



e u r e x circular 227/05

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Definition of Euro Fixed Income Futures Position Limits for December 2005

Related Eurex Circulars: 065/04, 113/04, 165/04, 023/05, 070/05, 141/05

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachments:

None

In their session on November 2, 2005, the Management Boards of the Eurex Exchanges made the decision to set the position limits for the **December 2005 contracts** in the Euro Fixed Income Futures as follows:

- **Euro-Buxl[®]-Future (FGBX)** **20.000 contracts**
- **Euro-Bund-Future (FGBL)** **80.000 contracts**
- **Euro-Bobl-Future (FGBM)** **60.000 contracts**
- **Euro-Schatz-Future (FGBS)** **45.000 contracts**

The limits apply only to **long positions** in the **front month contracts** of the products concerned, and will be valid from **December 1, 2005** until **December 8, 2005**. Positions must therefore be within the prescribed limits after close of trading on **November 30, 2005**.

The position limits will be monitored intra-day by Eurex Market Supervision and the Trading Surveillance Office. Same-day position adjustments of the instruments should be made by using the **Trade Adjustment** function (**Open/Close Adjustment**) instead of the **Position Close Out**, in order to avoid such transactions being subject to late closing fees.

Proprietary trading positions and client positions will be considered separately. In relation to limit violations on client accounts, please note that, according to the Exchange Rules, no single client may hold or control an aggregate position which exceeds the defined position limit.

Should you have any questions, please contact Nadja Urban at tel. +49-69-211-1 51 05 or e-mail: nadja.urban@eurexchange.com.

