

X-pand into the Future



e u r e x *circular 020/08*

Date: Frankfurt, January 31, 2008
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

 Action required

 High priority

Single Stock Futures on Software AG

Related Eurex Circulars: 232/07, 018/08

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Content may be most important for:

Ü All departments

Attachments:

Updated Annex A of
Contract Specifications for Futures Contracts and
Options Contracts at Eurex Deutschland and Eurex
Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of Single Stock Futures on Software AG with an effective date of **February 4, 2008**.



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Single Stock Futures on Software AG

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of Single Stock Futures on Software AG with an effective date of February 4, 2008.

1. Product Overview

Futures on	Underlying ISIN	Eurex Country Code	Product Currency	Product ID	Product ISIN	Product ID of Flexible Futures		Contract Size	Minimum Price Change
						Cash	Physical		
Software AG	DE0003304002	DE	EUR	SOWF	DE000A0SYU83	SOW4	SOW5	100	0.01

Flexible futures (both cash settlement and physical delivery) will be available for the SSF on Software AG as of the product launch date of February 4, 2008.

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSF are in line with the existing German Single Stock Futures, also in terms of last trading day, settlement as well as the determination of the daily and final settlement price.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of February 4, 2008, under:

www.eurexchange.com > Documents > Rules & Regulations

3. Trading Hours and Trading Calendar

The Trading Hours for SSF on Software AG are in line with the existing German Single Stock Futures. The Trading Calendar 2008 can be found under the path:

www.eurexchange.com > Trading > Trading Calendar > Trading Calendar 2008

4. Admission to Block-Trading

The SSF on Software AG will be admitted to OTC block-trading. The minimum block trade size will be one contract.

5. Product Group

Product Group	Settlement Location Unit	Regulatory Status	Settlement Type	Product Type	Product Segment	Product Currency	Product Group Short Name					
							E	N	S	F	S	E
Equity Futures cash/physically settled	EXS	N	C/P	F	SSF	EUR	E	N	S	F	S	E

For details of the product groups, please see the following table. Further information about assigning products and product groups can be found in Eurex circular 232/07, section 1.6.

Abbr.	Product Segment																Product Type	Product Currency	Settlement Type				Settlement Location Unit (SLU)				Regulatory Status												
	Interest Rate	Money Market	Equity Options	Exchange Traded Funds	Single Stock Futures	Equity Index	Volatility Index	Credit Derivatives	EEEX Pheix Futures&Options	EEEX German Power	EEEX French Power	EEEX Gas EGT	EEEX Gas BEB	EEEX EUA	EEEX Coal	ENDEX Dutch Power			ENDEX Belgian Power	ENDEX Gas TTF	Future	Option	Future / Option	Euro	Swiss francs	GBP	USD	Cash	Physical Delivery	Derivate	Physical / Derivate	Cash / Physical	Cash / Derivate	CBOB	CHF	ExS	Crest	FCUR	NEXS
I	M	E	F	S	Q	V	C	P	D	N	G	B	A	K	U	W	T	F	O	H	E	C	G	U	C	P	D	F	S	E	B	S	E	C	F	N	F	A	N

6. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters

7. Mistrade Parameters

Mistrade Ranges for the new SSF will be published on the Eurex website as of the start of trading (February 4, 2008) under the path for SSFs:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

8. Transaction Limits

The same value which currently relates to futures denominated in euro will apply. Detailed information has been published on the Eurex website under the path:

www.eurexchange.com > Technology > Transaction Limits

9. Transaction Fees

Transaction fees for the new SSF will be analogue to the existing German SSFs (EUR 0.30 per lot and a fee limitation for Block Trades will be at EUR 600.00).

10. Data Vendor Codes

At the start of trading on February 4, 2008, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

Frankfurt, January 31, 2008

**Contract Specifications for Futures Contracts
Options Contracts at Eurex Germany and Eurex
Zürich**

Eurex14

February 04, 2008

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[...]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on other shares	Produkt-ID	Country code	Contract Size	Minimum Change	Price	Currency
[...]						
Software AG	SOWE	DE	100	0.01		EUR
[...]						

[...]
