



e u r e x circular 100/05

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Recipients: All Eurex members and vendors
Authorized by: Peter Reitz



Position Limits – Modifications with Effect from July 1, 2005

Related Eurex Circulars: 097/04, 139/04

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachment:

Eurex Position Limits for Stock Options and Exchange Traded Funds Products

Attached to this circular please find an updated list of the position limits for Eurex stock options and Exchange Traded Funds products with effect from **July 1, 2005**.

The modified products are marked in bold.



Eurex Position Limits for Stock Options and Exchange Traded Funds Products

[number of contracts]

Product ID	Product Name	Old Position Limit	New Position Limit
			as of July 01, 2005
AAR	ABN Amro	4.143.584	4.594.722
ABBN	ABB N	4.665.455	4.704.791
ACR	Accor	498.019	477.540
ADEN	Adecco N	327.537	327.741
ADS	Adidas	113.843	114.648
AEN	Aegon	3.395.426	3.451.619
AGF	AGF	165.569	168.961
AHO	Ahold	3.879.342	3.885.657
AIR	Air Liquide	272.867	272.267
AIX	Aixtron	124.293	164.664
AKU	Akzo Nobel	673.420	679.355
ALT	Altana	175.465	175.465
ALV	Allianz - Holding	8.665.790	8.872.825
AOL	Time Warner	10.138.330	10.765.543
AOP5	Autostrade	68.388	136.776
ASG5	Generali	2.754.564	2.762.858
ASM	ASML	1.208.957	1.208.957
AVE	Sanofi-Aventis	2.484.874	2.531.705
AXA	AXA	3.773.732	3.803.995
BAER	Julius Bär	1.346.040	1.239.165
BALN	Baloise Holding	138.268	138.268
BAS	BASF	1.373.684	1.338.373
BAY	Bayer	1.721.781	1.825.855
BAYE	Bayer-Basket	1.721.781	1.825.855
BEI	Beiersdorf AG	455.700	455.700
BMW	BMW	830.674	830.674
BNP	BNP Paribas	2.083.470	2.053.912
BSN	Danone	628.400	611.705
BYG	Bouygues	649.593	623.809
CAJ	Casino Guichard	105.387	105.396
CAR	Carrefour	1.507.478	1.467.883
CBK	Commerzbank	1.216.940	1.255.536
CFR	Richemont	1.305.000	1.305.000
CGE	Alcatel	2.860.633	3.264.389
CGM	Cap Gemini	309.917	309.939
CIBN	Ciba Spezialitätenchemie Holding N	1.649.375	1.623.364
CIL	Lafarge	426.845	427.298
CIS	Cisco Systems	16.626.095	15.077.202
CLN	Clariant N	575.400	575.400
CON	Continental	338.721	363.505
CRIS	UniCredito Italiano	1.205.894	1.212.422
CSF	Thalès	205.807	205.808
CSGN	Credit Suisse Group N	2.992.264	3.035.194
DB1	Deutsche Börse	279.507	264.797
DBK	Deutsche Bank	1.359.636	1.294.454
DCX	DaimlerChrysler	2.086.375	2.086.418
DEP	Depfa Bank Plc	882.549	882.549
DGX	Degussa	36.190	36.190
DPB	Deutsche Postbank	136.243	135.095
DPW	Deutsche Post	1.040.468	1.538.446
DSM	DSM	226.753	252.396
DTE	Deutsche Telekom	5.981.797	6.506.516
DXB	Dexia	1.542.327	1.489.449
EAD	EADS	684.106	686.206
EIA	Elisa Communications	345.029	354.973
ELV	Elsevier	1.627.538	1.635.861
EMP	EMC	5.552.388	6.006.925
ENL5	Enel	1.189.545	1.781.304
ENT5	ENI	1.279.180	1.275.220
ENUR	Stora Enso Oyj R	1.539.293	1.482.176
EOA	E.ON	1.730.000	1.730.000
EPC	Epcos	122.438	122.438
EUN2	ETF-ISHARES DJ EURO STOXX 50	199.750	194.000
EUNF	ETF-ISHARES DJ EURO STOXX 50	199.750	194.000
EXS1	ETF-DAX EX	87.657	103.662
EXSF	ETF-DAX EX	87.657	103.662

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[number of contracts]

