

X-pand into the Future



e u r e x *circular 109/08*

Date: Frankfurt, May 8, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Abertis: Bonus-Aktien

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Content may be most important for:

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

Attachments:

none

Summary:

On April 1, 2008, the annual general meeting of the company Abertis decided to issue bonus shares at the ratio of one new share for twenty existing shares.

Ex date will be **May 12, 2008**.

This circular describes the adjustment procedure.



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Abertis: Bonus Shares

Measure:

Issue of bonus shares at the ratio of one new share for twenty existing shares

Last Cum Trading Day:

May 9, 2008

Ex Date:

May 12, 2008

Affected Products:

ABEF

Reference to underlying Eurex Rules & Regulations:

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (2)

The updated Contract Specifications will be available on the Eurex website as of the ex date under the path:

www.eurexchange.com > Documents > Rules and Regulations

Adjustment of ISIN:

The ISIN of the Abertis share (ES0111845014) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

Number of old shares = 20 / number of new shares = 21

Accordingly, the R-factor is 0.95238095

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Old contract size / R-factor 0.95238095 = 105.0000 new contract size

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on Abertis will be introduced with standard contract size 100 and new product code ABEG.

The date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract, trading in this contract on Abertis (ABEF) will be put on HALT and discontinued.

Should there be no more open interest in the original contract on Abertis (ABEF) after close of trading on the last cum trading day, no adjustment will be made and no new contract will be introduced.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, May 8, 2008