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**CHANGES ARE MARKED AS FOLLOWS:**

**AMENDMENTS ARE UNDERLINED**

**DELETIONS ARE CROSSED OUT**

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[...]

**1 Part:  
Contract Specifications for Futures Contracts**

[...]

**1.3 Subpart:  
Contract Specifications for Index Futures Contracts**

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

**1.3.1 Subject Matter of Contract**

- (1) An Index Futures Contract is a futures contract on a specific stock index.
- (2) Futures Contracts on the following stock indices are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:
  - DAX® (Deutsche Börse AG)
  - MDAX® (Deutsche Börse AG)
  - TecDAX® (Deutsche Börse AG)
  - DivDAX® (Deutsche Börse AG)
  - OMX Helsinki 25 (OMXH25) (Helsinki Stock Exchange)
  - SLI Swiss Leader Index® (SIX Swiss Exchange AG)
  - SMI® (SIX Swiss Exchange AG)
  - SMI MID Price Index (SMIM®) (SIX Swiss Exchange)
  - EURO STOXX 50® Index (STOXX Limited)
  - EURO STOXX® Select Dividend 30 Index (STOXX Limited)
  - EURO STOXX® Europe 600 Index (STOXX Limited)
  - EURO STOXX® Europe Large 200 Index (STOXX Limited)
  - EURO STOXX® Europe Mid 200 Index (STOXX Limited)
  - EURO STOXX® Europe Small 200 Index (STOXX Limited)

- [EURO STOXX® Index \(STOXX Limited\)](#)
- [EURO STOXX® Large Index \(STOXX Limited\)](#)
- [EURO STOXX® Mid Index \(STOXX Limited\)](#)
- [EURO STOXX® Small Index \(STOXX Limited\)](#)
- STOXX® Europe 50 Index (STOXX Limited)
- Dow Jones Global Titans 50<sup>SM</sup> Index (EUR) (Dow Jones & Company, Inc.)
- Dow Jones Global Titans 50<sup>SM</sup> Index (USD) (Dow Jones & Company, Inc.)
- MSCI Russia Index (MSCI Barra)
- MSCI Japan Index (MSCI Barra)

(3) Futures Contracts on the following EURO STOXX® Sector Indices are available for trading at the Eurex Exchanges:

- EURO STOXX® Automobiles & Parts Index
- EURO STOXX® Banks Index
- EURO STOXX® Basic Resources Index
- EURO STOXX® Chemicals Index
- EURO STOXX® Construction & Materials Index
- EURO STOXX® Financial Services Index
- EURO STOXX® Food & Beverage Index
- EURO STOXX® Health Care Index
- EURO STOXX® Industrial Goods & Services Index
- EURO STOXX® Insurance Index
- EURO STOXX® Media Index
- EURO STOXX® Oil & Gas Index
- EURO STOXX® Personal & Household Goods Index
- EURO STOXX® Real Estate Index
- EURO STOXX® Retail Index
- EURO STOXX® Technology Index
- EURO STOXX® Telecommunications Index
- EURO STOXX® Travel & Leisure Index
- EURO STOXX® Utilities Index

(4) Futures Contracts on the following STOXX® Europe 600 Sector Indices are available for trading at the Eurex Exchanges:

- STOXX® Europe 600 Automobiles & Parts Index
  - STOXX® Europe 600 Banks Index
  - STOXX® Europe 600 Basic Resources Index
  - STOXX® Europe 600 Chemicals Index
  - STOXX® Europe 600 Construction & Materials Index
  - STOXX® Europe 600 Financial Services Index
  - STOXX® Europe 600 Food & Beverage Index
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- STOXX® Europe 600 Health Care Index
- STOXX® Europe 600 Industrial Goods & Services Index
- STOXX® Europe 600 Insurance Index
- STOXX® Europe 600 Media Index
- STOXX® Europe 600 Oil & Gas Index
- STOXX® Europe 600 Personal & Household Goods Index
- STOXX® Europe 600 Real Estate Index
- STOXX® Europe 600 Retail Index
- STOXX® Europe 600 Technology Index
- STOXX® Europe 600 Telecommunications Index
- STOXX® Europe 600 Travel & Leisure Index
- STOXX® Europe 600 Utilities Index

The publication of the STOXX Limited shall determine the composition, weighting and calculation of the indices listed in paragraph 3 and 4.

[The Eurex Exchanges may allow different contract values for one index to trading.](#)

- (5) Futures Contracts on the following Dow Jones Sector Titans Indices are available for trading at the Eurex Exchanges:

- Dow Jones Banks Titans 30SM Index
- Dow Jones Insurance Titans 30SM Index
- Dow Jones Oil & Gas Titans 30SM Index
- Dow Jones Telecommunication Titans 30SM Index
- Dow Jones Utilities Titans 30SM Index

The publication of the Dow Jones & Company, Inc. shall determine the composition, weighting and calculation of the indices listed in Paragraph 5.

