



## eurex circular 106/07

**Date:** Frankfurt, June 4, 2007  
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich, Clearing Members of Eurex Clearing AG and Vendors  
**Authorized by:** Thomas Lenz



High priority

**Modification of Conditions for Utilization of the OTC Trade Entry Facilities:  
Admission of Automated Transfer of Clients' Trades**

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**Content may be most important for:**

➤ All departments

**Attachments:**

1. Updated sections of Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation)
2. Acceptance of the Conditions for Utilization of OTC Trade Entry Facilities (Form)

In its session on May 30, 2007, the Executive Board of Eurex Clearing AG decided that effective **June 15, 2007**, the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation) will be changed so that automated transfer of clients' trades to the OTC Trade Entry functions of Eurex Clearing AG shall also be permitted.

Automated transfer of clients' trades will take place under a separate user ID [ATC001], which is used for this purpose, exclusively. Members are required to announce participation in this procedure to Eurex Clearing AG in written form beforehand. (see attachment 2). Furthermore, Members are required to provide the data of the automatically transferred clients' trades with details for purposes of verifying the beneficial owner.



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Supervisory Board:  
Prof. Dr. Peter Gomez

Executive Board:  
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Jürg Spillmann, Thomas Book,  
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Peter Reitz

Aktiengesellschaft mit  
Sitz in Frankfurt/Main  
HRB Nr. 44828  
Amtsgericht  
Frankfurt/Main

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**Conditions for Utilization of the OTC Trade Entry  
(General Conditions for Participation)**

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[....]

**6 General Conditions of Utilization**

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6.6 The entry of trades in the OTC Trade Entry Facilities named under Number 1 on behalf of clients shall also be permitted in form of an automated transfer of the clients' trades to the Eurex Clearing system if such procedure has previously been announced in writing to Eurex Clearing AG. The announcement of the participant shall contain details of the codes used for access to the OTC Trade Entry Facilities. Such codes shall exclusively be used for the automated transfer of OTC trades.

Furthermore, the participant shall provide the data of the automatically transferred clients' trades with details for purposes of verifying the beneficial owner.

By entering into according agreements with its clients, the participant shall guarantee compliance with these General Terms and Conditions and the fulfillment of all resulting obligations.

In case the participant or its client does not comply with aforementioned provisions, Eurex Clearing AG may with immediate effect exclude such participant from using a code for automatic transfer of OTC trades for a certain or an indefinite period of time.

[....]

Acceptance of the Conditions  
for Utilization of OTC Trade Entry Facilities



Eurex Clearing AG  
Market Supervision

**Fax:** +49-69-211-1 44 20

Member's Details

Name of Member

Eurex Member ID

Address

E-mail

Phone No.

Fax No.

**Participation in the following OTC Trade Entry Facility(ies) of Eurex Clearing AG**

Exchange for Physicals Trade Facility (EFP-Fin and EFPI)

Exchange for Swaps Trade Facility

Block Trade Facility

Flexible Options Facility

Vola Trade Facility

Automated Client Trade Transfer [ID "ATC001"] -Participation in Facility(ies) above required-

We herewith accept the Conditions for Utilization of the OTC Trade Entry Facilities in their current version.

The currently available version of the Conditions for Utilization of the OTC Trade Entry Facilities is known to us and is accessible by us at any time at the Internet address: [www.eurexchange.com](http://www.eurexchange.com) > **Forms > Trading Derivatives > Single Forms > OTC Trade Entry.**

We will participate in the operation of the OTC Trade Entry Facility(ies) and, if applicable, procedure ticked above in accordance with the conditions. We ask you to grant access for our institution to the corresponding OTC Trade Entry Facility(ies) and, if ticked, procedure.

Date

Company Stamp and Signature