



eurex circular 104/08

Date: Frankfurt, May 7, 2008
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

Price List to the Agreement on the Technical Connection: Amendment

Related Eurex Circulars: 219/07

Contact: Member Services & Admission, tel. +49-69-211-1 17 00

Content may be most important for:

- IT/System Administration
- Auditing/Security Coordination

Attachment:

Price List to the Agreement on the Technical Connection and the Utilization of the Trading System of Eurex Deutschland and Eurex Zürich (Connection Agreement)

With Eurex circular 219/07 we announced an extension of the Eurex[®] network connection portfolio as of April 14, 2008 together with the corresponding prices for the new network services. In particular, Eurex introduced a new optional message-based interface, the Enhanced Transaction Solution (ETS), which provides fast access to the Eurex[®] trading system.

The bandwidths necessary to connect to the ETS interface are made available by Eurex Frankfurt AG on the basis of the Agreement on the Technical Connection and the Utilization of the Trading System of Eurex Deutschland and Eurex Zürich (Connection Agreement). For the changes of the Price List to the Connection Agreement necessary within this context, please see the attachment. A copy of the Connection Agreement can be downloaded from the Eurex website under the path:

www.eurexchange.com > Documents > Forms > Trading Derivatives > Single Forms > Membership > Member Application

The changes to the Connection Agreement will be considered accepted, unless objection is raised in writing within six weeks after publication at Eurex Frankfurt AG.



Eurex Frankfurt AG
Neue Börsenstraße 1
60487 Frankfurt/Main

Mailing address:
60485 Frankfurt/Main

T +49-69-211-1 17 00
F +49-69-211-61 17 00
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Chairman of the
Supervisory Board:
Prof. Dr. Peter Gomez

Executive Board:
Andreas Preuß (CEO),
Jürg Spillmann, Thomas Book,
Gary Katz, Thomas Lenz,
Michael Peters, Peter Reitz

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 45817
Amtsgericht
Frankfurt/Main
ARBN: 101 999 764

Price List to the Agreement on the technical connection and the utilization of the Trading System of Eurex Deutschland and Eurex Zürich (Connection Agreement)

1. Connection Fees

Connection Component	Fee per month
Internet-based connections: For each connection with 1 Mbit/s s bandwidth	EUR 500
Connections based on dedicated lines: For each connection with 1 Mbit/s s bandwidth	EUR 750
Connections based on dedicated lines: From the third connection with 1 Mbit/s bandwidth each	EUR 2.000

Connection Component	Price		Member Location*
	VALUES API	ETS	
<u>Each Internet-based connection with 1 Mbit/s bandwidth</u>	<u>EUR 500</u>	-	<u>all</u>
<u>Each dedicated line connection with 1 Mbit/s bandwidth (first two connections)</u>	<u>EUR 750</u>	-	<u>all</u>
<u>Each dedicated line connection with 1 Mbit/s bandwidth (from third connection)</u>	<u>EUR 2.000</u>	-	<u>all</u>
<u>Each Proximity Service connection with 1 Mbit/s or 10 Mbit/s Bandwidth</u>	<u>EUR 2,000</u>	<u>EUR 2,000</u>	<u>Proximity Service**</u>
<u>Each dedicated line connection with 10 Mbit/s bandwidth</u>	<u>EUR 3,500</u>	<u>EUR 3,500</u>	<u>Amsterdam, Chicago, Dublin, Frankfurt, London, Mailand, New York City, Paris, Zurich, Helsinki, Madrid, Vienna</u>
	<u>EUR 6,000</u>	<u>EUR 6,000</u>	<u>Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, Netherlands, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, USA</u>
	<u>EUR 10,000</u>	<u>EUR 10,000</u>	<u>Australia</u>
	<u>EUR 20,000</u>	<u>EUR 20,000</u>	<u>Greece</u>
	<u>EUR 30,000</u>	<u>EUR 30,000</u>	<u>Gibraltar</u>
	-	-	<u>Dubai</u>
<u>Each logical channel with 1 mbit/s within an EBS-connection***</u>	<u>EUR 700</u>	<u>EUR 700</u>	<u>all</u>
<u>Each logical channel with 10 mbit/s within an EBS-connection***</u>	<u>EUR 1,400</u>	<u>EUR 1,400</u>	<u>all</u>
<u>Each ETS-Session (from third Session)</u>	-	<u>EUR 700</u>	<u>all</u>

* Pricing only valid for currently existing Eurex member locations (as of April 1, 2008)

** The "Proximity Service" is an offer of Deutsche Boerse Systems AG implying additional charges

*** Connections to the Enhanced Broadcast Solution (EBS) offer of Eurex Frankfurt AG imply additional charges

Explanation:

Depending on the chosen connection alternative component and the number of connection components chosen released connections, a monthly fee will be charged by Eurex Frankfurt AG.

The grand total of the monthly connection fees will be calculated by the ~~addition sum~~ of released connections of a Trading Member, multiplied by the amount of the relevant ~~fee-price~~ per connection component.

In the event that a member establishes a VALUES API connection with the definition of the appropriate logical channels on a high bandwidth connection, any further additional 1 mbit/s leased-line connections which may be present will in general be charged at EUR 2,000.

2. Maturity

Connection fees according to section 1 will be charged monthly and become due by the third Business Day of the following calendar month.