X-pand into the **Future**

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Ebro Foods: Extraordinary Dividend

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

On May 31 and June 1, 2010, respectively, the annual general meeting of the company Ebro Foods decided, amongst other things, to pay an extraordinary dividend of EUR 0.60 per share which will be distributed in quarterly payments of EUR 0.15 each. Payment dates will be October 1, 2010, December 23, 2010, April 4, 2011 and July 4, 2011.

At the dates listed above, these four payments will result in an adjustment of the respective Eurex stock futures contracts on shares of Ebro Foods.

This circular contains a description of the adjustment procedure for the first quarterly payment.

Ex date will be **October 1, 2010**.

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Ebro Foods: Extraordinary Dividend

Measure:
Distribution of the first quarterly extraordinary payment of EUR 0.15 on shares of the company Ebro Foods

Last Cum Trading Day:
September 30, 2010

Ex Date:
October 1, 2010

Affected Products:
AZUF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Ebro Foods share (ES0112501012) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)
The closing auction price of the Ebro Foods share at Bolsa de Madrid on the last cum trading day will be the basis for determination of the R-factor. First, this price will be reduced by the regular dividend (EUR 0.10, third interims dividend). The price resulting from this serves for determination of the adjustment factor (R-factor).

S1	Closing auction price of the Ebro Foods share
S2	S1 minus regular dividend EUR 0.10
S3	S2 minus extraordinary dividend EUR 0.15
R-factor	S3/S2

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Ebro Foods shares will be introduced with standard contract size 100 and new product code AZUG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Ebro Foods shares (AZUF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, effective October 1, 2010, no more contract months will be introduced in the original contract (AZUF). All existing series with no open interest will be suspended from trading.

If there is no open interest after close of trading on the last cum trading day in the original contract on Ebro Foods (AZUF) no adjustment will take place and no new contract will be introduced.

signed: Jürg Spillmann

signed: Manfred Weber

Frankfurt, August 12, 2010