



eurex circular 047/08

Date: Frankfurt, March 5, 2008
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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CCP: Netting of Deliveries in Russian ADRs

Related Eurex Circular: 024/07

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Content may be most important for:

- Middle + Backoffice
- IT/System Administration

Attachments:

none

Currently, deliveries in American Depository Receipts (ADRs) on Russian securities are only processed on a gross basis in CCP.

Effective **April 1, 2008**, these deliveries will be admitted to netting in CCP.

The default processing method (gross or net) is set up in the corresponding accounts and will be applied automatically for deliveries of Russian ADRs, therefore no further action is required.



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