



## e u r e x circular 057/06

**Date:** Frankfurt, March 27, 2006  
**Recipients:** All Eurex members and vendors  
**Authorized by:** Peter Reitz

**1. Pernod Ricard and Publicis Groupe:  
Introduction of Options Contracts and LEPOs**

**2. Lafarge and Saint Gobain:  
Changes to Market Maker Obligations at Eurex**

**Related Eurex Circulars:** 006/04

**Contact:** Daniel Koller, Product Design Equity & Index Derivatives, tel. +49-69-211-1 32 24  
E-mail: [Daniel.Koller@eurexchange.com](mailto:Daniel.Koller@eurexchange.com)

**Content may be most important for:**

Ü All Departments

**Attachments:**

1. Updated Sections of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich
2. Market Maker Obligations at Eurex (on Eurex website only)
3. Application for the Granting of Market Maker Licenses at Eurex

**Summary:**

In their session on March 8, 2006 the Management Boards of the Eurex Exchanges approved the following measures:

1. Introduction of options and LEPOs on the shares of Pernod Ricard and Publicis Groupe effective **April 3, 2006**.
2. Inclusion of the new stock options in the French package for Advanced Market-Making effective **April 3, 2006**.

In addition, the quote obligations for options contracts on Lafarge (CIL) and Saint-Gobain (GOB) will change as well with effect from **April 3, 2006**. Minimum quote size for PMM and AMM will be reduced from presently 50 contracts to 20 contracts in the future.

**1. Pernod Ricard and Publicis Groupe:  
Introduction of Options Contracts and LEPOs**

**2. Lafarge and Saint Gobain:  
Changes to Market Maker Obligations**

**1. Date of Introduction**

In their session on March 8, 2006 the Management Boards of the Eurex Exchanges decided to introduce options, including LEPOs, on the shares of Pernod Ricard and Publicis Groupe. Start of trading will be April 3, 2006. All product parameters can be found in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (attachment 1). The new options will form part of the French package for Advanced Market-Making as of April 3, 2006.

**2. Products and Product Parameters**

Stock Option	Product Code	Product ISIN	Position Limit	Contract Size	Margin Interval
Pernod Ricard	PER	FR0000120693	192.379	100	10 %
Publicis Groupe	PU4	FR0000130577	336.599	100	10 %

**3. Trading Phases (CET)**

Pre-Trading	Trading (PO+Trad)	Post-Trading Full	OTC Block-Trading	Last Trading Day	
				Trading until	Exercise/Notify until
07:30-8:53	08:53-17:30	17:30-20:00	09:00-19:00	17:30	20:00

**4. Market-Making**

Market-Making will be based on Regular Market-Making, Permanent Market-Making and Advanced Market-Making within the French package of stock options and LEPOs. Pernod-Richard will be assigned to Quote Spread Class 5 and Publicis Groupe to Quote Spread Class 4. The number of monthly exceptions in the French AMM package will be increased at the same time to 28.

Participants interested in fulfilling the Market Maker function, should complete and return the Application for the Granting of Market Maker Licenses at Eurex (attachment 3) before **March 30, 2006** to Eurex Product Design, for the attention of **Daniel Koller** at fax no. **+49-69-211-61 32 24**. For the Market Maker Obligations at Eurex please see the Eurex website under the path [www.eurexchange.com](http://www.eurexchange.com) > **Member Section > Market Making**.

In addition, the quote obligations for stock options on Lafarge (CIL) and Saint-Gobain (GOB) will change as well with effect from April 3, 2006. Minimum quote size for PMM and AMM will be reduced from presently 50 contracts to 20 contracts in the future.

**5. Data Vendor Codes**

Data vendor codes will be published on the Eurex website [www.eurexchange.com](http://www.eurexchange.com) under **Market Access > Member & Vendor Search > Vendor Product Codes**.

**6. Transaction Limits, OTC Minimum Block Trade Size, Minimum Size for Cross- and Pre-arranged Trades, Trading Calendar and Transaction Fees**

The same values which currently relate to the existing French stock options will apply, as appropriate.