- (6) The value of a futures contract shall be:

- EUR 5 per index point for MDAX® Futures Contracts
- EUR 10 per index point for Futures Contracts on the TecDAX®, OMXH25, EURO STOXX 50® Index, EURO STOXX® Select Dividend 30 Index, STOXX® Europe 50 Index
- EUR 25 per index point for Futures Contracts on the DAX®
- EUR 50 per index point for Futures Contracts on the EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, [STOXX® Europe 600 Index \(Product ID: FXXP\), STOXX® Europe Large 200 Index \(Product ID: FLCP\), STOXX® Europe Mid 200 Index \(Product ID: FMCP\), STOXX® Europe Small 200 Index \(Product ID: FSCP\), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index](#)
- EUR 100 per index point for Futures Contracts on the Dow Jones Global Titans 50<sup>SM</sup> Index (EUR)

- EUR 200 per index point for Futures Contracts on the STOXX<sup>®</sup> Europe 600 Index ([Product ID: F600](#)), STOXX<sup>®</sup> Europe Large 200 Index ([Product ID: F2LA](#)), STOXX<sup>®</sup> Europe Mid 200 Index ([Product ID: F2MI](#)), STOXX<sup>®</sup> Europe Small 200 Index ([Product ID: F2SM](#))
- CHF 10 per index point for Futures Contracts on the SMI<sup>®</sup>, SLI<sup>®</sup> and the SMIM<sup>®</sup>
- USD 10 per index point for Futures Contracts on the MSCI Japan Index
- USD 25 per index point for Futures Contracts on the MSCI Russia Index

USD 100 per index point for Futures Contracts on the **Dow Jones Sector Titans Indices** and the Dow Jones Global Titans 50<sup>SM</sup> Index.

- (7) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the futures contract was admitted to trading, the Boards of Management of the Eurex Exchanges may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II subsection 2.4.3 of the Clearing Conditions of the Eurex Clearing AG).

### **1.3.2 Obligation for Performance**

After the close of trading in the contract, the seller of an Index Future Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, number 1.4.3 of the Clearing Conditions of the Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

### **1.3.3 Term**

For Index Futures Contracts, terms expiring on the final settlement day (subsection 1.3.4 paragraph (2)) of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges.

### **1.3.4 Last Trading Day, Final Settlement Day, Close of Trading**

- (1) The last trading day of the Index Futures Contracts shall be the final settlement day. The last trading day for Index Futures Contracts on the MSCI Japan shall be the trading day preceding the final settlement day.
  - (2) The final settlement day of the Index Futures Contracts shall be the third Friday of the relevant quarter-end month, provided, however, that if such Friday is not an Exchange day, the last trading day prior to such Friday shall be the final settlement day. The final settlement day of Index Futures Contracts on the MSCI Japan shall be the second Friday of the respective quarterly month, provided this is an Exchange day at Eurex and in Japan; otherwise, it shall be the preceding trading day.
  - (3) Close of trading on the last trading day
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- for DAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> DivDAX<sup>®</sup> Futures Contracts shall be the start of the call phase of the intra-day auctions in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges
- for OMXH25 Futures Contracts shall be the close of trading in continuous electronic trading at Helsinki Stock Exchange
- for SMI<sup>®</sup> Futures Contracts, SLI<sup>®</sup> Futures Contracts and SMIM<sup>®</sup> Futures Contracts shall be 9:00 CET.
- for
  - ~~EURO STOXX 50<sup>®</sup> Index;~~
  - ~~EURO STOXX<sup>®</sup> Select Dividend 30 Index;~~
  - ~~STOXX<sup>®</sup> Europe 50 Index;~~
  - ~~STOXX<sup>®</sup> Europe 600 Index;~~ [\(Product ID: FXXP and F600\)](#)
  - ~~STOXX<sup>®</sup> Europe Large 200 Index;~~ [\(Product ID: FCLP and F2LA\)](#)
  - ~~STOXX<sup>®</sup> Europe Mid 200 Index;~~ [\(Product ID: FMCP and F2MI\)](#)
  - ~~STOXX<sup>®</sup> Europe Small 200 Index;~~ [\(Product ID: FSCP and F2SM\)](#)
  - ~~EURO STOXX<sup>®</sup> Sector Index~~ ~~and for~~
  - ~~STOXX<sup>®</sup> Europe 600 Sector Index~~
  - [EURO STOXX<sup>®</sup> Index](#)
  - [EURO STOXX<sup>®</sup> Large Index](#)
  - [EURO STOXX<sup>®</sup> Mid Index](#)
  - [EURO STOXX<sup>®</sup> Small Index](#)

