



e u r e x circular 068/06

Date: Frankfurt, April 7, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

DAX[®], Dow Jones EURO STOXX[®] 50 and SMI[®]: Introduction of Weekly Options

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Content may be most important for:

Ü All departments

Attachments:

1. Application for the Granting of Market Maker Licenses at Eurex
On Eurex website only:
2. Market Maker Obligations at Eurex
3. Mistrade Ranges

Summary:

In their session on March 8, 2006, the Management Boards of the Eurex Exchanges took the decision to introduce options with weekly expiration dates. The introduction will take place on **April 24, 2006**.

Eurex Weekly Options will be introduced as independent products on benchmark indexes DAX[®] and Dow Jones EURO STOXX[®] 50 as well as the Swiss SMI[®].

DAX[®], Dow Jones EURO STOXX[®] 50 and SMI[®]: Introduction of Weekly Options**1. Introduction Date**

In their session on March 8, 2006, the Management Boards of the Eurex Exchanges took the decision to introduce options with weekly expiration dates. The introduction will take place on **April 24, 2006**.

2. Products and Product Parameters

Eurex Weekly Options will be introduced as independent products on the benchmark indexes DAX[®] and Dow Jones EURO STOXX[®] 50, as well as the Swiss SMI[®]. Eurex will make available Weekly Options for the first, second, fourth and fifth Friday of each calendar month. Should any current month have no fifth Friday, the option in question will expire on the next upcoming fifth Friday. The third Friday of each month will remain expiration day for standard options series.

With the exception of maturities, Weekly Options will be designed in line with the existing index options. The new products will have the same margin parameters as the standard options and they will be allocated to the same margin class.

Weekly Options on DAX[®]

Product Name	Eurex Code	ISIN	Maturity*	Margin Class
DAX [®] 1st Friday	ODX1	DE000A0G9C62	the next 1st Friday	DAX
DAX [®] 2nd Friday	ODX2	DE000A0G9C70	the next 2nd Friday	DAX
DAX [®] 4th Friday	ODX4	DE000A0G9C88	the next 4th Friday	DAX
DAX [®] 5th Friday	ODX5	DE000A0G9C96	the next 5th Friday	DAX

* Each Friday at start of trading, the expiration date for the same week of the following month will be introduced.

Weekly Options on Dow Jones EURO STOXX[®] 50

Product Name	Eurex Code	ISIN	Maturity*	Margin Class
DJ EURO STOXX [®] 50, 1st Friday	OES1	DE000A0G9C21	the next 1st Friday	EUSX
DJ EURO STOXX [®] 50, 2nd Friday	OES2	DE000A0G9C39	the next 2nd Friday	EUSX
DJ EURO STOXX [®] 50, 4th Friday	OES4	DE000A0G9C47	the next 4th Friday	EUSX
DJ EURO STOXX [®] 50, 5th Friday	OES5	DE000A0G9C54	the next 5th Friday	EUSX

* Each Friday at start of trading, the expiration date for the same week of the following month will be introduced.

Weekly Options on SMI[®]

Product Name	Eurex Code	ISIN	Maturity *	Margin Class
SMI [®] 1st Friday	OSM1	DE000A0G9DA3	the next 1st Friday	SMI
SMI [®] 2nd Friday	OSM2	DE000A0G9DB1	the next 2nd Friday	SMI
SMI [®] 4th Friday	OSM4	DE000A0G9DC9	the next 4th Friday	SMI
SMI [®] 5th Friday	OSM5	DE000A0G9DD7	the next 5th Friday	SMI

* Each Friday at start of trading, the expiration date for the same week of the following month will be introduced.

3. Transaction Fees

Transaction fees for trading in Weekly Options will correspond to the fees for existing index options on DAX[®] (ODAX), Dow Jones EURO STOXX[®] 50 (OESX) and SMI[®] (OSMI).

4. Market-Making

Market-Making for Weekly Options is based on Permanent Market-Making for index options (PMM). For the "Market Maker Obligations at Eurex", please refer to the Eurex website under the path:

www.eurexchange.com > Member Section > Market Making

It is planned to include Weekly Options in the existing AMM packages in the forth quarter of 2006.

