1 Part: Contract Specifications for Futures Contracts

[…..]

1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts").

1.3.1 Subject Matter of Contract

(1) An Index Futures Contract is a futures contract on a specific stock index.

(2) Futures Contracts on the following stock indeces are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

[…..]

§ MSCI Russia Index (MSCI Barra) with the variation that with those at the RTS stock exchange of traded index components on the prices at the Moscow Interbank Currency Exchange determined prices is turned off.

[…..]

(5) The value of a futures contract shall be:

§ [….]

§ USD 25 per index point for Futures Contracts on the RDXxt® USD – RDX Extended Index and on the MSCI Russia Index

[…..]

1.3.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Index Futures Contracts shall be the final settlement day. The last trading day for the SMI® Futures Contract and for the SMIM® futures contract shall respectively be the trading day prior to the final settlement day.

(2) The final settlement day of the Index Futures Contracts shall be the third Friday of the relevant quarter-end month, provided, however, that if such Friday is not an Exchange day, the last trading day prior to such Friday shall be the final settlement day.

(3) Close of trading on the last trading day

§ [….]

§ for MSCI Russia Index Futures Contracts shall be 3:45 p.m. CET

1.3.5 Price Gradations

The price of Index Futures Contracts shall be quoted in points with one decimal place. The minimum price change (Tick) shall be:

§ 0.1 points for OMXH25, Dow Jones EURO STOXX® Sector Index, Dow Jones STOXX® 600 Sector Index, Dow Jones Global Titans 50SM Index Futures Contracts; for OMXH25 Futures Contracts, this represents a value of EUR 1, for Dow Jones EURO STOXX® Sector Index and Dow Jones STOXX® 600 Sector Index Futures Contracts this represents a value of EUR 5, for Dow Jones Global Titans 50SM Index Futures Contracts this represents a value of EUR 10 and for Dow Jones STOXX® 600 Index, Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index, Dow Jones STOXX® Small 200 Index Futures Contracts, this represents a value of EUR 20.

§ 0.5 points for DAX® Futures Contracts; this represents a value of EUR 12.50

§ 1 point for MDAX®, TecDAX®, Dow Jones EURO STOXX50® Index, Dow Jones STOXX 50® IndexDow Jones Italy Titans 30SM Incex and SMI® Futures Contracts; this represents a value of CHF 10 and CHF 10 for SMI® and SMIM® Futures Contracts.

§ 0.5 points for SLI® Futures Contracts; this represents a value of CHF 5

§ 0.5 points for RDXxt® USD – RDX Extended Index Futures Contracts; this represents a value of USD 12.50

§ 0.5 points for Dow Jones EURO STOXX® Select Dividend 30 Index Futures Contracts and MSCI Russia-Futures contracts; this represents a value of EUR 5.00

1.3.6 Performance, Cash Settlement

(1) The performance day for Index Futures Contracts shall be the Exchange day after the final settlement day of the contract.

(2) Index Futures Contracts shall be performed by cash settlement between Clearing Members. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

[…..]

2. Part:
Contract Specifications for Options Contracts

[…..]

2.4 Subpart:
Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

2.4.1 Subject Matter of Contract

(1) A stock index option contract shall refer to a specific stock index. Subsection 1.3.1 paragraph (1) to (4) shall be applicable mutatis mutandis.

(2) Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:

- [….]
- MSCI Russia Index
- [….]

(5) The value of an Option contract shall be:

- EUR 5 per index point for Options contracts on DAX® and MDAX®
- EUR 10 per index point for Options contracts on TecDAX®, OMXH25, Dow Jones EURO STOXX® 50 Index, Dow Jones EURO STOXX Select Dividend® Index and Dow Jones STOXX® 50 Index and Dow Jones Italy Titans 30SM Index
- EUR 50 per index point for Options contracts on Dow Jones EURO STOXX® Sector Indizes and Dow Jones STOXX® 600 Sector Indices
- EUR 100 per index point for Options contracts on Dow Jones Global Titans 50SM Index

- EUR 200 per index point for Futures contracts for Dow Jones STOXX® 600 Index, Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index, Dow Jones STOXX® Small 200 Index
- CHF 10 per index point for Options contracts on SMI®, SLI® and SMIM®
- USD 25 per index point for Options contracts on MSCI Russia

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the option contract was admitted to trading, the Boards of Management of the Eurex Exchanges may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II subsection 3.4.4 of the Clearing Conditions of the Eurex Clearing AG).

[…..]

