

X-pand into the Future



## e u r e x *circular 163/10*

**Date:** Frankfurt, August 24, 2010  
**Sender:** 1. Eurex Deutschland and Eurex Zürich  
2. Eurex Clearing AG  
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of  
Eurex Clearing AG and Vendors  
**Authorized by:** Peter Reitz

### **ETF Options: Introduction of six Options on Lyxor ETFs**

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**Content may be most important for:**

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

**Attachments:**

Updated sections of:

Eurex Deutschland and Eurex Zürich

1. Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Eurex Clearing AG

2. Clearing Conditions for Eurex Clearing AG
3. Price List for Eurex Clearing AG
4. Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation)

**Summary:**

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to introduce options on six ETFs of Lyxor, effective **September 20, 2010**:

- 1) Lyxor ETF DJ Russia Titans
- 2) Lyxor ETF DJ Turkey Titans
- 3) Lyxor ETF China Enterprise (HSCEI)
- 4) Lyxor ETF Hong Kong (HSI)
- 5) Lyxor ETF Eastern Europe (CECE EUR)
- 6) Lyxor ETF MSCI Emerging Markets



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**ETF Options: Introduction of three Options on Lyxor ETFs****1. Introduction Date**

The introduction of the new options will take place on September 20, 2010.

**Eurex Deutschland and Eurex Zürich**

To implement this decision, Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be amended as specified in attachment 1 with effect from the same date.

**Eurex Clearing AG**

To implement the decisions, Eurex Clearing AG will adjust the Clearing Conditions for Eurex Clearing AG (attachment 2), the Price List for Eurex Clearing AG (attachment 3) and the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation - attachment 4) with regard to the clearing services it offers. These changes will also become effective on the same date.

**2. Contract Specifications and Product Parameters**

The complete product parameters for the new ETF options will be available on the Eurex website as of start of trading under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Exchange Traded Funds Derivatives**

The following table contains all essential contract specifications and product parameters of the new ETF options:

	<b>Name of the Underlying</b>	<b>ISIN of the Underlying</b>	<b>Bloomberg Code Underlying</b>	<b>Product ISIN</b>	<b>Product Code</b>	<b>Contract Size</b>	<b>Maximum Maturity in Months</b>	<b>Minimum Price Change</b>	<b>Currency</b>
1	Lyxor ETF DJ Russia Titans	FR0010326140	LYXRUS GY <Equity>	FR0010326140	LYYE	100	24	0.01	EUR
2	Lyxor ETF DJ Turkey Titans	FR0010326256	LYXTUR GY <Equity>	FR0010326256	LYYG	100	24	0.01	EUR
3	Lyxor ETF China Enterprise (HSCEI)	FR0010204081	ASI GY <Equity>	FR0010204081	L8I1	100	24	0.01	EUR
4	Lyxor ETF Hong Kong (HSI)	FR0010361675	LYXHSI GY <Equity>	FR0010361675	LYME	100	24	0.01	EUR
5	Lyxor ETF Eastern Europe (CECE EUR)	FR0010204073	LYCE GY <Equity>	FR0010204073	L8I2	100	24	0.01	EUR
6	Lyxor ETF MSCI Emerging Markets	FR0010429068	LYXLEM GY <Equity>	FR0010429068	LYM7	100	24	0.01	EUR

The following **expiration dates** will be offered: the next three successive calendar months, the three following quarterly expiration dates of the cycle March, June, September and December and the next two following expiration months of the June and December cycle.

The **last trading day** is the third Friday of each expiration month if that day is an exchange trading day, otherwise, the trading day immediately preceding that day. Exercises can be done daily until the end of the post-trading period (20:00 CET) (American style).

**Final settlement** will take place as physical delivery of the underlying on the third business day after the final settlement day.

The **reference price**, used for automatic exercise is the indicative NAV (Net Asset Value) of the ETF at close of trading on the last trading day rounded to two decimals.

