



e u r e x *circular 095/09*

Date: Frankfurt, May 22, 2009

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Casino Guichard Perrachon SA: Distribution of Shares

Contact: Functional Helpdesk Equity- and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On May 19, 2009, the annual general meeting of Casino Guichard Perrachon SA decided to distribution Mercialys shares at a ratio of 1:8 in addition to the ordinary dividend of EUR 2.53 per share.

Due to the distribution of Mercialys shares, an adjustment of the existing Eurex options on shares of Casino Guichard Perrachon SA (CAJ) and stock futures contract on shares of Casino Guichard Perrachon SA (CAJF) will be required.

Ex date will be **May 28, 2009**.

This circular contains a description of the adjustment procedure.



Casino Guichard Perrachon SA: Distribution of Shares

Measure:

Distribution of Mercialys shares.

Subscription ratio: 1:8

i.e. Casino Guichard Perrachon SA shareholders will receive one share of Mercialys for free for each eight Casino Guichard Perrachon SA shares they hold.

Last Cum Trading Day:

May 27, 2009

Ex Date:

May 28, 2009

Affected Products:

CAJ / CAJF

Reference to underlying Rules & Regulations:

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (2) and 2.6.10.1 (2).

The updated Contract Specifications will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

ISINs:

Casino Guichard Perrachon SA share	FR0000125585
Mercialys share	FR0010241638

Procedure:

The adjustment will take place by means of the R-Factor Method

Determination of Adjustment Factor (R-Factor)

The adjustment will be made on the basis of the official closing auction price of the Casino Guichard Perrachon SA share at NYSE Euronext in Paris on the last cum trading day, May 27, 2009. This price will be reduced by the regular dividend. The price resulting from this will be the basis for determination of the R-factor:

S1 = Closing auction price of the Casino Guichard Perrachon SA share

S2 = S1 minus regular dividend

S3 = S2 minus 1/8 of the Mercialys share at NYSE Euronext in Paris

R-factor = S3/S2

Options

1. Adjustment of Strike Prices and Contract Sizes

All existing strike prices will be multiplied by the R-factor.

The contract size will be divided by the R-factor.

The version number of the existing series will be increased by 1.

Adjusted strike prices and contract sizes will be published via the **Market Supervision Messages** window immediately after close of trading on the last cum trading day.

New series with standard contract size 100 and version number 0 will be introduced effective ex date.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

2. Exercises

Generally, upon exercise of an adjusted series, cash payment will be made for the fractional part of the new contract size. For adjusted series as of version 2, deviations in the delivery process might occur. In report RPTTA111 (All Active / Inactive Series), those parts of the contract size are displayed for which cash settlement will take place upon exercise of an adjusted series.

Futures

1. Adjustment of Contract Size and Variation Margin

The adjustment will be done by means of the same R-factor as for the options.

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

$$\text{Contract size new} = \text{contract size old} / \text{R-factor}$$

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on Casino Guichard Perrachon SA shares will be introduced with standard contract size 100 and new product code CAJG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Casino Guichard Perrachon SA shares (CAJF), trading in this contract will be put on "HALT" and finally discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, May 22, 2009