Futures Contracts shall be at 12:00 p.m. CET

- for Dow Jones Global Titans 50<sup>SM</sup> Index (EUR) Futures Contracts, Dow Jones Global Titans 50<sup>SM</sup> Index (USD) Futures Contracts as well as the Dow Jones Sector Titans Index Futures Contracts shall be at 5:00 p.m. CET
- for Dow Jones Italy Titans 30<sup>SM</sup> Index Futures Contracts shall be 9:05 a.m. CET
- for MSCI Russia Index Futures Contracts shall be 3:45 p.m. CET
- for MSCI Japan Index Futures Contracts shall be 10:00 p.m. CET

### 1.3.5 Price Gradations

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

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- 0.05 points at
  - DivDax<sup>®</sup> this represents a value of 10 EUR
  
- 0.1 points at
  - OMXH25, this represents a value of EUR 1
  - EURO STOXX<sup>®</sup> Sectors, this represents a value of EUR 5
  - STOXX<sup>®</sup> Europe 600 Sectors, this represents a value of EUR 5
  - STOXX<sup>®</sup> Europe 600 (Product ID: FXXP), this represents a value of EUR 5
  - STOXX<sup>®</sup> Europe Large 200 (Product ID: FLCP), this represents a value of EUR 5
  - STOXX<sup>®</sup> Europe Mid 200 (Product ID: FMCP), this represents a value of EUR 5
  - STOXX<sup>®</sup> Europe Small 200 (Product ID: FSCP), this represents a value of EUR 5
  - EURO STOXX<sup>®</sup>, this represents a value of EUR 5
  - EURO STOXX<sup>®</sup> Large, this represents a value of EUR 5
  - EURO STOXX<sup>®</sup> Mid, this represents a value of EUR 5
  - EURO STOXX<sup>®</sup> Small, this represents a value of EUR 5
  - STOXX<sup>®</sup> Europe 600 (Product ID: F600), this represents a value of EUR 20
  - STOXX<sup>®</sup> Europe Large 200 (Product ID: F2LA), this represents a value of EUR 20
  - STOXX<sup>®</sup> Europe Mid 200 (Product ID: F2MI), this represents a value of EUR 20
  - STOXX<sup>®</sup> Europe Small 200 (Product ID: F2SM), this represents a value of EUR 20
  - SLI<sup>®</sup>, this represents a value of CHF 1
  - Dow Jones Global Titans 50<sup>SM</sup> (EUR), this represents a value of EUR 10
  - Dow Jones Global Titans 50<sup>SM</sup> (USD), this represents a value of USD 10
  - Dow Jones Global Sector Titans, this represents a value of USD 10
  
- 0.5 points at
  - DAX<sup>®</sup>, this represents a value of EUR 12.50
  - TecDAX<sup>®</sup>, this represents a value of EUR 5.00
  - EURO STOXX<sup>®</sup> Select Dividend 30, this represents a value of EUR 5.00
  - MSCI Russia, this represents a value of USD 12.50
  
- 1 point at
  - MDAX<sup>®</sup>, this represents a value of EUR 10
  - EURO STOXX 50<sup>®</sup>, this represents a value of EUR 10
  - STOXX<sup>®</sup> Europe 50, this represents a value of EUR 10
  - SMI<sup>®</sup>, this represents a value of CHF 10
  - SMIM<sup>®</sup>, this represents a value of CHF 10
  - MSCI Japan, this represents a value of USD 10

### **1.3.6 Performance, Cash Settlement**

- (1) The performance day for Index Futures Contracts shall be the Exchange day after the final settlement day of the contract.
- (2) Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with

the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

[...]

## **2. Part: Contract Specifications for Options Contracts**

[...]

