

3 Admission to Trading at Eurex Deutschland and Eurex Zürich

[...]

3.3 ~~Admission as Market Maker~~deleted

~~(1) Exchange Participants may apply for admission as Market Maker. A Market Maker admission is subject to the status of the admission as Exchange Participant. The Boards of Management of the Eurex Exchanges are responsible for granting of a Market Maker admission. Market Maker admissions can be provided with ancillary provisions, in particular with a limitation. The products for which a Market Making is supposed to be implemented, shall be determined and published by the Boards of Management of the Eurex Exchanges.~~

~~(2) The Boards of Management of the Eurex Exchanges shall determine the requirements for execution of the Market Maker function. The Boards of Management may also individually determine the requirements for execution of the Market Maker function for each product and provide such requirements with ancillary provisions. As a rule, a Market Maker is authorised to place quotes for the bid and offer side and to conclude transactions regarding such quotes.~~

~~(3) A Market Maker may at any time return its Market Maker admission by written notification of the respective Exchange to the Board of Management. The Market Maker admission expires with the beginning of the Exchange day following the receipt of such notification. The Boards of Management of the Eurex Exchanges may revoke the Market Maker admission, in particular if the Exchange Participant violates against the rules and regulations of the Eurex Exchanges or does not comply with the regulations of the Boards of Management of the Eurex Exchanges. In case the Boards of Management of the Eurex Exchanges revoke the Market Maker admission or if the Exchange participant has returned its admission and re-applies for Market Maker admission, the Boards of Management of the Eurex Exchanges decide, within the scope of their own dutiful discretion, about the application, thereby being allowed to give a waiting period of ten Exchange days for the new admission.~~

~~(4) Number 3.12.2 Clause 4 applies mutatis mutandis.~~

[...]

3.10 Evidence of the Conditions for Admission

Evidence that the conditions for the admission of enterprises and, Exchange Traders ~~and Market Makers~~ have been fulfilled must be furnished by the applicant. The Boards of Management of the Eurex Exchanges shall satisfy themselves in an appropriate manner that the necessary conditions for admission to the respective Eurex Exchange are met. The Boards of Management may, either by themselves or through an authorized agent, undertake a pertinent examination of the applicant at the applicant's expense and require the applicant to submit such statements and documents as they may deem appropriate. They may also request information from third parties, after prior notice thereof to the applicant.

[...]

4 General Provisions

[...]

4.7 Position Limits

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~~4.7.4 Position Limits for Market Makers~~

~~For Exchange Participants with Market Maker admission (Market Makers), the Boards of Management of the Eurex Exchanges may determine specific position limits.~~

~~A Market Maker is authorised to temporarily exceed the position limits during the trading period. Upon closing of the trading period, the position limits may not be exceeded any more.~~

[...]
