



e u r e x r u n d s c h r e i b e n 0 5 7 / 0 6

Datum: Frankfurt, 27. März 2006
Empfänger: Alle Eurex-Mitglieder und Vendoren
Autorisiert von: Peter Reitz

**1. Pernod Ricard und Publicis Groupe:
Einführung von Optionskontrakten und LEPOs**

**2. Lafarge und Saint Gobain:
Änderung der Market Maker-Verpflichtungen an Eurex**

Verweis auf Eurex-Rundschreiben: 006/04

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Zielgruppe:

Ü Alle Abteilungen

Anhänge:

1. Geänderte Abschnitte der Kontraktspezifikationen für Futures-Kontrakte und Optionskontrakte an der Eurex Deutschland und Eurex Zürich
2. Market Maker-Verpflichtungen an Eurex (nur auf der Eurex-Website)
3. Application for the Granting of Market Maker Licenses at Eurex (nur in englischer Sprache)

Zusammenfassung:

Die Geschäftsführungen der Eurex-Börsen haben in ihrer Sitzung am 8. März 2006 die folgenden Maßnahmen beschlossen:

1. Einführung von Aktienoptionen und LEPOs auf Aktien von Pernod Ricard und Publicis Groupe zum **3. April 2006**
2. Einbeziehung der neuen Aktienoptionen in das französische Paket für Advanced Market-Making zum **3. April 2006**

Darüber hinaus ändern sich die Quotierungsverpflichtungen in den Aktienoptionen auf Lafarge (CIL) und Saint-Gobain (GOB) ebenfalls zum **3. April 2006**. Die zu quotierende Mindestgröße im Rahmen des PMM und AMM reduziert sich von derzeit 50 Kontrakten auf zukünftig 20 Kontrakte.

**1. Pernod Ricard und Publicis Groupe:
Einführung von Optionskontrakten und LEPOs**

**2. Lafarge und Saint Gobain:
Änderung der Market-Making-Quotierungsverpflichtung**

1. Einführungstermin

In ihrer Sitzung am 8. März 2006 haben die Geschäftsführungen der Eurex-Börsen die Einführung von Optionen, einschließlich LEPOs, auf Aktien von Pernod Ricard und Publicis Groupe beschlossen. Handelsstart ist am 3. April 2006. Die Produktparameter können den Kontraktsspezifikationen für Futures-Kontrakte und Optionskontrakte an der Eurex Deutschland und Eurex Zürich (Anhang 1) entnommen werden. Die Einbeziehung in das französische Advanced Market-Making-Paket erfolgt ebenfalls zum 3. April 2006.

2. Produkte und Produktparameter

Aktienoption	Eurex-Kürzel	ISIN	Positions-limit	Kontraktgröße	Margin-Interval
Pernod Ricard	PER	FR0000120693	192.379	100	10 %
Publicis Groupe	PU4	FR0000130577	336.599	100	10 %

3. Handelsphasen (MEZ)

Pre-Trading	Trading (PO+Trad)	Post-Trading Full	OTC Block-Trading	Letzter Handelstag	
				Handel bis	Ausübung/ Benachrichtigung bis
07:30-8:53	08:53-17:30	17:30-20:00	09:00-19:00	17:30	20:00

4. Market-Making

Das Market-Making basiert auf dem Regular Market-Making, Permanent Market-Making und dem Advanced Market-Making innerhalb des französischen Pakets von Aktienoptionen und LEPOs. Pernod Ricard wird in Quote Spread Class 5 eingeordnet und Publicis Groupe in Quote Spread Class 4. Die Anzahl der Ausnahmen im französischen AMM-Paket erhöht sich gleichzeitig auf 28.

Teilnehmer, die als Market Maker tätig werden wollen, sollten unter Verwendung des Formulars „Application for the Granting of Market Maker Licenses at Eurex“ (Anhang 3) einen entsprechenden Antrag stellen und diesen bis **30. März 2006** an Eurex Product Design, **Daniel Koller**, unter Fax **+49-69-211-61 32 24**, zurücksenden. Die Market Maker-Verpflichtungen an Eurex finden Sie auf der Eurex-Website unter **www.eurexchange.com > Member Section > Market Making**.