### **2.4 Subpart: Contract Specifications for Index Options**

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

#### **2.4.1 Subject Matter of Contract**

- (1) A stock index option contract shall refer to a specific stock index. Subsection 1.3.1 paragraph (1) to (4) shall be applicable mutatis mutandis.
- (2) Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:
  - DAX<sup>®</sup>
  - MDAX<sup>®</sup>
  - TecDAX<sup>®</sup>
  - DivDAX<sup>®</sup>
  - OMXH25
  - SLI Swiss Leader Index<sup>®</sup>
  - SMI<sup>®</sup>
  - SMI MID Price Index (SMIM<sup>®</sup>)
  - STOXX<sup>®</sup> Europe Index
  - EURO STOXX<sup>®</sup> 50 Index
  - EURO STOXX<sup>®</sup> Select Dividend 30 Index
  - STOXX<sup>®</sup> Europe 50 Index
  - STOXX<sup>®</sup> Europe 600 Index
  - STOXX<sup>®</sup> Europe Large 200 Index
  - STOXX<sup>®</sup> Europe Mid 200 Index
  - STOXX<sup>®</sup> Europe Small 200 Index
  - EURO STOXX<sup>®</sup> Index
  - EURO STOXX<sup>®</sup> Large Index
  - EURO STOXX<sup>®</sup> Mid Index
  - EURO STOXX<sup>®</sup> Small Index

- Dow Jones Global Titans 50<sup>SM</sup> Index (EUR)
- Dow Jones Italy Titans 30<sup>SM</sup> Index
- MSCI Russia Index

(3) Options Contracts on the following Dow Jones Euro STOXX<sup>®</sup> Sector Indices are available for trading at the Eurex Exchanges:

- EURO STOXX<sup>®</sup> Automobiles & Parts Index
- EURO STOXX<sup>®</sup> Banks Index
- EURO STOXX<sup>®</sup> Basic Resources Index
- EURO STOXX<sup>®</sup> Chemical Index
- EURO STOXX<sup>®</sup> Construction & Materials Index
- EURO STOXX<sup>®</sup> Financial Services Index
- EURO STOXX<sup>®</sup> Food & Beverage Index
- EURO STOXX<sup>®</sup> Health Care Index
- EURO STOXX<sup>®</sup> Industrial Goods & Services Index
- EURO STOXX<sup>®</sup> Insurance Index
- EURO STOXX<sup>®</sup> Media Index
- EURO STOXX<sup>®</sup> Oil & Gas Index
- EURO STOXX<sup>®</sup> Personal & Household Goods Index
- EURO STOXX<sup>®</sup> Real Estate Index
- EURO STOXX<sup>®</sup> Retail Index
- EURO STOXX<sup>®</sup> Technology Index
- EURO STOXX<sup>®</sup> Telecommunications Index
- EURO STOXX<sup>®</sup> Travel & Leisure Index
- EURO STOXX<sup>®</sup> Utilities Index

(4) Options Contracts on the following Dow Jones STOXX 600<sup>®</sup> Sector Indices are available for trading at the Eurex Exchanges:

- STOXX<sup>®</sup> Europe 600 Automobiles & Parts Index
  - STOXX<sup>®</sup> Europe 600 Banks Index
  - STOXX<sup>®</sup> Europe 600 Basic Resource Index
  - STOXX<sup>®</sup> Europe 600 Chemicals Index
  - STOXX<sup>®</sup> Europe 600 Construction & Materials Index
  - STOXX<sup>®</sup> Europe 600 Financial Services Index
  - STOXX<sup>®</sup> Europe 600 Food & Beverage Index
  - STOXX<sup>®</sup> Europe 600 Health Care Index
  - STOXX<sup>®</sup> Europe 600 Industrial Goods & Services Index
  - STOXX<sup>®</sup> Europe 600 Insurance Index
  - STOXX<sup>®</sup> Europe 600 Media Index
  - STOXX<sup>®</sup> Europe 600 Oil & Gas Index
  - STOXX<sup>®</sup> Europe 600 Personal & Household Goods Index
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- STOXX® Europe 600 Real Estate Index
- STOXX® Europe 600 Retail Index
- STOXX® Europe 600 Technology Index
- STOXX® Europe 600 Telecommunications Index
- STOXX® Europe 600 Travel & Leisure Index
- STOXX® Europe 600 Utilities Index

(5) The value of an Option contract shall be:

- EUR 5 per index point for Options contracts on DAX® and MDAX®
- EUR 10 per index point for Options contracts on TecDAX®, OMXH25, EURO STOXX® 50 Index, EURO STOXX Select Dividend® Index and STOXX® Europe 50 Index
- EUR 50 per index point for Options contracts on EURO STOXX® Sector Indices, ~~and~~ STOXX® Europe 600 Sector Indices, [STOXX® Europe 600 \(Product ID: OXXP\) Index](#), [STOXX® Europe Large 200 \(Product ID: OLCP\) Index](#), [STOXX® Europe Mid 200 \(Product ID: OMCP\) Index](#), [STOXX® Europe Small 200 \(Product ID: OSCP\) Index](#), [EURO STOXX® Index](#), [EURO STOXX® Large Index](#), [EURO STOXX® Mid Index](#), [EURO STOXX® Small Index](#)
- EUR 100 per index point for Options contracts on Dow Jones Global Titans 50<sup>SM</sup> Index (EUR)
- EUR 200 per index point for Options contracts for STOXX® Europe 600 Index ([Product ID: O600](#)), STOXX® Europe Large 200 Index ([Product ID: O2LA](#)), STOXX® Europe Mid 200 Index ([Product ID: O2MI](#)), STOXX® Europe Small 200 Index ([Product ID: O2SM](#)) and the DivDAX®
- CHF 10 per index point for Options contracts on SMI®, SLI® and SMIM®
- USD 25 per index point for Options contracts on MSCI Russia