We would like to ask all interested members, who wish to participate in Market-Making to fill in the form "Application for the Granting of Market Maker Licenses at Eurex" (attachment 2) and return it by fax by **April 20, 2006** to Eurex Product Design, attention **Daniel Koller** at **+49-69-211-61 32 24**.

5. Data Vendor Codes

Data vendor codes for the new instruments will be published on the Eurex website under the path:

www.eurexchange.com > Market Access > Member & Vendor Search > Vendor Product Codes

6. Transaction Limits, OTC Minimum Block Trade Size, Minimum Size for Cross- and Pre-arranged Trades and Trading Calendar

The same values will apply as for existing index options.

7. Preparation for Start of Trading

- On April 6, 2006 (Thursday) the new options specified above and the corresponding margin classes will be set up in the Eurex[®] system. Corresponding back office transactions will be transmitted electronically.
- From April 7, 2006 (Friday) to April 21, 2006 (Friday), settlement prices for all tradable contract months of the options will be sent out after close of trading. In addition, transactions for the PMI file will be generated. As part of the end-of day batch processing, theoretical prices for these options will also be transmitted after 21:00 CET. Please ignore these.
- Trading in Weekly Options will start on Monday, April 24, 2006. Orders und Quotes can be entered in the Eurex[®] system from 07:30 CET onwards.

8. Mistrade Rules

The currently valid mistrade ranges are contained in attachment 4 "Mistrade Ranges".

Frankfurt, April 7, 2006



Application for the Granting of Market Maker Licenses at Eurex

Eurex
Product Design
60485 Frankfurt

(Fax: +49-69-211-1 44 61)

Applicant
Name of applying exchange participant

Address

Name of contact

Phone No.

Fax No.

Application for the Granting of Market Maker Licenses

Preface

Eurex offers Market Making schemes for fixed income options, equity options and equity index options. Granting a Market Maker license in the meaning of section 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich is based on an application for Regular Market-Making.

Market-Making in the meaning of section 3.3 of the Exchange Rules continues to exist for products, where the fee rebates for Regular Market Making was phased out. If Eurex participants who wish to quote permanently without holding a Market Maker license for the corresponding product tick the product box, they automatically apply for the Market Maker license in the meaning of section 3.3 of the Exchange Rules.

Eurex addresses the following proposal to all market participants interested in the status of Permanent Market Maker (hereafter denoted as PMM) in all fixed income, equity and equity index options listed at Eurex. Eurex also addresses the following proposal to all market participants interested in the status of Advanced Market Maker (hereafter denoted as AMM) in pre-defined packages consisting of equity, equity index and fixed income options listed at Eurex.

Permanent quotation will be permitted in all fixed income options as well as all equity and equity index options listed at Eurex.

PMMs are at liberty to choose the fixed income, stock and equity index options in which they wish to make a permanent market. For equity index options PMMs also have the choice between three different schemes: Permanent Market-Making, PMM Short (PMS) and PMM Long (PML); the latter is only available for equity index options on Dow Jones EURO STOXX[®], DAX[®] and SMI[®].

AMMs, on the other hand, are at liberty to choose the package in which they wish to make a permanent market. However, the fixed income, stock and equity index options chosen or within the chosen package must be subject to a market making license between Eurex and the member. This registration therefore supplements the Market Maker license signed between Eurex and Market-Making member firms.

Application for the Granting of Market Maker Licenses at Eurex



Resignation from the responsibilities is subject to the general rules for Eurex Market-Making. Members are requested to indicate the options in which they wish to make a permanent market in accordance with this agreement and to sign and return the document to Eurex, Product Design, 60485 Frankfurt, fax +49-69-211-1 44 61.

Market Maker Quotation Obligations

The quotation obligations of a RMM, a PMM and a AMM are detailed in the document "Market Maker Obligations at Eurex" and have to be fulfilled in their appropriate valid version. This document is available for download from the Eurex website under the path:

www.eurexchange.com > Member Section > Market Making > Market Making Obligations



Application for the Granting of Market Maker Licenses at Eurex

Market-Making Registration Form

We herewith apply for admission as Market Maker pursuant to Subsection 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich.