Darüber hinaus ändern sich die Quotierungsverpflichtungen in den Aktienoptionen auf Lafarge (CIL) und Saint-Gobain (GOB) ebenfalls zum 3. April 2006. Die zu quotierende Mindestgröße im Rahmen des PMM und AMM reduziert sich von derzeit 50 Kontrakten auf zukünftig 20 Kontrakte.

5. Codes für Datenvendoren

Die Vendoren-Kürzel werden auf der Eurex-Website **www.eurexchange.com** unter **Market Access > Member & Vendor Search > Vendor Product Codes** veröffentlicht.

6. Transaktionslimite, Mindestgröße für OTC Block Trades, Mindestgröße für Cross und Pre-arranged Trades, Handelskalender und Transaktionsentgelte

Es gelten jeweils die gleichen Werte wie für die bereits bestehenden französischen Aktienoptionen.

7. Vorbereitungen für den Handelsstart

- Am 29. März 2006 (Mittwoch) werden die oben aufgeführten Optionen zusammen mit den dazugehörigen Margin-Klassen im Eurex[®]-System aufgesetzt. Die entsprechenden Backoffice-Transaktionen werden elektronisch übermittelt.
- Vom 30. März 2006 (Donnerstag) bis 31. März 2006 (Freitag) werden nach Handelsschluss Abrechnungspreise für alle handelbaren Kontraktmonate der Optionen versandt. Außerdem werden Transaktionen für das PMI-File generiert. Wir bitten Sie, die theoretischen Preise für diese Optionen, die im Rahmen der Tagesendverarbeitung nach 21:00 Uhr MEZ übermittelt werden, zu ignorieren.
- Der Handel in Optionen auf Aktien von Pernod Ricard und Publicis Groupe beginnt am Montag, dem 3. April 2006. Orders und Quotes können ab 07:30 Uhr MEZ in das Eurex[®]-System eingegeben werden.

Frankfurt, 27. März 2006

**Kontraktsspezifikationen für Futures-Kontrakte
und Optionskontrakte an der Eurex
und der Eurex Zürich**

[....]

Annex A zu Ziffer 2.6 der Kontraktsspezifikationen:

[....]

	Produkt-ID	Länder- kennung	Kontrakt- größe	Laufzeit (Monate)	Minimale Preisveränderung
Andere Aktienoptionen (EUR)					
Accor	ACR	FR	100	60	0,01
[....]					
Oracle	ORC	US	100	12	0,01
<u>Pernod-Ricard</u>	<u>PER</u>	<u>FR</u>	<u>100</u>	<u>60</u>	<u>0,01</u>
Peugeot	PEU	FR	100	60	0,01
Pinault-Printemps	PPX	FR	100	60	0,01
Porsche	POR3	DE	10	24	0,01
<u>Publicis Groupe</u>	<u>PU4</u>	<u>FR</u>	<u>100</u>	<u>60</u>	<u>0,01</u>
Puma	PUM	DE	10	12	0,01

[....]



Application for the Granting of Market Maker Licenses
at Eurex

Eurex

Product Design

60485 Frankfurt

(Fax: +49-69-211-1 44 61)

Applicant

Name of applying exchange participant

Address

Name of contact

Phone No.

Fax No.

Application for the Granting of Market Maker Licenses

Preface

Eurex offers Market Making schemes for fixed income options, equity options and equity index options.

Granting a Market Maker license in the meaning of section 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich is based on an application for Regular Market-Making.

Market-Making in the meaning of section 3.3 of the Exchange Rules continues to exist for products, where the fee rebates for Regular Market Making was phased out. If Eurex participants who wish to quote permanently without holding a Market Maker license for the corresponding product tick the product box, they automatically apply for the Market Maker license in the meaning of section 3.3 of the Exchange Rules.

Eurex addresses the following proposal to all market participants interested in the status of Permanent Market Maker (hereafter denoted as PMM) in all fixed income, equity and equity index options listed at Eurex. Eurex also addresses the following proposal to all market participants interested in the status of Advanced Market Maker (hereafter denoted as AMM) in pre-defined packages consisting of equity, equity index and fixed income options listed at Eurex.

Permanent quotation will be permitted in all fixed income options as well as all equity and equity index options listed at Eurex.

