



## eurex circular 051/09

**Date:** Frankfurt, April 6, 2009

**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

### **Ciba Holding AG: Final Settlement Prices**

**Related Eurex Circulares:** 221/08, 259/08, 272/08

**Contact:** Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachment:**

List of final settlement prices for the series of Eurex options on shares of Ciba AG (CIBN)

On April 2, 2009, BASF AG announced that all execution conditions of the takeover offer to the Ciba shareholders have been fulfilled. Execution of the offer will take place on **April 9, 2009**.

Consequently, existing positions in options contracts on shares of Ciba AG (CIBN) will be settled at theoretical fair value, as announced in Eurex circulars 221/08, 259/08 and 272/08. Basis for the determination of the fair value is the final offer price of CHF 50.00.

The attachment contains a list of all theoretical fair values (final settlement prices) for the respective series of the Eurex options on shares of Ciba AG (CIBN).

On April 8, 2009, all participants with open interest will receive a fax containing an overview of all open interest. The amounts will be debited/credited on April 8 with value date April 9, 2009. The positions will be transferred during batch processing on April 9, effective April 14, 2009.

There is no open interest for the Eurex stock futures contract on Ciba AG (CIBF).

signed: Thomas Lenz

signed: Richard Heizmann



## List of final settlement prices for the series of Eurex options on shares of Ciba AG (CIBN)

<b>Contract</b>	<b>CALL</b>	<b>PUT</b>
CIBN JUN09 1800	32,01	0,01
CIBN JUN09 1900	31,01	0,01
CIBN JUN09 2000	30,01	0,01
CIBN JUN09 2200	28,02	0,01
CIBN JUN09 2400	26,02	0,01
CIBN JUN09 2600	24,02	0,01
CIBN JUN09 2800	22,03	0,01
CIBN JUN09 3000	20,05	0,03
CIBN JUN09 3200	18,09	0,06
CIBN JUN09 3400	16,15	0,13
CIBN JUN09 3600	14,26	0,24
CIBN JUN09 3800	12,43	0,41
CIBN JUN09 4000	10,69	0,66
CIBN JUN09 4200	9,04	1,01
CIBN JUN09 4400	7,57	1,54
CIBN JUN09 4600	6,25	2,22
CIBN JUN09 4800	5,06	3,03
CIBN JUN09 5200	3,21	5,18
CIBN JUN09 6000	1,13	11,09
CIBN JUN09 6800	0,34	18,31
CIBN JUN09 7600	0,09	26,06
CIBN JUN09 8400	0,02	34
CIBN JUN09 9200	0,01	42
CIBN JUN09 10000	0,01	50
CIBN JUN09 12000	0,01	70
CIBN JUN09 14000	0,01	90
CIBN DEC09 1400	36,06	0,01
CIBN DEC09 1600	34,08	0,02
CIBN DEC09 1800	32,11	0,04
CIBN DEC09 2000	30,16	0,08
CIBN DEC09 2400	26,31	0,22
CIBN DEC09 2800	22,6	0,49
CIBN DEC09 3200	19,09	0,96
CIBN DEC09 3600	15,86	1,71
CIBN DEC09 4000	12,96	2,81
CIBN DEC09 4400	10,44	4,27
CIBN DEC09 4800	8,31	6,12
CIBN DEC09 5200	6,52	8,33
CIBN DEC09 6000	3,9	13,69
CIBN DEC09 6800	2,28	20,06
CIBN DEC09 7600	1,34	27,13
CIBN DEC09 8400	0,77	34,57
CIBN DEC09 9200	0,43	42,25
CIBN DEC09 10000	0,26	50,1
CIBN DEC09 12000	0,07	70
CIBN JUN10 1400	36,1	0,06
CIBN JUN10 1600	34,14	0,12
CIBN JUN10 1800	32,2	0,22
CIBN JUN10 2000	30,3	0,36
CIBN JUN10 2400	26,6	0,75
CIBN JUN10 2800	23,11	1,35
CIBN JUN10 3200	19,84	2,17
CIBN JUN10 3600	16,9	3,32
CIBN JUN10 4000	14,29	4,8
CIBN JUN10 4400	11,94	6,51

