
AMENDMENTS ARE MARKED AS FOLLOWS:

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[...]

**1. Part:
Contract Specifications for Futures Contracts**

[...]

**1.18 Subject:
Contract Specifications for Daily Futures Contracts on TAIEX-
Derivatives of the Taiwan Futures Exchange (TAIFEX)**

The following subpart contains the contract specifications for Daily Futures Contracts on the respective futures and options on the Index “TAIEX” (“Daily Futures Contracts on TAIEX Futures and Options”) admitted to trading at the Taiwan Futures Exchange (“TAIFEX”).

1.18.1 Subject Matter of Contract

(1) A Daily Futures Contract on TAIEX-Options refers to options series of a TAIEX Options Contract admitted to trading on TAIFEX. A Daily Futures Contract on TAIEX-Futures refers to a Future on the TAIEX admitted to trading on TAIFEX. Hereinafter, such derivatives are jointly referred to as “Daily Futures Contracts on TAIEX Derivatives”. For the contract specifications of the Futures and Options Contracts admitted to trading on TAIFEX which serve as the underlying for the Daily Futures Contracts on TAIEX Derivatives, the publications of TAIFEX shall apply. Information on the TAIEX Contracts is available under:

- <http://www.taifex.com.tw/eng/eng2/TX.asp> (Futures)
- <http://www.taifex.com.tw/eng/eng2/TXO.asp> (Options)

(2) The underlying of a Daily Futures Contract on TAIEX Derivatives each comprises a TAIEX Options Contract (with standard or weekly expiration) of TAIFEX or a TAIEX Futures Contract of TAIFEX respectively. The product currency of the Daily Futures Contracts on TAIEX Derivatives is the Taiwan Dollar (TWD).

- (3) In case the contract specifications of the TAIEX Futures or Options Contracts admitted to trading on TAIFEX, in particular the calculation method of the index TAIEX or its composition and weighting is modified, the delivery obligations resulting from a Daily Futures Contract on TAIEX Derivatives shall relate to the TAIEX Derivatives admitted to trading on TAIFEX at the time of transaction conclusion. If, as a result of a modification of the contract specifications of the TAIEX Derivatives of TAIFEX and/or of the calculation of the index TAIEX or its composition and weighting, TAIEX Derivatives of TAIFEX are no longer comparable to the concept relevant at the time of admission of the Daily Futures Contracts on TAIEX Derivatives, the Management Boards of the Eurex Exchanges may order that the trading in Daily Futures Contracts on TAIEX Derivatives be terminated.

1.18.2 Obligation for Fulfillment

- (1) After the close of trading on the exchange day on which a Daily Futures Contract on TAIEX Derivatives has been concluded, the seller of such contract is obligated to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Number 2.20.2 of the Clearing Conditions of Eurex Clearing AG). The buyer is obligated to settle in cash the difference between the agreed price and a lower final settlement price.

- (2) In addition to Paragraph 1, the following applies:

The seller of a Daily Futures Contract on TAIEX Derivatives (Short Position) is obligated, in favour of the buyer of such Futures Contract in the relevant TAIEX Futures Contract or the relevant series of TAIEX Options Contracts of TAIFEX, to open a Short Position in a TAIEX Futures Contract or a TAIEX Options contract of TAIFEX on the next exchange day following the conclusion of a Daily Futures Contract on TAIEX Derivatives on the Eurex Exchanges, at the latest, however, 60 minutes prior to the opening of exchange trading of TAIFEX on that exchange day (Chapter II Number 2.20.3, Paragraph 3 of the Clearing Conditions of Eurex Clearing AG). The buyer of a Daily Futures Contract on TAIEX Derivatives (Long Position) is obligated to enter into a Long Position with regard to a TAIEX Future or a TAIEX Options Contract of TAIFEX according to Clause 1.