Provided that the applying company is admitted as an exchange participant at Eurex Zürich, this application will also be valid for Eurex Zürich.

The granting of a Market Maker License is applied for regarding the trading in:

1. Equity Options

Options on the Dow Jones EURO STOXX[®] 50 Index Components

MM	Product ID	Products
<input type="checkbox"/>	AAR	ABN Amro
<input type="checkbox"/>	AEN	Aegon
<input type="checkbox"/>	AHO	Ahold
<input type="checkbox"/>	AIR	Air Liquide
<input type="checkbox"/>	ALV	Allianz Holding
<input type="checkbox"/>	ASG5	Generali
<input type="checkbox"/>	AXA	AXA
<input type="checkbox"/>	BAS	BASF
<input type="checkbox"/>	BAY	Bayer
<input type="checkbox"/>	BNP	BNP Paribas
<input type="checkbox"/>	BSN	Danone
<input type="checkbox"/>	CAR	Carrefour
<input type="checkbox"/>	CGE	Alcatel
<input type="checkbox"/>	CIL	Lafarge
<input type="checkbox"/>	CRI5	UniCredito Italiano

MM	Product ID	Products
<input type="checkbox"/>	DBK	Deutsche Bank
<input type="checkbox"/>	DCX	DaimlerChrysler
<input type="checkbox"/>	DTE	Deutsche Telekom
<input type="checkbox"/>	ENL5	Enel
<input type="checkbox"/>	ENT5	ENI
<input type="checkbox"/>	EOA	E.ON
<input type="checkbox"/>	FO4	Fortis
<input type="checkbox"/>	FTE	France Télécom
<input type="checkbox"/>	GOB	Saint-Gobain
<input type="checkbox"/>	INN	ING
<input type="checkbox"/>	LOR	L'Oréal
<input type="checkbox"/>	LYO	Suez
<input type="checkbox"/>	MOH	LVMH
<input type="checkbox"/>	MUV2	Münchener Rückversicherung
<input type="checkbox"/>	NOA3	Nokia

MM	Product ID	Products
<input type="checkbox"/>	PAO5	Sanpaolo IMI
<input type="checkbox"/>	PHI1	Philips
<input type="checkbox"/>	RNL	Renault
<input type="checkbox"/>	RWE	RWE
<input type="checkbox"/>	SAP	SAP
<input type="checkbox"/>	SGE	Société Générale
<input type="checkbox"/>	SIE	Siemens
<input type="checkbox"/>	SNW	Sanofi-Aventis
<input type="checkbox"/>	TOTB	Total
<input type="checkbox"/>	TQI5	Telecom Italia
<input type="checkbox"/>	UNI	Unilever
<input type="checkbox"/>	VVU	Vivendi Universal
<input type="checkbox"/>	XCA	Crédit Agricole



Application for the Granting of Market Maker Licenses at Eurex

Options on Swiss Stocks

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>		ABBN	ABB	<input type="checkbox"/>		GIVN	Givaudan	<input type="checkbox"/>		SEO	Serono
<input type="checkbox"/>		ADEN	Adecco	<input type="checkbox"/>		HOLN	Holcim	<input type="checkbox"/>		SGSN	SGS Surveillance Holding
<input type="checkbox"/>	<input type="checkbox"/>	ATLN	Actelion	<input type="checkbox"/>		KUD	Kudelski	<input type="checkbox"/>		SLHN	Swiss Life Holding
<input type="checkbox"/>		BAER	Julius Bär	<input type="checkbox"/>	<input type="checkbox"/>	LOGN	Logitech	<input type="checkbox"/>	<input type="checkbox"/>	SUN	Sulzer
<input type="checkbox"/>		BALN	Bâloise	<input type="checkbox"/>		LONN	Lonza	<input type="checkbox"/>		SYNN	Syngenta
<input type="checkbox"/>		CFR	Cie Financière Richemont	<input type="checkbox"/>		NESN	Nestlé	<input type="checkbox"/>		SYST	Synthes
<input type="checkbox"/>		CIBN	Ciba	<input type="checkbox"/>		NOBE	Nobel Biocare	<input type="checkbox"/>		UBSN	UBS
<input type="checkbox"/>		CLN	Clariant	<input type="checkbox"/>		NOVN	Novartis	<input type="checkbox"/>		UHRN	Swatch Group
<input type="checkbox"/>	<input type="checkbox"/>	CHRN	Converium Holding	<input type="checkbox"/>		ROG	Roche	<input type="checkbox"/>	<input type="checkbox"/>	UNAX	Unaxis Holding
<input type="checkbox"/>		CSGN	Credit Suisse	<input type="checkbox"/>		RUKN	Schweizerische Rückversicherung	<input type="checkbox"/>		ZURN	Zurich Financial Services
<input type="checkbox"/>	<input type="checkbox"/>	GEBN	Geberit	<input type="checkbox"/>		SCMN	Swisscom				