**Price determination** will take place in euro with two decimals.

Additional information on the individual ETFs can be found on the following website: [www.lyxoretf.com](http://www.lyxoretf.com)

Further information on the indexes can be found on the respective websites of the index providers:

- DJ Russia und DJ Turkey Titans   -> [www.djindexes.com](http://www.djindexes.com)
- HSCEI und HSI                       -> [www.hsi.com.hk](http://www.hsi.com.hk)
- Eastern Europe (CECE EUR)       -> [www.wienerborse.at](http://www.wienerborse.at)
- MSCI Emerging Markets           -> [www.msccibarra.com](http://www.msccibarra.com)

### 3. Risk Parameters

At start of trading, risk parameters will be published on the Eurex website under:

[www.eurexchange.com](http://www.eurexchange.com) > Clearing > Risk & Margining > Risk Parameters & Initial Margins

A separate circular will not be published on this subject.

### 4. Trading Hours (all times in CET)

The following table contains the trading hours for the ETF options:

Product	Pre-Trading	Trading	Post-Trading	OTC Block-Trading
Options on ETFs in EUR	07:30-08:51	08:51-17:30	17:30-20:00	09:00-19:00

### 5. Mistrade Parameters

As of start of trading, Mistrade Ranges for the new ETF options can be found on the Eurex website under the path:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Exchange Traded Funds Derivatives

### 6. Position Limits

As of start of trading, position limits will be published on the Eurex website under the following path:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Exchange Traded Funds Derivatives

### 7. Market-Making

For the new ETF options there will be offered an Advanced Market-Making package together with already listed and euro-denominated ETF options. Also, there will be Permanent Market-Making (PMM) available for these ETF options.

As of start of trading, the Market Maker Obligations will be available on the Eurex website under the path:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Market Model > Market-Making

### 8. Data Vendor Codes

Data vendor codes will be published on the Eurex website as of start of trading under the path:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Vendor Product Code Search

## 9. Trading Calendar

The trading calendar which is also valid for the existing euro-denominated ETF options applies. It is available on the Eurex website under the following path:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Trading Calendar

## 10. Transaction Limits, Minimum Size for Cross- and Pre-arranged Trades

The same values which currently relate to the existing euro-denominated ETF options apply:

[www.eurexchange.com](http://www.eurexchange.com) > Technology > Transaction Limits

## 11. Transaction Fees

Fees for trading and settlement of the new ETF options are as follows:

ETF Options (in EUR)	Fee per contract in the order book	Fee per contract OTC entry
Non-Market Maker	EUR 0.30	EUR 0.40
PMM	EUR 0.15	EUR 0.20
AMM	EUR 0.08	EUR 0.10

For further details please refer to the Price List of Eurex Clearing AG (attachment 3).

## 12. Product Group

The new ETF options will be assigned to product group **ENSOFE**.

## 13. OTC Wholesale Facilities

The minimum amount of contracts to be traded by means of the Block Trade Facility for the new ETF options is **100 contracts**.

As of September 20, 2010, the Flex facility will be released for the ETF options.

Members who are already registered for the OTC Trade Entry Facilities, may use the Block Trade and Flex Facilities for the new ETF options without any further action.

Members wishing to participate in the OTC Trade Entry Facilities for the first time should confirm their acceptance of the General Participation Conditions by signing the appropriate form and returning it to Eurex. In addition, where the member firm is a Non-Clearing Member, its General Clearer must sign and return the General Clearer's Declaration Agreement at the same time.

The necessary forms can be downloaded from the Eurex website under the following path:

[www.eurexchange.com](http://www.eurexchange.com) > Documents > Forms > Trading Derivatives > Single Forms >  
OTC Trade Entry

An overview of the OTC Trade Entry Facilities available for these products and detailed information on all ETF options on single product basis with regard to their availability, means of utilization and minimum quote sizes of the various wholesale trading facilities can be found under the path:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Wholesale Trading > Wholesale Trading Parameters

Frankfurt, August 24, 2010

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CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

1 Part:  
Contract Specifications for Futures Contracts

[...]

