<b>Trading Hours</b>	<b>Futures:</b> 07:50–22:00 Uhr CET <b>Options:</b> 09:00–17:30 Uhr CET
<b>Minimum Block Trade Size</b>	250 contracts

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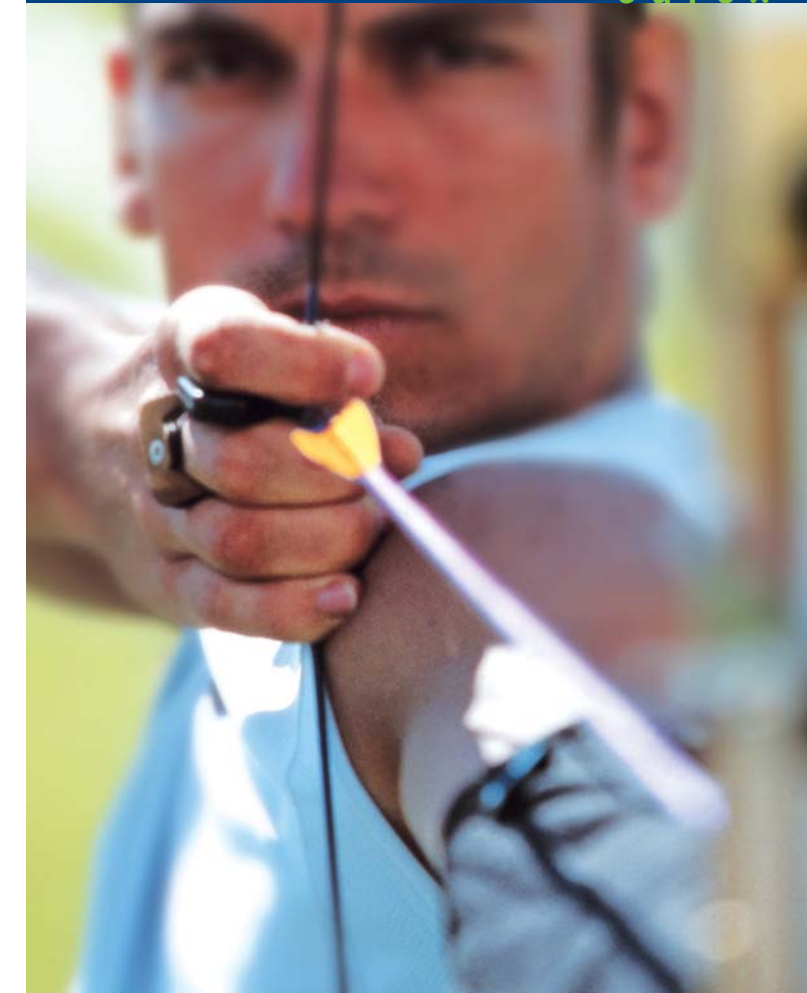
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## Equity Index Derivatives

# Mid Cap Futures and Options – Focus on the Center

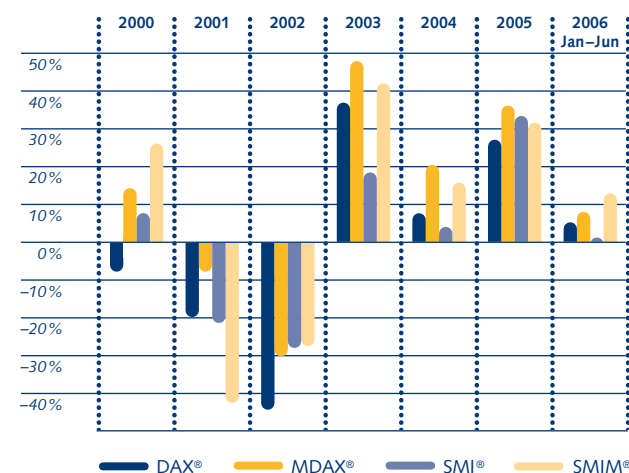
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## Mid Cap Stocks: Strong Outperformance Versus Blue Chips

German mid cap stocks – as measured by the German mid cap index MDAX® – have outpaced their counterparts from the German blue chip index DAX® every year, for the last six years now. In 2006 as well, they lead again on the upside after the first six months of the year. The Swiss market paints a similar picture. Given the strong outperformance of mid caps, and improved liquidity as a by-product, Eurex has been encouraged to gradually expand its range of products in this segment.