The buyer of a Daily Futures Contract on TAIEX Derivatives (Long Position) is obligated, in favour of the seller of such Futures Contract in the relevant TAIEX Futures Contract or the relevant series of the TAIEX Options Contract of TAIFEX, to open a Long Position in a TAIEX Future Contract or a TAIEX Options Contract of TAIFEX on the next exchange day following the conclusion of a Daily Futures Contract on TAIEX Derivatives on the Eurex Exchanges, at the latest, however, 60 minutes prior to the opening of exchange trading of TAIFEX on that exchange day (Chapter II Number 2.20.3, Paragraph 3 of the Clearing Conditions of Eurex Clearing AG). The seller of a Daily Futures Contract on TAIEX Derivatives (Short Position) is obligated to enter into a Short Position with regard to a TAIEX Future or a TAIEX Options Contract on TAIFEX according to Clause 3.

- (3) The obligation to open, respectively to enter into, the corresponding TAIFEX Futures or Options Contracts of TAIFEX via the TAIFEX system and by booking the position into the TAIFEX clearing house is mandatory.
- (4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are – when entering an order or quote related to Daily Futures Contracts on TAIFEX Derivatives in the Eurex system – obligated to enter at the same time a four-digit reference of the TAIFEX member into the respective description field of the Eurex system, as well as a three-digit reference of the branch. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obligated to fill in seven digits of an additional description field, which is agreed upon as identification between the exchange participant and its TAIFEX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory (“mandatory details”).
- (5) Via the Eurex system, the Eurex Exchanges verify whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the four-digit reference of the TAIFEX member and the three-digit reference of the branch entered correspond to the reference which the respective exchange participant has registered with the Eurex Exchanges. It shall also be verified whether the seven digits of the additional description field used for identification of the customer have been entered into the Eurex system. Orders and quotes for conclusion of Daily Futures Contracts on TAIFEX Derivatives which do not contain the mandatory details according to Paragraph 4 shall be rejected by the Eurex Exchanges and shall not be executed.
- (6) By entering orders or quotes related to Daily Futures Contracts on TAIFEX Derivatives, Exchange participants accept that Eurex Clearing AG transfers to TAIFEX the references of the respective TAIFEX member and of the respective branch in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.
- (7) With regard to the rights and obligations resulting from Futures or Options Contracts of TAIFEX opened according to Paragraph 2 as well as with regard to the settlement of these Contracts, the respective regulations of TAIFEX apply (see Number 1.18.1 Paragraph 1 “Subject Matter of Contract”).

1.18.3 Term and Trading Days

- (1) For Daily Futures Contracts on TAIFEX Derivatives, the term is a maximum of one exchange day. A Daily Futures Contract on TAIFEX Derivatives expires at the end of an exchange day on which the respective contract has been concluded on the Eurex Exchanges.
- (2) The Daily Futures Contracts on TAIFEX Derivatives can generally be traded on each trading day of the Eurex Exchanges, provided that this day is an trading day

in TAIEX Derivatives also on TAIFEX. The relevant last trading day on TAIFEX preceding the Chinese New Year shall be exempt from this rule: On such day, there shall be no trading in the Daily Futures Contracts on TAIEX Derivatives at the Eurex Exchanges.

1.18.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) Each trading day of a Daily Futures Contract on TAIEX Derivatives on the Eurex Exchanges is a final settlement day.
- (2) Close of trading of the Daily Futures Contract on TAIEX Derivatives on the Eurex Exchanges is 21:00 CET on each trading day.

1.18.5 Introduction of new Daily Futures Contracts on TAIEX Options

TAIFEX shall, after its close of trading, transfer the series of TAIEX Options to be introduced to TAIFEX to the Eurex Exchanges. These new series shall be admitted to trading on the Eurex Exchanges no sooner than on the following trading day.

1.18.6 Price Gradations

The smallest price change (tick) is:

- With regard to Daily Futures Contracts on TAIEX Futures 1.00 point; this equals a value of TWD 200,
- with regard to Daily Futures Contracts on TAIEX Options:
 - 0.10 points for prices <10; this equals a value of TWD 5
 - 0.50 points for prices <50; this equals a value of TWD 25
 - 1.00 point for prices <500; this equals a value of TWD 50
 - 5.00 points for prices <1000; this equals a value of TWD 250
 - 10.00 points for prices >=1000; this equals a value of TWD 500.

