



# eurex clearing

## rundschreiben 184/08

**Datum:** Frankfurt, 29. Juli 2008  
**Empfänger:** Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren  
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### Akzeptierte Sicherheiten: Aktualisierung der Parameter

**Verweis auf Eurex-Rundschreiben:** 128/08

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**Zielgruppe:**

- Ü Middle + Backoffice
- Ü Revision/Security Coordination

**Anhang:**

Zulässige Sicherheiten

Eurex Clearing aktualisiert die Parameter für die akzeptierten Sicherheiten ab dem Batch-Lauf vom **1. August 2008**.

Die Anlage enthält eine Übersicht der Parameter (Minimum Haircut und Yield Shift) für die verschiedenen Sicherheitentypen. Diese Parameter dienen als Grundlage für die dynamische Berechnung der Sicherheitenabschläge.

## Admissible Collateral Securities

Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	Minimum Haircut (old values in parenthesis)
Bond Collateral	EUR, DEM	1) ECB eligible marketable assets <sup>1</sup> 2) Issuer <-> Clearer 3) Exchange listing & price (except Bubills) 4) Admissible proportion of the issued capital is 25%  <sup>1</sup> please refer for further information to <a href="http://www.ecb.int/mopo/assets/assets/html/index.en.html">http://www.ecb.int/mopo/assets/assets/html/index.en.html</a>	Government and Short Term Issues (Bubills) Bonds	BBUN	2,4% (2,2%)
			State Issues	BLAN	2,6% (2,4%)
			City and Municipality Bonds	BSTA	3,5% (4,3%)
			State Agencies	BAGE	3,5% (3,8%)
			Corporates & Other Bonds	BIND, BOTH	14,4% (13,4%)
			Bank Bonds	BBAK	12,2% (10,9%)
			Bonds issued by following issuers: AHBR (Allg. Hypo Rheinboden/CorealCredit), Bear Stearns, IKB Bank & Bradford & Bingley ( <b>no new deposits</b> )	BAHB	15,0% (15,0%)
	Government Bonds issued by emerging nations ( <b>no new deposits</b> )	BBSL	13,8% (9,7%)		
	CHF	1) SNB Repo eligible 2) Issuer <-> Clearer 3) Exchange listing & price 4) Admissible proportion of the issued capital is 25%	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	2,3% (2,2%)
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	2,3% (2,2%)
			City and Municipality Bonds	BSTA	3,5% (4,3%)
			State Agencies	BAGE	3,5% (3,8%)
			Corporates & Other Bonds	BIND, BOTH	14,4% (13,4%)
			Bank Bonds, Mortgage Bonds (Pfandbriefzentralen), <b>no ABS</b> ;	BBAN	12,2% (9,9%)
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25%	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	2,2% (2,2%)
Equities, ETFs	EUR	1) Issuer <-> Clearer 2) Admissible propotion of the free float is 5% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50 constituents	SAKT	50%
			Other stocks as announced by Eurex Clearing AG	SAKT	50%
			DAX Ex Products, Ishares DJ Euro Stoxx 50, DJ Euro Stoxx 50 Ex Products	SETF	50%
	CHF	1) Issuer <-> Clearer 2) Admissible propotion of the free float is 5% 3) Maximum 30% of required daily collateral	SMI constituents	SSTK	50%
			Other stocks as announced by Eurex Clearing AG	SSTK	50%
			XMTCH on SMI Products	SETF	50%

