

X-pand into the Future



## eurex circular 110/09

**Date:** Frankfurt, June 10, 2009  
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors  
**Authorized by:** Peter Reitz



Action required



High priority

**Danone and Enel SpA:**  
**Introduction of two new SSFs due to Corporate Actions**

**Related Eurex Circulares:** 103/09, 104/09

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**Content may be most important for:**

☉ All departments

**Attachments:**

Updated sections of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

**Summary:**

The Management Boards of the Eurex Exchanges approved the introduction of two new Single Stock Futures on Danone and Enel SpA due to Corporate Actions. Effective date will be **June 15, 2009**.



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**Danone and Enel SpA:**  
**Introduction of two new SSFs due to Corporate Actions**

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures on Danone and Enel SpA due to Corporate Actions. Effective date will be June 15, 2009.

Contrary to Eurex circular 103/09, the contract size of the new futures on Enel SpA (ENLG) will be 1000 and not 500, as previously announced.

**1. Product Overview**

Product Code	Futures on	Underlying ISIN	Eurex Country Code	Product Currency	Product ISIN	Product Code of Flexible Futures	
						Cash	Physical
BSNH	Danone	FR0000120644	FR01	EUR	DE000A0Z31Q8	BS4H	BS5H
ENLG	Enel SpA	IT0003128367	IT01	EUR	DE000A0Z31R6	EN4G	EN5G

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
BSNH	100	0.0001	1	ENSFSE
ENLG	1.000	0.0001	1	ENSFSE

**2. Contract Specifications and Product Parameters**

Generally, contract specifications for the new Single Stock Futures are in line with the existing ones with the relevant Eurex country codes, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement price.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the start of trading under:

[www.eurexchange.com](http://www.eurexchange.com) > Documents > Rules & Regulations

**3. Risk Parameters**

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex<sup>®</sup> system. The parameters will also be published as of the start of trading on the Eurex website under:

[www.eurexchange.com](http://www.eurexchange.com) > Clearing > Risk & Margining > Risk Parameters

**4. Mistrade Parameters**

Mistrade Ranges for the new SSFs will be published on the Eurex website as of start of trading under:

[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Equity Derivatives > Single Stock Futures

**5. Transaction Limits**

In general, the same values which currently relate to futures denominated in the relevant currency will apply. Detailed information has been published on the Eurex website under:

**[www.eurexchange.com](http://www.eurexchange.com) > Technology > Transaction Limits**

**6. Transaction Fees**

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

**7. Data Vendor Codes**

At start of trading, data vendor codes will be published on the Eurex website under:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Vendor Product Code Search**

Frankfurt, June 10, 2009

**Contract Specifications for Futures Contracts and  
Options Contracts at Eurex Deutschland and Eurex  
Zürich**

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**CHANGES ARE MARKED AS FOLLOWS:**

**AMENDMENTS ARE UNDERLINED**

**DELETIONS ARE CROSSED OUT**

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[...]

**Annex A in relation to subsection 1.6 of the contract specifications:**

Futures on Shares of	Product ID	Group ID**	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
[...]						
Danone S.A.	<u>BSNH</u>	<u>FR01</u>	<u>XPAR</u>	<u>100</u>	<u>0.0001</u>	EUR
ENEL S.p.A.	<u>ENLG</u>	<u>IT01</u>	<u>XMIL</u>	<u>1000</u>	<u>0.0001</u>	EUR
[...]						
<del>Groupe Danone S.A.</del>	<del>BSNG</del>	<del>FR01</del>	<del>XPAR</del>	<del>100</del>	<del>0.0001</del>	<del>EUR</del>

\* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence.

\*\* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst other things, the purpose of determining a market place for the price of the share underlying the contract.

[...]

**Annex B in relation to subsection 2.6 of the contract specifications:**

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency
[.....]							
<del>Groupe Danone S.A.</del>	<del>BSN</del>	<del>FR11</del>	<del>XPAR</del>	<del>100</del>	<del>60</del>	<del>0.01</del>	<del>EUR</del>
[.....]							