



e u r e x r u n d s c h r e i b e n 2 4 0 / 0 9

Datum: Frankfurt, 18. Dezember 2009
Empfänger: Alle Handelsteilnehmer der Eurex Deutschland und Eurex Zürich, alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Peter Reitz

**Dow Jones EURO STOXX[®], Dow Jones STOXX[®] 600 Sektor Indizes, Dow Jones STOXX[®] Size Indizes und Dow Jones EURO STOXX[®] Select Dividend 30 Index:
Verlängerung des Designated Market-Making**

Verweis auf Eurex-Rundschreiben: 192/08, 301/08

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Zielgruppe:

- Front Office/Handel
- Middle + Backoffice
- Revision/Security Coordination

Anhänge: (nur in englischer Sprache):

1. DMM Scheme for Sector Index Futures – Quote Obligations
2. Application for the Status of Designated Market Maker in Futures on Sector Indexes
3. DMM Scheme for DJ STOXX[®] Size Indexes and DJ EURO STOXX[®] Select Dividend 30 Index
4. Application for the Status of Designated Market Maker in Futures on DJ STOXX[®] Indexes

Zusammenfassung:

Zur weiteren Förderung der Handelsaktivitäten hat der Vorstand der Eurex Clearing AG beschlossen, das Designated Market-Making-Programm in Futures auf

- Dow Jones EURO STOXX[®] und Dow Jones STOXX[®] 600 Sektor Indizes,
- Dow Jones STOXX[®] 600,
- Dow Jones STOXX[®] 200 Large, Mid und Small und
- Dow Jones Euro STOXX[®] Select Dividend 30

auch im kommenden Jahr für den Zeitraum vom **2. Januar bis zum 31. Dezember 2010** anzubieten.



**Dow Jones EURO STOXX[®], Dow Jones STOXX[®] 600 Sektor Indizes, Dow Jones STOXX[®] Size Indizes und Dow Jones EURO STOXX[®] Select Dividend 30 Index:
Verlängerung des Designated Market-Making**

Zur weiteren Förderung der Handelsaktivitäten in Futures auf die nachfolgenden Indizes hat der Vorstand der Eurex Clearing AG beschlossen, ein Designated Market-Making-Programm (DMM) in den folgenden Produkten auch für den Zeitraum vom 2. Januar 2010 bis zum 31. Dezember 2010 anzubieten:

- Dow Jones EURO STOXX[®] und Dow Jones STOXX[®] 600 Sektor Indizes,
- Dow Jones STOXX[®] 600
- Dow Jones STOXX[®] 200 Large
- Dow Jones STOXX[®] 200 Mid
- Dow Jones STOXX[®] 200 Small
- Dow Jones Euro STOXX[®] Select Dividend 30

Als Designated Market Maker erklärt sich der Eurex-Teilnehmer bereit, für eine spezifizierte Mindestanzahl von Kontrakten unter Einhaltung von Maximum Spreads und im Rahmen einer festgelegten Zeitdauer kontinuierlich Geld- und Briefkurse (Quotes) zu stellen.

Erfüllt der Market Maker seine Verpflichtungen, wird Eurex im Gegenzug die Handels- und Clearing-Entgelte für die durch die Designated Market Maker auf M-Konten abgeschlossenen Kontrakte zu 100 Prozent erstatten. Für Dow Jones EURO STOXX[®] und Dow Jones STOXX[®] 600 Sektorenindex-Futures wird darüber hinaus eine Erlösbeteiligung angeboten.

Die Details und genauen Parameter des Designated Market-Making-Programms in diesen Dow Jones STOXX[®] Index-Futures sind den Anhängen 1 und 3 zu entnehmen.

Bestehende Designated Market Maker-Lizenzen werden automatisch verlängert. Weitere interessierte Teilnehmer bitten wir, die ausgefüllten Designated Market Maker-Anträge (Anhänge 2 und 4) an Christine Heyde, Eurex, Fax +49-69-211-6 1 56 98, zurückzusenden.