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the option contract was admitted to trading, the Boards of Management of the Eurex Exchanges may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used ( Chapter II subsection 3.4.4 of the Clearing Conditions of the Eurex Clearing AG).

#### **2.4.2 Call Option (Call)**

- (1) The purchaser of a call option ("Call") has the right to demand a payment equivalent to the difference between the exercise price of the option and any higher final settlement price (Chapter II, number 3.4.4 of the Clearing Conditions of Eurex Clearing AG) of the option series (Cash Settlement).
- (2) The writer of a call shall be required to pay in cash, on the Exchange day after the exercise of the option, the difference between the exercise price of the option and any higher final settlement price of the option series; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.

- (3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the exercise day of a contract.

### **2.4.3 Put Option (Put)**

- (1) The purchaser of a put option ("Put") has the right to demand payment of an amount equivalent to the difference between the exercise price of the option and any lower final settlement price (Chapter II, number 3.4.4 of the Clearing Conditions of Eurex Clearing AG) of the option series (Cash Settlement).
- (2) The writer of a put is required to pay in cash, on the Exchange day after the exercise of the option, the difference between the exercise price of the option and any lower final settlement price of the option series; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.
- (3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the exercise day of a contract.

### **2.4.4 Term**

Index Options are generally available at the Eurex Exchanges for the following terms:

- 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
- 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- 36 months: up to and including the next, the second next and the third succeeding expiration days and up to and including the next 11 succeeding quarterly expiration days (March, June, September, December)
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).
- 9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December).

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

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Product	Term Groups	
DAX <sup>®</sup> Options contracts	5 weeks	60 months
MDAX <sup>®</sup> Options contracts		24 months
TecDAX <sup>®</sup> Options contracts		24 months
DivDAX <sup>®</sup> Options contracts		24 months
OMXH25 Options contracts		12 months
SLI <sup>®</sup> Swiss Leader Index <sup>®</sup> Options contracts		60 months
SMI <sup>®</sup> Options contracts		60 months
SMIM <sup>®</sup> Options contracts		24 months
EURO STOXX 50 <sup>®</sup> Index Options contracts	5 weeks	9 years 11 months
EURO STOXX <sup>®</sup> Select Dividend 30 Index Options contracts		24 months
STOXX <sup>®</sup> Europe 50 Index Options contracts		24 months
STOXX <sup>®</sup> Europe 600 Index <a href="#">(Product ID: OXXP and O600)</a>		24 months
STOXX <sup>®</sup> Europe Large 200 Index <a href="#">(Product ID: OLCP and O2LA)</a>		24 months
STOXX <sup>®</sup> Europe Mid 200 Index <a href="#">(Product ID: OMCP and O2MI)</a>		24 months
STOXX <sup>®</sup> Small 200 Index <a href="#">(Product ID: OSCP and O2SM)</a>		24 months
<a href="#">EURO STOXX<sup>®</sup> Index</a>		<a href="#">24 months</a>
<a href="#">EURO STOXX<sup>®</sup> Large Index</a>		<a href="#">24 months</a>
<a href="#">EURO STOXX<sup>®</sup> Mid Index</a>		<a href="#">24 months</a>
<a href="#">EURO STOXX<sup>®</sup> Small Index</a>		<a href="#">24 months</a>
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Options contracts		24 months
EURO STOXX <sup>®</sup> Sector Index Options contracts		24 months
STOXX <sup>®</sup> Europe 600 Sector Index Options contracts		24 months
MSCI Russia Index Options contracts		26 months

#### 2.4.5 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The last trading day of an option series shall generally be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges.

Last Trading Day of Index Options contracts shall be the final settlement day. The last trading day of the SMI<sup>®</sup>-, SLI<sup>®</sup>- and SMIM<sup>®</sup> Options contracts shall be the Exchange day prior to the final settlement day, provided trading of the respective options on such Exchange day is not excluded due to special provisions by the Management Boards of the Eurex Exchanges (e.g. holiday regulations).

