

X-pand into the Future



eurex circular 085/09

Date: Frankfurt, May 8, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

 Action required

 High priority

Euro-Bobl-Futures: Increase of Tick Size – Technical Implementation

Related Eurex Circulares: 067/09

Contact: Functional Helpdesk Interest Rate Products, tel. +49-69-211-1 12 40

Content may be most important for:

 All departments

Attachments:

none

Change of Tick Size in Euro-Bobl Futures as of May 11, 2009:

As already communicated in a newsboard message on May 6, 2009, kindly note the following process details with regard to the price format adjustment of Euro-Bobl Futures announced in Eurex circular 067/09.

In order to correctly display historic prices in the system and, for example, to process these prices properly in connection with historic give-up transactions, price formats will remain unchanged in the course of the tick size conversion; i.e. prices in Euro-Bobl Futures will continue to be displayed with three decimal places, whereby the last decimal place will always be zero.

This display concerns both the price limits of orders and quotes to be entered by market participants and all price information transmitted by the Eurex[®] system.

The actual change of tick size will only be achieved via a change in the price step table to 0.01, all other technical product parameters will remain unaffected by the adjustment. The value of the Product Display Decimal (prodDispDcml) will remain at 3, the tick size field (ticSiz) will continue to be 0.005.



Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann
ARBN: 101 013 361