PMMs are at liberty to choose the fixed income, stock and equity index options in which they wish to make a permanent market. For equity index options PMMs also have the choice between three different schemes: Permanent Market-Making, PMM Short (PMS) and PMM Long (PML); the latter is only available for equity index options on Dow Jones EURO STOXX[®], DAX[®] and SMI[®].

AMMs, on the other hand, are at liberty to choose the package in which they wish to make a permanent market. However, the fixed income, stock and equity index options chosen or within the chosen package must be subject to a market making license between Eurex and the member. This registration therefore supplements the Market Maker license signed between Eurex and Market-Making member firms.

Application for the Granting of Market Maker Licenses
at Eurex



Resignation from the responsibilities is subject to the general rules for Eurex Market-Making. Members are requested to indicate the options in which they wish to make a permanent market in accordance with this agreement and to sign and return the document to Eurex, Product Design, 60485 Frankfurt, fax +49-69-211-1 44 61.

Market Maker Quotation Obligations

The quotation obligations of a RMM, a PMM and a AMM are detailed in the document "Market Maker Obligations at Eurex" and have to be fulfilled in their appropriate valid version. This document is available for download from the Eurex website under the path:

www.eurexchange.com > Member Section > Market Making > Market Making Obligations



Application for the Granting of Market Maker Licenses at Eurex

Market-Making Registration Form

We herewith apply for admission as Market Maker pursuant to Subsection 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich.

Provided that the applying company is admitted as an exchange participant at Eurex Zürich, this application will also be valid for Eurex Zürich.

The granting of a Market Maker License is applied for regarding the trading in:

1. Equity Options

Options on the Dow Jones EURO STOXX[®] 50 Index Components

MM	Product ID	Products	MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	AAR	ABN Amro	<input type="checkbox"/>	DBK	Deutsche Bank	<input type="checkbox"/>	PAO5	Sanpaolo IMI
<input type="checkbox"/>	AEN	Aegon	<input type="checkbox"/>	DCX	DaimlerChrysler	<input type="checkbox"/>	PHI1	Philips
<input type="checkbox"/>	AHO	Ahold	<input type="checkbox"/>	DTE	Deutsche Telekom	<input type="checkbox"/>	RNL	Renault
<input type="checkbox"/>	AIR	Air Liquide	<input type="checkbox"/>	ENL5	Enel	<input type="checkbox"/>	RWE	RWE
<input type="checkbox"/>	ALV	Allianz Holding	<input type="checkbox"/>	ENT5	ENI	<input type="checkbox"/>	SAP	SAP
<input type="checkbox"/>	ASG5	Generali	<input type="checkbox"/>	EOA	E.ON	<input type="checkbox"/>	SGE	Société Générale
<input type="checkbox"/>	AXA	AXA	<input type="checkbox"/>	FO4	Fortis	<input type="checkbox"/>	SIE	Siemens
<input type="checkbox"/>	BAS	BASF	<input type="checkbox"/>	FTE	France Télécom	<input type="checkbox"/>	SNW	Sanofi-Aventis
<input type="checkbox"/>	BAY	Bayer	<input type="checkbox"/>	GOB	Saint-Gobain	<input type="checkbox"/>	TOTB	Total
<input type="checkbox"/>	BNP	BNP Paribas	<input type="checkbox"/>	INN	ING	<input type="checkbox"/>	TQI5	Telecom Italia
<input type="checkbox"/>	BSN	Danone	<input type="checkbox"/>	LOR	L'Oréal	<input type="checkbox"/>	UNI	Unilever
<input type="checkbox"/>	CAR	Carrefour	<input type="checkbox"/>	LYO	Suez	<input type="checkbox"/>	VVU	Vivendi Universal
<input type="checkbox"/>	CGE	Alcatel	<input type="checkbox"/>	MOH	LVMH	<input type="checkbox"/>	XCA	Crédit Agricole
<input type="checkbox"/>	CIL	Lafarge	<input type="checkbox"/>	MUV2	Münchener Rückversicherung			
<input type="checkbox"/>	CRI5	UniCredito Italiano	<input type="checkbox"/>	NOA3	Nokia			



