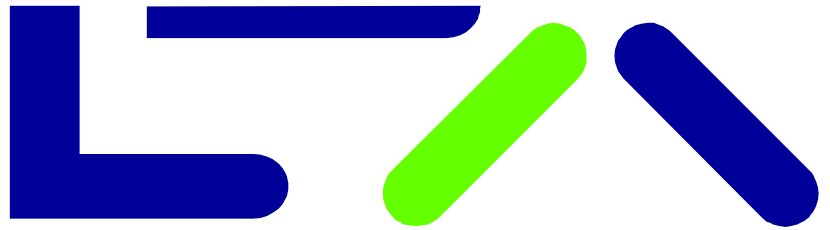


X-pand into the Future



## e u r e x *circular 046/10*

**Date:** Frankfurt, March 18, 2010

**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

### **Skanska AB: Extraordinary Dividend**

**Contact:** Derivatives Trading Operations, tel. +49-69-211-1 12 10

**Content may be most important for:**

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

**Attachments:**

none

**Summary:**

On April 13, 2010, the annual general meeting of Skanska AB will decide on payment of an extraordinary dividend of SEK 1.00 in addition to the ordinary dividend of SEK 5.25.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Skanska AB (SKAG) as already announced in the **Market Supervision Messages** window on February 5, 2010.

Ex date will be **April 14, 2010**.

This circular contains a description of the adjustment procedure.



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**Skanska AB: Extraordinary Dividend****Measure:**

Distribution of extraordinary dividend of SEK 1.00 on shares of the company Skanska AB

**Last Cum Trading Day:**

April 13, 2010

**Ex Date:**

April 14, 2010

**Affected Products:**

SKAG

**Reference to underlying Rules & Regulations:**

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2)

**Adjustment of ISIN:**

The ISIN of the Skanska AB share (SE0000113250) will remain unchanged.

**Procedure:****Determination of Adjustment Factor (R-Factor)**

The closing auction price of the Skanska AB share at NASDAQ OMX Stockholm, converted into euro by means of the official reference rate of ECB on the last cum trading day, will be the basis for the adjustment. Firstly, this price will be reduced by the regular dividend. The price resulting from this will serve for determination of the R-factor.

S1	Closing auction price of the Skanska AB share*
S2	S1 minus regular dividend*
S3	S2 minus extraordinary dividend*
R-factor	S3 / S2

\*converted into euro by means of the official reference rate of ECB on April 13, 2010

**1. Adjustment of Contract Size and Variation Margin**

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

$$\text{Contract size new} = \text{contract size old} / \text{R-factor}$$

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

**2. Introduction of a new Contract**

A new contract on Skanska AB shares will be introduced with standard contract size 100 and new product code SKAH.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no contract months with open interest in the original contract on Skanska AB shares (SKAG), trading in this contract will be put on "HALT" and finally discontinued.

Besides, no more new contract months will be introduced as of April 14, 2010. Existing contract months without open interest will be suspended from trading.

**Should there be no open interest in the original contract on Skanska AB (SKAG) after close of trading on the last cum trading, no adjustment will be made and no new contracts will be introduced.**

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, March 18, 2010