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eurex *circular 221/09*

Date: Frankfurt, November 24, 2009

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Lloyds Banking Group: Capital Increase

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Content may be most important for:	Attachments:
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On November 26, 2009, the extraordinary general meeting of company Lloyds Banking Group will decide on a capital increase with subscription rights for the shareholders of Lloyds Banking Group at a subscription ratio of 50/67 and a subscription price of 37 pence. Subscription period will start on November 27, 2009.

As a consequence of the capital increase, an adjustment to the Eurex stock futures contracts on Lloyds Banking Group (LLOF) will become necessary.

Ex date will be **November 27, 2009**.

This circular contains a description of the adjustment procedure.

Lloyds Banking Group: Capital Increase

Measure:
Capital increase with subscription rights for shareholders of Lloyds Banking Group

Subscription Ratio: 50/67
i.e. fifty old shares of Lloyds Banking Group entitle to subscribe to sixty seven new shares of Lloyds Banking Group

Subscription Price:
37 pence

Last cum trading day:
November 26, 2009

Ex date:
November 27, 2009

Start of Subscription Period:
November 27, 2009

Affected Products:
LLOF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (3)

The updated Contract Specifications will be available on the Eurex website as of the ex date under the path:

www.eurexchange.com > Documents > Rules and Regulations

ISIN:
The ISIN of the Lloyds Banking Group share (GB0008706128) will remain unchanged.

Procedure

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the Lloyds Banking Group share at the London Stock Exchange on November 26, 2009 will be the basis for determination of the R-factor.

The R-factor will be determined with eight decimal places. It is calculated in the following way:

R = ((number of existing shares / number of new shares) * (1 - (issue price of new shares / closing auction price))) + (issue price of new shares / closing auction price)

R = ((50 / 117) * (1 - (37 / closing auction price))) + (37 / closing auction price)

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on Lloyds Banking Group will be introduced with standard contract size 1000 and new product code LLOG.

On November 24, 2009 the new contract LLOG with product ISIN DE000A1CQ976 will be set up in the Eurex® system. Trading will begin on November 30, 2009.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Lloyds Banking Group (LLOF), trading in this contract will be set on "HALT" and discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, November 24, 2009