Frankfurt, 18. Dezember 2009



Designated Market Maker (DMM) Scheme for Sector Index Futures - Quote Obligations

Minimum Size: 50 or 75 contracts on the bid and ask side (as outlined below).

Maximum Spread: 1.5 or 2 Index Points (as outlined below).

Product	Underlying Index	Sector Future	Minimum Size	Maximum Spread
DJ EURO STOXX [®] Automobiles & Parts Futures	SXAE	FESA	75	1.5
DJ EURO STOXX [®] Banks Futures	SX7E	FESB	75	1.5
DJ EURO STOXX [®] Chemicals Futures	SX4E	FESC	75	1.5
DJ EURO STOXX [®] Oil & Gas Futures	SXEE	FESE	75	1.5
DJ EURO STOXX [®] Financial Services Futures	SXFE	FESF	50	1.5
DJ EURO STOXX [®] Industrial Goods & Services Futures	SXNE	FESG	75	1.5
DJ EURO STOXX [®] Healthcare Futures	SXDE	FESH	50	1.5
DJ EURO STOXX [®] Insurance Futures	SXIE	FESI	75	1.5
DJ EURO STOXX [®] Media Futures	SXME	FESM	75	1.5
DJ EURO STOXX [®] Construction & Materials Futures	SXOE	FESN	50	1.5
DJ EURO STOXX [®] Food and Beverage Futures	SX3E	FESO	75	1.5
DJ EURO STOXX [®] Retail Futures	SXRE	FESR	75	1.5
DJ EURO STOXX [®] Basic Resources	SXPE	FESS	50	1.5
DJ EURO STOXX [®] Telecommunications Futures	SXKE	FEST	75	1.5
DJ EURO STOXX [®] Utilities Futures	SX6E	FESU	75	1.5
DJ EURO STOXX [®] Travel & Leisure Futures	SXTE	FESV	75	1.5
DJ EURO STOXX [®] Technology Futures	SX8E	FESY	75	1.5
DJ EURO STOXX [®] Personal & Household Goods Futures	SXQE	FESZ	75	1.5
DJ EURO STOXX [®] Real Estate Futures	SX86E	FESL	50	1.5
DJ STOXX [®] Automobiles & Parts Futures	SXAP	FSTA	75	1.5
DJ STOXX [®] Banks Futures	SX7P	FSTB	75	1.5
DJ STOXX [®] Chemicals Futures	SX4P	FSTC	75	1.5
DJ STOXX [®] Oil & Gas Futures	SXEP	FSTE	75	1.5
DJ STOXX [®] Financial Services Futures	SXFP	FSTF	50	1.5
DJ STOXX [®] Industrial Goods & Services Futures	SXNP	FSTG	75	1.5
DJ STOXX [®] Healthcare Futures	SXDP	FSTH	75	1.5
DJ STOXX [®] Insurance Futures	SXIP	FSTI	75	1.5
DJ STOXX [®] Media Futures	SXMP	FSTM	75	1.5
DJ STOXX [®] Construction & Materials Futures	SXOP	FSTN	50	1.5
DJ STOXX [®] Food & Beverage Futures	SX3P	FSTO	75	1.5
DJ STOXX [®] Retail Futures	SXRP	FSTR	75	1.5
DJ STOXX [®] Basic Resources Futures	SXPP	FSTS	50	2.0
DJ STOXX [®] Telecommunications Futures	SXKP	FSTT	75	1.5
DJ STOXX [®] Utilities Futures	SX6P	FSTU	75	1.5
DJ STOXX [®] Travel & Leisure Futures	SXTP	FSTV	75	1.5
DJ STOXX [®] Technology Futures	SX8P	FSTY	75	1.5
DJ STOXX [®] Personal & Household Goods Futures	SXQP	FSTZ	75	1.5
DJ STOXX [®] Real Estate Futures	SX86P	FSTL	50	1.5

The spread and size classification will be reviewed on a quarterly basis.



Quotation Period: 80 percent of the daily trading period between 09:00 and 17:30 (CET) on a monthly average.