Options on other German Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>		ADS	Adidas	<input type="checkbox"/>	<input type="checkbox"/>	EPC	Epcos	<input type="checkbox"/>	<input type="checkbox"/>	MLP	MLP
<input type="checkbox"/>	<input type="checkbox"/>	AIX	Aixtron	<input type="checkbox"/>		FME	Fresenius Medical Care	<input type="checkbox"/>	<input type="checkbox"/>	MOB	Mobilcom
<input type="checkbox"/>		ALT	Altana	<input type="checkbox"/>		HEN3	Henkel	<input type="checkbox"/>	<input type="checkbox"/>	MRK	Merck
<input type="checkbox"/>	<input type="checkbox"/>	BEI	Beiersdorf	<input type="checkbox"/>	<input type="checkbox"/>	HNR1	Hannover Rückvers.	<input type="checkbox"/>	<input type="checkbox"/>	POR3	Porsche
<input type="checkbox"/>		BMW	BMW	<input type="checkbox"/>	<input type="checkbox"/>	HRX	Hypo Real Estate	<input type="checkbox"/>	<input type="checkbox"/>	PUM	Puma
<input type="checkbox"/>		CBK	Commerzbank	<input type="checkbox"/>		HVM	HypoVereinsbank	<input type="checkbox"/>	<input type="checkbox"/>	QIA	Quiagen
<input type="checkbox"/>	<input type="checkbox"/>	CLS	Celesio	<input type="checkbox"/>		IFX	Infineon	<input type="checkbox"/>		SCH	Schering
<input type="checkbox"/>		CON	Continental	<input type="checkbox"/>	<input type="checkbox"/>	KAR	Karstadt Quelle.	<input type="checkbox"/>		TKA	ThyssenKrupp
<input type="checkbox"/>		DB1	Deutsche Börse	<input type="checkbox"/>		LIN	Linde	<input type="checkbox"/>	<input type="checkbox"/>	TOI	T-Online
<input type="checkbox"/>	<input type="checkbox"/>	DEP	Depfa Bank	<input type="checkbox"/>		LHA	Lufthansa	<input type="checkbox"/>		TUI	TUI
<input type="checkbox"/>	<input type="checkbox"/>	DPB	Deutsche Postbank	<input type="checkbox"/>		MAN	MAN	<input type="checkbox"/>		VOW	VW
<input type="checkbox"/>		DPW	Deutsche Post	<input type="checkbox"/>		MEO	Metro				



Application for the Granting of Market Maker Licenses at Eurex

Options on other Dutch Stocks (not included in Dow Jones EURO STOXX® 50 Index)

