



## eurex circular 029/10

**Date:** Frankfurt, February 19, 2010

**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

### KONE Corporation: Extraordinary Dividend

**Contact:** Derivatives Trading Operations, tel. +49-69-211-1 12 10

**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachments:**

none

**Summary:**

On March 1, 2010, the annual general meeting of KONE Corporation will take the decision to pay an extraordinary dividend of EUR 0.65 per B-share in addition to the ordinary dividend of EUR 0.65 per B-share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on KONE Corporation (KC4G), as already announced in the **Market Supervision Messages** window on January 26, 2010.

Ex date will be **March 2, 2010**.

This circular contains a description of the adjustment procedure.



**KONE Corporation: Extraordinary Dividend**

**Measure:**

Distribution of extraordinary dividend of EUR 0.65 on shares of the company KONE Corporation

**Last Cum Trading Day:**

March 1, 2010

**Ex Date:**

March 2, 2010

**Affected Products:**

KC4G

**Reference to underlying Rules & Regulations:**

Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

**Adjustment of ISIN:**

The ISIN of the KONE Corporation share (FI0009013403) will remain unchanged.

**Procedure:**

**Determination of Adjustment Factor (R-Factor)**

The closing auction price of the KONE Corporation share at the NASDAQ OMX Helsinki on the last cum trading day, March 1, 2010 will be the basis for determination of the R-factor. The price will be reduced by the regular dividend. The price resulting from this will serve for determination of the R-factor.

S1	Closing auction price of the KONE Corporation share
S2	S1 minus regular dividend
S3	S2 minus extraordinary dividend
R-factor	S3/S2

**1. Adjustment of Contract Size and Variation Margin**

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

$$\text{Contract size new} = \text{contract size old} / \text{R-factor}$$

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

**2. Introduction of a new Contract**

A new contract on KONE Corporation shares will be introduced with standard contract size 100 and new product code KC4H.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on KONE Corporation shares (KC4G), trading in this contract will be put on "HALT" and finally discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, February 19, 2010