**7. Preparations for Start of Trading**

- On March 29, 2006 (Wednesday) the options specified above, as well as their associated Margin Classes, will be set up in the Eurex<sup>®</sup> system. Corresponding back office transactions will be transmitted electronically.
- From March 30, 2006 (Thursday) to March 31, 2006 (Friday) after close of trading, settlement prices for all tradable contract months of the options will be transmitted. In addition, transactions for the PMI file will be generated. The theoretical prices for the options, transmitted within the scope of the end of day processing after 21:00 CET, should be ignored.
- Trading in options on shares of Pernod Ricard and Publicis Groupe will start on Monday, April 3, 2006. Orders and quotes may be entered in the Eurex<sup>®</sup> system from 07:30 CET onwards.

Frankfurt, March 27, 2006

**Contract Specifications for Futures Contracts  
Options Contracts at Eurex Germany and Eurex  
Zürich**

Eurex14e

April 3, 2006

Page 1

**Annex A in relation to subsection 2.6 of the contract specifications:**

[....]

	Product ID	Country	Contract size	Term (month)	Minimum Price Change
<b>Other Stock Options (EUR)</b>					
Accor	ACR	FR	100	60	0.01
[....]					
Oracle	ORC	US	100	12	0.01
<u>Pernod-Ricard</u>	<u>PER</u>	<u>FR</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
Peugeot	PEU	FR	100	60	0.01
Pinault-Printemps	PPX	FR	100	60	0.01
Porsche	POR3	DE	10	24	0.01
<u>Publicis Groupe</u>	<u>PU4</u>	<u>FR</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
Puma	PUM	DE	10	12	0.01
[....]					

[....]



Application for the Granting of Market Maker Licenses  
at Eurex

Eurex

Product Design

60485 Frankfurt

(Fax: +49-69-211-1 44 61)

Applicant

Name of applying exchange participant

Address

Name of contact

Phone No.

Fax No.

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## Application for the Granting of Market Maker Licenses

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### Preface

Eurex offers Market Making schemes for fixed income options, equity options and equity index options.

Granting a Market Maker license in the meaning of section 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich is based on an application for Regular Market-Making.

Market-Making in the meaning of section 3.3 of the Exchange Rules continues to exist for products, where the fee rebates for Regular Market Making was phased out. If Eurex participants who wish to quote permanently without holding a Market Maker license for the corresponding product tick the product box, they automatically apply for the Market Maker license in the meaning of section 3.3 of the Exchange Rules.

Eurex addresses the following proposal to all market participants interested in the status of Permanent Market Maker (hereafter denoted as PMM) in all fixed income, equity and equity index options listed at Eurex. Eurex also addresses the following proposal to all market participants interested in the status of Advanced Market Maker (hereafter denoted as AMM) in pre-defined packages consisting of equity, equity index and fixed income options listed at Eurex.

Permanent quotation will be permitted in all fixed income options as well as all equity and equity index options listed at Eurex.

PMMs are at liberty to choose the fixed income, stock and equity index options in which they wish to make a permanent market. For equity index options PMMs also have the choice between three different schemes: Permanent Market-Making, PMM Short (PMS) and PMM Long (PML); the latter is only available for equity index options on Dow Jones EURO STOXX<sup>®</sup>, DAX<sup>®</sup> and SMI<sup>®</sup>.

AMMs, on the other hand, are at liberty to choose the package in which they wish to make a permanent market. However, the fixed income, stock and equity index options chosen or within the chosen package must be subject to a market making license between Eurex and the member. This registration therefore supplements the Market Maker license signed between Eurex and Market-Making member firms.

Application for the Granting of Market Maker Licenses  
at Eurex



Resignation from the responsibilities is subject to the general rules for Eurex Market-Making. Members are requested to indicate the options in which they wish to make a permanent market in accordance with this agreement and to sign and return the document to Eurex, Product Design, 60485 Frankfurt, fax +49-69-211-1 44 61.

**Market Maker Quotation Obligations**

The quotation obligations of a RMM, a PMM and a AMM are detailed in the document "Market Maker Obligations at Eurex" and have to be fulfilled in their appropriate valid version. This document is available for download from the Eurex website under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Member Section > Market Making > Market Making Obligations**



## Application for the Granting of Market Maker Licenses at Eurex

### Market-Making Registration Form

We herewith apply for admission as Market Maker pursuant to Subsection 3.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich.