1.4 Subpart:  
Contract Specifications for Futures Contracts on Shares of Exchange-Traded Funds  
(EXTF Futures)

The following subpart contains contract specifications for Futures Contracts on shares of exchange-traded funds ("EXTF Futures").

1.4.1 Subject Matter of Contract

Futures Contracts on the following shares of exchange-traded funds ("EXTF Futures") are available at the Eurex Exchanges:

- § iShares DAX® (DE) (Frankfurt Stock Exchange FWB)
- § iShares EURO STOXX 50® (Frankfurt Stock Exchange FWB)
- § ~~XMTGHCS ETF~~ on SMI® (SIX Swiss Exchange AG)

EXTF Futures shall refer to 100 shares of the underlying Exchange-traded fund.

[...]

2. Part:  
Contract Specifications for Options Contracts

[...]

2.5 Subpart:  
Contract Specifications for Options Contracts on Shares of Exchange-Traded Funds  
(EXTF-Options)

The following subpart contains contract specifications for Options Contracts shares of exchange-traded funds ("EXTF-Options").

2.5.1 Subject Matter of Contract

Options Contracts on the following shares of Exchange-traded funds of the ~~below mentioned reference markets~~ are available for trading at the Eurex Exchanges. In each case, for all options contracts is the reference market the Electronic Trading System of the Frankfurter Wertpapierbörse, unless otherwise is noted:

- § ~~XMTCH-CS~~ ETFon SMI® (SIX Swiss Exchange AG)
- § db x-trackers MSCI Emerging Markets TRN ETF
- § db x-trackers MSCI World TRN ETF
- § db x-trackers MSCI Europe TRN ETF
- § iShares DAX® (DE) (Frankfurt Stock Exchange FWB)
- § iShares EURO STOXX® 50 (Frankfurt Stock Exchange FWB)
- § Lyxor ETF Russia (DJ Rusindex Titans 10)
- § Lyxor ETF DJ Turkey Titans 20
- § Lyxor ETF China Enterprise (HSCEI)
- § Lyxor ETF Hong Kong (HSI)
- § Lyxor ETF Eastern Europe (CECE EUR)
- § Lyxor ETF MSCI Emerging Markets EUR
- § STOXX® Europe 600 Optimised Banks Source ETF
- § STOXX® Europe 600 Optimised Utilities Source ETF
- § STOXX® Europe 600 Optimised Industrial Goods & Services Source ETF
- § STOXX® Europe 600 Optimised Oil & Gas Source ETF
- § STOXX® Europe 600 Optimised Basic Resources Source ETF
- § STOXX® Europe 600 Optimised Telecommunications Source ETF
- § STOXX® Europe Mid 200 Source ETF

EXTF-Options shall generally cover 100 shares of an underlying Exchange-traded fund.

2.5.2 Call Option (Call)

[...]

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2.5.11 Exercise

- (1) EXTF options on iShares, ~~XMTCHCS~~, Lyxor or Source ETFs may be exercised by the purchaser on any Exchange day until the end of the Post Trading Full Period (American-style).

For EXTF-Options the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange this shall be applicable with the exception of the day preceding the day of the dividend payout. If the day of the dividend payout is not an Exchange day, the options in question may not be exercised on the Exchange day preceding such day.

The last exercise day shall generally be the last trading day (subsection 2.5.5).

- (2) EXTF options on db x-trackers ETFs may be exercised by the purchaser only on the final settlement day (European style).

The final settlement day is the Exchange day following the last trading day (Number 2.5.5).

[...]

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## Chapter II

### Transactions at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)

[...]

#### Part 3

#### Clearing of Options Contracts

[...]

#### 3.5 Clearing of Options contracts on Shares of Exchange-Traded Funds (EXTF Options)

The following Numbers shall rule the Clearing of transactions of Option contracts on Exchange-Traded Funds (EXTF Options) which have been named in Number 2.5 of the Contract Specifications for Shares of Exchange-Traded Funds (EXTF Options) at Eurex Deutschland and Eurex Zürich.

