

New from Eurex and ISE.
More ways to trade US options
from anywhere in the world.

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Options involve risk and are not suitable for all investors. Prior to buying or selling an option, a person must receive a copy of 'Characteristics and Risks of Standardized Options'. Copies may be obtained from your broker or from the International Securities Exchange by calling +1 (212) 943-2400 or by writing to ISE at 60 Broad Street, New York, NY 10004. Eurex and ISE are registered trademarks.

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Get ready to connect to the world's largest equity options exchange.

The Eurex/ISE Link will bring Eurex members direct and seamless access to US options.

That means fewer regulatory hurdles.

No time loss when placing an order.

No major software upgrades.

And all the efficiency, security and integrity you've always had with Eurex Clearing.

So from late 2009,* you'll be free to take your pick of ISE's most liquid US options.

**It's a whole new world
to look forward to.**





ISE options on demand. Opening up the world's largest equity options exchange.

You asked, we answered. US options are in demand from Europe, and with the International Securities Exchange (ISE) now a member of the Eurex Group we are uniquely placed to bring them to you. For the first time you can access US options on equities, ETFs, indexes and FX without having to step outside your own jurisdiction and regulatory framework.

Our two companies working side-by-side now form the world's leading derivatives marketplace – which in turn creates a wealth of new trading opportunities.

Maximize opportunity with minimum effort.

We bring the US options market directly to your fingertips. Once you've signed the agreement, all you'll need is trading access when the Eurex/ISE Link goes live in late 2009. And when you're up and running there'll be no time loss when placing an order, as US options data will be delivered directly to your screen. You can then use your existing account with Eurex Clearing to clear all transactions. This means you'll have all the security you're already used to with fewer barriers.

As Europe's leading clearing house, Eurex Clearing always puts the integrity of the market first. So the Eurex/ISE Link is subject to rigorous attention to detail to ensure efficient processes and real-time risk management.

ISE members will benefit from this innovative link as well. With direct access to ISE's order book, Eurex customers will provide a new source of order flow, deepening the existing liquidity pool.

Eurex and ISE operate two of the world's leading derivatives exchanges and are the combined global market leader in futures and options trading. Eurex provides global electronic access to a broad range of international benchmark products, and operates the world's most liquid fixed income markets. ISE operates the world's largest equity options exchange and offers options trading on equities, ETFs, indexes and FX.

Together we distribute our products to 560 direct exchange members who trade more than 10 million contracts on a daily basis.

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