1.18.7 Fulfilment, Position Opening

- (1) The fulfilment day for Daily Futures Contracts on TAIEX Derivatives open at the end of the final settlement day shall be the business day of TAIFEX following the respective final settlement day.
- (2) The fulfilment of the Daily Futures Contracts on TAIEX Derivatives shall be effected (Chapter II Number 2.20.3 of the Clearing Conditions of Eurex Clearing AG):
 - through cash settlement between the Clearing Members of the Eurex Exchanges after the trading day on which the respective Daily Futures Contract on TAIEX Derivatives has been concluded, on the fulfilment day according to Paragraph 1. The cash settlement for Non-Clearing Members and Clearing Members' own customers shall be effected by the responsible

Clearing Member; the cash settlement of Non-Clearing Members to their customers shall then be effected by the Non-Clearing Members

_____ and

- by opening of the respective position in the corresponding series of the TAIEX Derivatives on the next exchange day of TAIFEX following the conclusion of a Daily Futures Contract on TAIEX Derivatives, at the latest, however, 60 minutes before opening of exchange trading on TAIFEX via entry into the TAIFEX system in favour of the respective counterparties of the derivatives.

[...]

Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

Daily Futures Contracts on TAIEX Derivatives of the TAIFEX

<u>Product</u>	<u>Product-ID</u>	<u>Times</u>	<u>Pre-Trading Period</u>	<u>Continuous Trading</u>	<u>Post-Trading Full Period</u>	<u>OTC Block Trading</u>	<u>Last Trading Day Trading until</u>
<u>Daily Futures Contracts on TAIEX Derivatives</u>		<u>CET</u>	<u>07:30-07:45</u>	<u>07:45-21:00</u>	<u>21:00-21:30</u>	<u>07:45-21:00</u>	<u>21:00</u>
		<u>CEST</u>	<u>08:30-08:45</u>	<u>08:45-21:00</u>		<u>08.45-21.00</u>	

CEST = Central European Summer Time

[...]

**Annex E Allocation Scheme (Part A Section 2.5 Paragraph 3 of the Conditions for Trading)
and Path Priority (Part A Section 2.5 Paragraph 2 of the Conditions for Trading) ***

Product Class	Allocation Scheme	Path Priority
Money Market Futures	Time-Pro-Rata	Pro-Rata Path Priority
Fixed Income Futures	Time	Direct Path Priority
Index Futures	Time	Direct Path Priority
Futures on Shares of Exchange-Traded Funds	Time	Direct Path Priority
Volatility Futures	Time	Direct Path Priority
Futures on Shares	Time	Direct Path Priority
Inflation Futures	Time	Direct Path Priority
Index Dividend Futures	Time	Direct Path Priority
Precious Metal Futures	Time	Direct Path Priority
Property Index Futures	Time	Direct Path Priority
Commodity Index Futures	Time	Direct Path Priority
Hurricane Futures	Time	Direct Path Priority
Agriculturale Index Futures	Time	Direct Path Priority
Futures on the Dividend of Shares	Time	Direct Path Priority
Daily Futures on KOSPI 200 Options Contracts	Time	n/a
<u>Daily Futures on TAIEX Options Contracts</u>	<u>Time</u>	<u>n/a</u>
<u>Daily Futures on TAIEX Futures</u>	<u>Time</u>	<u>Direct Path Priority</u>
Futures on Xetra-Gold	Time	Direct Path Priority
Futures on Exchange-Traded Commodities Securities	Time	Direct Path Priority
Options on Money Market Futures	Time	n/a
Options on Fixed Income Futures	Time	n/a
Index Options	Time	n/a
Options on Shares of Exchange-Traded Funds	Time	n/a
Options and LEPOs on Stocks	Time	n/a
Precious Metal Options	Time	n/a
Volatility Index Options	Time	n/a
Index Dividend Options	Time	n/a
Options on Xetra-Gold	Time	n/a
Commodity Index Options	Time	n/a
Options on Exchange-Traded Commodities Securities	Time	n/a

* Applicable only to products available on the New Trading Architecture (according to Annex F)

[...]