Provided that the applying company is admitted as an exchange participant at Eurex Zürich, this application will also be valid for Eurex Zürich.

The granting of a Market Maker License is applied for regarding the trading in:

#### 1. Equity Options

##### Options on the Dow Jones EURO STOXX<sup>®</sup> 50 Index Components

MM	Product ID	Products	MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	<b>AAR</b>	ABN Amro	<input type="checkbox"/>	<b>DBK</b>	Deutsche Bank	<input type="checkbox"/>	<b>PAO5</b>	Sanpaolo IMI
<input type="checkbox"/>	<b>AEN</b>	Aegon	<input type="checkbox"/>	<b>DCX</b>	DaimlerChrysler	<input type="checkbox"/>	<b>PHI1</b>	Philips
<input type="checkbox"/>	<b>AHO</b>	Ahold	<input type="checkbox"/>	<b>DTE</b>	Deutsche Telekom	<input type="checkbox"/>	<b>RNL</b>	Renault
<input type="checkbox"/>	<b>AIR</b>	Air Liquide	<input type="checkbox"/>	<b>ENL5</b>	Enel	<input type="checkbox"/>	<b>RWE</b>	RWE
<input type="checkbox"/>	<b>ALV</b>	Allianz Holding	<input type="checkbox"/>	<b>ENT5</b>	ENI	<input type="checkbox"/>	<b>SAP</b>	SAP
<input type="checkbox"/>	<b>ASG5</b>	Generali	<input type="checkbox"/>	<b>EOA</b>	E.ON	<input type="checkbox"/>	<b>SGE</b>	Société Générale
<input type="checkbox"/>	<b>AXA</b>	AXA	<input type="checkbox"/>	<b>FO4</b>	Fortis	<input type="checkbox"/>	<b>SIE</b>	Siemens
<input type="checkbox"/>	<b>BAS</b>	BASF	<input type="checkbox"/>	<b>FTE</b>	France Télécom	<input type="checkbox"/>	<b>SNW</b>	Sanofi-Aventis
<input type="checkbox"/>	<b>BAY</b>	Bayer	<input type="checkbox"/>	<b>GOB</b>	Saint-Gobain	<input type="checkbox"/>	<b>TOTB</b>	Total
<input type="checkbox"/>	<b>BNP</b>	BNP Paribas	<input type="checkbox"/>	<b>INN</b>	ING	<input type="checkbox"/>	<b>TQI5</b>	Telecom Italia
<input type="checkbox"/>	<b>BSN</b>	Danone	<input type="checkbox"/>	<b>LOR</b>	L'Oréal	<input type="checkbox"/>	<b>UNI</b>	Unilever
<input type="checkbox"/>	<b>CAR</b>	Carrefour	<input type="checkbox"/>	<b>LYO</b>	Suez	<input type="checkbox"/>	<b>VVU</b>	Vivendi Universal
<input type="checkbox"/>	<b>CGE</b>	Alcatel	<input type="checkbox"/>	<b>MOH</b>	LVMH	<input type="checkbox"/>	<b>XCA</b>	Crédit Agricole
<input type="checkbox"/>	<b>CIL</b>	Lafarge	<input type="checkbox"/>	<b>MUV2</b>	Münchener Rückversicherung			
<input type="checkbox"/>	<b>CRI5</b>	UniCredito Italiano	<input type="checkbox"/>	<b>NOA3</b>	Nokia			



