Liquidity Provider Scheme for Options on Mini-MDAX®, MDAX®, TecDAX® and DivDAX® Indices

Validity: Until further notice

Contact: Eurex Pricing & Market Making Email: eurex.pricing@eurexchange.com~~Miroslav Budimir, Market Models, T +49 69 211 1 34 41~~, miroslav.budimir@deutsche-boerse.com
~~Hristo Marikin, Market Models, T +49 69 211 1 75 24, hristo.marikin@eurexchange.com~~

Preamble

This Product Specific Supplement for Options on Mini-MDAX®, MDAX®, TecDAX® and DivDAX® Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

A Liquidity Provider scheme for Options on Mini-MDAX®, MDAX®, TecDAX® and DivDAX® Indices will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
Mini-MDAX	OSMX	✓			✓	✓	✓	✓	
MDAX	O2MX	✓			✓	✓	✓	✓	
TecDAX	OTDX	✓			✓	✓	✓	✓	
DivDAX	ODIV	✓			✓	✓	✓	✓	

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Mini-MDAX	MDAX	TecDAX	DivDAX
Order book	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package				
	Strategy				
	Larger Size				
	Tighter Spread				
	Total				
Eurex EnLight	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package				
	Strategy				
	Eurex EnLight				
	Total				

TES	Basis	**According to Eurex Clearing Price List**	According to Eurex Clearing Price List	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package				
	Strategy				
	Eurex EnLight				
	Total				

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Mini-MDAX	**MDAX**	**TecDAX**	**DivDAX**
Quotation Period:	09:00 – 17:30 CE(S)T			
Required Coverage:	85%			
Maturity Range:	The first seven expirations need to be quoted			
Strike Price Window:	5 out of 7			
Minimum Quote Size:	20 contracts on the bid and ask side	20 contracts on the bid and ask side	100 contracts on the bid and ask side	50 contracts on the bid and ask side
Maximum Spread:	Spread Class "O2MX" (cp. Sec. 4.1)	Spread Class "O2MX" (cp. Sec. 4.1)	Spread Class "OTDX" (cp. Sec. 4.1)	Spread Class "ODIV" (cp. Sec. 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
O2MX	66.6	10	Index Points
	666.6	15%	Percent
		100	Index Points
ODIV	5.3	0.8	Index Points
	53.3	15%	Percent
		8	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
OTDX	13.3	2	Index Points
	133.3	15%	Percent
		20	Index Points