Market Makers will be obliged to supply bid and ask quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, market makers have the choice of quoting the front month or the next contract month.

Fee Rebates and Revenue Sharing

DMM Fees: January 2, 2010 up to December 31, 2010. Total refund of trading and clearing fees for contracts traded on M accounts (order book and OTC) on a monthly basis.

Revenue Sharing¹: **Scheme I: EUR 0.05** per contract of the total volume generated by OTC Block Trades in sector index futures is distributed on a quarterly basis to the Designated Market Makers according to the percentage rate based on the number of products where the quote obligations of Sector Index Futures have been fulfilled.

Scheme II: EUR 0.03 per contract of the total volume generated by OTC Block Trades in sector index futures is distributed on a quarterly basis to the leading four Designated Market Makers. Eurex will evaluate on a monthly basis which Market Makers have complied with the Obligations of the Designated Market Maker Scheme for at least five Sector Index Futures. Based on the respective amount of traded contracts on M- or P-accounts in the order book, these four most active Market Makers (provided that the quote obligations of five products/month have been fulfilled) will be determined by the end of each quarter to participate in revenue sharing Scheme II according to the following ranking:

Market Maker Ranking	Revenue Sharing
1	45 %
2	30 %
3	15 %
4	10 %

Should less than four Market Makers have fulfilled the requirements for five products in the respective quarter, the stake of the revenue distributed will be reduced to 90 percent for three, 75 percent for two and 45 percent in case of just one Designated Market Maker.

¹ The maximum Revenue pool distribution amount is limited to / capped at EUR 250.000 per quarter.



Application Form - Designated Market-Making Scheme

To Eurex
Product Strategy
Christine Heyde
Neue Börsenstraße 1

60487 Frankfurt am Main

Fax no. +49-69-211-61 56 98

Application for the Status of Designated Market Maker in Futures on Sector Indexes

1. We _____
(name of member)

herewith apply for the status of Designated Market Maker in the following contract

Product	Eurex Code	Please tick the appropriate box ✓	
DJ EURO STOXX® Automobiles & Parts Futures	FESA	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Banks Futures	FESB	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Chemicals Futures	FESC	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Oil & Gas Futures	FESE	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Financial Services Futures	FESF	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Industrial Goods and Services Futures	FESG	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Healthcare Futures	FESH	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Insurance Futures	FESI	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Media Futures	FESM	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Construction and Materials Futures	FESN	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Food and Beverage Futures	FESO	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Retail Futures	FESR	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Basic Resources Futures	FESS	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Telecommunications Futures	FEST	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Utilities Futures	FESU	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Travel & Leisure Futures	FESV	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Technology Futures	FESY	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Personal & Household Goods Futures	FESZ	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Real Estate Futures	FESL	<input type="checkbox"/> yes	<input type="checkbox"/> no



Product	Eurex Code	Please tick the appropriate box ✓	
DJ STOXX [®] Automobiles & Parts Futures	FSTA	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Banks Futures	FSTB	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Chemicals Futures	FSTC	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Oil & Gas Futures	FSTE	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Financial Services Futures	FSTF	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Industrial Goods & Services Futures	FSTG	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Healthcare Futures	FSTH	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Insurance Futures	FSTI	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Media Futures	FSTM	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Construction & Materials Futures	FSTN	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Food & Beverage Futures	FSTO	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Retail Futures	FSTR	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Basic Resources Futures	FSTS	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Telecommunications Futures	FSTT	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Utilities Futures	FSTU	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Travel & Leisure Futures	FSTV	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Technology Futures	FSTY	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Personal & Household Goods Futures	FSTZ	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX [®] Real Estate Futures	FSTL	<input type="checkbox"/> yes	<input type="checkbox"/> no

for the period from **January 2, 2010 until December 31, 2010** in accordance with the terms and conditions stated in the Quote Obligations (Attachment 1).