Product ID	Product Name	Old Position Limit	New Position Limit
			as of July 01, 2005
EXW1	ETF-DJ EURO STOXX 50 EX	153.655	131.379
EXWF	ETF-DJ EURO STOXX 50 EX	153.655	131.379
FIA5	Fiat	279.906	278.145
FME	Fresenius Medical Care	86.100	85.995
FOT	Fortum	894.958	894.958
FO4	Fortis	3.048.498	3.252.760
FSE	TF1	309.677	307.053
FTE	France Télécom	3.561.894	4.015.229
GEC	General Electric	26.395.625	26.514.800
GIVN	Givaudan N	173.940	161.870
GOB	Saint-Gobain	863.133	852.232
GTO	Getronics	1.272.915	2.121.525
HEN3	Henkel Vz.	148.469	148.469
HMY	Hagemeyer	1.005.216	1.200.557
HNK	Heineken	612.346	612.346
HOLN	Holcim	439.158	448.297
HRX	Hypo Real Estate Holding	326.084	326.084
HVM	HypoVereinsbank	1.501.737	1.501.737
IBM	IBM	3.865.506	3.770.735
IES5	Banca Intesa	875.968	883.955
IFX	Infineon	1.528.199	1.528.199
INL	Intel	16.037.500	14.597.602
INN	ING	4.889.296	4.960.620
KAR	Karstadt	86.051	195.095
KNP	Buhrmann	326.788	425.793
KPN	KPN	5.025.586	4.996.563
KUD	Kudelski	84.691	84.943
LHA	Lufthansa	473.833	572.286
LIN	Linde	201.851	201.962
LONN	Lonza Group	93.787	93.787
LOR	L'Oréal	780.007	736.826
LYO	Suez	2.331.123	2.236.927
MAN	MAN	253.366	352.436
MDS5	Mediaset	144.878	179.222
MEO	Metro	358.951	359.924
MLP	MLP	153.727	153.727
MOB	MobilCom	117.770	111.200
MOH	LVMH	642.798	642.798
MSF	Microsoft	24.456.981	24.415.130
MUV2	Münchner Rückversicherung	4.629.485	4.627.764
NEF	Neste Oil	319.864	319.864
NEL	Royal P&O Nedlloyd	57.652	67.831
NESN	Nestlé N	10.088.000	10.088.000
NOA3	Nokia Corporation	11.659.400	11.084.403
NOVN	Novartis N	6.281.509	6.214.088
NUT	Numico	373.995	374.248
ORC	Oracle	9.674.851	9.820.038
PAO5	Sanpaolo IMI	521.145	503.312
PEU	Peugeot	430.486	430.486
PHI1	Phillips	3.199.895	3.290.176
POR3	Porsche	218.750	218.750
PPX	Pinault Printemps	176.860	174.028
PUM	Puma AG	405.843	345.345
QIA	Qiagen	345.549	332.084
RNL	Renault	494.010	494.010
ROG	Roche Holding GS	1.756.407	1.756.407
ROY	Royal Dutch	5.208.750	5.204.313
RPL	UPM-Kymmene Corporation	1.308.947	1.291.126
RUKN	Swiss Re	8.051.447	8.051.447
RWE	RWE	1.046.810	1.177.661
SAP	SAP	5.202.355	5.358.657
SBMO	SBM Offshore	83.888	85.600
SCH	Schering	433.687	433.687
SCMN	Swisscom	616.849	521.682
SEO	Serono	177.753	138.515
SGE	Société Générale	1.111.234	1.085.383

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Product ID	Product Name	Old Position Limit	New Position Limit
			as of July 01, 2005
SGM	STMicroelectronics	1.490.598	1.641.009
SGSN	SGS SA	149.208	149.208
SIE	Siemens	2.093.916	2.082.905
SJ7	Sodexho Alliance	243.979	244.376
SLHN	Swiss Life Holding	759.955	760.799
SMPA	Sampo	1.101.979	1.216.288
SND	Schneider Electric	582.985	565.492
SNW	Sanofi-Aventis	2.484.874	2.531.705
SQU	Vinci	408.256	406.714
SSY	Sun Microsystems	7.179.644	7.319.535
SUN	Sulzer	90.951	90.951
SYNN	Syngenta	2.659.338	2.480.642
SYST	Synthes	1.091.765	1.321.610
TIM5	TIM	924.999	304.529
TKA	Thyssen Krupp	1.028.978	1.028.978
TLSN	TeliaSonera	4.161.038	917.859
TNM	Thomson	662.809	683.270
TNT	TNT	782.823	912.493
TOI	T-Online	623.556	301.681
TOTB	Total	1.538.409	1.477.998
TQI5	Telecom Italia	2.138.944	2.202.654
TQIR	Telecom Italia RNC	1.448.980	1.448.980
TRV	Citigroup	11.623.204	11.007.804
TTEB	Tieto Enator Corporation	207.216	196.855
TUI	TUI AG	306.208	402.336
UBSN	UBS N	2.626.292	2.559.010
UHRN	Swatch Group N	135.372	132.631
UNAX	Unaxis	279.313	156.628
UNI	Unilever	1.428.940	1.428.940
VED	Vedior	415.120	416.738
VMH	Van der Moolen	96.048	98.614
VNU	VNU	600.765	602.674
VOW	VW	550.979	550.979
VT3	Versatel	649.600	663.062
VVD	Veolia Environnement	586.137	716.014
VVU	Vivendi Universal	2.680.856	2.681.798
WOS	Wolters Kluwer	674.181	744.184
XCA	Crédit Agricole	1.725.863	1.696.393
XMT	ETF-XMTCH ON SMI	102.463	108.452
XMTF	ETF-XMTCH ON SMI	102.463	108.452
ZURN	Zurich Financial Services	3.600.174	3.600.174