## Application for the Granting of Market Maker Licenses at Eurex

### Options on Swiss Stocks

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>ABBN</b>	ABB	<input type="checkbox"/>	<input type="checkbox"/>	<b>GIVN</b>	Givaudan	<input type="checkbox"/>	<input type="checkbox"/>	<b>SEO</b>	Serono
<input type="checkbox"/>	<input type="checkbox"/>	<b>ADEN</b>	Adecco	<input type="checkbox"/>	<input type="checkbox"/>	<b>HOLN</b>	Holcim	<input type="checkbox"/>	<input type="checkbox"/>	<b>SGSN</b>	SGS Surveillance Holding
<input type="checkbox"/>	<input type="checkbox"/>	<b>ATLN</b>	Actelion	<input type="checkbox"/>	<input type="checkbox"/>	<b>KUD</b>	Kudelski	<input type="checkbox"/>	<input type="checkbox"/>	<b>SLHN</b>	Swiss Life Holding
<input type="checkbox"/>	<input type="checkbox"/>	<b>BAER</b>	Julius Bär	<input type="checkbox"/>	<input type="checkbox"/>	<b>LOGN</b>	Logitech	<input type="checkbox"/>	<input type="checkbox"/>	<b>SUN</b>	Sulzer
<input type="checkbox"/>	<input type="checkbox"/>	<b>BALN</b>	Bâloise	<input type="checkbox"/>	<input type="checkbox"/>	<b>LONN</b>	Lonza	<input type="checkbox"/>	<input type="checkbox"/>	<b>SYNN</b>	Syngenta
<input type="checkbox"/>	<input type="checkbox"/>	<b>CFR</b>	Cie Financière Richemont	<input type="checkbox"/>	<input type="checkbox"/>	<b>NESN</b>	Nestlé	<input type="checkbox"/>	<input type="checkbox"/>	<b>SYST</b>	Synthes
<input type="checkbox"/>	<input type="checkbox"/>	<b>CIBN</b>	Ciba	<input type="checkbox"/>	<input type="checkbox"/>	<b>NOBE</b>	Nobel Biocare	<input type="checkbox"/>	<input type="checkbox"/>	<b>UBSN</b>	UBS
<input type="checkbox"/>	<input type="checkbox"/>	<b>CLN</b>	Clariant	<input type="checkbox"/>	<input type="checkbox"/>	<b>NOVN</b>	Novartis	<input type="checkbox"/>	<input type="checkbox"/>	<b>UHRN</b>	Swatch Group
<input type="checkbox"/>	<input type="checkbox"/>	<b>CHRN</b>	Converium Holding	<input type="checkbox"/>	<input type="checkbox"/>	<b>ROG</b>	Roche	<input type="checkbox"/>	<input type="checkbox"/>	<b>UNAX</b>	Unaxis Holding
<input type="checkbox"/>	<input type="checkbox"/>	<b>CSGN</b>	Credit Suisse	<input type="checkbox"/>	<input type="checkbox"/>	<b>RUKN</b>	Schweizerische Rückversicherung	<input type="checkbox"/>	<input type="checkbox"/>	<b>ZURN</b>	Zurich Financial Services
<input type="checkbox"/>	<input type="checkbox"/>	<b>GEBN</b>	Geberit	<input type="checkbox"/>	<input type="checkbox"/>	<b>SCMN</b>	Swisscom				

