



eurex clearing circular 013/10

Date: Frankfurt, March 5, 2010
Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz



Action required



High priority

Eurex-EEX Cooperation: Update of Margin Parameters

Related Eurex Circulars: 007/10

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Content may be most important for:

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü IT/System Administration

Attachments:

none

Summary:

The Margin Parameters for the Eurex–EEX Emission Cooperation products will be modified as follows effective with batch run of **March 8, 2010**.

Eurex-EEX Cooperation: Update of Margin Parameters

The Margin Parameters for the Eurex–EEX Emission Cooperation products will be modified as follows effective with batch run of March 8, 2010.

	Current Parameters	New Parameters
Additional Margin	€/MWh; \$/t; €/t	€/MWh; \$/t; €/t
F1BM	3.70	3.70
F1BQ	3.90	3.10
F1BY	3.00	3.00
F1PM	6.00	6.00
F1PQ	4.70	3.80
F1PY	3.60	3.60
F2CR	1.30	1.30
F2EA	1.70	1.40
F2PE	1.70	1.40
FCER	1.30	1.30
Spread Margin	in € per Contract	in € per Contract
F2PE	300	300
FCER	300	300

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains constant at 25 percent.

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