MM	Product ID	Products	MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	AKU	Akzo Nobel	<input type="checkbox"/>	HNK	Heineken	<input type="checkbox"/>	TNT	TNT
<input type="checkbox"/>	ASM	ASML	<input type="checkbox"/>	KPN	KPN	<input type="checkbox"/>	VMH	Van der Moolen
<input type="checkbox"/>	KNP	Buhmann	<input type="checkbox"/>	NUT	Numico	<input type="checkbox"/>	VED	Vedior
<input type="checkbox"/>	DSM	Koninklijke DSM	<input type="checkbox"/>	OEM	TomTom	<input type="checkbox"/>	VNU	VNU
<input type="checkbox"/>	ELV	Elsevier	<input type="checkbox"/>	RCE	Rodamco Europe	<input type="checkbox"/>	WOS	Wolter Kluwer
<input type="checkbox"/>	GTO	Getronics	<input type="checkbox"/>	ROY	Royal Dutch			
<input type="checkbox"/>	HMY	Hagemeyer	<input type="checkbox"/>	SBMO	SBM Offshore			

Options on other Italian Stocks (not included in Dow Jones EURO STOXX 50® Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	AOP5	Autostrade	<input type="checkbox"/>	<input type="checkbox"/>	IES5	Banca Intesa	<input type="checkbox"/>	<input type="checkbox"/>	TQIR	Telecom Italia RNC
<input type="checkbox"/>	<input type="checkbox"/>	FIA5	Fiat	<input type="checkbox"/>	<input type="checkbox"/>	MDS5	Mediaset				

Options on other Scandinavian Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	EIA	Elisa Communications	<input type="checkbox"/>	<input type="checkbox"/>	NEF	Neste Oil	<input type="checkbox"/>	<input type="checkbox"/>	TLSN	TeliaSonera
<input type="checkbox"/>	<input type="checkbox"/>	ENUR	Stora Enso	<input type="checkbox"/>	<input type="checkbox"/>	RPL	UPM-Kymmene	<input type="checkbox"/>	<input type="checkbox"/>	TTEB	Tieto Enator
<input type="checkbox"/>	<input type="checkbox"/>	FOT	Fortum Oyi	<input type="checkbox"/>	<input type="checkbox"/>	SMPA	Sampo				

Options on US Stocks

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	AOL	Time Warner	<input type="checkbox"/>	<input type="checkbox"/>	IBM	IBM	<input type="checkbox"/>	<input type="checkbox"/>	SSY	Sun Microsystems
<input type="checkbox"/>	<input type="checkbox"/>	CIS	Cisco Systems	<input type="checkbox"/>	<input type="checkbox"/>	INL	Intel	<input type="checkbox"/>	<input type="checkbox"/>	TRV	Citigroup
<input type="checkbox"/>	<input type="checkbox"/>	EMP	EMC	<input type="checkbox"/>	<input type="checkbox"/>	MSF	Microsoft				
<input type="checkbox"/>	<input type="checkbox"/>	GEC	General Electric	<input type="checkbox"/>	<input type="checkbox"/>	ORC	Oracle				



Application for the Granting of Market Maker Licenses at Eurex

Options on other French Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	ACR	Accor	<input type="checkbox"/>	<input type="checkbox"/>	EAD	EADS	<input type="checkbox"/>	<input type="checkbox"/>	PU4	Publicis Groupe
<input type="checkbox"/>	<input type="checkbox"/>	AGF	AGF	<input type="checkbox"/>	<input type="checkbox"/>	E2F	Electricité de France	<input type="checkbox"/>	<input type="checkbox"/>	SGM	STMicroelectronics
<input type="checkbox"/>	<input type="checkbox"/>	BYG	Bouygues	<input type="checkbox"/>	<input type="checkbox"/>	FSE	TF1	<input type="checkbox"/>	<input type="checkbox"/>	SJ7	Sodexho Alliance
<input type="checkbox"/>	<input type="checkbox"/>	CAJ	Casino Guichard	<input type="checkbox"/>	<input type="checkbox"/>	GZF	Gaz de France	<input type="checkbox"/>	<input type="checkbox"/>	SND	Schneider Electric
<input type="checkbox"/>	<input type="checkbox"/>	CGM	Cap Gemini	<input type="checkbox"/>	<input type="checkbox"/>	PER	Pernod-Ricard	<input type="checkbox"/>	<input type="checkbox"/>	SQU	Vinci
<input type="checkbox"/>	<input type="checkbox"/>	CSF	Thalès	<input type="checkbox"/>	<input type="checkbox"/>	PEU	Peugeot	<input type="checkbox"/>	<input type="checkbox"/>	TNM	Thomson
<input type="checkbox"/>	<input type="checkbox"/>	DXB	Dexia	<input type="checkbox"/>	<input type="checkbox"/>	PPX	Pinault-Printemps	<input type="checkbox"/>	<input type="checkbox"/>	VVD	Veolia Environnement