##### 3.5.1 Delivery and Payment Procedures

All physical deliveries and payments shall be concurrently performed between the Clearing Members and Eurex Clearing AG

§ on the second Exchange day after the last trading day of the contract with respect to EXTF options on iShares-DAX<sup>®</sup> and Euro STOXX 50<sup>®</sup> ETF, whose the underlying securities are traded in the electronic trading system of the Frankfurter Wertpapierbörse (Xetra),

§ on the third Exchange day after the last trading day of the contract with respect to EXTF options, whose underlying securities are traded in the electronic trading system of the SIX Swiss Exchange AG, as well as EXTF options on Source ETFs, ~~and on~~ db x-trackers ETFs and Lyxor ETFs whose underlying securities are traded in the electronic trading system of the Frankfurter Wertpapierbörse;

This shall also apply if the exercise is not assigned to the writer until the Exchange day following exercise. Physical deliveries of securities shall be made through a bank for central depository of securities recognised by Eurex Clearing AG or respectively through a Custodian or Central Securities Depository, and payments shall be made through the account specified by such bank for central depository of securities or by such Custodian or Central Securities Depository.

Each Clearing Member and Eurex Clearing AG must ensure that transactions can be processed in the gross delivery management pursuant to Chapter I Number 1.6 on the Business day on which the delivery notice is given. All Clearing Members must ensure their ability to effect deliveries and payments thereof through sufficient deposits in the securities account with the respective bank for central depository of securities or the Custodian or Central Securities Depository and credit balances in the respective cash accounts.

[...]

### 3.5.3 Reference Price

- (1) The price of EXTF Futures contracts on iShares ETFs DAX<sup>®</sup> and iShares EURO STOXX 50<sup>®</sup>, whose underlying securities are traded in the electronic trading system of the Frankfurter Wertpapierbörse, shall be the price of the respective underlying security effected on the closing auction in the electronic trading system of the Frankfurter Wertpapierbörse.
- (2) The price of EXTF Futures contracts, whose underlying securities are traded in the electronic trading system of the SIX Swiss Exchange AG, shall be the price of the respective underlying security effected on the closing auction in the electronic trading system of the SIX Swiss Exchange AG.
- (3) If no price in the underlying security is effected on the closing auction or if that price does not reflect the true market conditions, Eurex Clearing AG shall determine the reference price.
- (4) For EXTF options on ~~STOXX<sup>®</sup> Europe 600 Optimised Sector Source~~ oder Lyxor ETFs whose underlying security is traded in the electronic trading system of the Frankfurter Wertpapierbörse, the indicative Net Asset Value at the close of trading of the underlying securities shall be relevant.
- (5) For EXTF options on db x-trackers ~~MSCI~~-ETFs whose underlying security is traded in the electronic trading system of the Frankfurter Wertpapierbörse, the Net Asset Value at the close of trading of the underlying securities shall be relevant. In general, this shall only be published on the morning of the next trading day.

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[...]

## 3 Transaction Fees of Eurex Deutschland and Eurex Zürich

[...]

## 3.1 Matching of Exchange Transactions / Recording of Derivatives Transactions (Trade)

## 3.1.1 Exchange Transactions

## 3.1.1.1 Regular Transactions

Contract	Fee per Contract A and P Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Accounts (Advanced Market-Making)*
[...]				
Exchange Traded Fund Derivatives				
Futures				
iShares <u>ETF</u> DAX <sup>®</sup> -(DE) Futures	EUR 0.30			
iShares <u>EURO STOXX</u> <sup>®</sup> -50 Future	EUR 0.30			
<u>XMTCH CS EFT</u> on SMI <sup>®</sup> Future	CHF 0.50			
Options				
iShares <u>ETF</u> DAX <sup>®</sup> -(DE) Options	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
iShares <u>EURO STOXX</u> -50 <sup>®</sup> -Option	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
<u>XMTCH CS ETF</u> on SMI <sup>®</sup> Option	CHF 0.50	CHF 0.30	CHF 0.30	
Source ETF Sector Options	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
<u>Lyxor ETF Options</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	<u>EUR 0.08</u>
db x-trackers ETF Options	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
Volatility Index Derivatives				
Futures				
[...]				