2. As a Designated Market Maker
 - a) we will provide bid and ask quotes on both sides of the market
 - of the minimum number of contracts specified in the quote obligations
 - in compliance with the Maximum Spreads (see Quote Obligations); and
 - for the period of time specified in the Quote Obligations (also, and in particular, on a daily basis at the beginning of trading and at the end of trading in the contract and in response to quote requests)
 - b) we will give you the name of a manager who has the authorization and expertise necessary to make decisions and act as the coordinator in our firm, who will be available for Eurex with respect to this agreement;
 - c) we will ensure that a Eurex trading screen and a qualified trader are available for Designated Market-Making; and
 - d) we will inform Eurex within one business day in the event that we find ourselves no longer in a position to fulfill these obligations.



3. Eurex will in return
 - a) mention the name of the Eurex member with the Designated Market Maker status in advertising and informative material in connection with the contracts;
 - b) make Eurex speakers and printed material available for seminars organized by the Designated Market Makers regarding the Sector Index Futures;
 - c) refund all trading and clearing fees for the contracts traded by the Designated Market Makers on M accounts up to **December 31, 2010**. The refund for the respective month will be calculated at the beginning of the subsequent month. No refunds will be made if Sector Index Futures are traded on A or P accounts or if the Quote Obligations are not fulfilled; and
 - d) distribute **EUR 0.08** per contract on a monthly pro-rata basis of the total volume generated by OTC Block Trades in sector index futures¹.
4. Compliance with the obligations stated under No. 2 shall be monitored by Eurex.

In the event that the obligations stated under No. 2 are not met by us, Eurex shall have the right to terminate the agreement and to publicly disclose the termination of the Designated Market Maker status at Eurex' discretion. In this case, Eurex shall be released from its obligations pursuant to No. 3 with immediate effect.
5. In the event of a significant change in the Contract Specifications for the contract or due to a revision of the law or rules with respect to the contract, we as well as Eurex have the right to terminate this agreement with immediate effect or to renegotiate the requirements indicated in paragraph 2 and/or in the associated Quote Obligations.
6. Eurex shall have the right to amend or expand one or more of the conditions laid down in this agreement for limited periods of time at its sole discretion with validity for all Designated Market Makers, if it deems this appropriate (for example, in circumstances which lead to high market volatility or if such amendments or expansion is not expected to have an adverse effect on market quality). In the event that Eurex amends or expands one or more conditions, the Designated Market Makers must, for their part, ensure that the Designated Market Makers can also be promptly advised that this situation has ceased to exist.
7. Since the number of Designated Market Makers for the Sector Index Futures is limited, we grant Eurex the right to make the final selection of Designated Market Makers from the applicants.
8. Other than the aforementioned measures, no special status at Eurex shall be accorded to the participant in conjunction with the Designated Market Maker status, which expires on **December 31, 2010**. After that time, the title "Designated Market Maker" can no longer be used unless otherwise agreed with Eurex.
9. The associated Quote Obligations (Attachment 1) are an integral part of this application.

¹ The maximum Revenue pool distribution amount is limited to / capped at EUR 250.000 per quarter.



**SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH
PARAGRAPH 2. b)**

Place, date

Name

Position

Phone

Fax

(Signature / Stamp of the company)

E-mail address

Please send the completed application for the status of Designated Market Maker to the indicated fax number.



Designated Market Maker (DMM) Scheme for Dow Jones STOXX[®] Size Indexes and Dow Jones EURO STOXX[®] Select Dividend 30 Index

Quote Obligations:

Product	Underlying Index	Sector Future	Minimum Size	Maximum Spread (in index points)
DJ STOXX [®] 600 Futures	SXXP	F600	25	2
DJ STOXX [®] 200 Large Futures	LCXP	F2LA	25	2
DJ STOXX [®] 200 Mid Futures	MCXP	F2MI	25	2
DJ STOXX [®] 200 Small Futures	SCXP	F2SM	25	2
DJ Euro STOXX [®] Select Dividend 30 Futures	SD3E	FEDV	25	10

- The spread and size classification will be reviewed on a quarterly basis.

- If product is set to "fast market" the minimum quote size is decreased by 50% and the maximum spread is increased by 100%

Quotation Period:

80 percent of the daily trading period between 09:00 and 17:30 (CET) on a monthly average.

