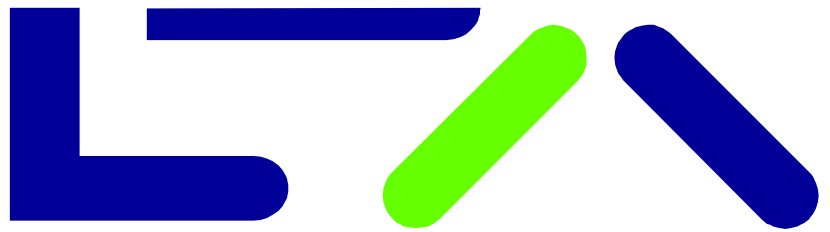


X-pand into the Future



e u r e x *A n n o u n c e m e n t*

Fifth Amendment Ordinance to the Exchange Rules for Eurex Deutschland

The Fifth Amendment Ordinance to the Exchange Rules for Eurex Deutschland was decided on by the Exchange Council of Eurex Deutschland on 27 June 2019.

It shall take effect on 08 July 2019.

The amendment documents may be consulted in the Eurex folder (“Präsenzordner Regelwerke”), which can be obtained at the reception desk, Börsenplatz 4. They are also available on the internet on the website of Eurex (<http://www.eurexchange.com>).

**Fifth Amendment Ordinance to the
Exchange Rules for Eurex Deutschland**

***Article 1 Amendment to the Exchange Rules of Eurex Deutschland in the version dated
3 January 2018, last amended by the Amendment Ordinance dated 12 April 2019***

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

IV. Section Exchange Participants

[...]

§ 27 Guaranteeing an Orderly Settlement of Transactions

[...]

- (2) Those Exchange Participants who are not entitled to participate in the clearing procedure by themselves, can guarantee the orderly settlement of their futures and options transactions by including one or several other enterprises (Clearing Members) participating in the clearing procedure of Eurex Clearing AG. This applies correspondingly to Exchange Participants who are not entitled to participate in the clearing procedure by themselves regarding all futures and options transactions that are available for trading at Eurex Deutschland. ~~The futures and options transactions of an Exchange Participant may not be settled via more than three different Clearing Members.~~

[...]

Article 2 Effective Date

Article 1 shall become effective on 08 July 2019.

The foregoing Fifth Amendment Ordinance to the Exchange Rules for Eurex Deutschland is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 27 June 2019, the Amendment Ordinance shall take effect on 08 July 2019.

The Hessian Ministry of Economics, Energy, Transport and Housing has given its approval required pursuant to § 16 Paragraph 3 of the Exchange Act in its letter dated 03 July 2019 (File No: III 7 – 37 d 04 05 02#012).

The Amendment Ordinance shall be announced by notice on the premises of Eurex Deutschland and by electronic publication on the internet, available on the websites of Eurex (<http://www.eurexchange.com>).

Frankfurt/Main, 04 July 2019

Management Board of Eurex Deutschland

Dr. Randolph Roth

Michael Peters