\* If the Market Maker requirements determined by the Management Boards of the Eurex Exchanges are met, part of the paid fees is reimbursed. This leads to an actual fee for the matching of contracts, such fee reflecting the fees of the respective Market Making models which are specified in the column "Fee per Contract M-Accounts".

\*\* Credit Futures Contract on the iTraxx<sup>®</sup> Europe, Hi Vol and Crossover 5 Year Series respectively valid at the time of introduction of the Futures Contract as well as Credit Futures Contract on the new version of the

iTraxx® Europe, Hi Vol and Crossover 5 Year Series respectively valid at the time of introduction of the Futures Contract in case of an anticipated and an actual credit event.

\*\*\* The fees already accumulated in connection with a transaction pursuant to no. 3.1.1.1 of the Price Schedule of Eurex Clearing AG will be cancelled, if such transaction was rescinded pursuant to the regulations under no. 2.7 of the Conditions for Trading at Eurex Deutschland and Eurex Zürich.

[...]

### 3.1.2 OTC Transactions

#### 3.1.2.1 Fees for OTC Entries – Block Trades

Contract	Fee per Contract A-and P-Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Accounts (Advanced Market-Making)*
[...]				
Derivatives on Exchange Traded Index Fund Shares				
Futures				
iShares DAX <sup>®</sup> (DE)-Futures	EUR 0.40			
iShares EURO STOXX 50 <sup>®</sup> -Future	EUR 0.40			
XMTCH CS ETF on SMI <sup>®</sup> Future	CHF 0.70			
Options				
iShares DAX <sup>®</sup> (DE)-Options	EUR 0.40	EUR 0.20	EUR 0.20	EUR 0.10
iShares EURO STOXX 50 <sup>®</sup> -Option	EUR 0.40	EUR 0.20	EUR 0.20	EUR 0.10
XMTCH CS ETF on SMI <sup>®</sup> Option	CHF 0.70	CHF 0.50	CHF 0.50	
Source ETF Options	EUR 0.40	EUR 0.20	EUR 0.20	EUR 0.10
Lyxor ETF Options	EUR 0.40	EUR 0.20	EUR 0.20	EUR 0.10
db x-trackers MSCI-ETF Options	EUR 0.40	EUR 0.20	EUR 0.20	EUR 0.10
Volatility Index Derivatives				
Futures (Block Trades)				
[...]				

\* If the Market Maker requirements determined by the Management Boards of the Eurex Exchanges are met, part of the fees shall be reimbursed. This leads to an actual fee for the matching of contracts of the respective Market-Making Models specified in the column "Fee per Contract M-Accounts".

\*\* Credit Futures Contract on the iTraxx® Europe, Hi Vol and Crossover 5 Year Series respectively valid at the time of introduction of the Futures Contract as well as Credit Futures Contract on the new version of the iTraxx® Europe, Hi Vol and Crossover 5 Year Series respectively valid at the time of introduction of the Futures Contract in case of an anticipated and an actual credit event.

\*\*\* For security transactions in shares resulting from Combination Transactions Option-Share, transaction fees according to Chapter 3.10 in connection with Chapter 9.1.1 shall be charged.

[...]

## 3.1.2.2 OTC Entries – Flexible Contracts

Contract	Fee per Contract A- und P-Accounts	Maximum Fee per Trade Entry A-Account	Maximum Fee per Trade Entry P- and M-Accounts
[...]			
Derivatives on Exchange-Traded Index fund shares			
Futures			
iShares DAX <sup>®</sup> -(DE)ETF Futures	EUR 0.40		
iShares EURO STOXX 50 <sup>®</sup> -Future	EUR 0.40		
XMTCH CS ETF on SMI <sup>®</sup> Future	CHF 0.70		
Options			
iShares DAX <sup>®</sup> -(DE)ETF Options	EUR 0.40		
iShares EURO STOXX <sup>®</sup> -50 Option	EUR 0.40		-
XMTCH CS ETF on SMI <sup>®</sup> Option	CHF 0.70		
Source ETF Options	EUR 0.40		
Lyxor ETF Options	EUR 0.40		
db x-trackers ETF Options	EUR 0.40		
Precious Metal Derivatives			
Futures			
[...]			