Market Makers will be obliged to supply bid and ask quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, market makers have the choice of quoting the front month or the next contract month.

DMM Fee Refund:

January 1, 2010 up to December 31, 2010. Total refund of trading and clearing fees for contracts traded on M-accounts (order book and OTC) on a monthly basis.



Application Form - Designated Market-Making Scheme

To Eurex
Product Strategy
Christine Heyde
Neue Börsenstraße 1

60487 Frankfurt am Main

Fax no. +49-69-211-61 56 98

Application for the Status of Designated Market Maker in Futures on Dow Jones STOXX® Indexes

1. We _____
(name of member)

herewith apply for the status of Designated Market Maker in the following contracts for the period from January 2, 2010 until December 31, 2010 in accordance with the terms and conditions stated in the Quote Obligations (attachment 3).

Product	Eurex Code	Please tick the appropriate box	
		<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX® 600 Futures	F600	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX® 200 Large Futures	F2LA	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX® 200 Mid Futures	F2MI	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ STOXX® 200 Small Futures	F2SM	<input type="checkbox"/> yes	<input type="checkbox"/> no
DJ EURO STOXX® Select Dividend 30 Futures	FEDV	<input type="checkbox"/> yes	<input type="checkbox"/> no

2. As a Designated Market Maker

- a) we will provide bid and ask prices in compliance with:
- the minimum number of contracts,
 - the maximum spreads,
 - for the period of time specified (also, and in particular, on a daily basis at the beginning and at the end of trading in the contract) and
 - for the defined contract months
- as specified in the Quote Obligations.



- b) we will give you the name of a manager who has the authorization and expertise necessary to make decisions and act as the coordinator in our firm, who will be available for Eurex with respect to this agreement;
 - c) we will ensure that technical and personnel resources are available for Designated Market-Making; and
 - d) we will inform Eurex within one business day in the event that we find ourselves no longer in a position to fulfill these obligations.
3. In return,
- a) Eurex will mention the name of the Eurex member with the Designated Market Maker status in advertising and informative material in connection with the contracts, if applicable;
 - b) Eurex will supply speakers and printed material for seminars organized by the Designated Market Makers regarding the contracts, provided the necessary resources are available.
 - c) Eurex will refund all trading and clearing fees for the contracts traded by the Designated Market Makers on M-accounts up to and including December 31, 2010. The refund for the respective month will be calculated at the beginning of the subsequent month. No refund will be made if Futures are traded on A- or P-accounts or if the Quote Obligations are not fulfilled
4. Compliance with the obligations stated under No. 2 shall be monitored by Eurex. In the event that the obligations stated under No. 2 are not met by us, Eurex shall have the right to terminate the agreement and to publicly disclose the termination of the Designated Market Maker status at Eurex' discretion. In this case, Eurex shall be released from its obligations pursuant to No. 3 with immediate effect.
5. Eurex shall have the right to amend or expand one or more of the conditions laid down in this agreement for limited periods of time at its sole discretion with validity for all Designated Market Makers, if it deems this appropriate (for example, in circumstances which lead to high market volatility or if such amendments or expansion is not expected to have an adverse effect on market quality). In the event that Eurex amends or expands one or more conditions, the Designated Market Makers must, for their part, ensure that they can also be promptly advised if this situation has ceased to exist.
6. Other than the aforementioned measures, no special status at Eurex shall be accorded to the participant in conjunction with the Designated Market Maker status, which expires on December 31, 2010. After that time, the title "Designated Market Maker" may no longer be used unless otherwise agreed with Eurex.
7. The associated Quote Obligations (Attachment 1) are an integral part of this application.
8. Exclusively the law of the Federal Republic of Germany applies to this agreement. Sole place of jurisdiction for all disputes in connection with this agreement is Frankfurt am Main



**SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH
PARAGRAPH 2. b)**

Place, date

Name

Position

Phone

Fax

(Signature / Stamp of the company)

E-mail address

Please send the completed application for the status of Designated Market Maker to the fax number indicated above.