Options on EXTF

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	EXS1	DAX® EX	<input type="checkbox"/>	<input type="checkbox"/>	EUN2	iShares DJ EURO STOXX® 50
<input type="checkbox"/>	<input type="checkbox"/>	EXW1	DJ EURO STOXX® 50 EX	<input type="checkbox"/>	<input type="checkbox"/>	XMT	XMTCH on SMI®

2. Equity Index Options

Please tick the appropriate boxes:

Options on European and National Blue Chip Indexes

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	O1TA	Dow Jones Italy Titans 30 SM Index	<input type="checkbox"/>	<input type="checkbox"/>	OFOX	OMX Helsinki 25 Index
<input type="checkbox"/>	<input type="checkbox"/>	O2MI	Dow Jones STOXX® Mid 200 Index	<input type="checkbox"/>	<input type="checkbox"/>	OGTI	Dow Jones Global Titans 50 SM Index
<input type="checkbox"/>	<input type="checkbox"/>	O600	Dow Jones STOXX® 600 Index	<input type="checkbox"/>	<input type="checkbox"/>	OSMI	SMI® Index
<input type="checkbox"/>	<input type="checkbox"/>	ODAX	DAX® Index	<input type="checkbox"/>	<input type="checkbox"/>	OSM*	SMI® Index Weekly Option
<input type="checkbox"/>	<input type="checkbox"/>	ODX*	DAX® Index Weekly Option	<input type="checkbox"/>	<input type="checkbox"/>	OSTX	Dow Jones STOXX® 50 Index
<input type="checkbox"/>	<input type="checkbox"/>	OESX	Dow Jones EURO STOXX® 50 Index	<input type="checkbox"/>	<input type="checkbox"/>	OTDX	TecDAX® Index
<input type="checkbox"/>	<input type="checkbox"/>	OES*	Dow Jones EURO STOXX® 50 Index Weekly Option				

*Maturities for Weekly Options: 1st, 2nd, 4th and 5th Friday of the month.



Application for the Granting of Market Maker Licenses at Eurex

Options on Dow Jones STOXX® 600 Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	OSTA	Automobiles & Parts	<input type="checkbox"/>	OSTN	Construction & Materials
<input type="checkbox"/>	OSTB	Banks	<input type="checkbox"/>	OSTO	Food and Beverage
<input type="checkbox"/>	OSTC	Chemicals	<input type="checkbox"/>	OSTR	Retail
<input type="checkbox"/>	OSTE	Oil & Gas	<input type="checkbox"/>	OSTS	Basic Resources
<input type="checkbox"/>	OSTF	Financial Services	<input type="checkbox"/>	OSTT	Telecommunications
<input type="checkbox"/>	OSTG	Industrial Goods & Services	<input type="checkbox"/>	OSTU	Utilities
<input type="checkbox"/>	OSTH	Health Care	<input type="checkbox"/>	OSTV	Travel & Leisure
<input type="checkbox"/>	OSTI	Insurance	<input type="checkbox"/>	OSTY	Technology
<input type="checkbox"/>	OSTM	Media	<input type="checkbox"/>	OSTZ	Personal & Household Goods

Options on Dow Jones EURO STOXX® Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	OESA	Automobiles & Parts	<input type="checkbox"/>	OESG	Industrial Goods & Services
<input type="checkbox"/>	OESB	Banks	<input type="checkbox"/>	OESI	Insurance
<input type="checkbox"/>	OESS	Basic Resources	<input type="checkbox"/>	OESM	Media
<input type="checkbox"/>	OESC	Chemicals	<input type="checkbox"/>	OESZ	Personal & Household Goods
<input type="checkbox"/>	OESN	Construction & Materials	<input type="checkbox"/>	OESR	Retail
<input type="checkbox"/>	OESE	Oil & Gas	<input type="checkbox"/>	OESY	Technology
<input type="checkbox"/>	OESF	Financial Services	<input type="checkbox"/>	OEST	Telecommunications
<input type="checkbox"/>	OESO	Food & Beverage	<input type="checkbox"/>	OESV	Travel & Leisure
<input type="checkbox"/>	OESH	Health Care	<input type="checkbox"/>	OESU	Utilities