### Options on other German Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>ADS</b>	Adidas	<input type="checkbox"/>	<input type="checkbox"/>	<b>EPC</b>	Epcos	<input type="checkbox"/>	<input type="checkbox"/>	<b>MLP</b>	MLP
<input type="checkbox"/>	<input type="checkbox"/>	<b>AIX</b>	Aixtron	<input type="checkbox"/>	<input type="checkbox"/>	<b>FME</b>	Fresenius Medical Care	<input type="checkbox"/>	<input type="checkbox"/>	<b>MOB</b>	Mobilcom
<input type="checkbox"/>	<input type="checkbox"/>	<b>ALT</b>	Altana	<input type="checkbox"/>	<input type="checkbox"/>	<b>HEN3</b>	Henkel	<input type="checkbox"/>	<input type="checkbox"/>	<b>MRK</b>	Merck
<input type="checkbox"/>	<input type="checkbox"/>	<b>BEI</b>	Beiersdorf	<input type="checkbox"/>	<input type="checkbox"/>	<b>HNR1</b>	Hannover Rückvers.	<input type="checkbox"/>	<input type="checkbox"/>	<b>POR3</b>	Porsche
<input type="checkbox"/>	<input type="checkbox"/>	<b>BMW</b>	BMW	<input type="checkbox"/>	<input type="checkbox"/>	<b>HRX</b>	Hypo Real Estate	<input type="checkbox"/>	<input type="checkbox"/>	<b>PUM</b>	Puma
<input type="checkbox"/>	<input type="checkbox"/>	<b>CBK</b>	Commerzbank	<input type="checkbox"/>	<input type="checkbox"/>	<b>HVM</b>	HypoVereinsbank	<input type="checkbox"/>	<input type="checkbox"/>	<b>QIA</b>	Quiagen
<input type="checkbox"/>	<input type="checkbox"/>	<b>CLS</b>	Celesio	<input type="checkbox"/>	<input type="checkbox"/>	<b>IFX</b>	Infineon	<input type="checkbox"/>	<input type="checkbox"/>	<b>SCH</b>	Schering
<input type="checkbox"/>	<input type="checkbox"/>	<b>CON</b>	Continental	<input type="checkbox"/>	<input type="checkbox"/>	<b>KAR</b>	Karstadt Quelle.	<input type="checkbox"/>	<input type="checkbox"/>	<b>TKA</b>	ThyssenKrupp
<input type="checkbox"/>	<input type="checkbox"/>	<b>DB1</b>	Deutsche Börse	<input type="checkbox"/>	<input type="checkbox"/>	<b>LIN</b>	Linde	<input type="checkbox"/>	<input type="checkbox"/>	<b>TOI</b>	T-Online
<input type="checkbox"/>	<input type="checkbox"/>	<b>DEP</b>	Depfa Bank	<input type="checkbox"/>	<input type="checkbox"/>	<b>LHA</b>	Lufthansa	<input type="checkbox"/>	<input type="checkbox"/>	<b>TUI</b>	TUI
<input type="checkbox"/>	<input type="checkbox"/>	<b>DPB</b>	Deutsche Postbank	<input type="checkbox"/>	<input type="checkbox"/>	<b>MAN</b>	MAN	<input type="checkbox"/>	<input type="checkbox"/>	<b>VOW</b>	VW
<input type="checkbox"/>	<input type="checkbox"/>	<b>DPW</b>	Deutsche Post	<input type="checkbox"/>	<input type="checkbox"/>	<b>MEO</b>	Metro				



## Application for the Granting of Market Maker Licenses at Eurex

### Options on other Dutch Stocks (not included in Dow Jones EURO STOXX® 50 Index)

MM	Product ID	Products	MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	<b>AKU</b>	Akzo Nobel	<input type="checkbox"/>	<b>HNK</b>	Heineken	<input type="checkbox"/>	<b>TNT</b>	TNT
<input type="checkbox"/>	<b>ASM</b>	ASML	<input type="checkbox"/>	<b>KPN</b>	KPN	<input type="checkbox"/>	<b>VMH</b>	Van der Moolen
<input type="checkbox"/>	<b>KNP</b>	Buhrmann	<input type="checkbox"/>	<b>NUT</b>	Numico	<input type="checkbox"/>	<b>VED</b>	Vedior
<input type="checkbox"/>	<b>DSM</b>	Koninklijke DSM	<input type="checkbox"/>	<b>OEM</b>	TomTom	<input type="checkbox"/>	<b>VNU</b>	VNU
<input type="checkbox"/>	<b>ELV</b>	Elsevier	<input type="checkbox"/>	<b>RCE</b>	Rodamco Europe	<input type="checkbox"/>	<b>WOS</b>	Wolter Kluwer
<input type="checkbox"/>	<b>GTO</b>	Getronics	<input type="checkbox"/>	<b>ROY</b>	Royal Dutch			
<input type="checkbox"/>	<b>HMY</b>	Hagemeyer	<input type="checkbox"/>	<b>SBMO</b>	SBM Offshore			

### Options on other Italian Stocks (not included in Dow Jones EURO STOXX50® Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>AOP5</b>	Autostrade	<input type="checkbox"/>	<input type="checkbox"/>	<b>IES5</b>	Banca Intesa	<input type="checkbox"/>	<input type="checkbox"/>	<b>TQIR</b>	Telecom Italia RNC
<input type="checkbox"/>	<input type="checkbox"/>	<b>FIA5</b>	Fiat	<input type="checkbox"/>	<input type="checkbox"/>	<b>MDS5</b>	Mediaset				