[...]

**Conditions for Utilization of the OTC Trade Entry  
Facilities (General Conditions for Participation)**

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[...]

- 9.3 Eurex Clearing AG has admitted the products listed in the following to the Block Trade Facility even if they had been entered within the scope of options strategies, options volatility strategies or a Combination Transactions Option-Share, consisting of OTC options transactions and OTC security transactions:

9.3.1 Admitted Products:

<b>Product</b>	<b>Minimum number of tradable contracts</b>
[...]	
Options Contracts on the EURO STOXX 50 <sup>®</sup> Index Dividend (OEXD)	1
Options Contracts on the Exchange Traded Funds: iShares DAX <sup>®</sup> (DE)(EXS1), iShares EURO STOXX 50 <sup>®</sup> (EUN2), iShares, <del>XMTCHCS</del> <u>ETF</u> on SMI <sup>®</sup> (XMT)	1,000
Options Contracts on Exchange Traded Funds: Source ETFs, db x-trackers ETFs, <u>Lyxor ETFs</u>	100
Options Contracts on a Euro BUND Future (OGBL)	50
[...]	
Single Credit Recovery Futures	100
Futures contracts on Exchange-traded Index Funds shares: iShares DAX (DE) (EXSF), iShares EURO STOXX 50 <sup>®</sup> (EUNF), <del>XMTCHCS</del> <u>ETF</u> on SMI (XMTF)	1,000

**Conditions for Utilization of the OTC Trade Entry  
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Product	Minimum number of tradable contracts
Futures Contracts on IPD <sup>®</sup> UK Annual All Property Index	1
[...]	

9.5 The Eurex Clearing AG has admitted the following products to the Flexible-Options-and the Flexible Futures Trade-Functionality:

I. Flexible Eurex Options Contracts	Minimum number of contracts to be traded
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[...]

Options Contracts on the MSCI Russia Index (OMXR)	100
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Options Contracts on Exchange Traded Index funds - iShares DAX <sup>®</sup> (DE) (EXS1), iShares EURO STOXX 50 <sup>®</sup> (EUN2), <del>XMTCH</del> <u>CS ETF</u> on SMI <sup>®</sup> (XMT)	1,000
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<u>Options Contracts on Exchange Traded Index funds - Source ETFs, db x-trackers ETFs, Lyxor ETFs</u>	<u>100</u>
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Options Contracts with group ID DE11 assigned pursuant to Annex B of the Eurex Contract Specifications (OSTK)	250
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[...]

II. Flexible Eurex Futures Contracts	Minimum Number of Contracts to be traded
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[...]

Futures Contracts on Shares, provided they are listed in Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (FSTK)	1
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Futures-Contracts on Exchange Traded Index funds: DAX <sup>®</sup> (DE) (EXSF), iShares EURO STOXX 50 <sup>®</sup> (EUNF), <del>XMTCH</del> <u>CS ETF</u> on SMI (XMTF)	1.000
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Futures Contracts on Commodity Indices	100
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**Conditions for Utilization of the OTC Trade Entry  
Facilities (General Conditions for Participation)**

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**II. Flexible Eurex Futures Contracts**

**Minimum Number of  
Contracts to be traded**

[...]

Futures Contracts on Shares, provided they are listed in  
Annex A of the Contract Specifications for Futures Contracts  
and Options Contracts at Eurex Deutschland and Eurex  
Zürich (FSTK)

1

[....]

**10 Underlyings for the EFP Trade Facility**

[...]