

X-pand into the Future



eurex Announcement

Eleventh Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich

The following Eleventh Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich was decided on by the Exchange Council of Eurex Deutschland on 12 November 2015.

It shall take effect on 16 November 2015.

**Eleventh Amendment Ordinance to the
Exchange Rules for Eurex Deutschland and Eurex Zürich**

On 12 November 2015, the Exchange Council of Eurex Deutschland has decided on the following Eleventh Amendment Ordinance:

Article 1 Amendment to the Exchange Rules for Eurex Deutschland and Eurex Zürich in the version dated 1 August 2011, last amended by the Amendment Ordinance dated 14 November 2014

The Exchange Rules for Eurex Deutschland and Eurex Zürich will be amended as follows:

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Exchange Rules for Eurex Deutschland and Eurex Zürich

[...]

III. Section General Conditions

1. Sub-Section Exchange Trading

[...]

§ 17 Market Integrity

(1) Exchange Trading Participants are obligated to use the installations of the Eurex Exchanges in accordance with the Exchange-related legal provisions in order to guarantee an orderly conduct of trading and the Exchange transaction settlement (hereinafter “orderly futures and options trading”).

- (2) Prior to the application of an electronic trading system or a trading algorithm, Trading Participants have to ensure that orderly futures and options trading will not be compromised by such electronic trading system or trading algorithm.
- (3) Trading Participants must not enter orders or quotes into the system of the Eurex Exchanges unless they intend to conclude a business transaction.
- (4) In order to guarantee an orderly futures and options trading, the ~~Exchange-Trading~~ Participant or several ~~Exchange-Trading~~ Participants acting upon mutual consultation may furthermore not ~~—when—conclud~~ing transactions at the Eurex Exchanges or entering orders or~~respectively~~ quotes in the system of the Eurex Exchanges ~~—that have the potential to~~ influence in an erroneous or misleading way bid, ask or price of products traded at the Eurex Exchanges or to effect a price not in line with the market or an artificial price level without being in compliance with a common market practice in accordance with the orderly conduct of trading pursuant to the Exchange-related legal provisions.

Article 2 Effective Date

Article 1 shall take effect on 16 November 2015.

The foregoing Eleventh Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 12 November 2015, the Eleventh Amendment Ordinance shall take effect on 16 November 2015.

The Hessian Ministry for Economics, Transportation and Regional Development has given its approval required pursuant to § 16 Paragraph 3 of the Exchange Act in its letter dated 13 November 2015 (File No: III 8 – 37 d 04.05.02#005).

The Amendment Ordinance shall be announced by notice on the premises of the Eurex Deutschland and by electronic publication on the internet, available on the websites of Eurex (<http://www.eurexexchange.com>).

Frankfurt/Main, 16 November 2015

Management Board of Eurex Deutschland

Mehtap Dinc

Michael Peters