### Options on other Scandinavian Stocks (not included in Dow Jones EURO STOXX® 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>EIA</b>	Elisa Communications	<input type="checkbox"/>	<input type="checkbox"/>	<b>NEF</b>	Neste Oil	<input type="checkbox"/>	<input type="checkbox"/>	<b>TLSN</b>	TeliaSonera
<input type="checkbox"/>	<input type="checkbox"/>	<b>ENUR</b>	Stora Enso	<input type="checkbox"/>	<input type="checkbox"/>	<b>RPL</b>	UPM-Kymmene	<input type="checkbox"/>	<input type="checkbox"/>	<b>TTEB</b>	Tieto Enator
<input type="checkbox"/>	<input type="checkbox"/>	<b>FOT</b>	Fortum Oyj	<input type="checkbox"/>	<input type="checkbox"/>	<b>SMPA</b>	Sampo				

### Options on US Stocks

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>AOL</b>	Time Warner	<input type="checkbox"/>	<input type="checkbox"/>	<b>IBM</b>	IBM	<input type="checkbox"/>	<input type="checkbox"/>	<b>SSY</b>	Sun Microsystems
<input type="checkbox"/>	<input type="checkbox"/>	<b>CIS</b>	Cisco Systems	<input type="checkbox"/>	<input type="checkbox"/>	<b>INL</b>	Intel	<input type="checkbox"/>	<input type="checkbox"/>	<b>TRV</b>	Citigroup
<input type="checkbox"/>	<input type="checkbox"/>	<b>EMP</b>	EMC	<input type="checkbox"/>	<input type="checkbox"/>	<b>MSF</b>	Microsoft				
<input type="checkbox"/>	<input type="checkbox"/>	<b>GEC</b>	General Electric	<input type="checkbox"/>	<input type="checkbox"/>	<b>ORC</b>	Oracle				



## Application for the Granting of Market Maker Licenses at Eurex

### Options on other French Stocks (not included in Dow Jones EURO STOXX<sup>®</sup> 50 Index)

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>ACR</b>	Accor	<input type="checkbox"/>	<input type="checkbox"/>	<b>EAD</b>	EADS	<input type="checkbox"/>	<input type="checkbox"/>	<b>PU4</b>	Publicis Groupe
<input type="checkbox"/>	<input type="checkbox"/>	<b>AGF</b>	AGF	<input type="checkbox"/>	<input type="checkbox"/>	<b>E2F</b>	Electricité de France	<input type="checkbox"/>	<input type="checkbox"/>	<b>SGM</b>	STMicroelectronics
<input type="checkbox"/>	<input type="checkbox"/>	<b>BYG</b>	Bouygues	<input type="checkbox"/>	<input type="checkbox"/>	<b>FSE</b>	TF1	<input type="checkbox"/>	<input type="checkbox"/>	<b>SJ7</b>	Sodexo Alliance
<input type="checkbox"/>	<input type="checkbox"/>	<b>CAJ</b>	Casino Guichard	<input type="checkbox"/>	<input type="checkbox"/>	<b>GZF</b>	Gaz de France	<input type="checkbox"/>	<input type="checkbox"/>	<b>SND</b>	Schneider Electric
<input type="checkbox"/>	<input type="checkbox"/>	<b>CGM</b>	Cap Gemini	<input type="checkbox"/>	<input type="checkbox"/>	<b>PER</b>	Pernod-Ricard	<input type="checkbox"/>	<input type="checkbox"/>	<b>SQU</b>	Vinci
<input type="checkbox"/>	<input type="checkbox"/>	<b>CSF</b>	Thalès	<input type="checkbox"/>	<input type="checkbox"/>	<b>PEU</b>	Peugeot	<input type="checkbox"/>	<input type="checkbox"/>	<b>TNM</b>	Thomson
<input type="checkbox"/>	<input type="checkbox"/>	<b>DXB</b>	Dexia	<input type="checkbox"/>	<input type="checkbox"/>	<b>PPX</b>	Pinault-Printemps	<input type="checkbox"/>	<input type="checkbox"/>	<b>VVD</b>	Veolia Environnement

### Options on EXTF

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>EXS1</b>	DAX <sup>®</sup> EX	<input type="checkbox"/>	<input type="checkbox"/>	<b>EUN2</b>	iShares DJ EURO STOXX <sup>®</sup> 50
<input type="checkbox"/>	<input type="checkbox"/>	<b>EXW1</b>	DJ EURO STOXX <sup>®</sup> 50 EX	<input type="checkbox"/>	<input type="checkbox"/>	<b>XMT</b>	XMTCH on SMI <sup>®</sup>