## List of final settlement prices for the series of Eurex options on shares of Ciba AG (CIBN)

<b>Contract</b>	<b>CALL</b>	<b>PUT</b>
CIBN JUN10 4800	9,93	8,52
CIBN JUN10 5200	8,26	10,89
CIBN JUN10 6000	5,66	16,31
CIBN JUN10 6800	3,9	22,54
CIBN JUN10 7600	2,69	29,3
CIBN JUN10 8400	1,83	36,41
CIBN JUN10 9200	1,28	43,82
CIBN JUN10 10000	0,9	51,4
CIBN JUN10 12000	0,37	70,75
CIBN DEC10 1600	34,18	0,25
CIBN DEC10 1800	32,28	0,43
CIBN DEC10 2000	30,43	0,64
CIBN DEC10 2400	26,89	1,22
CIBN DEC10 2800	23,62	2,05
CIBN DEC10 3200	20,62	3,11
CIBN DEC10 3600	17,88	4,41
CIBN DEC10 4000	15,45	5,99
CIBN DEC10 4400	13,3	7,84
CIBN DEC10 4800	11,37	9,89
CIBN DEC10 5200	9,78	12,29
CIBN DEC10 6000	7,15	17,61
CIBN DEC10 6800	5,21	23,62
CIBN DEC10 7600	3,85	30,21
CIBN DEC10 8400	2,94	37,25
CIBN DEC10 9200	2,19	44,46
CIBN DEC10 10000	1,71	51,94
CIBN DEC10 12000	0,91	71,03
CIBN JUN11 1600	34,21	0,49
CIBN JUN11 1800	32,33	0,76
CIBN JUN11 2000	30,52	1,09
CIBN JUN11 2400	27,09	1,89
CIBN JUN11 2800	23,95	2,91
CIBN JUN11 3200	21,06	4,11
CIBN JUN11 3600	18,51	5,64
CIBN JUN11 4000	16,15	7,3
CIBN JUN11 4400	14,16	9,32
CIBN JUN11 4800	12,28	11,42
CIBN JUN11 5200	10,91	14,04
CIBN DEC11 1600	34,27	0,71
CIBN DEC11 1800	32,45	1,07
CIBN DEC11 2000	30,7	1,46
CIBN DEC11 2400	27,42	2,37
CIBN DEC11 2800	24,5	3,56
CIBN DEC11 3200	21,75	4,86
CIBN DEC11 3600	19,38	6,47
CIBN DEC11 4000	17,17	8,22
CIBN DEC11 4400	15,27	10,26
CIBN DEC11 4800	13,44	12,38
CIBN DEC11 5200	12,02	14,88
CIBN DEC11 6000	9,46	20,18
CIBN DEC11 6800	7,53	26,08
CIBN DEC11 7600	6,14	32,54
CIBN DEC11 8400	4,91	39,16
CIBN DEC11 9200	4,12	46,21
CIBN DEC11 10000	3,37	53,31

List of final settlement prices for the series of Eurex options on shares of Ciba AG (CIBN)

<b>Contract</b>	<b>CALL</b>	<b>PUT</b>
CIBN DEC11 12000	2,19	71,77
CIBN DEC12 1600	34,49	1,23
CIBN DEC12 1800	32,84	1,7
CIBN DEC12 2000	31,32	2,25
CIBN DEC12 2400	28,45	3,37
CIBN DEC12 2800	25,86	4,67
CIBN DEC12 3200	23,54	6,21
CIBN DEC12 3600	21,36	7,87
CIBN DEC12 4000	19,4	9,76
CIBN DEC12 4400	17,66	11,85
CIBN DEC12 4800	15,9	13,96
CIBN DEC12 5200	14,59	16,5
CIBN DEC12 6000	11,97	21,64
CIBN DEC12 6800	10,19	27,59
CIBN DEC12 7600	8,55	33,75