- (2) The final settlement day of Index Options contracts shall be the third Friday of the relevant expiration month; provided that this Friday is an Exchange day on which the trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations). Otherwise, it shall be the Exchange day proceeding such Friday, provided that trading of the respective contracts on such Exchange day is not excluded due to aforementioned provisions.

The final settlement day of Index Options of the term group “5 weeks” shall be – with the exception of the third Friday of the respective calendar month - the Friday of the respective expiration week, provided that this day is an Exchange day on which trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations); otherwise it shall be the exchange day preceding such Friday of the same calendar month, provided that trading of the respective contracts is not excluded due to aforementioned provisions. If the preceding Exchange day is not in the same calendar month as the Friday of the expiry week, the final settlement day shall be the Exchange day following the Friday of the expiry week, provided that trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex exchanges (e.g. holiday regulations).

- (3) Close of Trading on the last trading day for
- DAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> and DivDAX<sup>®</sup> Options Contracts shall be the start of the call phase of the intra-day auction in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges.
  - OMXH25 Options contracts shall be the close of trading of the continuous electronic trading system at Helsinki Stock Exchange (OMX)
  - SMI<sup>®</sup>-, SLI<sup>®</sup>- and SMIM<sup>®</sup> Option contracts shall be 5:20 p.m. CET
  - EURO STOXX 50<sup>®</sup> Index,  
EURO STOXX<sup>®</sup> Select Dividend 30 Index,  
STOXX<sup>®</sup> Europe 50 Index,  
STOXX<sup>®</sup> Europe 600 Index ([Product ID: OXXP and O600](#)),  
STOXX<sup>®</sup> Europe Large 200 Index ([Product ID: OLCP and O2LA](#)),  
STOXX<sup>®</sup> Europe Mid 200 Index ([Product ID: OMCP and O2MI](#)),  
STOXX<sup>®</sup> Europe Small 200 Index ([Product ID: OSCP and O2SM](#)),  
EURO STOXX<sup>®</sup> Sector Index  
~~as well as~~ STOXX<sup>®</sup> Europe 600 Sector Index  
[EURO STOXX<sup>®</sup> Index.](#)  
[EURO STOXX<sup>®</sup> Large Index.](#)  
[EURO STOXX<sup>®</sup> Mid Index.](#)  
[EURO STOXX<sup>®</sup> Small Index](#)
- Options contracts shall be 12:00 CET
- Dow Jones Global Titans 50<sup>SM</sup> Index Options contracts shall be 5:00 p.m. CET
  - Dow Jones Italy Titans 30<sup>SM</sup> Index (EUR) Options contracts shall be 09:05 a.m. CET
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- MSCI Russia Index Options contracts shall be 3:45 p.m. CET

#### 2.4.6 Exercise Prices

- (1) Option series of options contracts on the STOXX<sup>®</sup> Europe 50 Index, EURO STOXX<sup>®</sup> Select Dividend 30 Index the Dow Jones Italy Titans3OSM and the MDAX<sup>®</sup> Index may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

Option series of options contracts on DAX<sup>®</sup> and SMI<sup>®</sup> may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

Option series of options contracts on the SLI<sup>®</sup> may have exercise prices with price gradation of five points for terms up to three months, ten points for terms of four to 12 months, 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

Options series of options contracts on the EURO STOXX<sup>®</sup> 50 Index may have exercise prices with price gradations of 50 points for terms up to 36 months or 100 points for terms of more than 36 months. Options series of the term group up to five weeks on the EURO STOXX 50<sup>®</sup> may have exercise prices with price gradations of 25 points.

- (2) Option series of options contracts on STOXX<sup>®</sup> Europe 600 Index ([Product ID: O600](#)), STOXX<sup>®</sup> Europe Large 200 Index ([Product ID: O2LA](#)), STOXX<sup>®</sup> Europe Mid 200 Index ([Product ID: O2MI](#)) and STOXX<sup>®</sup> Europe Mid 200 Index ([Product ID: O2SM](#)) and DivDAX<sup>®</sup>, may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.
- (3) Option series of options contracts on TecDax<sup>®</sup>, Dow Jones Global Titans 50<sup>SM</sup> Index (EUR), EURO STOXX<sup>®</sup> Sector Indices, STOXX<sup>®</sup> Europe 600 Sector Indices, MSCI Russia and the SMIM<sup>®</sup>, [STOXX<sup>®</sup> Europe 600 Index \(Product ID: OXXP\)](#), [STOXX<sup>®</sup> Europe Large 200 Index \(Product ID: OLCP\)](#), [STOXX<sup>®</sup> Europe Mid 200 Index \(Product ID: OMCP\)](#), [STOXX<sup>®</sup> Europe Small 200 Index \(Product ID: OSCP\)](#), [EURO STOXX<sup>®</sup> Index](#), [EURO STOXX<sup>®</sup> Large Index](#), [EURO STOXX<sup>®</sup> Mid Index](#), [EURO STOXX<sup>®</sup> Small Index](#) may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.
- (4) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

#### 2.4.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of options contracts, at least seven exercise prices with terms of up to 24 months shall be made available for trading for each expiration day for each call and put, such that three exercise prices are "in the money", one is "at the money" and three are "out of the money".

