



## e u r e x circular 175/06

**Date:** Frankfurt, August 18, 2006  
**Recipients:** All Eurex members and vendors  
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**U High Priority**

### Euro Fixed Income Futures: Definition of Position Limits for September 2006

**Related Eurex Circulares:** 031/06, 097/06

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**Content may be most important for:**

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

**Attachment:**

none

In their session on Wednesday, July 26, 2006, the Management Boards of the Eurex Exchanges decided to set the position limits for the **September 2006 contracts** in the Euro Fixed Income Futures as follows:

- **Euro-Buxl<sup>®</sup> Future (FGBX)**      **30.000 contracts**
- **Euro-Bund Future (FGBL)**      **80.000 contracts**
- **Euro-Bobl Future (FGBM)**      **65.000 contracts**
- **Euro-Schatz Future (FGBS)**      **50.000 contracts**

The limits apply only to **long positions** in the **front month contracts** of the products concerned, and will be valid from **September 1, 2006** until **September 7, 2006**. Positions must therefore be within the prescribed limits after close of trading on **August 31, 2006**.

The position limits will be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Same-day position adjustments of the instruments should be made by using the **Trade Adjustment function (Open/Close Adjustment)** instead of the **Position Close Out**, in order to avoid such transactions being subject to late closing fees.

Proprietary trading positions and client positions will be considered separately. In relation to limit violations on client accounts, please note that, according to the Exchange Rules, no single client may hold or control an aggregate position which exceeds the defined position limit.