2.4.4 Term

Index Options are generally available at the Eurex Exchanges for the following terms:

- 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
- 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).
- 9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December).

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

Product	Term Groups	
DAX® Options contracts	5 weeks	60 months

MDAX® Options contracts		24 months
TecDAX® Options contracts		24 months
OMXH25 Options contracts		12 months
SLI Swiss Leader Index® Options contracts		60 months
SMI® Options contracts	5 weeks	60 months
SMIM® Options contracts		24 months
DJ EURO STOXX 50® Index Options contracts	5 weeks	9 years 11 months
DJ EURO STOXX® Select Dividend 30 Index Options contracts		24 months
DJ STOXX 50® Index Options contracts		24 months
Dow Jones STOXX® 600 Index		24 months
Dow Jones STOXX® Large 200 Index		24 months
Dow Jones STOXX® Mid 200 Index		24 months
Dow Jones STOXX® Small 200 Index		24 months
DJ Global Titans 50SM Index Options contracts		24 months
DJ EURO STOXX® Sector Index Options contracts		24 months
DJ STOXX® 600 Sector Index Options contracts		24 months
MSCI Russia Index Options contracts		24 months

2.4.5 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of an option series shall generally be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges.

Last Trading Day of Index Options contracts shall be the final settlement day. The last trading day for the SMI®-, SLI®- and SMIM® Option contract shall be the trading day* prior to the final settlement day.

(2) The final settlement day of Index Options contracts shall be the third Friday of the relevant expiration month; provided, however, that if such Friday is not an Exchange day, the last trading day prior to such Friday shall be the final settlement day.

The final settlement day of Index Options of the term group “5 weeks” shall be the Friday of the respective expiration week, with the exception of the third Friday of the relevant calendar month. If the Friday is no Exchange day, the trading day before such Friday is the final settlement day.

(3) Close of Trading on the last trading day for

* For the expiration month JUN05, the following shall apply: The last trading day ist he final settlement day.

- § DAX®, MDAX® and TecDAX® Options Contracts shall be the start of the call phase of the intra-day auction in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges.
- § OMXH25 Options contracts shall be the close of trading of the continuous electronic trading system at Helsinki Stock Exchange (OMX)
- § SMI®-, SLI®- and SMIM® Option contracts shall be 5:20 p.m. CET*
- § Dow Jones EURO STOXX® 50 Index, Dow Jones EURO STOXX® Select Dividend 30 Index, Dow Jones STOXX® 50 Index, Dow Jones STOXX® 600 Index, Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index, Dow Jones STOXX® Small 200 Index, Dow Jones EURO STOXX® Sector Index as well as Dow Jones STOXX® 600 Sector Index Options contracts shall be 12:00 CET
- § Dow Jones Global Titans 50SM Index Options contracts shall be 5:00 p.m. CET
- § Dow Jones Italy Titans 30SM Index Options contracts shall be 09:05 a.m. CET
- § MSCI Russia Index Options contracts shall be 3:45 p.m. CET

2.4.6 Exercise Prices

(1) Option series of options contracts on the Dow Jones STOXX® 50 Index, Dow Jones EURO STOXX® Select Dividend 30 Index the Dow Jones Italy Titans30SM and the MDAX® Index may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

Option series of options contracts on DAX® and SMI® may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

Option series of options contracts on the SLI® may have exercise prices with price gradation of five points for terms up to three months, ten points for terms of four to 12 months, 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

Options series of options contracts on the Dow Jones EURO STOXX® 50 Index may have exercise prices with price gradations of 50 points for terms up to 36 months or 100 points for terms of more than 36 months.

(2) Option series of options contracts on Dow Jones STOXX® 600 Index, Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index and Dow Jones STOXX® Mid 200 Index, may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.

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* Close of trading fort he expiration month JUN05 shall be 09:00 a.m. CET.

(3) Option series of options contracts on TecDax®, Dow Jones Global Titans 50SM Index, Dow Jones EURO STOXX® Sector Indices, Dow Jones STOXX® 600 Sector Indices, MSCI Russia and the SMIM® may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.

(4) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

[.....]