## 2. Equity Index Options

Please tick the appropriate boxes:

### Options on European and National Blue Chip Indexes

RMM	MM	Product ID	Products	RMM	MM	Product ID	Products
<input type="checkbox"/>	<input type="checkbox"/>	<b>O1TA</b>	Dow Jones Italy Titans 30 <sup>SM</sup> Index	<input type="checkbox"/>	<input type="checkbox"/>	<b>OFOX</b>	OMX Helsinki 25 Index
<input type="checkbox"/>	<input type="checkbox"/>	<b>O2MI</b>	Dow Jones STOXX <sup>®</sup> Mid 200 Index	<input type="checkbox"/>	<input type="checkbox"/>	<b>OGTI</b>	Dow Jones Global Titans 50 <sup>SM</sup> Index
<input type="checkbox"/>	<input type="checkbox"/>	<b>O600</b>	Dow Jones STOXX <sup>®</sup> 600 Index	<input type="checkbox"/>	<input type="checkbox"/>	<b>OSMI</b>	SMI <sup>®</sup> Index
<input type="checkbox"/>	<input type="checkbox"/>	<b>ODAX</b>	DAX <sup>®</sup> Index	<input type="checkbox"/>	<input type="checkbox"/>	<b>OSTX</b>	Dow Jones STOXX 50 <sup>®</sup> Index
<input type="checkbox"/>	<input type="checkbox"/>	<b>OESX</b>	Dow Jones EURO STOXX 50 <sup>®</sup> Index	<input type="checkbox"/>	<input type="checkbox"/>	<b>OTDX</b>	TecDAX <sup>®</sup> Index



## Application for the Granting of Market Maker Licenses at Eurex

### Options on Dow Jones STOXX® 600 Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	<b>OSTA</b>	Automobiles & Parts	<input type="checkbox"/>	<b>OSTN</b>	Construction & Materials
<input type="checkbox"/>	<b>OSTB</b>	Banks	<input type="checkbox"/>	<b>OSTO</b>	Food and Beverage
<input type="checkbox"/>	<b>OSTC</b>	Chemicals	<input type="checkbox"/>	<b>OSTR</b>	Retail
<input type="checkbox"/>	<b>OSTE</b>	Oil & Gas	<input type="checkbox"/>	<b>OSTS</b>	Basic Resources
<input type="checkbox"/>	<b>OSTF</b>	Financial Services	<input type="checkbox"/>	<b>OSTT</b>	Telecommunications
<input type="checkbox"/>	<b>OSTG</b>	Industrial Goods & Services	<input type="checkbox"/>	<b>OSTU</b>	Utilities
<input type="checkbox"/>	<b>OSTH</b>	Health Care	<input type="checkbox"/>	<b>OSTV</b>	Travel & Leisure
<input type="checkbox"/>	<b>OSTI</b>	Insurance	<input type="checkbox"/>	<b>OSTY</b>	Technology
<input type="checkbox"/>	<b>OSTM</b>	Media	<input type="checkbox"/>	<b>OSTZ</b>	Personal & Household Goods

### Options on Dow Jones EURO STOXX® Sector Indexes

MM	Product ID	Products	MM	Product ID	Products
<input type="checkbox"/>	<b>OESA</b>	Automobiles & Parts	<input type="checkbox"/>	<b>OESG</b>	Industrial Goods & Services
<input type="checkbox"/>	<b>OESB</b>	Banks	<input type="checkbox"/>	<b>OESI</b>	Insurance
<input type="checkbox"/>	<b>OESS</b>	Basic Resources	<input type="checkbox"/>	<b>OESM</b>	Media
<input type="checkbox"/>	<b>OESC</b>	Chemicals	<input type="checkbox"/>	<b>OESZ</b>	Personal & Household Goods
<input type="checkbox"/>	<b>OESN</b>	Construction & Materials	<input type="checkbox"/>	<b>OESR</b>	Retail
<input type="checkbox"/>	<b>OESE</b>	Oil & Gas	<input type="checkbox"/>	<b>OESY</b>	Technology
<input type="checkbox"/>	<b>OESF</b>	Financial Services	<input type="checkbox"/>	<b>OEST</b>	Telecommunications
<input type="checkbox"/>	<b>OESO</b>	Food & Beverage	<input type="checkbox"/>	<b>OESV</b>	Travel & Leisure
<input type="checkbox"/>	<b>OESH</b>	Health Care	<input type="checkbox"/>	<b>OESU</b>	Utilities