Application for the Granting of Market Maker Licenses at Eurex

Options on Swiss Stocks

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>		ABBN	ABB	<input type="checkbox"/>		GIVN	Givaudan	<input type="checkbox"/>		SEO	Serono
<input type="checkbox"/>		ADEN	Adecco	<input type="checkbox"/>		HOLN	Holcim	<input type="checkbox"/>		SGSN	SGS Surveillance Holding
<input type="checkbox"/>	<input type="checkbox"/>	ATLN	Actelion	<input type="checkbox"/>		KUD	Kudelski	<input type="checkbox"/>		SLHN	Swiss Life Holding
<input type="checkbox"/>		BAER	Julius Bär	<input type="checkbox"/>	<input type="checkbox"/>	LOGN	Logitech	<input type="checkbox"/>	<input type="checkbox"/>	SUN	Sulzer
<input type="checkbox"/>		BALN	Bâloise	<input type="checkbox"/>		LONN	Lonza	<input type="checkbox"/>		SYNN	Syngenta
<input type="checkbox"/>		CFR	Cie Financière Richemont	<input type="checkbox"/>		NESN	Nestlé	<input type="checkbox"/>		SYST	Synthes
<input type="checkbox"/>		CIBN	Ciba	<input type="checkbox"/>		NOBE	Nobel Biocare	<input type="checkbox"/>		UBSN	UBS
<input type="checkbox"/>		CLN	Clariant	<input type="checkbox"/>		NOVN	Novartis	<input type="checkbox"/>		UHRN	Swatch Group
<input type="checkbox"/>	<input type="checkbox"/>	CHRN	Converium Holding	<input type="checkbox"/>		ROG	Roche	<input type="checkbox"/>	<input type="checkbox"/>	UNAX	Unaxis Holding
<input type="checkbox"/>		CSGN	Credit Suisse	<input type="checkbox"/>		RUKN	Schweizerische Rückversicherung	<input type="checkbox"/>		ZURN	Zurich Financial Services
<input type="checkbox"/>	<input type="checkbox"/>	GEBN	Geberit	<input type="checkbox"/>		SCMN	Swisscom				

Options on other German Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>		ADS	Adidas	<input type="checkbox"/>	<input type="checkbox"/>	EPC	Epcos	<input type="checkbox"/>	<input type="checkbox"/>	MLP	MLP
<input type="checkbox"/>	<input type="checkbox"/>	AIX	Aixtron	<input type="checkbox"/>		FME	Fresenius Medical Care	<input type="checkbox"/>	<input type="checkbox"/>	MOB	Mobilcom
<input type="checkbox"/>		ALT	Altana	<input type="checkbox"/>		HEN3	Henkel	<input type="checkbox"/>	<input type="checkbox"/>	MRK	Merck
<input type="checkbox"/>	<input type="checkbox"/>	BEI	Beiersdorf	<input type="checkbox"/>	<input type="checkbox"/>	HNR1	Hannover Rückvers.	<input type="checkbox"/>	<input type="checkbox"/>	POR3	Porsche
<input type="checkbox"/>		BMW	BMW	<input type="checkbox"/>	<input type="checkbox"/>	HRX	Hypo Real Estate	<input type="checkbox"/>	<input type="checkbox"/>	PUM	Puma
<input type="checkbox"/>		CBK	Commerzbank	<input type="checkbox"/>		HVM	HypoVereinsbank	<input type="checkbox"/>	<input type="checkbox"/>	QIA	Quiagen
<input type="checkbox"/>	<input type="checkbox"/>	CLS	Celesio	<input type="checkbox"/>		IFX	Infineon	<input type="checkbox"/>		SCH	Schering
<input type="checkbox"/>		CON	Continental	<input type="checkbox"/>	<input type="checkbox"/>	KAR	Karstadt Quelle.	<input type="checkbox"/>		TKA	ThyssenKrupp
<input type="checkbox"/>		DB1	Deutsche Börse	<input type="checkbox"/>		LIN	Linde	<input type="checkbox"/>	<input type="checkbox"/>	TOI	T-Online
<input type="checkbox"/>	<input type="checkbox"/>	DEP	Depfa Bank	<input type="checkbox"/>		LHA	Lufthansa	<input type="checkbox"/>		TUI	TUI
<input type="checkbox"/>	<input type="checkbox"/>	DPB	Deutsche Postbank	<input type="checkbox"/>		MAN	MAN	<input type="checkbox"/>		VOW	VW
<input type="checkbox"/>		DPW	Deutsche Post	<input type="checkbox"/>		MEO	Metro				