### Performance: Mid Cap Versus Blue Chip Indexes

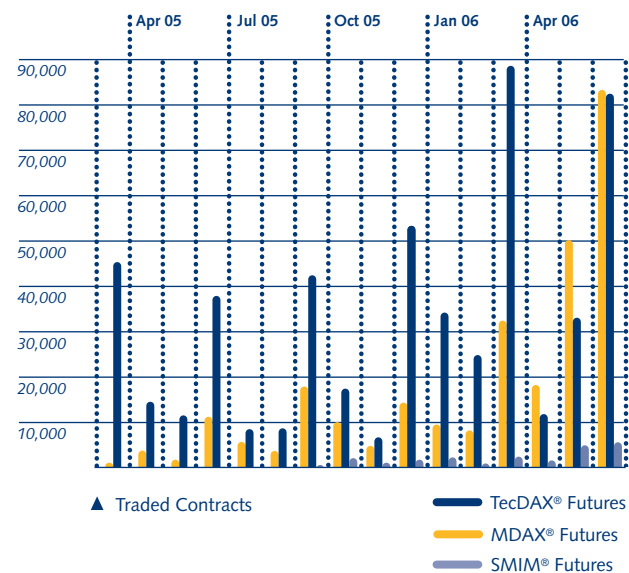


## Positive Development of Trading in Mid Cap Futures

Derivatives on the TecDAX®, both futures and options, have already been traded since 2003. March 2005 saw the introduction of MDAX® Futures contracts, with the SMIM® Futures contract following in September of the same year. Since then, both products have developed very positively.

Turnover, along with the great number of market participants actively trading in these index products, has clearly suggested that there is demand for a parallel offer of options on both indexes.

### Development of Mid Cap Futures



## Continuous Expansion of the Derivatives Product Range

You can now also trade options on the MDAX® and SMIM® indexes, alongside the relevant futures. Both contracts have been designed along very similar lines as their futures counterparts. In addition to German and Swiss mid cap index futures and options contracts, our product portfolio also comprises single stock futures and options on the most important German and Swiss mid caps.

Eurex also offers futures and options on the European mid cap index, the Dow Jones STOXX® Mid 200, as well as on various selected European single stocks. We keep enhancing our product range in this segment on a continuous basis.

We currently offer the following range of mid cap derivatives, which are equally suitable for hedging, speculation, or arbitrage:

	Indexes		Equities	
	Mid Caps	Blue Chips	Mid Caps	Blue Chips
Germany	MDAX®	DAX®	Futures / Options on 22/15 MDAX® Constituents	Futures / Options on all 30 DAX® Constituents
	TecDAX®		Futures / Options on 2/5 TecDAX® Constituents	
Switzerland	SMIM®	SMI®	Futures / Options on 12/6 SMIM® Constituents	Futures / Options on all 27 SMI® Constituents
Europe	DJ STOXX® Mid 200 Index	DJ EURO STOXX 50® Index	Futures / Options on 113/46 DJ STOXX® Mid 200 Constituents	Futures / Options on 50/49 DJ EURO STOXX 50® Constituents

## Mid Cap Index Products – Contract Specifications

### MDAX® Futures and Option Contracts

Contract Standard	MDAX® (performance index)
Contract Value	EUR 5 per MDAX® index point
Settlement	Cash settlement
Minimum Price Change	Futures: 1 index point, equivalent to a value of EUR 5 Options: 0.1 index points, equivalent to a value of EUR 0.50
Contract Months	Futures: The three successive quarterly months within the March, June, September and December cycle Options: The three nearest calendar months, the three following quarterly months of the March, June, September and December cycle thereafter, and the two following semi-annual months of the June and December cycle thereafter Therefore, lifetimes of up to <b>24 Months</b> are available.
Trading Hours	Futures: 07:50–22:00 Uhr CET Options: 09:00–17:30 Uhr CET
Minimum Block Trade Size	250 contracts

### TecDAX® Futures and Option Contracts

Contract Standard	TecDAX® (performance index)
Contract Value	EUR 10 per TecDAX® index point
Settlement	Cash settlement
Minimum Price Change	Futures: 1 index point, equivalent to a value of EUR 10 Options: 0.1 index points, equivalent to a value of EUR 1
Contract Months	Futures: The three successive quarterly months within the March, June, September and December cycle Options: The three nearest calendar months, the three following quarterly months of the March, June, September and December cycle thereafter, and the two following semi-annual months of the June and December cycle thereafter Therefore, lifetimes of up to <b>24 Months</b> are available.
Trading Hours	Futures: 07:50–22:00 Uhr CET Options: 09:00–17:30 Uhr CET
Minimum Block Trade Size	1,000 contracts

### SMIM® Futures and Option Contracts

Contract Standard	SMIM® (price index)
Contract Value	CHF 10 per SMIM® index point
Settlement	Cash settlement
Minimum Price Change	Futures: 1 index point, equivalent to a value of CHF 10 Options: 0.1 index points, equivalent to a value of CHF 1
Contract Months	Futures: The three successive quarterly months within the March, June, September and December cycle Options: The three nearest calendar months, the three following quarterly months of the March, June, September and December cycle thereafter, and the two following semi-annual months of the June and December cycle thereafter Therefore, lifetimes of up to <b>24 Months</b> are available.
Trading Hours	Futures: 08:50–17:30 Uhr CET Options: 09:00–17:20 Uhr CET
Minimum Block Trade Size	1,000 contracts