



e u r e x *circular 259/08*

Date: Frankfurt, October 27, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

**BASF: Further Information on the Takeover Offer
to the Shareholders of Ciba Holding AG**

Related Eurex Circulars: 221/08

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

Attachments:

none

The conversion period for the takeover offer made by the company BASF to the shareholders of Ciba Holding AG will end on **October 28, 2008** at 16:00 CET. Should the offer be successful, the grace period will begin on November 3, 2008 and end on November 14, 2008 at 16:00 CET.

After the end of the conversion period, the underlying instrument for Eurex options and the Eurex stock futures contract on Ciba Holding AG shares (CIBN/CIBF) will continue to be the share with ISIN CH0005819724.

As soon as the offer has been declared unconditional, trading in Eurex options on Ciba Holding AG (CIBN) and in the Eurex stock futures contract on Ciba Holding AG (CIBF) will be immediately set to "HALT" and discontinued. Settlement of positions will be made at the theoretical fair value as described in Eurex circular 221/08. The settlement date of the offer will be November 28, 2008. Calculation of final settlement prices will be made on November 27, 2008 and the cash amounts resulting from the settlement of positions will be booked on the ex date. The determination of the theoretical fair value will be based on the final offer price. For the November options with maturity on November 21, 2008 a cash settlement will be made on the basis of the final offer price. Eurex will automatically exercise the November options in-the-money, all November options out-of-the-money will expire without value.

The exact design of the offer can be downloaded under the path: www.basf-info.com.

If need be, we will inform you without delay of any changes in the course of actions, particularly on possible extensions of the offer period.

signed: Thomas Lenz

signed: Manfred Weber



Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann
ARBN: 101 013 361