Application for the Granting of Market Maker Licenses at Eurex

Options on other Dutch Stocks (not included in Dow Jones EURO STOXX® 50 Index)

MM	Product ID	Products	MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	AKU	Akzo Nobel	<input type="checkbox"/>	HNK	Heineken	<input type="checkbox"/>	TNT	TNT
<input type="checkbox"/>	ASM	ASML	<input type="checkbox"/>	KPN	KPN	<input type="checkbox"/>	VMH	Van der Moolen
<input type="checkbox"/>	KNP	Buhrmann	<input type="checkbox"/>	NUT	Numico	<input type="checkbox"/>	VED	Vedior
<input type="checkbox"/>	DSM	Koninklijke DSM	<input type="checkbox"/>	OEM	TomTom	<input type="checkbox"/>	VNU	VNU
<input type="checkbox"/>	ELV	Elsevier	<input type="checkbox"/>	RCE	Rodamco Europe	<input type="checkbox"/>	WOS	Wolter Kluwer
<input type="checkbox"/>	GTO	Getronics	<input type="checkbox"/>	ROY	Royal Dutch			
<input type="checkbox"/>	HMY	Hagemeyer	<input type="checkbox"/>	SBMO	SBM Offshore			

Options on other Italian Stocks (not included in Dow Jones EURO STOXX50® Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	AOP5	Autostrade	<input type="checkbox"/>	<input type="checkbox"/>	IES5	Banca Intesa	<input type="checkbox"/>	<input type="checkbox"/>	TQIR	Telecom Italia RNC
<input type="checkbox"/>	<input type="checkbox"/>	FIA5	Fiat	<input type="checkbox"/>	<input type="checkbox"/>	MDS5	Mediaset				

Options on other Scandinavian Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	EIA	Elisa Communications	<input type="checkbox"/>	<input type="checkbox"/>	NEF	Neste Oil	<input type="checkbox"/>	<input type="checkbox"/>	TLSN	TeliaSonera
<input type="checkbox"/>	<input type="checkbox"/>	ENUR	Stora Enso	<input type="checkbox"/>	<input type="checkbox"/>	RPL	UPM-Kymmene	<input type="checkbox"/>	<input type="checkbox"/>	TTEB	Tieto Enator
<input type="checkbox"/>	<input type="checkbox"/>	FOT	Fortum Oyi	<input type="checkbox"/>	<input type="checkbox"/>	SMPA	Sampo				

Options on US Stocks

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	AOL	Time Warner	<input type="checkbox"/>	<input type="checkbox"/>	IBM	IBM	<input type="checkbox"/>	<input type="checkbox"/>	SSY	Sun Microsystems
<input type="checkbox"/>	<input type="checkbox"/>	CIS	Cisco Systems	<input type="checkbox"/>	<input type="checkbox"/>	INL	Intel	<input type="checkbox"/>	<input type="checkbox"/>	TRV	Citigroup
<input type="checkbox"/>	<input type="checkbox"/>	EMP	EMC	<input type="checkbox"/>	<input type="checkbox"/>	MSF	Microsoft				
<input type="checkbox"/>	<input type="checkbox"/>	GEC	General Electric	<input type="checkbox"/>	<input type="checkbox"/>	ORC	Oracle				