2.4.9 Price Gradations

The price of an options contract will be quoted with one decimal place. The smallest price change (Tick) shall be 0.1 points which represents a value of:

§ EUR 0.50 for DAX® and MDAX®-Options contracts

§ EUR 1 for TecDAX® and OMXH25 Options contracts as well as Dow Jones EURO STOXX® 50 Index, Dow Jones EURO STOXX® Select Dividend 30 Index and Dow Jones STOXX® 50 Index and Dow Jones Italy Titans 30SM Index Options contracts

§ EUR 5 for Dow Jones EURO STOXX® Sector Index and Dow Jones STOXX® 600 Sector Index Options contracts

§ EUR 10 for Dow Jones Global Titans 50SM Index Options contracts

§ EUR 20 for Dow Jones STOXX® 600 Index, Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index and Dow Jones STOXX® Small 200 Index Options contracts

§ CHF 1 for SMI®-, SLI®- and SMIM® Options contracts

§ USD 2.5 for MSCI Russia-Options contracts

[.....]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product-ID	Group ID**	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
[…]						
Axel Springer AG	SPRF	DE01	XETR	100	0.0001	EUR
[…]						
Abertis Infraestructuras S.A.	ABEG	ES01	XMAD	100	0.0001	EUR
ACCOR S.A.	ACRG	FR01	XPAR	100	0.0001	EUR
Air Liquide S.A.	AIRH	FR01	XPAR	100	0.001	EUR
Banca Monte dei Paschi di Siena S.p.A.	MPIG	IT01	XMIL	1000	0.0001	EUR
CGG Veritas S.A.	GDGG	FR01	XPAR	100	0.0001	EUR
Crédit Agricole S.A.	XCAH	FR01	XPAR	100	0.0001	EUR
Hannover Rückversicherung AG	HNRG	DE01	XETR	100	0.0001	EUR
Hugo Boss AG, St.	BOSG	DE01	XETR	100	0.0001	EUR
Hugo Boss AG, Vz.	BSVG	DE01	XETR	100	0.0001	EUR
Imperial Tobacco Group PLC	IMTG	GB01	XLON	1000	0.01	GBP
Intesa Sanpaolo S.p.A.	IESH	IT01	XMIL	1000	0.0001	EUR
Reuters Group PLC	RTRG	GB01	XLON	1000	0.01	GBP
Royal Bank of Scotld Grp PLC,The	RBSG	GB01	XLON	1000	0.01	GBP
Salzgitter AG	SZGG	DE01	XETR	100	0.001	EUR
Telefonaktiebol. L.M. Ericsson	ERCG	SE01	XSSE	100	0.001	EUR
UBS AG - N.	UBSH	CH02	XVTX	100	0.0001	CHF
[…]						

Annex B in relation to subsection 2.6 of the contract specifications:

Options on Shares of	Produkt-ID	Group ID*	Cash Market ID*	Contract Size	Term (Months)	Minimum Price Change	Currency
[.....]							
OSJC Rosneft	OJS1	RU11	XLON	100	12	0.01	USD
[.....]							

Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[…..]

Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
[…..]							
MSCI Russia Index Futures	FMXR	07:30-08:50	08:50- 17:30	17:30-20:30	09:00-19:00	15:45	
[…..]							

All times in CET

[…..]

Trading Hours Options Contracts

[…..]

Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
SMIM® Options contracts	OSMM	07:30-08:50	08:50-17:20	17:20-19:00	09:00-19:00	17:20	21:00
DJ EURO STOXX 50® Index Options contracts	OESX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
DJ EURO STOXX® Select Dividend 30 Index Options contracts	OEDV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
DJ STOXX 50® Index Options contracts	OSTX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
[.....]							
MSCI Russia Index Options	OMXR	07:30-08:50	08:50- 17:30	17:30-20:30	09:00-19:00	15:45	21:00
[.....]							

All times in CET

[.....]

Options contracts and Low Exercise Price Options on Shares of Stock Corporations

Product		Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
Options contracts/ LEPOs on shares with group ID assigned pursuant to Annex B						Trading until	Exercise until
NL11		07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	17:33	20:00
FI11, SE11		07:30-08:52	08:52-17:32	17:32-20:00	09:00-19:00	17:32	20:00
ES11		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
FR11		07:30-08:54	08:54-17:34	17:34-20:00	09:00-19:00	17:34	20:00
AT11		07:30-09:05	09:05-17:36	17:36-20:00	09:15-19:00	17:36	20:00
DE11		07:30-08:51	08:51-17:31	17:31-20:00	09:00-19:00	17:31	20:00
IT11		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
CH11, CH12		07:30-08:52	08:52-17:20	17:20-20:00	09:00-19:00	17:20	20:00
US11		07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	17:33	20:00
RU11		07:30-09:50	09:50-16:30	16:30-20:00	10:00-19:00	16:30	20:00

All times in CET