### 3. Market-Making in Fixed Income Options

Please tick the appropriate boxes:

RMM	MM	Product ID	Products
<input type="checkbox"/>		<b>OEU3</b>	Options on the Three-Month Euribor Futures
<input type="checkbox"/>	<input type="checkbox"/>	<b>OGBL</b>	Options on Euro Bund Future
<input type="checkbox"/>	<input type="checkbox"/>	<b>OGBM</b>	Options on Euro Bobl Future
<input type="checkbox"/>	<input type="checkbox"/>	<b>OGBS</b>	Options on Euro Schatz Future



## Application for the Granting of Market Maker Licenses at Eurex

### 4. Advanced Market-Making

The AMM will provide liquidity as Market Maker on a near-continuous basis in the following packages (please tick the appropriate boxes). The package composition is set out in the document "Market Maker Obligations at Eurex" in its respective valid version.

AMM	Package ID	Package	Description
<input type="checkbox"/>	<b>ESX50</b>	Dow Jones EURO STOXX <sup>®</sup> 50	All options on DJ EURO STOXX 50 <sup>®</sup> index components listed at Eurex and the DJ EURO STOXX <sup>®</sup> 50 Index Option
<input type="checkbox"/>	<b>DE</b>	German	All German equity options listed at Eurex and DAX <sup>®</sup> Index Options
<input type="checkbox"/>	<b>CH</b>	Swiss	All Swiss equity options listed at Eurex and SM <sup>®</sup> Index Options
<input type="checkbox"/>	<b>NL</b>	Dutch	All Dutch equity options listed at Eurex
<input type="checkbox"/>	<b>FR</b>	French	All French equity options listed at Eurex
<input type="checkbox"/>	<b>IT</b>	Italian	All Italian equity options listed at Eurex
<input type="checkbox"/>	<b>SC</b>	Scandinavian	All Scandinavian equity options listed at Eurex
<input type="checkbox"/>	<b>EFIO</b>	Euro-denominated Fixed Income Options	All Euro-denominated Fixed Income-Options (excluding the Options on the Three-Month Euribor Futures)

### 5. Fees

Eurex Market Makers will receive a refund of related fees defined in the Price List valid at the time, subject to fulfilment of the obligations set out in the attached document "Market Maker Obligations at Eurex" in its respective valid version.

### 6. Promotion of PMMs and AMMs

Eurex will promote PMMs, AMMs and the permanent market-making concept by means of the following measures:

- Publication of the PMM and AMM concepts via circular, internet presence, direct mailings and further marketing and promotional initiatives
- Eurex media releases with a general presentation and promotion of the PMM and AMM concepts
- Direct calls to Eurex members to generate the necessary awareness and trading commitment among the relevant market participants (banks/online banks, brokers, trading houses etc.)
- Communication and marketing initiatives to retail customers

### 7. Measures in Case of non-Fulfilment of Minimum Requirements

Should a PMM not fulfil the minimum requirements for PMMs, Eurex will take the following measures:

- Revert the member from PMM to Regular Market-Making (RMM) status in products for which RMM is permitted
- Discontinue Promotion as a PMM



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Should an AMM not fulfil the minimum requirements for AMMs, Eurex will take the following measures:

- Revert the member from AMM to PMM status for products in which PMM is permitted. Should minimum requirements for PMMs not be fulfilled, the member will also revert to Regular Market-Making (RMM) status for products in which RMM is permitted
- Discontinue promotion as an AMM

The reimbursement of exchange fees as described in section 5 will not be granted unless the relevant market maker obligations have been fulfilled.

For resignation, cancellation or revocation of a Market Maker status, the current rules for Eurex Market Makers apply.

We declare that we will participate in Market-Making as set out in this document, in accordance with the quote obligations defined in the document "Market Maker Obligations at Eurex".

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Place and Date

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Company

Name

Authorized Signature