



e u r e x *circular 094/09*

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Travis Perkins PLC: Capital Increase

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Content may be most important for:

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

Attachments:

none

Summary:

On May 27, 2009, the extraordinary general meeting of the company Travis Perkins PLC will decide on a capital increase with subscription rights for shareholders of Travis Perkins PLC at a ratio of 10:7 at a price of 365 pence. The subscription period will start on May 28, 2009.

As a consequence of the capital increase, an adjustment to the Eurex stock futures contract on Travis Perkins PLC (TPKF) will become necessary.

Ex date will be **May 28, 2009**.

This circular describes the adjustment procedure.



Travis Perkins PLC: Capital Increase

Measure:

Capital increase with subscription rights for shareholders of Travis Perkins PLC

Subscription Ratio: 10:7

i.e. ten old shares of Travis Perkins PLC entitle to purchase seven new shares of Travis Perkins PLC

Subscription Price:

365 pence

Last cum Trading Day:

May 27, 2009

Ex Date:

May 28, 2009

Start of Subscription Period:

May 28, 2009

Affected Products:

TPKF

Reference to underlying Eurex Rules & Regulations:

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (3).

The updated Contract Specifications will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

Adjustment of the ISIN:

The ISIN of the Travis Perkins PLC share (GB0007739609) will remain unchanged.

Procedure

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the Travis Perkins PLC share at London Stock Exchange on May 27, 2009 will be the basis for determination of the R-factor.

The R-factor will be determined with eight decimal places. It is calculated in the following way:

$$R = ((\text{number of existing shares} / \text{number of new shares}) * (1 - (\text{issue price of new shares} / \text{closing auction price}))) + (\text{issue price of new shares} / \text{closing auction price})$$

$$R = ((10 / 17) * (1 - (365.00 / \text{closing auction price}))) + (365.00 / \text{closing auction price})$$

Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

$$\text{Contract size new} = \text{contract size old} / R\text{-factor}$$

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

Introduction of a new Contract

A new contract on Travis Perkins PLC will be introduced with standard contract size 1000 and new product code TPKG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Travis Perkins PLC (TPKF), trading in this contract will be set on "HALT" and discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, May 22, 2009