Application for the Granting of Market Maker Licenses at Eurex

Options on other French Stocks (not included in Dow Jones EURO STOXX[®] 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	ACR	Accor	<input type="checkbox"/>	<input type="checkbox"/>	EAD	EADS	<input type="checkbox"/>	<input type="checkbox"/>	PU4	Publicis Groupe
<input type="checkbox"/>	<input type="checkbox"/>	AGF	AGF	<input type="checkbox"/>	<input type="checkbox"/>	E2F	Electricité de France	<input type="checkbox"/>	<input type="checkbox"/>	SGM	STMicroelectronics
<input type="checkbox"/>	<input type="checkbox"/>	BYG	Bouygues	<input type="checkbox"/>	<input type="checkbox"/>	FSE	TF1	<input type="checkbox"/>	<input type="checkbox"/>	SJ7	Sodexo Alliance
<input type="checkbox"/>	<input type="checkbox"/>	CAJ	Casino Guichard	<input type="checkbox"/>	<input type="checkbox"/>	GZF	Gaz de France	<input type="checkbox"/>	<input type="checkbox"/>	SND	Schneider Electric
<input type="checkbox"/>	<input type="checkbox"/>	CGM	Cap Gemini	<input type="checkbox"/>	<input type="checkbox"/>	PER	Pernod-Ricard	<input type="checkbox"/>	<input type="checkbox"/>	SQU	Vinci
<input type="checkbox"/>	<input type="checkbox"/>	CSF	Thalès	<input type="checkbox"/>	<input type="checkbox"/>	PEU	Peugeot	<input type="checkbox"/>	<input type="checkbox"/>	TNM	Thomson
<input type="checkbox"/>	<input type="checkbox"/>	DXB	Dexia	<input type="checkbox"/>	<input type="checkbox"/>	PPX	Pinault-Printemps	<input type="checkbox"/>	<input type="checkbox"/>	VVD	Veolia Environnement

Options on EXTF

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	EXS1	DAX [®] EX	<input type="checkbox"/>	<input type="checkbox"/>	EUN2	iShares DJ EURO STOXX [®] 50
<input type="checkbox"/>	<input type="checkbox"/>	EXW1	DJ EURO STOXX [®] 50 EX	<input type="checkbox"/>	<input type="checkbox"/>	XMT	XMTCH on SMI [®]

2. Equity Index Options

Please tick the appropriate boxes:

Options on European and National Blue Chip Indexes

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	O1TA	Dow Jones Italy Titans 30 SM Index	<input type="checkbox"/>	<input type="checkbox"/>	OFOX	OMX Helsinki 25 Index
<input type="checkbox"/>	<input type="checkbox"/>	O2MI	Dow Jones STOXX [®] Mid 200 Index	<input type="checkbox"/>	<input type="checkbox"/>	OGTI	Dow Jones Global Titans 50 SM Index
<input type="checkbox"/>	<input type="checkbox"/>	O600	Dow Jones STOXX [®] 600 Index	<input type="checkbox"/>	<input type="checkbox"/>	OSMI	SMI [®] Index
<input type="checkbox"/>	<input type="checkbox"/>	ODAX	DAX [®] Index	<input type="checkbox"/>	<input type="checkbox"/>	OSTX	Dow Jones STOXX 50 [®] Index
<input type="checkbox"/>	<input type="checkbox"/>	OESX	Dow Jones EURO STOXX 50 [®] Index	<input type="checkbox"/>	<input type="checkbox"/>	OTDX	TecDAX [®] Index



Application for the Granting of Market Maker Licenses at Eurex

Options on Dow Jones STOXX[®] 600 Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	OSTA	Automobiles & Parts	<input type="checkbox"/>	OSTN	Construction & Materials
<input type="checkbox"/>	OSTB	Banks	<input type="checkbox"/>	OSTO	Food and Beverage
<input type="checkbox"/>	OSTC	Chemicals	<input type="checkbox"/>	OSTR	Retail
<input type="checkbox"/>	OSTE	Oil & Gas	<input type="checkbox"/>	OSTS	Basic Resources
<input type="checkbox"/>	OSTF	Financial Services	<input type="checkbox"/>	OSTT	Telecommunications
<input type="checkbox"/>	OSTG	Industrial Goods & Services	<input type="checkbox"/>	OSTU	Utilities
<input type="checkbox"/>	OSTH	Health Care	<input type="checkbox"/>	OSTV	Travel & Leisure
<input type="checkbox"/>	OSTI	Insurance	<input type="checkbox"/>	OSTY	Technology
<input type="checkbox"/>	OSTM	Media	<input type="checkbox"/>	OSTZ	Personal & Household Goods