Upon the admission of options contracts, at least five exercise prices with terms of more than 24 months shall be made available for trading for each expiration day for each call and put, such that two exercise prices are "in the money", one is "at the money" and two are "out of the money".

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#### 2.4.8 Introduction of New Option Series

Option series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given Exchange day in the event that the minimum number of exercise prices specified in number 2.4.7 in-the-money, at-the-money or out-of-the-money, based on the last determination of the Index underlying the Options contract on the Frankfurt Stock Exchange at the close of trading of such Options contract on the Eurex Exchanges is not available any more. A new option series shall generally not be introduced if it would expire in fewer than five Exchange days, unless market conditions make such introduction necessary.

#### 2.4.9 Price Gradations

The price of an options contract will be quoted. The smallest price change (Tick) shall be 0.01 points for DivDAX<sup>®</sup> Options contracts and 0.1 points for all other Index Option contracts, which represents a value of:

- EUR 0.50 for DAX<sup>®</sup> and MDAX<sup>®</sup>-Options contracts
- EUR 1 for TecDAX<sup>®</sup> and OMXH25 Options contracts as well as EURO STOXX<sup>®</sup> 50 Index, EURO STOXX<sup>®</sup> Select Dividend 30 Index and STOXX<sup>®</sup> Europe 50 Index
- EUR 2 for DivDAX<sup>®</sup>-Options contracts
- EUR 5 for EURO STOXX<sup>®</sup> Sector Index, ~~and~~ STOXX<sup>®</sup> Europe 600 Sector, [STOXX<sup>®</sup> Europe 600 Index \(Product ID: OXXP\)](#), [STOXX<sup>®</sup> Europe Large 200 Index \(Product ID: OLCP\)](#), [STOXX<sup>®</sup> Europe Mid 200 Index \(Product ID: OMCP\)](#), [STOXX<sup>®</sup> Europe Small 200 Index \(Product ID: OSCP\)](#), [EURO STOXX<sup>®</sup> Index](#), [EURO STOXX<sup>®</sup> Large Index](#), [EURO STOXX<sup>®</sup> Mid Index](#), and [EURO STOXX<sup>®</sup> Small Index](#) Options contracts
- EUR 10 for Dow Jones Global Titans 50<sup>SM</sup> (EUR) Index Options contracts
- EUR 20 for STOXX<sup>®</sup> Europe 600 Index ([Product ID: O600](#)), STOXX<sup>®</sup> Europe Large 200 Index ([Product ID: O2LA](#)), STOXX<sup>®</sup> Europe Mid 200 Index ([Product ID: O2MI](#)) and STOXX<sup>®</sup> Europe Small 200 Index ([Product ID: O2SM](#)) Options contracts
- CHF 1 for SMI<sup>®</sup>-, SLI<sup>®</sup>- and SMIM<sup>®</sup> Options contracts
- USD 2.5 for MSCI Russia-Options contracts

[...]

**Annex C in relation to Contract Specifications:**

**Trading Hours Futures Contracts**

[...]

**Index Futures Contracts**

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
DAX <sup>®</sup> Index Futures	FDAX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	
DivDAX <sup>®</sup> Index Futures	FDIV	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	
EURO STOXX 50 <sup>®</sup> Index Futures	FESX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Select Dividend 30 Index Futures	FEDV	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Sector Index Futures		07:30-07:50	07:50-22:00	22:00-22:30	08:05-22:00	12:00	
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Futures	FGTI	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:00	
DJ Global Titans 50 <sup>SM</sup> Index (USD) Futures	FT50	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:00	
DJ Sector Titans 50 <sup>SM</sup> Index Futures		07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:00	
STOXX <sup>®</sup> Europe 50 Index Futures	FSTX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe 600 Index Futures	F600	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe Large 200 Index Futures	F2LA	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe 600 Sector Index Futures		07:30-07:50	07:50-22:00	22:00-22:30	08:05-22:00	12:00	
STOXX <sup>®</sup> Europe Mid 200 Index Futures	F2MI	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe Small 200 Index Futures	F2SM	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
<u>STOXX<sup>®</sup> Europe 600 Index Futures</u>	<u>FXXP</u>	<u>07:30-07:50</u>	<u>07:50-22:00</u>	<u>22:00-22:30</u>	<u>08:00-22:00</u>	<u>12:00</u>	

