

X-pand into the Future



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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

HUGO BOSS AG: Extraordinary Dividend

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On May 8, 2008, the annual general meeting of the company HUGO BOSS AG will decide on the payment of an extraordinary dividend of EUR 5.00 each per ordinary share and preference share, in addition to the regular dividend of EUR 1.45 per ordinary share and EUR 1.46 per preference share.

Ex date will be **May 9, 2008**.

This circular contains a description of the adjustment procedure.



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HUGO BOSS AG: Extraordinary Dividend

Measure:

Distribution of an extraordinary dividend of EUR 5.00 on shares of the company HUGO BOSS AG.

Last Cum Trading Day:

May 8, 2008

Ex Date:

May 9, 2008

Affected Products:

BOSF/BSVF

Reference to underlying Eurex Rules & Regulations:

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (2) and 2.6.10.1 (2).

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

Adjustment of ISIN:

The ISINs of the HUGO BOSS AG shares (DE0005245500 / DE0005245534) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the HUGO BOSS AG ordinary and preference share at Xetra on May 8, 2008 will be reduced by the regular dividend. The price resulting from this will be the basis for determination of the R-factor:

S1 = Closing auction price of the HUGO BOSS AG share

S2 = S1 minus regular dividend

S3 = S2 minus extraordinary dividend

R-factor = S3/S2

Futures

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on HUGO BOSS AG ordinary shares or preference shares, respectively, will be introduced with standard contract size 100 and new product codes BOSG or BSVG, respectively.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contracts are available for trading and there are no more series with open interest in the original contracts on HUGO BOSS AG ordinary shares (BOSF) or preference shares (BSVF), respectively, trading in these contracts will be put on "HALT" and finally discontinued.

Should there be no more open interest in the original contracts on HUGO BOSS AG ordinary shares (BOSF) or preference shares (BSVF), respectively, after close of trading on the last cum trading day, no adjustment will be made and no new contracts will be introduced.

Signed: Thomas Lenz

Signed: Manfred Weber

Frankfurt, May 7, 2008