Options on Dow Jones EURO STOXX[®] Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	OESA	Automobiles & Parts	<input type="checkbox"/>	OESG	Industrial Goods & Services
<input type="checkbox"/>	OESB	Banks	<input type="checkbox"/>	OESI	Insurance
<input type="checkbox"/>	OESS	Basic Resources	<input type="checkbox"/>	OESM	Media
<input type="checkbox"/>	OESC	Chemicals	<input type="checkbox"/>	OESZ	Personal & Household Goods
<input type="checkbox"/>	OESN	Construction & Materials	<input type="checkbox"/>	OESR	Retail
<input type="checkbox"/>	OESE	Oil & Gas	<input type="checkbox"/>	OESY	Technology
<input type="checkbox"/>	OESF	Financial Services	<input type="checkbox"/>	OEST	Telecommunications
<input type="checkbox"/>	OESO	Food & Beverage	<input type="checkbox"/>	OESV	Travel & Leisure
<input type="checkbox"/>	OESH	Health Care	<input type="checkbox"/>	OESU	Utilities

3. Market-Making in Fixed Income Options

Please tick the appropriate boxes:

RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	OEU3	Options on the Three-Month Euribor Futures
<input type="checkbox"/>	<input type="checkbox"/>	OGBL	Options on Euro Bund Future
<input type="checkbox"/>	<input type="checkbox"/>	OGBM	Options on Euro Bobl Future
<input type="checkbox"/>	<input type="checkbox"/>	OGBS	Options on Euro Schatz Future



Application for the Granting of Market Maker Licenses at Eurex

4. Advanced Market-Making

The AMM will provide liquidity as Market Maker on a near-continuous basis in the following packages (please tick the appropriate boxes). The package composition is set out in the document "Market Maker Obligations at Eurex" in its respective valid version.

AMM	Package ID	Package	Description
<input type="checkbox"/>	ESX50	Dow Jones EURO STOXX [®] 50	All options on DJ EURO STOXX 50 [®] index components listed at Eurex and the DJ EURO STOXX [®] 50 Index Option
<input type="checkbox"/>	DE	German	All German equity options listed at Eurex and DAX [®] Index Options
<input type="checkbox"/>	CH	Swiss	All Swiss equity options listed at Eurex and SM [®] Index Options
<input type="checkbox"/>	NL	Dutch	All Dutch equity options listed at Eurex
<input type="checkbox"/>	FR	French	All French equity options listed at Eurex
<input type="checkbox"/>	IT	Italian	All Italian equity options listed at Eurex
<input type="checkbox"/>	SC	Scandinavian	All Scandinavian equity options listed at Eurex
<input type="checkbox"/>	EFIO	Euro-denominated Fixed Income Options	All Euro-denominated Fixed Income-Options (excluding the Options on the Three-Month Euribor Futures)

5. Fees

Eurex Market Makers will receive a refund of related fees defined in the Price List valid at the time, subject to fulfilment of the obligations set out in the attached document "Market Maker Obligations at Eurex" in its respective valid version.

6. Promotion of PMMs and AMMs

Eurex will promote PMMs, AMMs and the permanent market-making concept by means of the following measures:

- Publication of the PMM and AMM concepts via circular, internet presence, direct mailings and further marketing and promotional initiatives
- Eurex media releases with a general presentation and promotion of the PMM and AMM concepts
- Direct calls to Eurex members to generate the necessary awareness and trading commitment among the relevant market participants (banks/online banks, brokers, trading houses etc.)
- Communication and marketing initiatives to retail customers

7. Measures in Case of non-Fulfilment of Minimum Requirements

Should a PMM not fulfil the minimum requirements for PMMs, Eurex will take the following measures:

- Revert the member from PMM to Regular Market-Making (RMM) status in products for which RMM is permitted
- Discontinue Promotion as a PMM



Application for the Granting of Market Maker Licenses
at Eurex

Should an AMM not fulfil the minimum requirements for AMMs, Eurex will take the following measures:

- Revert the member from AMM to PMM status for products in which PMM is permitted. Should minimum requirements for PMMs not be fulfilled, the member will also revert to Regular Market-Making (RMM) status for products in which RMM is permitted
- Discontinue promotion as an AMM

The reimbursement of exchange fees as described in section 5 will not be granted unless the relevant market maker obligations have been fulfilled.

For resignation, cancellation or revocation of a Market Maker status, the current rules for Eurex Market Makers apply.

We declare that we will participate in Market-Making as set out in this document, in accordance with the quote obligations defined in the document "Market Maker Obligations at Eurex".

Place and Date

Company

Name

Authorized Signature