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Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
<a href="#">STOXX® Europe Mid 200 Index Futures</a>	<a href="#">FMCP</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
<a href="#">STOXX® Europe Large 200 Index Futures</a>	<a href="#">FLCP</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
<a href="#">STOXX® Europe Small 200 Index Futures</a>	<a href="#">FSCP</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
<a href="#">EURO STOXX® Index Futures</a>	<a href="#">FXXE</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
<a href="#">EURO STOXX® Mid Index Futures</a>	<a href="#">LMCE</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
<a href="#">EURO STOXX® Large Index Futures</a>	<a href="#">FLCE</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
<a href="#">EURO STOXX® Small Index Futures</a>	<a href="#">FSCE</a>	<a href="#">07:30-07:50</a>	<a href="#">07:50-22:00</a>	<a href="#">22:00-22:30</a>	<a href="#">08:00-22:00</a>	<a href="#">12:00</a>	
MDAX® Index Futures	F2MX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:05	
MSCI Japan Index Futures	FMJP	07:30-07:50	07:50- 22:00	22:00-22:30	08:00-22:00	22:00	
MSCI Russia Index Futures	FMXR	07:30-07:50	07:50- 17:30	17:30-20:30	08:00-19:00	15:45	
OMXH25 Index Futures	FFOX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:30	
SLI Swiss Leader Index® Futures	FSLI	07:30 – 7:50	07:50-22:00	17:27-20:30	08:00-19:00	9:00	
SMI® Index Futures	FSMI	07:30-07:50	07:50-17:27	17:27-20:30	08:00-19:00	9:00	
SMIM® Index Futures	FSMM	07:30-07:50	08:50-17:20	17:20-20:30	08:00-19:00	9:00	
TecDAX® Index Futures	FTDX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	

All times in CET

[...]



## Trading Hours Options Contracts

[...]

### Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
DAX <sup>®</sup> Options contracts	ODAX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
DivDAX <sup>®</sup> Options contracts	ODIV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
EURO STOXX 50 <sup>®</sup> Index Options contracts	OESX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
EURO STOXX <sup>®</sup> Sector Index Options contracts		07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
EURO STOXX <sup>®</sup> Select Dividend 30 Index Options contracts	OEDV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Options contracts	OGTI	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:00	21:00
STOXX <sup>®</sup> Europe 50 Index Options contracts	OSTX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX <sup>®</sup> Europe 600 Index Options contracts		07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX <sup>®</sup> Europe 600 Sector Index Options contracts		07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX <sup>®</sup> Europe Large 200 Index Options Contracts	O2LA	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX <sup>®</sup> Europe Mid 200 Index Options contracts	O2MI	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX <sup>®</sup> Europe Small 200 Index Options contracts	O2SM	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00

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Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
<a href="#">STOXX® Europe 600 Index Options Contracts</a>	<a href="#">OXXP</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">STOXX® Europe Large 200 Index Options Contracts</a>	<a href="#">OLCP</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">STOXX® Europe Mid 200 Index Options Contracts</a>	<a href="#">OMCP</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">STOXX® Europe Small 200 Index Options Contracts</a>	<a href="#">OSCP</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">EURO STOXX® Index Options Contracts</a>	<a href="#">OXXE</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">EURO STOXX® Large Index Options Contracts</a>	<a href="#">OLCE</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">EURO STOXX® Mid Index Options Contracts</a>	<a href="#">OMCE</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
<a href="#">EURO STOXX® Small Index Options Contracts</a>	<a href="#">OSCE</a>	<a href="#">07:30-09:00</a>	<a href="#">09:00-17:30</a>	<a href="#">17:30-20:30</a>	<a href="#">09:00-19:00</a>	<a href="#">12:00</a>	<a href="#">21:00</a>
MDAX® Options contracts	O2MX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
OMXH25 Options contracts	OFOX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:30	21:00
SLI Swiss Leader Index® Option	OSLI	07:30-8:50	8:50-17:20	17:20-19:00	09:00-19:00	17:20	21:00
SMI® Options contracts	OSMI	07:30-08:50	08:50-17:20	17:20-19:00	09:00-19:00	17:20	21:00
SMIM® Options contracts	OSMM	07:30-08:50	07:50-17:20	17:20-19:00	09:00-19:00	17:20	21:00
TecDAX® Options contracts	OTDX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
MSCI Russia Index Options	OMXR	07:30-08:50	08:50- 17:30	17:30-20:30	09:00-19:00	15:45	21:00

All times in CET