3. Market-Making in Fixed Income Options

Please tick the appropriate boxes:

RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	OEU3	Options on the Three-Month Euribor Futures
<input type="checkbox"/>	<input type="checkbox"/>	OGBL	Options on Euro Bund Future
<input type="checkbox"/>	<input type="checkbox"/>	OGBM	Options on Euro Bobl Future
<input type="checkbox"/>	<input type="checkbox"/>	OGBS	Options on Euro Schatz Future



Application for the Granting of Market Maker Licenses at Eurex

4. Advanced Market-Making

The AMM will provide liquidity as Market Maker on a near-continuous basis in the following packages (please tick the appropriate boxes). The package composition is set out in the document "Market Maker Obligations at Eurex" in its respective valid version.

AMM	Package ID	Package	Description
<input type="checkbox"/>	ESX50	Dow Jones EURO STOXX [®] 50	All options on DJ EURO STOXX 50 [®] index components listed at Eurex and the DJ EURO STOXX [®] 50 Index Option
<input type="checkbox"/>	DE	German	All German equity options listed at Eurex and DAX [®] Index Options
<input type="checkbox"/>	CH	Swiss	All Swiss equity options listed at Eurex and SMI [®] Index Options
<input type="checkbox"/>	NL	Dutch	All Dutch equity options listed at Eurex
<input type="checkbox"/>	FR	French	All French equity options listed at Eurex
<input type="checkbox"/>	IT	Italian	All Italian equity options listed at Eurex
<input type="checkbox"/>	SC	Scandinavian	All Scandinavian equity options listed at Eurex
<input type="checkbox"/>	EFIO	Euro-denominated Fixed Income Options	All Euro-denominated Fixed Income-Options (excluding the Options on the Three-Month Euribor Futures)

5. Fees

Eurex Market Makers will receive a refund of related fees defined in the Price List valid at the time, subject to fulfilment of the obligations set out in the attached document "Market Maker Obligations at Eurex" in its respective valid version.

6. Promotion of PMMs and AMMs

Eurex will promote PMMs, AMMs and the permanent market-making concept by means of the following measures:

- Publication of the PMM and AMM concepts via circular, internet presence, direct mailings and further marketing and promotional initiatives
- Eurex media releases with a general presentation and promotion of the PMM and AMM concepts
- Direct calls to Eurex members to generate the necessary awareness and trading commitment among the relevant market participants (banks/online banks, brokers, trading houses etc.)
- Communication and marketing initiatives to retail customers

7. Measures in Case of non-Fulfilment of Minimum Requirements

Should a PMM not fulfil the minimum requirements for PMMs, Eurex will take the following measures:

- Revert the member from PMM to Regular Market-Making (RMM) status in products for which RMM is permitted
- Discontinue Promotion as a PMM



Application for the Granting of Market Maker Licenses at Eurex

Should an AMM not fulfil the minimum requirements for AMMs, Eurex will take the following measures:

- Revert the member from AMM to PMM status for products in which PMM is permitted. Should minimum requirements for PMMs not be fulfilled, the member will also revert to Regular Market-Making (RMM) status for products in which RMM is permitted
- Discontinue promotion as an AMM

The reimbursement of exchange fees as described in section 5 will not be granted unless the relevant market maker obligations have been fulfilled.

For resignation, cancellation or revocation of a Market Maker status, the current rules for Eurex Market Makers apply.

We declare that we will participate in Market-Making as set out in this document, in accordance with the quote obligations defined in the document "Market Maker Obligations at Eurex".

Place and Date

Company

Name

Authorized Signature